

# Franklin U.S. Government Fund A (acc)

## USD

Government LU0543330301 Factsheet as of 31 January 2024

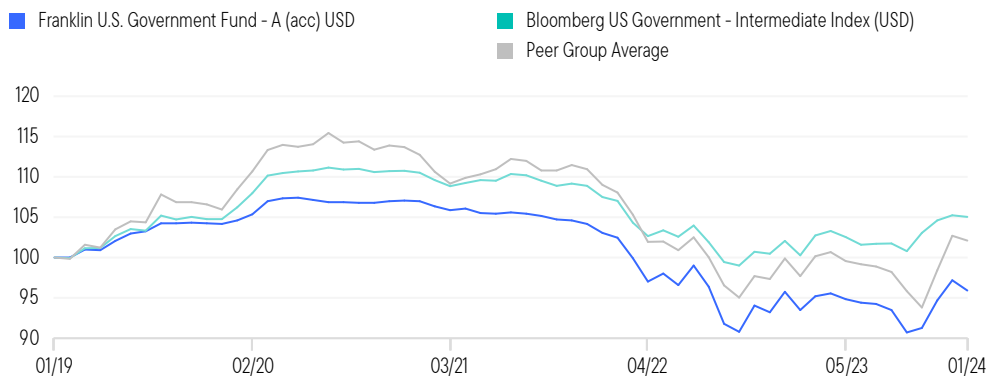
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

### Investment Overview

The Fund aims to earn income over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in debt securities issued or guaranteed by the U.S. government and its agencies and related entities (up to 100% of the Fund's assets), especially Ginnie Mae (GNMA) mortgage-backed securities and asset-backed securities.

Past performance does not predict future returns.

### Performance Over 5 Years in Share Class Currency (%)



### Discrete Annual Performance (%)

	01/23	01/22	01/21	01/20	01/19	01/18	01/17	01/16	01/15	01/14
	01/24	01/23	01/22	01/21	01/20	01/19	01/18	01/17	01/16	01/15
A (acc) USD	0.19	-7.11	-3.64	2.25	4.61	1.47	-0.64	-0.73	0.73	2.62
Benchmark (USD)	2.89	-5.05	-2.72	4.02	6.23	2.84	-0.03	-0.33	1.18	3.31
Peer Group Average	2.24	-8.36	-3.30	3.94	8.44	1.87	1.11	-0.56	-0.02	3.15

### Total Returns (%)

	Cumulative				Average Annual			Inception Date
	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (acc) USD	0.19	-10.31	-4.06	6.10	-3.57	-0.83	0.45	30/09/2010
Benchmark (USD)	2.89	-4.96	5.02	18.98	-1.68	0.98	1.31	—
Peer Group Average	2.24	-9.40	2.12	13.65	-3.24	0.42	0.96	—
Quartile Ranking	3	2	4	—	2	4	—	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

### Fund Overview

Fund Base Currency	USD
Fund Inception Date	28/02/1991
Share Class Inception Date	30/09/2010
Minimum Investment	USD 1000
ISIN	LU0543330301
Bloomberg	TEUSAAU LX
Morningstar Peer Group	USD Government Bond

### Benchmark(s) and Type

Bloomberg US Government - Intermediate Index	Comparator
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### Charges

Maximum Initial Charge	5.00%
Exit Charge	-
Ongoing Charges Figure	1.26%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

### Fund Characteristics

	Fund
NAV-A (acc) USD	10.61
Total Net Assets	810.83 Million
Number of Holdings	593
Average Credit Quality	AA+
Weighted Average Maturity	7.31 Yrs
Effective Duration	5.73 Yrs
Yield to Maturity	4.77%
Standard Deviation (5 Yr)	5.37%

**Geographic Exposure (% of Total)**

	Fund
United States	96.13
Cash & Cash Equivalents	3.30

**Sector Exposure (% of Total)**

	Fund
Mortgage-Backed Securities	96.67
U.S. Treasuries	-0.54
Cash & Cash Equivalents	3.30

**Portfolio Management**

	Years with Firm	Years of Experience
Paul Varunok	22	32
Neil Dhruv	21	21

**What are the Risks?**

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Securitisation risk:** investment in securities which generate return from various underlying groups of assets such as mortgages, loans or other assets may bear a greater risk of loss due to possible default of some of the underlying assets.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

**Glossary**

**Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID/KIID. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Yield to Maturity ('YTM')** is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

**Important Information**

This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV. Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.ftidocuments.com](http://www.ftidocuments.com), obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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