

# Franklin Templeton Investment Funds Franklin Mutual Global Discovery Fund

Global Equity LU0211331839 31 August 2023

**Fund Fact Sheet** 

# For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview	
Base Currency for Fund	USD
Total Net Assets (USD)	539 million
Fund Inception Date	25.10.2005
Number of Issuers	58
Benchmark	Linked MSCI World Value Index-NR, MSCI World Value Index-NR
Investment Style	Value
Morningstar Category™	Global Large-Cap Value Equity

# **Summary of Investment Objective**

The Fund aims to achieve capital appreciation by investing primarily in equity securities of companies of any nation that the investment manager believes are available at market prices less than their intrinsic value. The Fund primarily invests in mid and large-cap companies with a market capitalisation around or greater than 1.5 billion US dollars. To a lesser extent, the Fund may also invest in distressed securities and merger arbitrage situations.

# **Fund Management**

Christian Correa, CFA: United States Katrina Dudley, CFA: United States Tim Rankin, CFA: United States

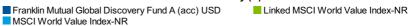
# **Asset Allocation**



#### Performance

Past performance does not predict future returns.
Performance over 5 Years in Share Class Currency (%)

Performance in Share Class Currency (%)





Discrete Annual Performance in Share Class Currency (%)										
	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
	08/23	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14
A (acc) USD	16.91	-11.68	34.60	-8.65	-4.44	2.22	14.19	1.26	-9.05	14.45
Linked MSCI World Value Index-NR in USD	10.24	-7.45	30.75	16.79	0.26	13.10	16.19	6.68	-4.13	21.10
MSCI World Value Index-NR in USD	10.24	-7.45	31.41	-1.60	-2.21	7.29	14.94	6.95	-8.48	21.02
Linked MSCI World Value Index-NR in EUR	2.13	8.65	32.46	7.54	5.93	15.57	8.84	7.33	12.70	21.22
MSCI World Value Index-NR in EUR	2.13	8.65	33.13	-9.39	3.32	9.63	7.68	7.60	7.59	21.15

	Cumulativ	е						Annualise	d	
							Since			Since
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Incept	3 Yrs	10 Yrs	Incept
A (acc) USD	-2.51	4.47	11.08	16.91	38.99	49.26	140.62	11.61	4.09	5.04
Linked MSCI World Value Index-NR in USD	-2.76	3.33	4.99	10.24	33.40	154.22	272.93	10.09	9.78	7.65
MSCI World Value Index-NR in USD	-2.76	3.33	4.99	10.24	34.07	88.48	161.66	10.28	6.54	5.54
Linked MSCI World Value Index-NR in EUR	-1.22	0.96	3.24	2.13	46.99	208.86	315.74	13.71	11.94	8.31
MSCI World Value Index-NR in EUR	-1.22	0.96	3.24	2.13	47.74	128.99	191.70	13.90	8.64	6.18
Category Average	-2.91	4.93	10.02	14.62	27.99	74.35	149.42	8.57	5.72	5.25
Quartile	2	3	2	2	2	4	2	2	4	2

rformanc	e in Sha	re Class	Currenc	y (%)					
2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
-8.14	17.90	-5.39	22.76	-13.81	11.44	9.40	-6.18	-3.43	26.86
-6.52	21.94	17.41	27.67	-8.71	22.40	7.51	-0.87	4.94	26.68
-6.52	21.94	-1.16	21.75	-10.78	-0.39	31.20	7.72	30.02	-4.11
-0.39	31.20	7.72	30.02	-4.11	7.51	10.73	10.42	19.50	21.20
-0.39	31.20	-9.33	23.99	-6.28	2.86	15.69	6.02	18.08	21.15
	-6.52 -0.39	2022 2021 -8.14 17.90 -6.52 21.94 -6.52 21.94 -0.39 31.20	2022         2021         2020           -8.14         17.90         -5.39           -6.52         21.94         17.41           -6.52         21.94         -1.16           -0.39         31.20         7.72	2022         2021         2020         2019           -8.14         17.90         -5.39         22.76           -6.52         21.94         17.41         27.67           -6.52         21.94         -1.16         21.75           -0.39         31.20         7.72         30.02	-8.14         17.90         -5.39         22.76         -13.81           -6.52         21.94         17.41         27.67         -8.71           -6.52         21.94         -1.16         21.75         -10.78           -0.39         31.20         7.72         30.02         -4.11	2022         2021         2020         2019         2018         2017           -8.14         17.90         -5.39         22.76         -13.81         11.44           -6.52         21.94         17.41         27.67         -8.71         22.40           -6.52         21.94         -1.16         21.75         -10.78         -0.39           -0.39         31.20         7.72         30.02         -4.11         7.51	2022         2021         2020         2019         2018         2017         2016           -8.14         17.90         -5.39         22.76         -13.81         11.44         9.40           -6.52         21.94         17.41         27.67         -8.71         22.40         7.51           -6.52         21.94         -1.16         21.75         -10.78         -0.39         31.20           -0.39         31.20         7.72         30.02         -4.11         7.51         10.73	2022         2021         2020         2019         2018         2017         2016         2015           -8.14         17.90         -5.39         22.76         -13.81         11.44         9.40         -6.18           -6.52         21.94         17.41         27.67         -8.71         22.40         7.51         -0.87           -6.52         21.94         -1.16         21.75         -10.78         -0.39         31.20         7.72           -0.39         31.20         7.72         30.02         -4.11         7.51         10.73         10.42	2022         2021         2020         2019         2018         2017         2016         2015         2014           -8.14         17.90         -5.39         22.76         -13.81         11.44         9.40         -6.18         -3.43           -6.52         21.94         17.41         27.67         -8.71         22.40         7.51         -0.87         4.94           -6.52         21.94         -1.16         21.75         -10.78         -0.39         31.20         7.72         30.02           -0.39         31.20         7.72         30.02         -4.11         7.51         10.73         10.42         19.50

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)	
Issuer Name	
NOVARTIS AG	2.61
DEUTSCHE TELEKOM AG	2.60
CHARTER COMMUNICATIONS INC	2.50
BP PLC	2.35
GLOBAL PAYMENTS INC	2.30
GSK PLC	2.18
FRESENIUS SE & CO KGAA	2.16
MEDTRONIC PLC	2.15
MERCK & CO INC	2.14
BNP PARIBAS SA	2.05

Fund Measures	
Price to Earnings (12-mo	13.03x
Trailing)	
Price to Book	1.65x
Price to Cash Flow	6.73x
Dividend Yield	2.59%
Standard Deviation (5 Yrs)	19.67%
Sharpe Ratio (5 Yrs)	0.12
Tracking Error (5 Yrs)	4.15%
Information Ratio (5 Yrs)	-0.31
Beta (5 Yrs)	1.05

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#### **Share Class Information**

				Fees	Dividends			Fund Identifiers	
				Max. Annual			Last Paid		
Share Class	Incept Date	NAV	TER (%)	Charge (%)	Frequency	Last Paid Date	Amount	Bloomberg ID	ISIN
A (acc) USD	25.10.2005	USD 24.06	1.83	1.50	N/A	N/A	N/A	FMGDAAC LX	LU0211331839

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

# **Composition of Fund**

Franklin Mutual Global Discovery Fund MSCI World Value Index-NR

Geographic	%	of Total
United States	48.16	68.35
United Kingdom	12.37	5.51
Germany	8.06	2.78
France	7.44	2.89
Japan	6.49	6.75
Switzerland	2.61	2.03
Netherlands	2.05	0.66
Ireland	2.02	0.24
Singapore	1.88	0.42
Others	5.11 /	10.37
Cash & Cash Equivalents	3.81 /	0.00

Market Capitalisation Breakdown in USD 2.0-5.0 Billion	% of Equity <b>0.18</b>
5.0-10.0 Billion	1.87
10.0-25.0 Billion	10.38
25.0-50.0 Billion	28.28
>50.0 Billion	55.83
N/A	3.46

Sector	% of Total
Financials	19.75 / 22.08
Health Care	18.40 / 14.12
Consumer Staples	11.40 / 9.05
Industrials	11.20 / 11.63
Communication Services	9.83 / 3.53
Energy	8.33 / 8.32
Information Technology	7.00 / 8.91
Consumer Discretionary	4.99 / 6.93
Materials	3.43 / 6.02
Others	1.85 / 9.40
Cash & Cash Equivalents	3.81 / 0.00

# What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of mid- and large-capitalisation companies worldwide. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivatives instruments risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

#### Important Information

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www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Asset Allocation: Special Situations includes investments in merger arbitrage and stressed and distressed debt.

Performance: Linked MSCI World Value Index-NR reflects performance of the MSCI World Index-NR from fund inception through 31.10.2020 and the MSCI World Value Index-NR thereafter.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

<u>Top Ten Holdings</u>: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.