

Luxembourg, 30 October 2024

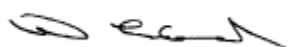
Dear Shareholder,

We would like to let you know about **Franklin Templeton Investment Funds'** (the "Fund") Annual General Meeting (the "Meeting") which will take place on 2 December 2024. It is an important event, and you get a chance to vote on items listed on the agenda. The full details of the Meeting are provided below.

If you have any more questions about the Meeting, or anything else about the Fund, we will be happy to help.

Just call your local Client Service Team (see the last page), visit our website or contact your financial advisor.

Best regards,



William Lockwood
Director of Franklin Templeton Investment Funds

(continued)

Basic information about the shareholders' meeting



Who can come to the Annual General Meeting?

Any holder who owns shares in the Fund can come to the Meeting or alternatively vote by proxy.



When is the Meeting?

2 December 2024
at 2.30 p.m.
(Luxembourg time)



Where is the Meeting?

The Meeting is at the Fund's registered office:
8A rue Albert Borschette,
L-1246, Luxembourg.

Did you know?

MyFunds: You can register with our online platform “MyFunds” to view the details of your investment and download e-Documents at your convenience. It is safe, secure, and enables quick access to key information and all e-Documents relating to your portfolios. *

* Availability depends on the serviced location.

Email Instructions: You can now send your instructions to us via email. If you are interested in registering with us for these services, please contact your Client Service Team.

Meeting Agenda

- Presentation of the Report of the Board of Directors
- Presentation of the Report of the Auditors
- Approval of the Financial Statements of the Fund for the accounting year ended 30 June 2024
- Discharge of the Board of Directors for the accounting year ended 30 June 2024
- Re-appointment of the following eight (8) directors: Anouk Agnes, Gregory E. Johnson, Mark G. Holowesko, Joseph LaRocque, William Lockwood, Jed A. Plafker, Craig Tyle and Virginie Lagrange
- Approval of the remuneration of the independent directors of the Fund
- Re-election of PricewaterhouseCoopers *Société Coopérative* as Auditors
- Approval of the payment of dividends for the accounting year ended 30 June 2024
- Consideration of such other business as may properly come before the Meeting

How to make your voice heard during the shareholders' meeting

How do I vote in person?

Shareholders should be present at the registered office of the Fund at 2.00 p.m. on 2 December 2024.

In the case where the Chairperson of the Meeting needs to move it to another place other than the registered office, shareholders present will be notified of the new venue. The Meeting will thus start at 3.30 p.m.

How do I vote remotely?

Just fill in the proxy form included with this letter and send it to us. You will need to:

- Name a person to vote on your behalf (that can be the Chairperson or anyone else who will be there)

	<ul style="list-style-type: none"> • Show how you want them to vote on the topics listed here with this invitation • Send it to: Franklin Templeton International Services S.à r.l. 8A, rue Albert Borschette, L-1246 Luxembourg or submit a scanned copy of your proxy to our email address: lucs@franklintempleton.com • Make sure we get the proxy details before 5.00 p.m. (Luxembourg time) on 25 November 2024
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No quorum is required for resolution of the items of the agenda and the decisions will be taken by the simple majority of vote expressed by the shareholders represented at the Meeting.

Information about the Fund's assets

What's the value of the Fund's assets?	As of 30 June 2024, the Fund had assets worth USD 69.09 billion, compared with USD 61.17 billion a year earlier.
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Where to find out more about the Fund

Where can I get more detailed information about the Fund and the changes that affected it over the last financial year?

The best source of information about the Fund over the financial year that ended on 30 June 2024 is the Audited Annual Report. It includes:

- A report from the Board of Directors
- An overview of activities that independent auditors have checked for accuracy
- Financial statements (including details about the Fund's performance and net assets)
- Changes to the investment management structure of the Fund

How do I find the Audited Annual Report?

We do not mail out copies of the Audited Annual Report to shareholders anymore. The easiest way to see the Annual Report is on our website at:

<http://www.ftidocuments.com>.

You can download a copy in the language of your choice or read it directly on the website.

Can I get a printed copy of the Annual Report?

If you want a printed copy, we will be happy to get one to you. Just call your closest Franklin Templeton office - there is a list of the offices included with this invitation - or talk to your financial advisor.

Are there any other sources of information?

If you want to know more about the Fund's plans and how we manage investments, take a look at the Prospectus of the Fund, and UCITS Key Investor Information Documents or PRIIPs Key Information Documents. You can find these on our website at www.ftidocuments.com.

You can also get printed copies free of charge, upon request, from your closest Franklin Templeton office.

Thank you for investing in Franklin Templeton Investment Funds. Please be advised that all sub-funds of the Fund may not be available in your jurisdiction. If you have any questions, please do not hesitate to contact your Franklin Templeton office for more information.

Please use the below contact to reach your local Client Service Teams at the delegated Transfer Agent/Service Provider of Franklin Templeton

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