

INCOMETRIC FUND

(A Fonds Commun de Placement organised under the laws
of the Grand Duchy of Luxembourg)

RCS Luxembourg K679

Annual Report and Audited Financial Statements
for the year ended December 31, 2022

INCOMETRIC FUND

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No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current sales prospectus accompanied by the simplified prospectus, the latest annual report and the latest semi-annual report.

The Units referred to in this report are offered solely on the basis of the information contained in the Prospectus. No person is authorised to give any information or to make any representations other than those contained in the Prospectus and the documents referred to herein, and any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information contained in the Prospectus shall be solely at the risk of the purchaser.

The Units have not been registered under the United States Securities Act of 1933 (the "Securities Act"), and the Fund has not been registered under the United States Investment Company Act of 1940. The Units may not be offered, sold, transferred or delivered, directly or indirectly, in the United States, its territories or possessions or to U.S. Persons (as defined in Regulation S under the Securities Act) except to certain qualified U.S. institutions in reliance on certain exemptions from the registration requirements of the Securities Act and with the consent of the Management Company. Neither the Units nor any interest therein may be beneficially owned by any other U.S. Person

INCOMETRIC FUND

Management and Administration

FUND

INCOMETRIC FUND
6A, rue Gabriel Lippmann
L-5365 Munsbach
Grand Duchy of Luxembourg

MANAGEMENT COMPANY AND CENTRAL ADMINISTRATION

ADEPA Asset Management S.A.
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INVESTMENT MANAGER / INVESTMENT ADVISOR

ACCI Capital Investments SGIIC, S.A.
c/Serrano, 93 – Planta 7a, 28006 Madrid, Spain
(for the Sub-Funds INCOMETRIC FUND - ACCI DMP – Diversified, INCOMETRIC FUND - ACCI Dynamic – Global Fixed Income Opportunities and INCOMETRIC FUND - ACCI Systematic Allocation)

Alaluz Capital, SGIIC, S.A.
Plaza de la Independencia 2, 4° D,
28001 Madrid, Spain
(for the Sub-Fund INCOMETRIC FUND - Deep Mind Strategic Fund (in liquidation))

Alantra Wealth Management Gestion SGIIC S.A.
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Athos Asset Management S.A.
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(for the Sub-Fund INCOMETRIC FUND - ATHOS (LF) Global Navigator)

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(for the Sub-Fund INCOMETRIC FUND - Heed Patrimonio)

Dux Inversores SGIIC, S.A.
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(for the Sub-Funds INCOMETRIC FUND - Abando Total Return, INCOMETRIC FUND - Chronos Global Equity Fund, INCOMETRIC FUND - Dux Mixto Moderado and INCOMETRIC FUND – NARTEX EQUITY FUND)

EP Technology Asset Management AG
Gotthardstrasse 26
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Equam Capital, EAFI S.L.
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Gesconsult, S.A., SGIIC
C/ Príncipe de Vergara 36, 6ª Derecha, 28006 Madrid, Spain
(for the Sub-Funds INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation), INCOMETRIC FUND - Gesconsult Flexible Income and INCOMETRIC FUND - Gesconsult Spanish Equity (liquidated on 23 May 2022))

GESTIÓN FONDO ENDOWMENT A.V., S.A.
C/Velázquez 57, 6ºDcha 28001 Madrid, Spain (for the Sub-Fund INCOMETRIC FUND – GFED AEQUITAS)

Hellenic Asset Management
326 Kifissias Avenue, Chalandri 15233 - Athens, Greece
(for the Sub-Funds INCOMETRIC FUND – Hellenic Global Unconstrained Credit and INCOMETRIC FUND – Hellenic Global equities)

Imantia Capital, SGIIC, S.A.
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for the Sub-Funds INCOMETRIC FUND – IMANTIA FUTURO; INCOMETRIC FUND – IMANTIA FUTURO HEALTHY and INCOMETRIC FUND – IMANTIA PRO QUANT)

Interselect NV
Lot 2&3, Level 3, Wisma Lazenda, Jalan Kemajuan, W.P. Labuan 87000, East Malaysia
(for the Sub-Fund INCOMETRIC FUND - Global Valor)

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Singular Asset Management SGIIC
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INCOMETRIC FUND

Management and Administration (continued)

Tressis Gestion SGIIC, S.A.
12, Jorge Mantique, 26006 Madrid, Spain
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Calle Goya 109, 1 Izquierda, 28009 Madrid, Spain
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Fleet Street Global Investment Adviser LLP
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Grand Duchy of Luxembourg

LEGAL ADVISERS IN LUXEMBOURG

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Grand Duchy of Luxembourg

INCOMETRIC FUND

Fund Information

The Fund is organised in and under the laws of the Grand-Duchy of Luxembourg as a mutual investment fund with separate Sub-Fund(s) constituting each a separate portfolio of assets and liabilities.

The Fund is registered pursuant to the Part I of the Law of 17 December 2010 relating to undertakings for collective investment.

In accordance with the Management Regulations, the board of directors of the Management Company may issue Units in each Sub-Fund. A separate pool of assets is maintained for each Sub-Fund and is invested in accordance with the investment objectives applicable to the relevant Sub-Fund. As a result, the Fund is an “umbrella fund” enabling investors to choose between one or more investment objectives by investing in one or more Sub-Funds. Investors may choose which Sub-Fund(s) may be most appropriate for their specific risk and return expectations as well as their diversification needs.

Each Sub-Fund is treated as a separate entity and operates independently, each portfolio of assets being invested for the exclusive benefit of this Sub-Fund. A purchase of Units relating to one particular Sub-Fund does not give the holder of such Units any rights with respect to any other Sub-Fund.

The net proceeds from the subscription to each Sub-Fund are invested in the specific portfolio of assets constituting that Sub-Fund.

With regard to third parties, each Sub-Fund will be exclusively responsible for all liabilities attributable to it.

The board of directors of the Management Company may, at any time, create additional Sub-Funds.

Furthermore, in respect of each Sub-Fund, the board of directors of the Management Company may decide to issue one or more Classes of Units, each Class having e.g. a specific sales and redemption charge structure, a specific management fee structure, different distribution, Unit holders servicing or other fees, different types of targeted investors, different currencies and/or such other features as may be determined by the board of directors of the Management Company from time to time.

The currency in which the Classes of Units are denominated may differ from the Reference Currency of the relevant Sub-Fund. The Management Company may, at the expense of the relevant Class of Units, use instruments such as forward currency contracts to hedge the exposure of the investments denominated in other currencies than the currency in which the relevant Class of Units is denominated.

The Classes of Units may be sub-divided into two Categories: accumulation of income and distribution of income.

The amounts invested in the various Classes of Units of each Sub-Fund are themselves invested in a common underlying portfolio of investments. The Management Company may decide to create further Classes of Units with different characteristics.

Units of different Classes within each Sub-Fund may be issued, redeemed and converted at prices computed on the basis of the Net Asset Value per Unit, within the relevant Sub-Fund, as defined in the Management Regulations.

The Fund is managed in the interest of its unitholders by the Management Company, a public limited company (“société anonyme”) incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The assets of the Fund are separate from those of the Management Company and from those of other funds managed by the Management Company.

The Management Company manages the assets of the Fund in accordance with the Management Regulations. The Management Regulations are deposited with the Registre de Commerce et des Sociétés Luxembourg, where they may be inspected and copies may be obtained. A notice advising of the publication and deposit of the Management Regulations with the registry was published in the Mémorial, Recueil des Sociétés et Associations of Luxembourg.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022

Market Overview

2022 started out with worries about inflation, interest rates hikes, supply chain disruptions and concerns over the COVID-19 omicron variant. While the focus of the first two months of the year was on how high interest rate increases would be, geopolitical tensions between Russia and Ukraine escalated dramatically.

Despite repeated warnings from the US administration, few investors expected the full scale invasion of Ukraine by Russia. This event was the single biggest event of 2022, taking equity markets down while energy prices and inflation up due to supply chains disruptions and sanctions on Russia. The USA and European countries implemented harsh sanctions on Russia, rolling out sanction packages throughout the year but these had limited effects as energy products were mostly left out due to Europe's dependency on Russian energy products. Inflation increased sharply worldwide as both Russia and Ukraine are major producers and exporters of many commodities.

While the USA focused on fighting inflation, it was less directly impacted by the war. As a result, the US Dollar appreciated against other major currencies, while the Euro fell and even went below parity as the European Central Bank raised rates later. The US Federal Reserve raised rates aggressively throughout the year, only slowing down in the last months as concerns over a recession increased.

Europe was severely impacted by the Russian invasion of Ukraine as it faced an energy crisis impacting businesses and households, supply chain and industrial disruptions. The UK was particularly hit by the energy crisis and resulting inflation, triggering the largest social movements in decades. The resignation of Prime Minister Boris Johnson was followed by the fiasco of PM Liz Truss' mini-budget, which severely hit the pound and financial markets. Finally, the impact of Brexit started to show as well, though obscured by the COVID-19 crisis and Ukraine Russia war.

Asian countries also suffered from the US Dollar appreciation and local inflation. In addition, Chinese COVID-19 lock downs disrupted supply chains until 3 years of complicated restrictions led many Chinese citizens to take the street. After sticking to its 'Zero COVID Policy' for years, the Chinese government eventually yielded, lifting restrictions abruptly which led to an explosion of COVID-19 cases in the country.

The Fixed Income market was initially impacted by the Ukraine war, with a flight to safer names. The main concern remained inflation and yield rose as prices declined. Corporate bonds performed worse than government ones, especially High Yield ones. Emerging markets declined also sharply as the US Dollar appreciated.

INCOMETRIC FUND - Abando Total Return

During the year 2022, the Sub-Fund remained heavily invested in equities. The Sub-Fund's investment strategy has been consistent with previous years, and it continued with a similar asset allocation and geographical distribution. The currency distribution remains similar to last year's, Euro representing roughly a 55% of its investments, followed by US dollars (just shy of 20%) and Swiss Francs (almost 15%).

Regarding sectorial distribution, the Sub-Fund kept its diversified characteristics, with banks, consumer staples, financial services, and industrials as the top sectors. The portfolio remained invested in the same stocks.

Overall, the Sub-Fund had low portfolio rotation and was highly diversified, with low exposure to fixed income securities and treasury. This strategy has been maintained in recent years, and it aim to continue with it, knowing that certain years of negative performance are well outperformed by its diversified portfolio and high exposure.

In 2022, the performance of the Sub-Fund was:

- LU0868350967 - Class A EUR : -7.46%

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - ACCI DMP - Diversified

After an exceptional 2021, the year 2022 will be remembered as one of the most tumultuous in history. While in 2021 any action on monetary policy was delayed, a higher and longer than expected inflation forced major Central Banks to intervene rapidly and forcefully, creating a synchronized monetary policy tightening across the world.

Inflation from supply/demand imbalances due to excess liquidity and supply chain disruptions from the COVID-19 pandemic, was exacerbated by the Russian invasion of Ukraine and Chinese “Zero-COVID” policy.

The end of quantitative easing and a new era of positive interest rates have affected assets valuation, and the correlation between equities and bonds has been distorted. Volatility will still be present in 2023, as well as recession fear, high inflation, China reopening effect and the development of geopolitical conflicts, among other factors causing volatility to rise.

During the year 2022, the Sub-Fund changed its allocation between four different portfolios (the following figures include direct and indirect exposures): 60% equity-40% fixed income, 45% equity-55% fixed income, 30% equity-70% fixed income and 15% equity-85% fixed income, depending of the positioning of the Sub-Fund’s proprietary risk indicator. The Sub-Fund was very active during the year, adjusting its portfolio as described. It ended the year with about 30% equity and 70% fixed income. The Sub-Fund ended the year mostly exposed to US assets, followed by Japan and Europe.

In 2022, the performance of the Sub-Fund was:

- LU1913290232 - Class A1 USD : -23.73%
- LU1913290315 - Class A2 USD : -24.33%
- LU1913290315 - Class A3 USD : -3.83% (*)
- LU1913290406 - Class B1 EUR : -25.45%
- LU1913290588 - Class B2 EUR : -26.14%
- LU2200252414 - Class C1 USD : -24.52%

(*) since 9 September 2022

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

After an exceptional 2021, the year 2022 will be remembered as one of the most tumultuous in history. While in 2021 any action on monetary policy was delayed, a higher and longer than expected inflation forced major Central Banks to intervene rapidly and forcefully, creating a synchronized monetary policy tightening across the world.

Inflation from supply/demand imbalances due to excess liquidity and supply chain disruptions from the COVID-19 pandemic, was exacerbated by the Russian invasion of Ukraine and Chinese “Zero-COVID” policy.

The end of quantitative easing and a new era of positive interest rates have affected assets valuation, and the correlation between equities and bonds has been distorted. Volatility will still be present in 2023, as well as recession fear, high inflation, China reopening effect and the development of geopolitical conflicts, among other factors causing volatility to rise.

During the year 2022, the Sub-Fund changed its allocation between four different portfolios (the following figures include direct and indirect exposures): 100% high yield, 70% high yield-30% investment grade, 50% high yield -50% investment grade and 25% high yield -75% investment grade, depending of the positioning of the Sub-Fund’s proprietary risk indicator. As a result, the Sub-Fund was very active adjusting the portfolio.

In 2022, the performance of the Sub-Fund was:

- LU1913290661 - Class A1 USD : -17.01%
- LU1913290828 - Class A2 USD : -17.54%
- LU1913291396 - Class B2 USD : -19.40%
- LU2200252505 - Class C USD : -17.86%
- LU2098289528 - Class D2 USD : -20.79%

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - ACCI Systematic Allocation

After an exceptional 2021, the year 2022 will be remembered as one of the most tumultuous in history. While in 2021 any action on monetary policy was delayed, a higher and longer than expected inflation forced major Central Banks to intervene rapidly and forcefully, creating a synchronized monetary policy tightening across the world.

Inflation from supply/demand imbalances due to excess liquidity and supply chain disruptions from the COVID-19 pandemic, was exacerbated by the Russian invasion of Ukraine and Chinese “Zero-COVID” policy.

The end of quantitative easing and a new era of positive interest rates have affected assets valuation, and the correlation between equities and bonds has been distorted. Volatility will still be present in 2023, as well as recession fear, high inflation, China reopening effect and the development of geopolitical conflicts, among other factors causing volatility to rise.

During the year 2022, the Sub-Fund changed its allocation between four different portfolios (the following figures include direct and indirect exposures): 100% equity, 70% equity-30% fixed income, 50% equity-50% fixed income and 25% equity-75% fixed income, depending on the positioning of the Sub-Fund’s proprietary risk indicator. As a result, the Sub-Fund was very active adjusting the portfolio.

In 2022, the performance of the Sub-Fund was:

- LU1913291479 - Class A1 USD : -31.39%
- LU1913291552 - Class A2 USD : -32.17%
- LU1913291719 - Class B2 - EUR : -33.89%
- LU2200252687 - Class C1 - USD: -32.37%

INCOMETRIC FUND - Albatros Acciones

The Sub-Fund started the year 2022 with an equity exposure of around 85%. The Sub-Fund remained heavily invested in equities throughout the year, mainly to the energy, financial and retail sectors which helped it achieve good performance for the year. The Sub-Fund was also heavily invested in USD denominated assets (approximately 50% of its assets) which were unhedged and provided an additional boost to the performance of the Sub-Fund.

In 2022, the performance of the Sub-Fund was:

- LU1591640047 - Class A EUR : 4.90%

INCOMETRIC FUND - Araucaria Fund

The Sub-Fund started the year 2022 with an equity exposure of 90%. The Sub-Fund remained heavily invested in equities throughout the year. Some rotation into value style funds was done in order to cushion some the negative impact suffered by growth stocks at the beginning of the year. The Sub-Fund ended the year 2022 with an equity exposure over 92%. Some direct opportunities were added towards the end of the year such as shares of Berkshire Hathaway B, Kering and Alphabet.

In 2022, the performance of the Sub-Fund was:

- LU1542635781 - Class A EUR : -14.82%

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - ATHOS (LF) Global Navigator

The Sub-Fund aims to deliver consistent absolute positive returns during a full business cycle. Its strategy attempts to harvest above-average yields in the Fixed Income universe and targets an attractive dividend yield for its equity allocation. The Sub-Fund's core portfolio is often rich in cash and cash-equivalents to supply a cushion during any market downturn and provide necessary liquidity for fresh allocations. The auxiliary use of derivative instruments is often used as a hedge to unfavorable market action.

During the year 2022, the Sub-Fund maintained a balanced portfolio among mainstream asset classes such as bonds and stocks, plus cash. The portfolio weighed towards corporate fixed income securities (as opposed to sovereign debt) relative to its previous years' allocation. More precisely, corporate issues accounted for about 45% of NAV, while government issues averaged around 18%.

Because of market turbulence during this year, the Sub-Fund's global equity exposure was cut down relative to 2021 at around 15%.

As G7 countries' central banks became more hawkish during the second quarter of 2022, the Sub-Fund focused on decreasing duration exposure in sovereigns for the remaining of the calendar year and was opportunistically investing in spread duration exposure as credit spreads provided carry opportunities after the first half of the year.

During the second half of 2022, the Sub-Fund further minimized its duration exposure in Europe, through exchange-listed interest rate derivatives while the European Central Bank turned increasingly aggressive against inflation.

The Sub-Fund slightly increased its exposure in Greek financial Fixed Income securities concentrating on Senior Secured capital structure, as all major local lenders issued debt under the Minimum Requirement for own Funds and Eligible Liabilities (MREL) directive. The Sub-Fund continues to view this sector as significant to its overall portfolio and aims to keep these positions as core to its Fixed Income holdings.

The year 2022 was characterized by above-average volatility; hence the Sub-Fund was active in several dynamic hedging strategies in the equity and Fixed Income space. All products traded for this Sub-Fund were solely transparently-priced and operationally-simple exchange-regulated instruments, and the Sub-Fund was not involved in any Over-The-Counter transactions.

The Sub-Fund held no defaulted or distressed securities throughout the year 2022.

In 2022, the performance of the Sub-Fund was:

- LU1846656038 - Class A EUR : -2.53%

INCOMETRIC FUND - Branosera Global Dynamic

During the year 2022, the portfolio did not record drastic changes and maintained elevated equity levels (around 75%), until August when equity exposure was reduced to about 66% and during the last quarter was kept in a range between 66 and 70%. Fixed income and cash levels were therefore increased at the end of August. The Sub-Fund pivoted towards a value-based strategy in 2022, since it was very growth biased. Other than that, no changes in strategy have been done.

In 2022, the performance of the Sub-Fund was:

- LU1542635948 - Class A EUR : -21.04%

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - Cartago Global Balanced

During the year 2022, there was no changes in the global allocation. The Sub-Fund added some European exposure in May 2022 with the purchase of the fund Schroder International Value and also added some alternative exposure with the purchase of the Ruffer Sicav Total Return. In September 2022, the Sub-Fund reduced its positions to raise cash and meet redemptions.

There was no important changes in the Sub-Fund's strategy in 2022. The main investment objective is to achieve midterm capital appreciation with a focus on capital preservation. Some were maintained due to the high diversification and cost efficiency and to accomplish with the principle of risk diversification directly or indirectly through investing worldwide primarily in global equities, investment grade bonds, high yield bonds and money market.

The Sub-Fund is managed following a geographical as well as sectorial diversification, based on a dynamic investing methodology. Its flexible allocation aims to mitigate capital fluctuation while seeking the best source of return following a conservative approach with a very low volatility.

The Sub-Fund's exposure in healthcare and Energy were the main beneficiaries in the portfolio.

In 2022, the performance of the Sub-Fund was:

- LU1475008741 - Class A EUR : -11.72%
- LU1475008824 - Class A1 USD : -11.16%
- LU1475009046 - Class B EUR : -12.37%
- LU1475009129 - Class B1 USD : -12.28%

INCOMETRIC FUND - Chronos Global Equity Fund

The year 2022 began with the outbreak of the war in Ukraine, an event that caused imbalances in supply chains due to geopolitical tensions and accelerated inflation, especially in raw materials and energy. To alleviate this rise in prices, central banks were forced to apply continuous interest rate hikes during the year, causing widespread falls in equities and fixed income markets.

As in previous years, the Sub-Fund have remained fully invested in equities during the period. The Sub-Fund continues to invest globally in stocks that possess strong competitive advantages, have decent growth prospects, and are trading at attractive valuations. Because of this investment philosophy, the Sub-Fund invested mostly in consumer, technology, healthcare, and financial stocks. The US continued to be the country with the largest exposure.

The portfolio remained fairly concentrated throughout the year although the Sub-Fund gradually increased the number of holdings to over 35 stocks as of year-end.

During the first half of the year 2022, growth stocks corrected sharply as the hawkish stance shown by central banks continued to spook markets and the war in Ukraine further accelerated inflation. The Sub-Fund favored growth stocks, as well as a heavy exposure to the tech and consumer sectors, in large part explains the Sub-Fund's underperformance during the first half of the year. In the second half of the year, the Sub-Fund transitioned to a more balanced portfolio. Going forward the Sub-Fund aims to run the portfolio with a more balanced approach and to avoid taking any implicit macro risks.

In 2022, the performance of the Sub-Fund was:

- LU1700592477 - Class A EUR : -39.48%
- LU2038545799 - Class A2 EUR : -39.25%
- LU2038545872 - Class A3 EUR : -38.92%
- LU2174496187 - Class A4 USD : -43.50%

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - Dux Mixto Moderado

During the year 2022, the Sub-Fund decided to maintain a similar investment strategy.

The year 2022 began with the outbreak of the war in Ukraine, an event that caused imbalances in supply chains due to geopolitical tensions and accelerated inflation, especially in raw materials and energy. To alleviate this rise in prices, central banks were forced to apply continuous interest rate hikes during the year. Consequently, world economies have experienced a very complex year characterized by a progressive economic slowdown, causing widespread falls in equities and fixed income markets, although they eased during the last quarter of the year.

In this context, the Sub-Fund remained mainly exposed to the energy, the healthcare, and the consumer staples sectors. The Sub-Fund channelled these investments both through sector indices and direct investments in companies. In relation to the energy sector, the Sub-Fund believed it is common for the demand of raw materials to exceed its supply at that point of the cycle, resulting in a price increase from which oil companies have hugely benefited. On the other hand, the Sub-Fund found attractive the healthcare sector as it believed pharmaceutical companies have a resilient demand and are able to raise prices in line with the rate of inflation. Similarly, some consumer staples stocks do well because they can pass their rising input costs to consumers.

Entering the second half of the year 2022, the Sub-Fund decided to make a few tactical changes to its portfolio, whilst still abiding by its overall investment strategy. Specifically, the Sub-Fund divested from the winner stocks owned in both the energy and telecommunications sectors. Furthermore, the Sub-Fund reduced the level of exposure it had to the healthcare and consumer staples sectors and decided to switch its focus to the technology sector, which suffered a strong correction over the course of the year due to the hawkish stance adopted by central banks around the world. As for other sectors, the Sub-Fund kept the same level of exposure to the financial and real estate sectors.

During the last month of the year, the Sub-Fund gradually sold many individual stock investments, in order to invest directly on the indices Eurostoxx50 and S&P500. Moreover, the Sub-Fund chose to allocate the excess liquidity in two monetary funds, as it consider them to be an efficient way of getting a better return on its liquidity whilst limiting the level of risk adopted.

In 2022, the performance of the Sub-Fund was:

- LU1291747225 - Class A EUR : -6.76%
- LU1291747498 - Class B EUR : -7.41%

INCOMETRIC FUND - Equam Global Value

The Sub-Fund invests mainly in European Equities, with a long term, value-investing philosophy. The Sub-Fund believes that its portfolio is very well suited for the new economic scenario. The companies of the portfolio have demonstrated over the past year that they can pass through all cost increases derived from inflation, thus offering very good protection against inflation over a multi-year investment period. the Sub-Fund's investments have low debt ratios, which represents a clear advantage in the current environment of higher interest rates. Most importantly, the Sub-Fund's portfolio is trading at a steep discount to its intrinsic value. This offers both protection from market corrections and the potential to achieve significant capital gains.

During the year 2022, the Sub-Fund did not make any changes in global allocation and continued to invest mainly in European small and mid-cap equities. The Sub-Fund has not made any changes in strategy and continued to invest following value investment criteria and a long term investment horizon. The Sub-Fund continues to look for companies that are performing well, have sound competitive positions and low financial leverage ratios and that are trading at a discount to their intrinsic value.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - Equam Global Value (continued)

During the year 2022, The Sub-Fund increased its investment in Vopak, Academedia, Applus, AllforOne, Dalata Hotels, TI Fluids and Elecnor. It also sold its VIVO plc position following the takeover bid launched by Vitol. The Sub-Fund also divested its Intertrust position, following takeover bid launched by CSC. The Sub-Fund also exited its Orsero and Euronav investments after the very good performance of their shares, and sold Fresenius to invest in better opportunities. The Sub-Fund reduced its exposure to Navigator, Restore and Neurones due to their good performance. After all these transactions, the Sub-Fund ended the year with about 40 holdings.

During the year 2022, the best performers were companies related to commodities. KLXE, TGS Nopec and Expro, all three related to Oil and Gas exploration and production, have performed very positively. Origin Enterprises, which sells fertilizer and crop protection products and services also increased significantly, while Navigator, linked to the pulp and paper cycle, saw its share price increase as well.

The Sub-Fund's worst performers have been affected by issues specific to their business: Sonans, which offers education services in Norway, has seen enrolment rates fall, due to the good employment situation of the country and the effects on online preference of consumers. TI Fluids, related to the automotive sector, has been affected by the supply chain issues that have weighed on automotive production.

In 2022, the performance of the Sub-Fund was:

- LU0933684101 - Class A EUR : -3.72%
- LU0933684283 - Class B EUR : -4.56%
- LU1274584488 - Class C EUR : -1.09%
- LU1274584991 - Class D EUR : -3.99%
- LU2338187987 - Class E EUR : -4.22%

INCOMETRIC FUND – European Sectors (EUR)

During the year 2022, the Sub-Fund continued to base its strategy on a meticulous positioning in stocks denominated in different currencies of European countries and considered the most appropriate for each month.

We are living in exceptional times: a worldwide pandemic without precedent in recent centuries that has triggered a deep economic crisis, leading to sharp falls in markets last year, before recovering to reach new historic highs. Nevertheless, the economic and fiscal stimulus launched by governments and central banks to cope with the pandemic, along with disruptions in supply chains, have created the highest levels of inflation in recent decades. In addition, the conflict between Ukraine and Russia is also causing disruptions in the prices of raw materials, which adds further pressure to inflation levels. This is why central banks are having to take restrictive measures in terms of economic policy, raising interest rates and reducing balance, which is causing a global fall in the price of financial assets, both fixed and variable income. All of this is generating high volatility in markets, with the VIX remaining at high levels.

The Sub-Fund's vision for credit markets is mainly negative, as it sees a lot of risk in European sovereign bonds, especially in the long part of the curve where interest rate increases are having the most impact and will continue to have the most impact. However, the Sub-Fund is more positive about short-term American fixed income, which offers an interesting short-term return of around 4% in dollars, acting as a safe place against major currencies.

As for equity, the Sub-Fund's vision is also neutral. If uncertainty continues and this causes falls in markets and an increase in volatility, the Sub-Fund will continue to maintain a more defensive position. However, if the Sub-Fund identifies a change in trend, it will increase its exposure to those markets with better return/risk ratios. In this context, during the next months the Sub-Fund will be monitoring market developments, trying to take advantage of opportunities that arise in different assets to adjust the portfolio at each moment.

The portfolio experienced a sharp decline in January, due to a higher exposure to equity. Since then, it reduced its equity exposure. Since the beginning of September, the Sub-Fund sought refuge in liquidity (mainly through government bonds of eurozone countries) as financial markets entered a volatile period.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND – European Sectors (EUR) (continued)

Equinor, Flex and Thungela were among the best performers during the year 2022. In fact, Sub-Fund's strategy has very low risk and decorrelated ratios, which is ideal for an investor that wants to diversify its portfolio.

In 2022, the performance of the Sub-Fund was:

- LU0500924377 - Class A EUR : -14.83%

INCOMETRIC FUND - Gesconsult Flexible Income

The first part of 2022 was a period in which a large number of non-common events coincided, being all of a very high importance: some major Central Banks started removing the safety net (liquidity) that supported the financial markets and just at a time when macroeconomic forecasts were worsening; inflation reached levels not seen for decades; a war in Europe that increased inflationary fears; supply chains that have not yet been normalized, etc... All those events had a clear impact on the financial markets, leading to one of the toughest year in history.

In the second half of 2022, financial markets continued to show great volatility as a result of the complex economic environment, with inflation and monetary policy once again the main focus for investors.

Although inflation in the United States peaked at 9.1% in June 2022, the central banks maintained a hawkish tone, which caused the tightening of the valuations, both in fixed income and variable income.

The Sub-Fund's portfolio is made of "conviction ideas" and owns companies which were identified as having a solid business model, strong management and an attractive entry price. The Sub-Fund is focused on capital preservation during turmoil and capital growth during expansion periods.

During the year 2022, there was no changes in the strategy: the Sub-Fund continues to invest between 0%-30% in equity assets, and the rest in public or private fixed income. The remaining exposure can be invested in other OCDE issuers.

During the year, the Master Fund Gesconsult Renta Fija Flexible, FI increased its equity exposure with investments in FCC, Munich RE, Adobe and Sacyr among others, while investing in the following bonds: Repsol 2.5% Perp, Netflix 3% 06/25, Merlin 1.875% 02/26, VW 3.375% Perp, Unicaja 4.5% 06/25 among others.

Meanwhile, it decreased or closed the following equity positions: SAP, Amazon, Microsoft, Alibaba, Navigator and ASML, while decreasing or closing JMP 0 25/47, Axa 5.125% 07/47, BNP 6.125% Perp, CS 01/26 among others EDP 2.375% 03/23, UCGIM 0 05/23 among others.

In 2022, the main assets that have contributed are Navigator, Inditex, Tubacex, Sacyr, Munich Re and Repsol. In the negative side, there were Meta, Alphabet, Microsoft and Cellnex.

In 2022, the performance of the Sub-Fund was:

- LU1321562982 - Class I EUR : -11.35%
- LU1321562719 - Class R EUR : -12.00%

INCOMETRIC FUND – GFED AEQUITAS

The Sub-Fund began trading in October 2022. The global financial markets faced big challenges in 2022, including the Russian invasion of Ukraine, which impacted energy and commodity prices, and prices overall, pushing the global rate of inflation to roughly 9% by year end. Most central banks followed the US Federal Reserve and raised interest rates to control inflation, affecting negatively both bond and equity prices. Additionally, China's economic growth slowed during 2022, due to their "Zero-COVID" policy and the government's stance against the technology companies.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND – GFED AEQUITAS (continued)

The Sub-Fund's investment strategy is based on two pillars: achieving returns through a long-term endowment management style and adhering to an Environmental Social and Governmental (ESG) investment policy in line with the Catholic Church's ethical, social, and moral principles, with a special focus on the right to live.

The Sub-Fund's investment portfolio is diversified across companies, themes, and geographical regions to minimize financial risks and reduce portfolio volatility. The strategy is based on analysing ethical, innovative, social, and economic trends to generate compelling investment opportunities. The Sub-Fund divides its portfolio into three main areas: Fixed Income, Equities, and Real Assets, which include commodities, infrastructure, and Real Estate. Its long-term investment themes include natural resources, infrastructure spending, stable real estate returns, emerging market growth, and technology and biotechnology.

In 2022, the Sub-Fund portfolio performance was driven by exposure to equities, particularly emerging markets. Its Foreign Exchange coverage strategy helped reduce the impact of currency movements on performance, basically the EURO/US Dollar movement. Real assets had mixed results, with natural resources and commodities negatively impacting performance, while real estate and infrastructure were net contributors. Fixed income assets struggled due to adjustments to rising interest rates, but the Sub-Fund's hedges were not enough to fully offset the bond price changes.

Going forward, the Sub-Fund plans to increase its exposure to fixed income as it finds attractive rates in certain bonds for the first time in a long period. The Sub-Fund reduced its equity exposure as valuations become rich, but was willing to maintain its 25/30% exposure to real assets such as infrastructure, renewable energy, commodities, and listed real estate. The Sub-Fund believes these assets are better positioned in an inflationary world than traditional stocks. The Sub-Fund also plans to maintain its investments in the CLOs market as it sees positive risk-reward opportunities. In equities, the Sub-Fund will maintain exposure to emerging markets and companies that benefit from their growth, while reducing exposure to technology and growth companies, including semiconductors.

Bonds have been an unattractive asset for the Sub-Fund's investment portfolio for the last five years, mainly due to their low interest rates, which did not justify the associated risks. However, the scenario has changed in 2022 with the raise of interest rate, providing new opportunities for bonds with good balance sheets and for the high yielding sector, assuming inflation rates decrease over time.

Regarding equities, the Sub-fund reduced its exposure after a strong performance in November, which benefited in December. The Sub-Fund continues to maintain a relatively high exposure to emerging markets and companies that will benefit from their growth, and to the reopening of China.

In Real assets, the Sub-Fund believes the asset class offers better protection against inflation, as the revenues of the companies are revised accordingly. However, during this year of high inflation, Real Estate Investment Trusts (REITs) were very negatively impacted by interest rate increases, and their balance sheets have been affected by new debt.

The Sub-Fund maintained its exposure to companies in the transition to green energy, including manufacturers and producers of green energy, as well as natural resources and commodities. The Sub-Fund believes that the low capex of the oil and copper industries in the last decade will change in the next decade, resulting in positive opportunities for investment.

As ethical investors, the Sub-Fund aligns its investments with the principles established by the Catholic Church, seeking companies that provide long-term financial returns while also improving the well-being of employees, suppliers, customers, stakeholders, and society. The Sub-Fund continuously reviews its investments to ensure they align with these principles.

In 2022, the performance of the Sub-Fund was:

- LU2468116285 - Class A EUR : 1.70% (*)
(*) since 21 October 2022

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - Global Arrow

The Sub-Fund started the year 2022 with a direct and indirect equity exposure of around 84%. The remainder of the Sub-Fund was invested at the time in alternative assets (about 15%) and liquidity. The Sub-Fund reduced its equity exposure dramatically at the beginning of the year to about 40%, and kept this exposure around that level until November when it increased its equity exposure to above 55% in light of improving fundamentals and market momentum.

The Sub-Fund actively managed the adverse interest rate environment by exposing itself to Fixed Income short instruments. Most of the Sub-Funds USD exposure was sold by mid November in order to avoid currency risk.

In 2022, the performance of the Sub-Fund was:

- LU1404337138 - Class A EUR : -13.90%

INCOMETRIC FUND - Global Strategy Fund

The Sub-Fund started 2022 moderately exposed to equities about 28% and bonds around 20%. Liquidity (cash & short term investments) was high, standing at roughly 40% in anticipation of a complex start of the year. The equity exposure increased during Q4 to over 45% as some doubts about the underlying conditions began to dissipate.

In 2022, the performance of the Sub-Fund was:

- LU1321861970 - Class A EUR : -9.79%

INCOMETRIC FUND - Global Valor

During 2022, the Sub-Fund did not change its strategy. The Sub-Fund continues to hold a portfolio of diversified securities in terms of countries and sectors. The Sub-Fund started the year with a 25%+ exposure to the technology sector, 20% to the consumer non-cyclical and 16% to the industrial sector. Following the Russian invasion of Ukraine, the exposure to Basic Materials was increased from ca. 8% to over 13%. Towards the middle of the year, as financial markets reacted to the rapid increase in benchmark interest rates around the world (but most importantly in the USA), the Sub-Fund started to reduce its trading volume in order to limit the costs to the shareholders. The Sub-Fund eventually ended the year with a more balanced sectoral allocation, with over 20% in technology, 17% in consumer non-cyclical, 16% in industrial and 12% in basic materials. The remaining was split between energy, financial and consumer cyclical.

In 2022, the performance of the Sub-Fund was:

- LU0471596014 - Class A EUR : -30.74%
- LU0471596105 - Class B EUR : -30.74%
- LU0471596287 - Class I EUR : -30.50%

INCOMETRIC FUND - Heed Patrimonio

The Sub-Fund started the year 2022 with an equity allocation just below 50%, that was maintained throughout the year, reducing slightly in November and December, and finishing the year with an exposure around 46%.

On the other hand, the Sub-Fund's Fixed Income allocation had some changes during the year. It started 2022 with a US Treasuries' exposure close to 35%, mainly in the long end (over 10 year) that was kept at elevated levels until September.

During the last quarter of 2022, the Sub-Fund reduced US Treasury exposure to about 20%. In Europe, the Sub-Fund started the year with a short position in German sovereign debt, that was gradually reduced during the first quarter, closing it fully at the end of the second quarter. The Sub-Fund's Italian sovereign debt exposure started the year around 16%, which was gradually reduced in the first quarter to around 11%. During the second quarter, the Sub-Fund increased the position to over 20% as the spread against German bonds widened significantly. The Sub-Fund kept the position during the rest of the year. At the end of the third quarter, the Sub-Fund entered a position in French sovereign debt, finishing the year around 8%.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - Heed Patrimonio (continued)

Credit exposure was relatively low at the beginning of the year 2022, with around 6%, mainly in financial debt. In April, the Sub-Fund started to gradually increase credit exposure, finishing the year with a position of around 17%.

Duration wise, the Sub-Fund started 2022 with around 5, that was increased until June to circa 7.6. In July, the Sub-Fund reduced duration tactically to below 6 and increased it again until September to approximately 8. In the last quarter, the Sub-Fund gradually reduced duration to finish the year with close to 6.5.

In terms of geographies, the Sub-Fund continued to prefer Europe instead of the US which seems offered more attractive valuations. As the year progressed, the Sub-Fund increased US its exposure while taking profit on European equities. The Sub-Fund started the year with around 35% exposure to European equities and increased it further at the end of February to around 39%. From the beginning of the second quarter to the end of the year, the Sub-Fund reduced it to around 29%. In the US, the Sub-Fund started the year with around 9%, that we gradually increased, to finish the year with around 12%.

Exposure to emerging market equities was modest, slightly below 3%, and finished the year with an exposure around 4%.

The Sub-Fund started the year with a position of long USD slightly below 14%. As the USD rallied throughout the year, the Sub-Fund reduced its exposure to zero at the end of the third quarter. In the last quarter the Sub-Fund increased its USD long position to 6% as the USD gave up some of the gains.

In 2022, the performance of the Sub-Fund was:

- LU0701293705 - Class A1 EUR : -19.87%
- LU2240609987 - Class C EUR : -19.44%

INCOMETRIC FUND - Hellenic Global equities

Despite the US Federal Reserve's (the Fed) pivot regarding the transitory nature of inflation, optimism was high heading into the beginning of 2022. Most investors expected above average returns as COVID-19 fears subsided and pent-up demand was forecasted to increase corporate earnings.

However, as inflation continued surging in the interim, reaching 40-year highs, the Fed (and most central banks globally) embarked on a cycle of monetary tightening. The unprecedented fiscal and monetary stimulus in 2021, combined with Russia's invasion of Ukraine, were key factors in fuelling inflationary pressures. This marked a rare occasion of declines in fixed income as well as equity markets for 2022.

The Sub-Fund has an active mandate to shift across regions and sectors, and operates based on four main pillars: (i) fundamental; whereby individual stocks are selected on valuation metrics that suggest meaningful upside within 6-12 months, (ii) global macro; whereby macroeconomic conditions and indicators are analysed to produce attractive regions

and sectors under a more medium-term holding horizon (2-6 months), (iii) technical, whereby individual positions are selected purely on the basis of technical analysis with a short-term horizon and strict risk management, and lastly (iv) conviction, whereby equities selected are fundamentally attractive and simultaneously exhibit positive technical setups, the holding period is undefined and varies. The 'conviction' pillar was introduced this year to the Sub-Fund's investment strategy, providing increased flexibility to execute more specific high-conviction investment decisions.

The Sub-Fund operates with an active mandate, allowing for dynamic adjustments in directional exposures. The primary focus of the investment strategy is focused on global equities, with a concentrated emphasis on developed markets. The Sub-Fund aims to maintain a portfolio of approximately 80-120 positions, with the current number of positions near the mid-range of this target. Over the course of the year, in response to market conditions, the allocation strategy was adjusted to favour additional exposure to USD-denominated assets. The Sub-Fund maintains a relatively small exposure to assets denominated in other currencies, including the Great British Pound and the Swiss Franc. By and large, the Sub-Fund is hedged against currency fluctuations.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - Hellenic Global equities (continued)

As of year-end 2022, the allocation strategy of the Sub-Fund's portfolio exhibits an overweight exposure to the financial sector, as well as a preference for investments in the Euro area over those in the United States. The performance of the Sub-Fund for 2022 was negatively influenced primarily by the Federal Reserve's interest rate increases aimed at addressing inflationary pressures. The global market sell-off, characterized by unprecedented volatility and uncertainty, had the largest impact on the Sub-Fund's global macro investing pillar. The 'technical' and 'conviction' strategic pillars demonstrated exceptional resilience throughout the year, emphasizing the benefits of stringent risk management and utilizing technical confirmations in the face of an unpredictable and volatile market environment.

Approximately two-thirds of the Sub-Fund's holdings have been chosen predominantly based on value metrics as part of the 'fundamental' and 'conviction' strategic pillars. These fundamental-oriented positions have a medium to long-term investment horizon, spanning between 6 to 12 months. With the exception of increased emphasis on cash flow metrics, the underlying assumptions and selection process for fundamental positions remain unchanged. The primary considerations from a risk management standpoint are idiosyncratic volatility and company-specific risk.

Closing the year, the Sub-Fund had exposure to Global Financials, Emerging Markets, European Energy, US Equities, and Commodities via Exchange Traded Funds (ETFs), which constitute about one-sixth of net asset value. The allocation of capital in ETF investments is anticipated to remain consistent, with the Sub-Fund's strategy primarily centred on individual stocks.

In 2022, the performance of the Sub-Fund was:

- LU2361685907 - Class A EUR : -22.75%

INCOMETRIC FUND – Hellenic Global Unconstrained Credit

Despite the US Federal Reserve's (the Fed) pivot regarding the transitory nature of inflation, optimism was high heading into the beginning of 2022. Most investors expected above average returns as COVID-19 fears subsided and pent-up demand was forecasted to increase corporate earnings.

However, as inflation continued surging in the interim, reaching 40-year highs, the Fed (and most central banks globally) embarked on a cycle of monetary tightening. The unprecedented fiscal and monetary stimulus in 2021, combined with Russia's invasion of Ukraine, were key factors in fuelling inflationary pressures. This marked a rare occasion of declines in fixed income as well as equity markets for 2022.

The Sub-Fund has an active mandate to shift across regions and sectors, and operates based on four main pillars: (i) fundamental; whereby individual stocks are selected on valuation metrics that suggest meaningful upside within 6-12 months, (ii) global macro; whereby macroeconomic conditions and indicators are analysed to produce attractive regions and sectors under a more medium-term holding horizon (2-6 months), (iii) technical, whereby individual positions are selected purely on the basis of technical analysis with a short-term horizon and strict risk management, and lastly (iv) conviction, whereby equities selected are fundamentally attractive and simultaneously exhibit positive technical setups, the holding period is undefined and varies. The 'conviction' pillar was introduced this year to the Sub-Fund's investment strategy, providing increased flexibility to execute more specific high-conviction investment decisions.

The Sub-Fund operates with an active mandate, allowing for dynamic adjustments in directional exposures. The primary focus of the investment strategy is focused on global equities, with a concentrated emphasis on developed markets. The Sub-Fund aims to maintain a portfolio of approximately 80-120 positions, with the current number of positions near the mid-range of this target. Over the course of the year, in response to market conditions, the allocation strategy was adjusted to favour additional exposure to USD-denominated assets. The Sub-Fund maintains a relatively small exposure to assets denominated in other currencies, including the Great British Pound and the Swiss Franc. By and large, the Sub-Fund is hedged against currency fluctuations.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND – Hellenic Global Unconstrained Credit (continued)

As of year-end 2022, the allocation strategy of the Sub-Fund's portfolio exhibits an overweight exposure to the financial sector, as well as a preference for investments in the Euro area over those in the United States. The performance of the Sub-Fund for 2022 was negatively influenced primarily by the Federal Reserve's interest rate increases aimed at addressing inflationary pressures. The global market sell-off, characterized by unprecedented volatility and uncertainty, had the largest impact on the Sub-Fund's global macro investing pillar. The 'technical' and 'conviction' strategic pillars demonstrated exceptional resilience throughout the year, emphasizing the benefits of stringent risk management and utilizing technical confirmations in the face of an unpredictable and volatile market environment.

Approximately two-thirds of the Sub-Fund's holdings have been chosen predominantly based on value metrics as part of the 'fundamental' and 'conviction' strategic pillars. These fundamental-oriented positions have a medium to long-term investment horizon, spanning between 6 to 12 months. With the exception of increased emphasis on cash flow metrics, the underlying assumptions and selection process for fundamental positions remain unchanged. The primary considerations from a risk management standpoint are idiosyncratic volatility and company-specific risk.

Closing the year, the Sub-Fund had exposure to Global Financials, Emerging Markets, European Energy, US Equities, and Commodities via Exchange Traded Funds (ETFs), which constitute about one-sixth of net asset value. The allocation of capital in ETF investments is anticipated to remain consistent, with the Sub-Fund's strategy primarily centred on individual stocks.

In 2022, the performance of the Sub-Fund was:

- LU2361685733 - Class A EUR : -6.44%

INCOMETRIC FUND - IMANTIA FUTURO

The Sub-Fund is a multi-thematic global equity fund with a strategy that combines both qualitative aspects and quantitative tools to build a portfolio in which risk control plays a key role. The objective is to compose a diversified portfolio that allows to capture the growth of the themes, but with an active risk control, in order to avoid temporary blockbusters, investing in those themes that really represent a change and a consistent growth.

The themes selected to form part of the investment universe and the future portfolio must fall within one of the following megatrends: 1) Technology and innovation 2) Social and demographic changes 3) Sustainability.

The year 2022 has been a challenging year for the Sub-Fund's investments. The outbreak of the armed conflict in Ukraine triggered a paradigm shift, not only because of investors' risk aversion, but also because of a new inflationary scenario without recent precedent, which has caused central banks to radically change their stance on monetary policy, one of the most significant events being the sharp rise in interest rates to halt inflation.

This economic context has led to strong corrections in the share prices of companies, globally and with a special impact on growth, technology and large capitalisation companies, which were the most overvalued.

The best performing sectors have been those related to energy and commodities, as well as defensive sectors such as healthcare, in which the fund has less presence because of its focus on growth and disruptive companies.

There were no major structural changes in the Sub-Fund's asset allocation during the year. Some of the remarkable changes were the sale of Exchange Traded Funds (ETFs) within the thematic areas of population ageing, batteries, and electric mobility while on the outflow side of the portfolio were robotics and cybersecurity.

The Sub-Fund ended the year with 18 ETFs in the portfolio and 15 sub-themes, with the largest concentration in Water, Batteries and Electric and Future Mobility. Geographic distribution is mainly USA with over 40%, Japan about 8% and the UK around 5%. By sector, the largest exposure is in Industrials, Materials and Utilities.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - IMANTIA FUTURO (continued)

In 2022, the performance of the Sub-Fund was:

- LU2399972368 - Class L1H EUR : -14.55% (*)
- LU2399972285 - Class L2 USD : -14.64% (**)
- LU2399972103 - Class R1H EUR : -16.70% (**)
- LU2399971980 - Class R2 USD : -15.04% (**)

(*) since 11 March 2022

(**) since 28 February 2022

INCOMETRIC FUND - IMANTIA FUTURO HEALTHY

The Sub-Fund is a thematic global equity fund with a strategy that combines both qualitative aspects and quantitative tools to build an equity-focused portfolio in which risk control plays a key role. The objective is to compose a diversified equity portfolio, with a focus mainly on US and European companies, that allows to capture the growth of the theme, but with an active risk control. In this sense, the Sub-Fund is focused on companies that encourage and support a healthy lifestyle and promote the improvement of the quality of life and wellness economy.

The companies selected to be part of the investment universe and the future portfolio must fall within one of the following sub-themes: 1) Nutrition, 2) Sports, 3) Medical Advances, and 4) Longevity.

The year 2022 has been a challenging year for the Sub-Fund's investments. The Russian invasion of Ukraine triggered a paradigm shift, not only because of investors' risk aversion, but also because of a new inflationary scenario without recent precedent, which has caused major central banks to radically change their monetary policy stance and significantly raising benchmark interest rates to hold back inflation.

This economic context has led to strong corrections in the share prices of companies, globally and with a special impact on growth, technology, and large capitalization companies, which were the most overvalued.

The best performing sectors have been those related to energy and commodities, as well as defensive sectors such as healthcare, being the latter more present in the fund portfolio through the Longevity and Medical Advances blocks. On the other hand, Sports thematic and, to a lesser extent, Nutrition, suffered a weaker performance.

During the year 2022, the Sub-Fund increased the weight in the Medical Advances block, reducing it mainly in Longevity, but also in Sports theme. Geographically, the exposure to the US market was broadly stable, while it increased in the French and UK markets, being reduced in the German one.

On the stocks side, the Sub-Fund added positions in Teleflex, Perrigo, Indivior or Perrigo, selling down Puma, Nike, Hain Celestial, Perkin Elmer or Sonova. The fund ended the year with over 70 stocks in the portfolio and 4 sub-themes.

In 2022, the performance of the Sub-Fund was:

- LU2399972368 - Class L1H EUR : -2.18% (*)
- LU2399972285 - Class L2 USD : -1.89% (**)
- LU2399972103 - Class R1H EUR : -1.54% (***)
- LU2399971980 - Class R2 USD : -2.35% (**)

(*) since 11 March 2022

(**) since 28 February 2022

(***) since 4 March 2022

INCOMETRIC FUND - IMANTIA PRO QUANT

The Sub-Fund employs qualitative and quantitative techniques to construct a portfolio based on market indicators. In this way, depending on economic and financial indicators, the Sub-Fund increases or decreases its exposure to equity markets. In times of risk aversion, exposure to precious metals (mainly gold) and Fixed Income is used as defensive strategies.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - IMANTIA PRO QUANT (continued)

The year 2022 has been a challenging one for the Sub-Fund's investments. The Russian invasion of Ukraine triggered a paradigm shift, not only because of investors' risk aversion, but also because of a new inflationary scenario without recent precedent, which has caused major central banks to radically change their monetary policy stance significantly raising benchmark interest rates to contain inflation.

As a result, the S&P 500 index ended the year down 19.4% while gold ended up flat (-0.3%). Furthermore, high volatility and strong declines in risky assets impacted the performance of the Sub-Fund.

The Sub-Fund ended the year with an exposure of around 60% to equity funds focused on US equities and about 20% in gold, after having been at even more defensive levels and anticipating a possible improvement in the outlook for the start of 2023.

In 2022, the performance of the Sub-Fund was:

- LU2399972954 - Class L1H EUR : -9.28% (*)
- LU2399972871 - Class L2 USD : -8.53% (**)
- LU2399972798 - Class R1H EUR : -7.21% (***)
- LU2399972525 - Class R2 USD : -8.95% (**)

(*) since 11 March 2022

(**) since 28 February 2022

(***) since 4 March 2022

INCOMETRIC FUND - Investore Fundamentals

During 2022, the Sub-Fund did not change its strategy and traded only to meet redemptions. As a result of the trading, the Sub-Fund exposure in equity funds decreased slightly to about below 47% at the end of the year while balanced and fixed income funds reached about 53%.

In 2022, the performance of the Sub-Fund was:

- LU0334975710 - Class B EUR : -19.34%

INCOMETRIC FUND – Nartex Equity Fund

Last year saw significant decline in financial markets driven by (i) high inflation rates on the back of constrained supply chains as a result of the pandemic and the Russia-Ukraine war which led to (ii) tightening of the monetary policy across the US and Europe increasing the cost of capital resulting in (iii) weaker consumption and (iv) the expectation of sustained macroeconomic weakness.

The Sub-Fund focused on buying high quality companies at reasonable prices. It remained significantly invested (over 90%) with almost 25 holdings seeking long-term capital appreciation. The Sub-Fund had limited rotation in the portfolio. It divested Nike (mainly as a consequence of lower visibility with regards to their ability to regain market share in China), OTIS (other industrial businesses showed more attractive risk-return characteristics), Stryker (the Sub-Fund remains concerned on the ability to pass on cost increases to their customers given the affordability constraints in the hospital sector in the US and Europe) and SS&C technologies (the Sub-Fund's diligence identified lower barriers to entry in their key verticals).

The Sub-Fund also sold out of Moody's and bought S&P as it believes the synergies from the IHS purchase offer a more attractive risk/return opportunity.

The Sub-Fund's analysis remains granular and bottom-up, but at a sector level the Sub-Fund retains a relatively low exposure to healthcare and consumer sectors given the high multiples at which these industries are trading relative to the resilience and earnings growth rates offered by these companies. The Sub-Fund is finding more attractive price opportunities in industrials, financial services or technology.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND – Nartex Equity Fund (continued)

In 2022, the performance of the Sub-Fund was:

- LU2357235493 - Class A EUR : -10.11%
- LU2357235576 - Class B EUR : -10.50%

INCOMETRIC FUND - Patrifund

The Ukraine war, China's economic tailspin and Central Banks increase of their benchmark interest rates have made 2022 one of the worst stock and bond market years in decades.

Given that financial markets dropped sharply while volatility increased significantly, in order to protect the interests of the investors, the Sub-Fund decided to underweight equity and maintain large amounts of cash.

In this sense, the large position in cash has actually been two-fold: to lower the volatility of the Sub-Fund (by reducing the equity exposure of the portfolio) and to be prepared in the event of having to pay out any large and/or unexpected redemption without harming the remaining unitholders.

The Sub-Fund thus invested in short-term US Treasury Bonds and in a money market fund during the first semester of 2022. Throughout the second semester, the Sub-Fund mainly invested in corporate bonds.

This strategy will continue in the mentioned manner as long as volatility remains and until positive trends emerge.

During the year 2022, there was no significant change in the global allocation nor in the sectors strategy other than the following:

- a reduction of the weighting of Finance, Technology and Industrial sectors;
- an increase in the weighting of Consumer sector.

In 2022, the performance of the Sub-Fund was:

- LU2262800142 - Class A EUR : -16.90%

INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation)

The investment objective is to earn a long-term total return by capturing positive trends in equity markets while limiting volatility and drawdowns via risk reductions and secure appropriate portfolio activity and protection. The portfolio aligns with the global macro-economic context, by shifting to safer allocations and reducing risky assets when the outlook is most negative, while going back into the market when risk-adjusted returns are again attractive. Since first-December the fund is invested in 50% global equities and 50% FI as the perspectives have become more clear and attractive in an economic context. In case the outlook deteriorates substantially, the Fund will move back to a defensive position consisting 100% of safe-haven assets in order to protect investors' capital and minimize the Funds' drawdown.

The portfolio was invested in money-markets during the first part of the quarter as liquidity was not sufficient to meet the desired allocations exposure. By mid-August the Fund entered equity-markets, increasing allocation in a two-step process, first by exposing the portfolio to a 30% allocation to equities which was later increased by 50%. In September, due to the end-of-summer rally, the Fund got back to a portfolio composed of 100% fixed income instruments and money markets, particularly to US Treasuries along the short-end of the curve and USD-denominated money-market instruments. The Fund remained in this allocation through most part of the remaining quarter, going back to equity markets along different geographic dimensions, predominantly US, Asia ex-Japan and EMU regions and to a lesser extent to Japanese and EM equities, up to 50% of the portfolio, while the rest of the portfolio was allocated to EM FI instruments, US Investment Grade Bonds, and to a lesser extent to US Treasuries increasing the duration to mid (3-7y) and Global Convertibles. All these exposures were attained using UCITs USD denominated ETFs.

The full exposure is currently achieved using UCITs USD-denominated ETFs.

INCOMETRIC FUND

Investment Management Report as at December 31, 2022 (continued)

INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation) (continued)

In 2022, the performance of the Sub-Fund was:

- LU2051645708 - Class A EUR : -11.39%

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

After a bull market that lasted for more than a decade since the Global Financial Crisis of 2008-09, financial markets experienced a massive pullback in 2022. Inflation's surge to 40-year highs led the Fed to an unprecedented series of interest-rate increases, cratering the bond market and sending stocks into a bear market that continued into the end of the year. In addition, the war in Ukraine hugely distorted global food and energy supply chains, further emphasized by the conflict between the US and China. As the safe-haven US dollar strengthened, goods almost everywhere else became more expensive, adding to global central bank tightening pressures. In this environment, equities and bonds declined in tandem by the most ever in 2022, with joint losses of about 20% at the low point. Cash outperformed almost every asset class.

In this environment the Sub-Fund recorded a negative performance for the year.

Direct equity exposure was around 20% through 2022, which lower compared to the respective average of 2021. The stock picking was a blend of value and growth stocks. Meanwhile, Fixed Income exposure averaged about 55% through 2022 which was slightly higher than the 2021. The Modified Duration of the fixed income portfolio was targeted at around 2.5 years which helped the portfolio to behave more defensively. During 2022, as the European Central Bank terminated its purchasing program – net asset purchases were discontinued at the end of March 2022 – spreads widened again, and debt sustainability concerns resurfaced.

Exposure to funds (both mutual funds and Exchange Traded Funds) averaged at 4% through 2022, lower than the average of the previous year. Specifically, the fund invested in American Equities, European Equities and global healthcare technology small and mid-cap equities.

Through the year 2022, the Sub-Fund used future contracts to mitigate foreign currency risk and specifically exposure to US Dollar. Also, future contracts of major stock indices were used to either reduce or increase equity exposure according to the fast-changing market conditions.

In 2022, the performance of the Sub-Fund was:

- LU1389122992 - Class A EUR : -0.30%
- LU1389123024 - Class B USD : -6.23%



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REPORT OF THE REVISEUR D'ENTREPRISES AGREE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of INCOMETRIC FUND and each of its sub-funds ("the Fund"), which comprise the statement of net assets and the statement of investments in securities as at 31 December 2022 and the statement of operations and changes in net assets for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of INCOMETRIC FUND and each of its sub-funds as at 31 December 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession ("Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the « Responsibilities of "réviseur d'entreprises agréé" for the Audit of the Financial Statements » section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2.1 and Note 15 of these financial statements, which indicates the decision of the Board of Directors of the Fund's Management Company to close the sub-funds INCOMETRIC FUND – Cartago US Income (in liquidation), INCOMETRIC FUND – Deep Mind Strategic Fund (in liquidation) and INCOMETRIC FUND – Tressis Stable Return (previously Stable Return) (in liquidation) on 23 February 2023, INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) on 28 March 2023 and INCOMETRIC FUND – Gesconsult Spanish Equity (liquidated on 23 May 2022). The financial statements of the concerned sub-funds have therefore been prepared using a non-going concern basis of accounting. Our opinion is not modified in respect of this matter.



Other information

The Board of Directors of the Fund's Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund's Management Company and Those Charged with Governance for the financial statements

The Board of Directors of the Management Company is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund's Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund's Management Company is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of of the Fund's Management Company either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of the Fund's Management Company.
- Conclude on the appropriateness of the Board of Directors of the Fund's Management Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund *or any of its sub-funds* (except for the sub-funds INCOMETRIC FUND – Cartago US Income (in liquidation), INCOMETRIC FUND – Deep Mind Strategic Fund (in liquidation), INCOMETRIC FUND – Tressis Stable Return (previously Stable Return) (in liquidation) and INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) where a decision or an intention to close exists) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, May 12, 2023

KPMG Audit S.à r.l.
Cabinet de révision agréé

Michaela Saar
Partner

INCOMETRIC FUND

Statement of net assets as at December 31, 2022

| | | Combined Statement | INCOMETRIC FUND - Abando Total Return | INCOMETRIC FUND - ACCI DMP - Diversified |
|---|---------|-----------------------|---|---|
| | Notes | (in EUR) | (in EUR) | (in USD) |
| Assets | | | | |
| Investment portfolio at cost | 2.2 | 496,644,805.32 | 7,045,463.05 | 45,229,927.18 |
| Unrealised result on portfolio | 2.6 | -18,164,355.75 | 1,919,196.58 | -177,444.48 |
| Portfolio at market value | | 478,480,449.58 | 8,964,659.63 | 45,052,482.70 |
| Market value of options bought | 2.9 - 9 | 554,510.18 | - | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | 7,989.96 | - | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | 1,031,960.57 | - | 73,385.00 |
| Receivable on investments sold | | 15,276,238.11 | - | 2,179,277.61 |
| Receivable on subscriptions | | 429,998.94 | - | - |
| Receivable on spot currencies purchased, net | | 186,135.94 | - | - |
| Dividends receivable | 2.4 | 80,007.13 | - | - |
| Cash at banks and liquidities | | 22,534,554.89 | 637,095.45 | 2,148,532.18 |
| Due from brokers | | 9,010,720.98 | - | - |
| Interest receivable | 2.4 | 789,462.58 | - | - |
| Other assets | | 2,666.29 | - | - |
| Formation expenses, net of amortisation | 2.10 | 136,235.16 | - | 5,493.07 |
| Total Assets | | 528,520,930.30 | 9,601,755.08 | 49,459,170.56 |
| Liabilities | | | | |
| Bank overdraft | | 3,118,220.86 | - | 1,487,016.50 |
| Due to brokers | | 326,258.33 | - | 32,158.50 |
| Payable on investments purchased | | 13,193,398.92 | - | - |
| Market value of options written | 2.9 - 9 | 297,145.56 | - | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | 16,386.88 | - | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | 742,983.52 | - | - |
| Payable on spot currencies sold, net | 2.5 | 183,376.85 | - | - |
| Payable on redemptions | | 2,731,890.45 | - | 2,382,538.87 |
| Payable on management fees | 4 | 127,464.19 | 662.28 | 2,527.60 |
| Payable on investment management fees | 4 | 833,171.70 | 10,348.07 | 170,100.32 |
| Payable on performance fees | 5 | 2,064.68 | - | - |
| Other payables/liabilities | | 524,558.24 | 12,931.63 | 16,872.33 |
| Total Liabilities | | 22,096,920.17 | 23,941.98 | 4,091,214.12 |
| Total Net Assets | | 506,424,010.13 | 9,577,813.10 | 45,367,956.44 |

INCOMETRIC FUND

Statement of net assets as at December 31, 2022 (continued)

| | | INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities | INCOMETRIC FUND - ACCI Systematic Allocation | INCOMETRIC FUND - Albatros Acciones |
|---|---------|--|--|---|
| | Notes | (in USD) | (in USD) | (in EUR) |
| Assets | | | | |
| Investment portfolio at cost | 2.2 | 34,251,670.53 | 62,853,546.96 | 8,441,744.37 |
| Unrealised result on portfolio | 2.6 | -171,846.86 | -944,345.66 | 1,491,243.80 |
| Portfolio at market value | | 34,079,823.67 | 61,909,201.30 | 9,932,988.17 |
| Market value of options bought | 2.9 - 9 | - | - | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | 44,387.50 | 49,500.00 | - |
| Receivable on investments sold | | 4,835,860.93 | 6,324,111.36 | - |
| Receivable on subscriptions | | - | - | - |
| Receivable on spot currencies purchased, net | | 4,666.50 | - | - |
| Dividends receivable | 2.4 | - | - | 2,147.48 |
| Cash at banks and liquidities | | 629,869.54 | 303,964.26 | 460,702.62 |
| Due from brokers | | - | - | - |
| Interest receivable | 2.4 | - | - | 1,855.91 |
| Other assets | | - | - | - |
| Formation expenses, net of amortisation | 2.10 | 4,432.73 | 4,678.58 | - |
| Total Assets | | 39,599,040.87 | 68,591,455.50 | 10,397,694.18 |
| Liabilities | | | | |
| Bank overdraft | | - | - | - |
| Due to brokers | | 28,518.38 | 31,763.43 | - |
| Payable on investments purchased | | 5,048,730.76 | 6,215,795.11 | - |
| Market value of options written | 2.9 - 9 | - | - | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | - | - | - |
| Payable on spot currencies sold, net | 2.5 | - | - | - |
| Payable on redemptions | | 294,564.43 | 115,219.01 | - |
| Payable on management fees | 4 | 1,770.12 | 3,223.87 | 714.54 |
| Payable on investment management fees | 4 | 98,830.71 | 345,550.91 | 8,866.01 |
| Payable on performance fees | 5 | - | - | - |
| Other payables/liabilities | | 15,935.57 | 26,141.62 | 11,555.55 |
| Total Liabilities | | 5,488,349.97 | 6,737,693.95 | 21,136.10 |
| Total Net Assets | | 34,110,690.90 | 61,853,761.55 | 10,376,558.08 |

INCOMETRIC FUND

Statement of net assets as at December 31, 2022 (continued)

| | | INCOMETRIC FUND - Araucaria Fund | INCOMETRIC FUND - ATHOS (LF) Global Navigator | INCOMETRIC FUND - Branosera Global Dynamic |
|---|---------|-------------------------------------|---|--|
| | Notes | (in EUR) | (in EUR) | (in EUR) |
| Assets | | | | |
| Investment portfolio at cost | 2.2 | 9,186,002.36 | 10,720,944.23 | 1,174,827.57 |
| Unrealised result on portfolio | 2.6 | -446,917.96 | -653,937.53 | -7,640.45 |
| Portfolio at market value | | 8,739,084.40 | 10,067,006.70 | 1,167,187.12 |
| Market value of options bought | 2.9 - 9 | - | 149,734.25 | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | - | 152,210.00 | - |
| Receivable on investments sold | | - | - | - |
| Receivable on subscriptions | | - | - | - |
| Receivable on spot currencies purchased, net | | - | - | - |
| Dividends receivable | 2.4 | - | 81.70 | 1,467.35 |
| Cash at banks and liquidities | | 605,588.42 | 1,110,694.96 | 176,446.89 |
| Due from brokers | | - | 1,253,727.32 | - |
| Interest receivable | 2.4 | - | 92,324.97 | 865.47 |
| Other assets | | - | - | - |
| Formation expenses, net of amortisation | 2.10 | - | 2,066.02 | - |
| Total Assets | | 9,344,672.82 | 12,827,845.92 | 1,345,966.83 |
| Liabilities | | | | |
| Bank overdraft | | - | - | - |
| Due to brokers | | - | - | - |
| Payable on investments purchased | | - | - | - |
| Market value of options written | 2.9 - 9 | - | 172,007.89 | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | - | - | - |
| Payable on spot currencies sold, net | 2.5 | - | - | - |
| Payable on redemptions | | - | 15,029.24 | - |
| Payable on management fees | 4 | 645.73 | 999.13 | 339.72 |
| Payable on investment management fees | 4 | 2,017.88 | 15,775.62 | 349.00 |
| Payable on performance fees | 5 | - | - | - |
| Other payables/liabilities | | 10,280.79 | 11,631.21 | 8,277.85 |
| Total Liabilities | | 12,944.40 | 215,443.09 | 8,966.57 |
| Total Net Assets | | 9,331,728.42 | 12,612,402.83 | 1,337,000.26 |

INCOMETRIC FUND

Statement of net assets as at December 31, 2022 (continued)

| | | INCOMETRIC FUND - Cartago Global Balanced | INCOMETRIC FUND - Cartago US Income (in liquidation) | INCOMETRIC FUND - Chronos Global Equity Fund |
|---|---------|---|---|--|
| | Notes | (in EUR) | (in USD) | (in EUR) |
| Assets | | | | |
| Investment portfolio at cost | 2.2 | 14,177,586.95 | - | 33,054,560.01 |
| Unrealised result on portfolio | 2.6 | -241,573.18 | - | -5,220,539.74 |
| Portfolio at market value | | 13,936,013.77 | - | 27,834,020.27 |
| Market value of options bought | 2.9 - 9 | - | - | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | 7,989.96 | - | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | - | - | - |
| Receivable on investments sold | | - | - | - |
| Receivable on subscriptions | | - | - | - |
| Receivable on spot currencies purchased, net | | - | - | - |
| Dividends receivable | 2.4 | - | - | 431.35 |
| Cash at banks and liquidities | | 1,324,565.41 | 40,639.05 | 132,970.31 |
| Due from brokers | | - | - | 148.86 |
| Interest receivable | 2.4 | - | - | - |
| Other assets | | - | - | - |
| Formation expenses, net of amortisation | 2.10 | - | - | - |
| Total Assets | | 15,268,569.14 | 40,639.05 | 27,967,570.79 |
| Liabilities | | | | |
| Bank overdraft | | 814,664.87 | - | 544.81 |
| Due to brokers | | - | - | - |
| Payable on investments purchased | | - | - | - |
| Market value of options written | 2.9 - 9 | - | - | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | 16,386.88 | - | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | - | - | - |
| Payable on spot currencies sold, net | 2.5 | - | - | - |
| Payable on redemptions | | 47,748.75 | - | - |
| Payable on management fees | 4 | 2,299.43 | - | 1,984.66 |
| Payable on investment management fees | 4 | - | - | 4,217.47 |
| Payable on performance fees | 5 | - | - | - |
| Other payables/liabilities | | 27,316.42 | 38,246.45 | 38,125.60 |
| Total Liabilities | | 908,416.35 | 38,246.45 | 44,872.54 |
| Total Net Assets | | 14,360,152.79 | 2,392.60 | 27,922,698.25 |

INCOMETRIC FUND

Statement of net assets as at December 31, 2022 (continued)

| | | INCOMETRIC FUND - Dux Mixto Moderado | INCOMETRIC FUND - Equam Global Value | INCOMETRIC FUND - European Sectors (EUR) |
|---|---------|--|--|--|
| | Notes | (in EUR) | (in EUR) | (in EUR) |
| Assets | | | | |
| Investment portfolio at cost | 2.2 | 6,929,479.95 | 54,798,958.54 | 1,510,017.52 |
| Unrealised result on portfolio | 2.6 | 699,011.90 | -5,364,781.31 | 3,191.99 |
| Portfolio at market value | | 7,628,491.85 | 49,434,177.23 | 1,513,209.51 |
| Market value of options bought | 2.9 - 9 | 311,582.40 | - | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | 82,815.00 | - | - |
| Receivable on investments sold | | - | - | - |
| Receivable on subscriptions | | - | - | - |
| Receivable on spot currencies purchased, net | | - | - | - |
| Dividends receivable | 2.4 | - | 9,880.91 | - |
| Cash at banks and liquidities | | 112,826.11 | 1,540,768.18 | 103,564.68 |
| Due from brokers | | 305,129.00 | 63.96 | 161,081.47 |
| Interest receivable | 2.4 | - | - | - |
| Other assets | | - | - | - |
| Formation expenses, net of amortisation | 2.10 | - | - | - |
| Total Assets | | 8,440,844.36 | 50,984,890.28 | 1,777,855.66 |
| Liabilities | | | | |
| Bank overdraft | | 17.41 | - | - |
| Due to brokers | | 7,323.61 | 40.00 | - |
| Payable on investments purchased | | - | 26,708.00 | - |
| Market value of options written | 2.9 - 9 | 93,646.77 | - | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | 14,372.44 | - | - |
| Payable on spot currencies sold, net | 2.5 | - | - | - |
| Payable on redemptions | | - | 45,153.73 | - |
| Payable on management fees | 4 | 565.94 | 47,638.96 | 1,504.31 |
| Payable on investment management fees | 4 | 2,436.22 | - | - |
| Payable on performance fees | 5 | - | 1,143.56 | - |
| Other payables/liabilities | | 12,940.89 | 20,979.75 | 8,238.65 |
| Total Liabilities | | 131,303.28 | 141,664.00 | 9,742.96 |
| Total Net Assets | | 8,309,541.08 | 50,843,226.28 | 1,768,112.70 |

INCOMETRIC FUND

Statement of net assets as at December 31, 2022 (continued)

| | | INCOMETRIC FUND - Gesconsult Flexible Income | INCOMETRIC FUND - GFED AEQUITAS | INCOMETRIC FUND - Global Arrow |
|---|---------|--|------------------------------------|-----------------------------------|
| | Notes | (in EUR) | (in EUR) | (in EUR) |
| Assets | | | | |
| Investment portfolio at cost | 2.2 | 8,987,922.02 | 24,675,812.29 | 8,086,741.72 |
| Unrealised result on portfolio | 2.6 | -143,181.52 | -381,675.65 | 136,989.06 |
| Portfolio at market value | | 8,844,740.50 | 24,294,136.64 | 8,223,730.78 |
| Market value of options bought | 2.9 - 9 | - | 93,193.53 | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | - | 317,566.78 | - |
| Receivable on investments sold | | - | - | - |
| Receivable on subscriptions | | - | - | - |
| Receivable on spot currencies purchased, net | | - | - | - |
| Dividends receivable | 2.4 | - | 4,178.92 | - |
| Cash at banks and liquidities | | 14,548.28 | 422,637.96 | 358,566.44 |
| Due from brokers | | - | 1,244,352.18 | - |
| Interest receivable | 2.4 | - | 63,754.78 | 375.00 |
| Other assets | | - | - | 2,666.29 |
| Formation expenses, net of amortisation | 2.10 | - | 16,982.63 | 22,990.32 |
| Total Assets | | 8,859,288.78 | 26,456,803.42 | 8,608,328.83 |
| Liabilities | | | | |
| Bank overdraft | | - | - | - |
| Due to brokers | | - | 88,497.10 | - |
| Payable on investments purchased | | - | - | - |
| Market value of options written | 2.9 - 9 | - | 31,490.90 | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | - | 91,008.34 | - |
| Payable on spot currencies sold, net | 2.5 | - | - | - |
| Payable on redemptions | | - | 7,207.84 | - |
| Payable on management fees | 4 | 612.98 | 1,335.01 | 737.49 |
| Payable on investment management fees | 4 | 12,482.56 | 22,250.15 | 2,065.01 |
| Payable on performance fees | 5 | - | - | - |
| Other payables/liabilities | | 7,406.17 | 11,966.42 | 21,626.53 |
| Total Liabilities | | 20,501.71 | 253,755.76 | 24,429.03 |
| Total Net Assets | | 8,838,787.07 | 26,203,047.66 | 8,583,899.80 |

INCOMETRIC FUND

Statement of net assets as at December 31, 2022 (continued)

| | | INCOMETRIC FUND - Global Strategy Fund | INCOMETRIC FUND - Global Valor | INCOMETRIC FUND - Heed Patrimonio Fund |
|---|---------|--|-----------------------------------|--|
| | Notes | (in EUR) | (in EUR) | (in EUR) |
| Assets | | | | |
| Investment portfolio at cost | 2.2 | 11,795,699.03 | 11,244,727.10 | 19,653,824.19 |
| Unrealised result on portfolio | 2.6 | 181,717.12 | 230,266.10 | -3,265,152.69 |
| Portfolio at market value | | 11,977,416.15 | 11,474,993.20 | 16,388,671.50 |
| Market value of options bought | 2.9 - 9 | - | - | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | - | - | 8,820.90 |
| Receivable on investments sold | | - | 97,595.79 | - |
| Receivable on subscriptions | | - | - | - |
| Receivable on spot currencies purchased, net | | - | - | - |
| Dividends receivable | 2.4 | - | 2,221.57 | 30,037.50 |
| Cash at banks and liquidities | | 900,386.52 | 1,260,188.75 | 1,545,807.30 |
| Due from brokers | | - | - | 2,711,141.07 |
| Interest receivable | 2.4 | - | - | 89,316.16 |
| Other assets | | - | - | - |
| Formation expenses, net of amortisation | 2.10 | - | - | - |
| Total Assets | | 12,877,802.67 | 12,834,999.31 | 20,773,794.43 |
| Liabilities | | | | |
| Bank overdraft | | - | 1.44 | - |
| Due to brokers | | - | - | 505.70 |
| Payable on investments purchased | | - | 478,049.12 | 15,372.45 |
| Market value of options written | 2.9 - 9 | - | - | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | - | - | 601,876.11 |
| Payable on spot currencies sold, net | 2.5 | - | - | - |
| Payable on redemptions | | - | - | - |
| Payable on management fees | 4 | 1,324.77 | 18,541.02 | 22,784.25 |
| Payable on investment management fees | 4 | 4,415.96 | - | - |
| Payable on performance fees | 5 | - | - | 65.02 |
| Other payables/liabilities | | 27,258.27 | 15,159.42 | 15,351.82 |
| Total Liabilities | | 32,999.00 | 511,751.00 | 655,955.35 |
| Total Net Assets | | 12,844,803.67 | 12,323,248.31 | 20,117,839.08 |

INCOMETRIC FUND

Statement of net assets as at December 31, 2022 (continued)

| | | INCOMETRIC FUND - Hellenic Global equities | INCOMETRIC FUND - Hellenic Global Unconstrained Credit | INCOMETRIC FUND - IMANTIA FUTURO |
|---|---------|--|---|-------------------------------------|
| | Notes | (in EUR) | (in EUR) | (in USD) |
| Assets | | | | |
| Investment portfolio at cost | 2.2 | 8,020,691.54 | 13,795,367.32 | 5,237,445.05 |
| Unrealised result on portfolio | 2.6 | -350,009.27 | -577,886.17 | -467,430.29 |
| Portfolio at market value | | 7,670,682.27 | 13,217,481.15 | 4,770,014.76 |
| Market value of options bought | 2.9 - 9 | - | - | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | 24,123.52 | 126,406.18 | 7,224.37 |
| Receivable on investments sold | | 74,646.53 | 205,468.85 | 97,907.34 |
| Receivable on subscriptions | | - | - | - |
| Receivable on spot currencies purchased, net | | - | - | - |
| Dividends receivable | 2.4 | 2,959.98 | - | - |
| Cash at banks and liquidities | | 1,378,699.68 | 978,124.71 | 20,893.48 |
| Due from brokers | | - | 8,323.77 | 176,045.95 |
| Interest receivable | 2.4 | - | 210,431.53 | - |
| Other assets | | - | - | - |
| Formation expenses, net of amortisation | 2.10 | 7,764.38 | 7,764.38 | 12,812.66 |
| Total Assets | | 9,158,876.36 | 14,754,000.57 | 5,084,898.56 |
| Liabilities | | | | |
| Bank overdraft | | 2.15 | - | 53.19 |
| Due to brokers | | 4,300.69 | 94,686.43 | 102.82 |
| Payable on investments purchased | | - | 633,778.44 | 53,239.53 |
| Market value of options written | 2.9 - 9 | - | - | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | - | - | 16,177.50 |
| Payable on spot currencies sold, net | 2.5 | - | 447.98 | - |
| Payable on redemptions | | - | - | - |
| Payable on management fees | 4 | 553.39 | 831.68 | 2,068.46 |
| Payable on investment management fees | 4 | 11,858.18 | 10,693.16 | 2,638.19 |
| Payable on performance fees | 5 | - | - | - |
| Other payables/liabilities | | 10,698.55 | 11,511.01 | 8,795.36 |
| Total Liabilities | | 27,412.96 | 751,948.70 | 83,075.05 |
| Total Net Assets | | 9,131,463.40 | 14,002,051.87 | 5,001,823.51 |

INCOMETRIC FUND

Statement of net assets as at December 31, 2022 (continued)

| | | INCOMETRIC FUND - IMANTIA FUTURO HEALTHY | INCOMETRIC FUND - IMANTIA PRO QUANT | INCOMETRIC FUND - Investore Fundamentals |
|---|---------|--|---|--|
| | Notes | (in USD) | (in USD) | (in EUR) |
| Assets | | | | |
| Investment portfolio at cost | 2.2 | 6,193,690.46 | 7,097,603.70 | 1,409,090.32 |
| Unrealised result on portfolio | 2.6 | 211,174.03 | -327,664.26 | 199,113.52 |
| Portfolio at market value | | 6,404,864.49 | 6,769,939.44 | 1,608,203.84 |
| Market value of options bought | 2.9 - 9 | - | - | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | 13,710.00 | 3,038.08 | - |
| Receivable on investments sold | | 273,945.00 | 2,053,234.72 | - |
| Receivable on subscriptions | | - | - | - |
| Receivable on spot currencies purchased, net | | 194,694.40 | - | - |
| Dividends receivable | 2.4 | 4,526.06 | - | - |
| Cash at banks and liquidities | | 315,973.67 | 520,474.16 | 10,487.51 |
| Due from brokers | | 176,237.31 | 144,646.50 | - |
| Interest receivable | 2.4 | - | - | - |
| Other assets | | - | - | - |
| Formation expenses, net of amortisation | 2.10 | 10,677.22 | 10,677.22 | - |
| Total Assets | | 7,394,628.15 | 9,502,010.12 | 1,618,691.35 |
| Liabilities | | | | |
| Bank overdraft | | - | - | - |
| Due to brokers | | - | 673.82 | - |
| Payable on investments purchased | | 209,657.66 | 1,286,250.67 | - |
| Market value of options written | 2.9 - 9 | - | - | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | 5,950.00 | 1,012.50 | - |
| Payable on spot currencies sold, net | 2.5 | 195,925.97 | - | - |
| Payable on redemptions | | - | - | - |
| Payable on management fees | 4 | 2,068.46 | 2,068.46 | 2,218.21 |
| Payable on investment management fees | 4 | 3,623.16 | 4,292.16 | - |
| Payable on performance fees | 5 | - | - | - |
| Other payables/liabilities | | 9,358.68 | 9,403.26 | 9,457.66 |
| Total Liabilities | | 426,583.93 | 1,303,700.87 | 11,675.87 |
| Total Net Assets | | 6,968,044.22 | 8,198,309.25 | 1,607,015.48 |

INCOMETRIC FUND

Statement of net assets as at December 31, 2022 (continued)

| | | INCOMETRIC FUND - NARTEX EQUITY FUND | INCOMETRIC FUND - PATRIFUND | INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation) |
|---|---------|--|--------------------------------|---|
| | Notes | (in EUR) | (in EUR) | (in USD) |
| Assets | | | | |
| Investment portfolio at cost | 2.2 | 49,858,806.42 | 10,183,260.01 | 968,035.57 |
| Unrealised result on portfolio | 2.6 | -2,946,086.12 | -945,758.80 | -18,769.66 |
| Portfolio at market value | | 46,912,720.30 | 9,237,501.21 | 949,265.91 |
| Market value of options bought | 2.9 - 9 | - | - | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | - | - | - |
| Receivable on investments sold | | - | - | - |
| Receivable on subscriptions | | 429,998.94 | - | - |
| Receivable on spot currencies purchased, net | | - | - | - |
| Dividends receivable | 2.4 | 19,361.00 | 3,013.55 | - |
| Cash at banks and liquidities | | 2,672,995.36 | 302,616.40 | 1,059,760.06 |
| Due from brokers | | - | - | - |
| Interest receivable | 2.4 | - | 10,547.28 | - |
| Other assets | | - | - | - |
| Formation expenses, net of amortisation | 2.10 | 11,926.31 | 21,204.98 | - |
| Total Assets | | 50,047,001.91 | 9,574,883.42 | 2,009,025.97 |
| Liabilities | | | | |
| Bank overdraft | | - | - | 979,547.94 |
| Due to brokers | | - | - | - |
| Payable on investments purchased | | - | - | - |
| Market value of options written | 2.9 - 9 | - | - | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | - | - | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | - | - | - |
| Payable on spot currencies sold, net | 2.5 | - | - | - |
| Payable on redemptions | | 9,662.23 | - | - |
| Payable on management fees | 4 | 3,002.46 | 1,189.11 | 1,259.17 |
| Payable on investment management fees | 4 | 44,291.09 | 8,316.92 | 176.79 |
| Payable on performance fees | 5 | 310.35 | - | - |
| Other payables/liabilities | | 20,981.77 | 29,004.63 | 51,091.15 |
| Total Liabilities | | 78,247.90 | 38,510.66 | 1,032,075.05 |
| Total Net Assets | | 49,968,754.01 | 9,536,372.76 | 976,950.92 |

INCOMETRIC FUND

Statement of net assets as at December 31, 2022 (continued)

| | Notes | (in EUR) |
|---|---------|----------------------|
| INCOMETRIC FUND - Triton (LF) Global Balanced Fund | | |
| Assets | | |
| Investment portfolio at cost | 2.2 | 30,796,766.56 |
| Unrealised result on portfolio | 2.6 | -709,414.47 |
| Portfolio at market value | | 30,087,352.09 |
| Market value of options bought | 2.9 - 9 | - |
| Unrealised appreciation on forward foreign exchange contracts | 2.8 - 7 | - |
| Unrealised appreciation on futures contracts | 2.7 - 8 | 141,459.81 |
| Receivable on investments sold | | 179,945.21 |
| Receivable on subscriptions | | - |
| Receivable on spot currencies purchased, net | | - |
| Dividends receivable | 2.4 | - |
| Cash at banks and liquidities | | 1,778,510.94 |
| Due from brokers | | 2,862,788.31 |
| Interest receivable | 2.4 | 319,991.48 |
| Other assets | | - |
| Formation expenses, net of amortisation | 2.10 | - |
| Total Assets | | 35,370,047.84 |
| Liabilities | | |
| Bank overdraft | | - |
| Due to brokers | | 43,871.56 |
| Payable on investments purchased | | 75,834.94 |
| Market value of options written | 2.9 - 9 | - |
| Unrealised depreciation on forward foreign exchange contracts | 2.8 - 7 | - |
| Unrealised depreciation on futures contracts | 2.7 - 8 | 14,121.66 |
| Payable on spot currencies sold, net | 2.5 | - |
| Payable on redemptions | | - |
| Payable on management fees | 4 | 2,987.11 |
| Payable on investment management fees | 4 | 89,050.72 |
| Payable on performance fees | 5 | 545.75 |
| Other payables/liabilities | | 17,678.18 |
| Total Liabilities | | 244,089.92 |
| Total Net Assets | | 35,125,957.92 |

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022

| | | Combined Statement | INCOMETRIC FUND - Abando Total Return | INCOMETRIC FUND - ACCI DMP - Diversified |
|---|-----------|------------------------|---|---|
| | Notes | (in EUR) | (in EUR) | (in USD) |
| Net assets at the beginning of the year/period | | 611,631,833.29 | 10,698,955.33 | 79,986,593.07 |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | 4,831,779.81 | 261,205.42 | 460,392.36 |
| Interest income on bonds, net of withholding taxes | 2.4 | 1,714,746.55 | - | - |
| Bank interest | | 19,586.70 | - | - |
| Commissions | | 30,982.15 | - | - |
| Other income | | 72,985.92 | - | 4,681.25 |
| Total Income | | 6,670,081.12 | 261,205.42 | 465,073.61 |
| Expenses | | | | |
| Management fees | 4 | 1,564,026.26 | 7,829.48 | 37,505.21 |
| Investment management fees | 4 | 4,890,475.29 | 122,335.42 | 844,733.40 |
| Investment advisory fees | 4 | 67,734.27 | - | - |
| Distribution fees | 4 | 863,821.45 | 4,874.78 | - |
| Depository fees and safekeeping fees | 2.11 | 490,366.70 | 7,720.80 | 56,380.37 |
| Transfer agent and other related fees | 2.11 | 235,555.99 | 5,589.50 | 12,146.70 |
| Audit fees | | 289,913.68 | 7,208.40 | 9,750.76 |
| Taxe d'abonnement | 3 | 229,331.53 | 4,742.62 | 21,402.48 |
| Performance fees | 5 | 2,064.67 | - | - |
| Administration fees | | 767,644.43 | 14,999.98 | 50,006.80 |
| Formation expenses | 2.10 | 66,263.38 | - | 3,783.43 |
| Transaction fees | 10 | 1,550,618.75 | 1,767.38 | 91,118.75 |
| Bank and interest expenses | | 198,794.58 | 935.79 | 22,832.62 |
| Other expenses | 2.11 | 1,063,330.26 | 14,782.08 | 51,537.32 |
| Total Expenses | | 12,279,941.25 | 192,786.23 | 1,201,197.84 |
| Net Income (Loss) | | -5,609,860.12 | 68,419.19 | -736,124.23 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -58,575,987.39 | 71,288.01 | -13,079,308.52 |
| - on forward foreign exchange contracts | 2.7 - 7 | -1,352,789.12 | - | - |
| - on futures contracts | 2.9 - 8 | -4,263,988.69 | - | -1,366,022.37 |
| - on options contracts | | 789,977.73 | - | - |
| Net realised gain/loss for the year/period | | -63,402,787.47 | 71,288.01 | -14,445,330.89 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -58,471,325.37 | -931,141.06 | -5,376,537.36 |
| - on forward foreign exchange contracts | 2.7 - 7 | -82,336.04 | - | - |
| - on futures contracts | 2.9 - 8 | -380,732.22 | - | -60,265.00 |
| - on options contracts | | 212,136.26 | - | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -58,722,257.37 | -931,141.06 | -5,436,802.36 |
| Result of operations for the year/period | | -127,734,904.96 | -791,433.86 | -20,618,257.48 |
| Subscriptions | | 168,011,416.12 | - | 7,969,788.06 |
| Redemptions | | 159,622,720.49 | 329,708.37 | 21,970,167.21 |
| Dividend paid | 14 | 406,836.17 | - | - |
| Exchange difference | 2.5 | 14,545,222.34 | - | - |
| Net assets at the end of the year/period | | 506,424,010.13 | 9,577,813.10 | 45,367,956.44 |

The accompanying notes form an integral part of these financial statements

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities | INCOMETRIC FUND - ACCI Systematic Allocation | INCOMETRIC FUND - Albatros Acciones |
|---|-----------|---|---|---|
| | Notes | (in USD) | (in USD) | (in EUR) |
| Net assets at the beginning of the year/period | | 54,429,864.86 | 111,047,014.78 | 9,481,541.53 |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | 824,895.62 | 86,090.83 | 173,942.05 |
| Interest income on bonds, net of withholding taxes | 2.4 | - | - | 1,855.91 |
| Bank interest | | - | - | - |
| Commissions | | - | - | 161.57 |
| Other income | | 3,518.06 | 10,232.75 | - |
| Total Income | | 828,413.68 | 96,323.58 | 175,959.53 |
| Expenses | | | | |
| Management fees | 4 | 25,603.92 | 49,793.54 | 8,093.65 |
| Investment management fees | 4 | 491,781.34 | 1,713,849.51 | 101,354.13 |
| Investment advisory fees | 4 | - | - | - |
| Distribution fees | 4 | - | - | - |
| Depository fees and safekeeping fees | 2.11 | 37,954.63 | 73,365.53 | 5,933.88 |
| Transfer agent and other related fees | 2.11 | 10,637.79 | 16,763.21 | 5,792.00 |
| Audit fees | | 9,457.09 | 16,160.80 | 7,208.40 |
| Taxe d'abonnement | 3 | 16,373.99 | 30,528.31 | 4,808.14 |
| Performance fees | 5 | - | - | - |
| Administration fees | | 34,138.40 | 66,391.50 | 17,297.58 |
| Formation expenses | 2.10 | 3,031.55 | 3,560.17 | 740.26 |
| Transaction fees | 10 | 86,632.89 | 126,716.18 | 11,548.54 |
| Bank and interest expenses | | 9,535.44 | 7,786.16 | 362.89 |
| Other expenses | 2.11 | 37,201.26 | 58,355.92 | 17,972.47 |
| Total Expenses | | 762,348.30 | 2,163,270.83 | 181,111.94 |
| Net Income (Loss) | | 66,065.38 | -2,066,947.25 | -5,152.41 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -7,394,762.36 | -21,717,479.16 | 1,188,858.80 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | -713,986.25 | -1,122,657.25 | - |
| - on options contracts | | - | - | - |
| Net realised gain/loss for the year/period | | -8,108,748.61 | -22,840,136.41 | 1,188,858.80 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -1,562,332.65 | -11,001,388.56 | -729,439.18 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | -38,525.00 | -61,562.50 | - |
| - on options contracts | | - | - | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -1,600,857.65 | -11,062,951.06 | -729,439.18 |
| Result of operations for the year/period | | -9,643,540.88 | -35,970,034.72 | 454,267.21 |
| Subscriptions | | 376,786.14 | 12,016,451.68 | 440,749.34 |
| Redemptions | | 10,616,677.34 | 25,239,670.19 | - |
| Dividend paid | 14 | 435,741.88 | - | - |
| Exchange difference | 2.5 | - | - | - |
| Net assets at the end of the year/period | | 34,110,690.90 | 61,853,761.55 | 10,376,558.08 |

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - Araucaria Fund | INCOMETRIC FUND - ATHOS (LF) Global Navigator | INCOMETRIC FUND - Branosera Global Dynamic |
|---|-----------|--|--|---|
| | Notes | (in EUR) | (in EUR) | (in EUR) |
| Net assets at the beginning of the year/period | | 10,954,826.81 | 10,183,642.07 | 1,693,193.28 |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | - | 41,508.08 | 12,928.73 |
| Interest income on bonds, net of withholding taxes | 2.4 | - | 141,307.16 | 436.06 |
| Bank interest | | - | 5,857.40 | 88.61 |
| Commissions | | - | - | 476.50 |
| Other income | | - | - | - |
| Total Income | | - | 188,672.64 | 13,929.90 |
| Expenses | | | | |
| Management fees | 4 | 7,890.21 | 10,471.07 | 3,999.90 |
| Investment management fees | 4 | 25,342.92 | 165,332.97 | 4,437.81 |
| Investment advisory fees | 4 | - | - | - |
| Distribution fees | 4 | - | - | - |
| Depositary fees and safekeeping fees | 2.11 | 5,607.31 | 8,150.81 | 1,200.80 |
| Transfer agent and other related fees | 2.11 | 5,491.33 | 5,908.20 | 5,509.43 |
| Audit fees | | 7,208.40 | 8,976.28 | 7,208.41 |
| Taxe d'abonnement | 3 | 2,555.83 | 5,716.25 | 464.05 |
| Performance fees | 5 | - | - | - |
| Administration fees | | 17,221.29 | 21,599.41 | 14,706.25 |
| Formation expenses | 2.10 | 740.26 | 1,871.14 | 1,693.89 |
| Transaction fees | 10 | 4,691.21 | 22,292.38 | 2,949.54 |
| Bank and interest expenses | | 2,412.23 | 9,097.71 | 226.28 |
| Other expenses | 2.11 | 16,745.69 | 31,917.84 | 12,911.53 |
| Total Expenses | | 95,906.68 | 291,334.06 | 55,307.89 |
| Net Income (Loss) | | -95,906.68 | -102,661.42 | -41,377.99 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | 345,843.12 | 7,388.85 | -2,942.69 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | - | 227,295.68 | 8,462.81 |
| - on options contracts | | - | 428,148.34 | - |
| Net realised gain/loss for the year/period | | 345,843.12 | 662,832.87 | 5,520.12 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -1,873,034.83 | -900,624.06 | -322,794.20 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | - | 123,630.00 | 2,459.05 |
| - on options contracts | | - | 10,657.73 | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -1,873,034.83 | -766,336.33 | -320,335.15 |
| Result of operations for the year/period | | -1,623,098.39 | -206,164.88 | -356,193.02 |
| Subscriptions | | - | 2,699,546.54 | - |
| Redemptions | | - | 64,620.90 | - |
| Dividend paid | 14 | - | - | - |
| Exchange difference | 2.5 | - | - | - |
| Net assets at the end of the year/period | | 9,331,728.42 | 12,612,402.83 | 1,337,000.26 |

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - Cartago Global Balanced | INCOMETRIC FUND - Cartago US Income (in liquidation) | INCOMETRIC FUND - Chronos Global Equity Fund |
|---|-----------|--|---|---|
| | Notes | (in EUR) | (in USD) | (in EUR) |
| Net assets at the beginning of the year/period | | 25,618,723.06 | 16,945,931.84 | 71,061,519.80 |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | - | 53,969.05 | 360,104.86 |
| Interest income on bonds, net of withholding taxes | 2.4 | - | - | - |
| Bank interest | | - | - | - |
| Commissions | | 3,492.87 | 9,515.86 | - |
| Other income | | - | - | - |
| Total Income | | 3,492.87 | 63,484.91 | 360,104.86 |
| Expenses | | | | |
| Management fees | 4 | 38,371.79 | 21,006.03 | 35,486.67 |
| Investment management fees | 4 | - | - | 172,928.97 |
| Investment advisory fees | 4 | 21,419.71 | 10,680.77 | 36,160.74 |
| Distribution fees | 4 | 230,046.40 | 112,523.70 | 151,848.02 |
| Depositary fees and safekeeping fees | 2.11 | 14,489.06 | 12,354.66 | 31,628.70 |
| Transfer agent and other related fees | 2.11 | 8,816.73 | 8,913.40 | 11,529.15 |
| Audit fees | | 8,951.41 | 14,103.98 | 8,951.41 |
| Taxe d'abonnement | 3 | 5,704.93 | 3,906.39 | 19,898.97 |
| Performance fees | 5 | - | - | - |
| Administration fees | | 45,242.82 | 53,422.33 | 40,296.57 |
| Formation expenses | 2.10 | 879.76 | 7,686.35 | 10,274.59 |
| Transaction fees | 10 | 7,484.61 | 18,803.72 | 75,669.55 |
| Bank and interest expenses | | 5,594.39 | 12,939.89 | 4,325.34 |
| Other expenses | 2.11 | 18,248.65 | 43,227.24 | 194,005.67 |
| Total Expenses | | 405,250.26 | 319,568.46 | 793,004.35 |
| Net Income (Loss) | | -401,757.39 | -256,083.55 | -432,899.49 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | 917,667.12 | -136,564.68 | -19,362,160.71 |
| - on forward foreign exchange contracts | 2.7 - 7 | -41,509.85 | -1,404,445.66 | - |
| - on futures contracts | 2.9 - 8 | - | - | 48.26 |
| - on options contracts | | - | - | - |
| Net realised gain/loss for the year/period | | 876,157.27 | -1,541,010.34 | -19,362,112.45 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -3,125,049.42 | -2,193,193.41 | -7,901,288.99 |
| - on forward foreign exchange contracts | 2.7 - 7 | 9,731.73 | -98,609.18 | - |
| - on futures contracts | 2.9 - 8 | - | - | - |
| - on options contracts | | - | - | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -3,115,317.69 | -2,291,802.59 | -7,901,288.99 |
| Result of operations for the year/period | | -2,640,917.81 | -4,088,896.48 | -27,696,300.93 |
| Subscriptions | | 3,953,056.58 | - | 31,484,429.47 |
| Redemptions | | 12,570,709.04 | 12,854,642.76 | 46,926,950.09 |
| Dividend paid | 14 | - | - | - |
| Exchange difference | 2.5 | - | - | - |
| Net assets at the end of the year/period | | 14,360,152.79 | 2,392.60 | 27,922,698.25 |

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - Deep Mind Strategic Fund (in liquidation) | INCOMETRIC FUND - Dux Mixto Moderado | INCOMETRIC FUND - Equam Global Value |
|---|-----------|---|--|--|
| | Notes | (in EUR) | (in EUR) | (in EUR) |
| Net assets at the beginning of the year/period | | 224.74 | 12,544,500.51 | 52,333,584.34 |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | - | 54,077.89 | 1,253,476.43 |
| Interest income on bonds, net of withholding taxes | 2.4 | - | - | - |
| Bank interest | | - | 1,290.47 | - |
| Commissions | | - | - | - |
| Other income | | 10,326.56 | - | - |
| Total Income | | 10,326.56 | 55,368.36 | 1,253,476.43 |
| Expenses | | | | |
| Management fees | 4 | - | 7,841.12 | 576,249.89 |
| Investment management fees | 4 | - | 33,206.78 | - |
| Investment advisory fees | 4 | - | - | - |
| Distribution fees | 4 | - | 5,239.41 | - |
| Depositary fees and safekeeping fees | 2.11 | - | 6,922.51 | 39,198.97 |
| Transfer agent and other related fees | 2.11 | - | 6,416.77 | 14,244.42 |
| Audit fees | | - | 9,532.41 | 10,968.59 |
| Taxe d'abonnement | 3 | - | 2,850.78 | 24,625.05 |
| Performance fees | 5 | - | - | 1,143.55 |
| Administration fees | | - | 14,999.98 | 37,669.86 |
| Formation expenses | 2.10 | - | - | - |
| Transaction fees | 10 | - | 44,505.33 | 74,191.25 |
| Bank and interest expenses | | - | 5,113.04 | 1,512.39 |
| Other expenses | 2.11 | 6,741.28 | 18,741.44 | 44,890.38 |
| Total Expenses | | 6,741.28 | 155,369.57 | 824,694.35 |
| Net Income (Loss) | | 3,585.28 | -100,001.21 | 428,782.08 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -2,671.60 | 256,001.10 | 3,923,490.11 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | - | -515,935.29 | - |
| - on options contracts | | - | 389,680.59 | - |
| Net realised gain/loss for the year/period | | -2,671.60 | 129,746.40 | 3,923,490.11 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -1,138.42 | -946,289.35 | -6,488,099.41 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | - | 88,938.72 | - |
| - on options contracts | | - | 145,691.41 | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -1,138.42 | -711,659.22 | -6,488,099.41 |
| Result of operations for the year/period | | -224.74 | -681,914.03 | -2,135,827.22 |
| Subscriptions | | - | - | 13,881,936.92 |
| Redemptions | | - | 3,553,045.40 | 13,236,467.76 |
| Dividend paid | 14 | - | - | - |
| Exchange difference | 2.5 | - | - | - |
| Net assets at the end of the year/period | | - | 8,309,541.08 | 50,843,226.28 |

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - European Sectors (EUR) | INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) | INCOMETRIC FUND - Gesconsult Flexible Income |
|---|-----------|---|---|---|
| | Notes | (in EUR) | (in EUR) | (in EUR) |
| Net assets at the beginning of the year/period | | 2,600,426.49 | 72.47 | 10,263,491.60 |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | 37,377.71 | - | - |
| Interest income on bonds, net of withholding taxes | 2.4 | 131.07 | - | - |
| Bank interest | | 141.10 | - | - |
| Commissions | | 85.38 | - | - |
| Other income | | - | 2,584.29 | - |
| Total Income | | 37,735.26 | 2,584.29 | - |
| Expenses | | | | |
| Management fees | 4 | 21,087.55 | - | 7,564.98 |
| Investment management fees | 4 | - | - | 52,169.95 |
| Investment advisory fees | 4 | - | - | - |
| Distribution fees | 4 | - | - | - |
| Depository fees and safekeeping fees | 2.11 | 1,737.88 | - | 5,387.86 |
| Transfer agent and other related fees | 2.11 | 5,939.52 | - | 7,074.44 |
| Audit fees | | 8,951.42 | - | 7,880.96 |
| Taxe d'abonnement | 3 | 983.65 | - | 1,173.40 |
| Performance fees | 5 | - | - | - |
| Administration fees | | 3,176.30 | - | 14,000.80 |
| Formation expenses | 2.10 | - | - | - |
| Transaction fees | 10 | 15,598.53 | - | 1,404.99 |
| Bank and interest expenses | | 1,614.84 | - | 158.60 |
| Other expenses | 2.11 | 10,027.20 | 2,656.76 | 18,198.50 |
| Total Expenses | | 69,116.89 | 2,656.76 | 115,014.48 |
| Net Income (Loss) | | -31,381.63 | -72.47 | -115,014.48 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -262,166.98 | - | -1,361.46 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | -25,890.00 | - | - |
| - on options contracts | | - | - | - |
| Net realised gain/loss for the year/period | | -288,056.98 | - | -1,361.46 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -72,621.35 | - | -1,053,251.82 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | 11,440.00 | - | - |
| - on options contracts | | - | - | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -61,181.35 | - | -1,053,251.82 |
| Result of operations for the year/period | | -380,619.96 | -72.47 | -1,169,627.76 |
| Subscriptions | | - | - | - |
| Redemptions | | 451,693.83 | - | 255,076.77 |
| Dividend paid | 14 | - | - | - |
| Exchange difference | 2.5 | - | - | - |
| Net assets at the end of the year/period | | 1,768,112.70 | - | 8,838,787.07 |

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - Gesconsult Spanish Equity (liquidated on 23 May 2022) | INCOMETRIC FUND - GFED AEQUITAS (*) | INCOMETRIC FUND - Global Arrow |
|---|-----------|--|---|--------------------------------------|
| | Notes | (in EUR) | (in EUR) | (in EUR) |
| Net assets at the beginning of the year/period | | 1,338,663.58 | - | 10,277,435.44 |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | - | 49,228.89 | 10,986.79 |
| Interest income on bonds, net of withholding taxes | 2.4 | - | 26,529.75 | 1,743.31 |
| Bank interest | | - | 348.14 | 375.00 |
| Commissions | | - | - | 2,584.86 |
| Other income | | 27,469.52 | - | - |
| Total Income | | 27,469.52 | 76,106.78 | 15,689.96 |
| Expenses | | | | |
| Management fees | 4 | 2,742.54 | 2,980.42 | 9,061.66 |
| Investment management fees | 4 | 7,570.97 | 44,935.49 | 25,296.18 |
| Investment advisory fees | 4 | - | - | - |
| Distribution fees | 4 | - | - | 117,801.81 |
| Depository fees and safekeeping fees | 2.11 | 2,278.93 | 5,785.21 | 6,225.48 |
| Transfer agent and other related fees | 2.11 | 4,830.79 | 1,083.53 | 6,856.89 |
| Audit fees | | 9,248.86 | 1,209.22 | 8,951.41 |
| Taxe d'abonnement | 3 | 197.86 | 3,236.42 | 2,361.77 |
| Performance fees | 5 | - | - | - |
| Administration fees | | 23,035.25 | 6,512.20 | 26,037.10 |
| Formation expenses | 2.10 | - | 567.37 | 19,924.81 |
| Transaction fees | 10 | 495.00 | 10,379.99 | 8,503.26 |
| Bank and interest expenses | | 77.15 | 396.10 | 2,168.16 |
| Other expenses | 2.11 | 8,345.46 | 14,861.88 | 21,890.14 |
| Total Expenses | | 58,822.81 | 91,947.83 | 255,078.67 |
| Net Income (Loss) | | -31,353.29 | -15,841.05 | -239,388.71 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | 250,873.85 | -182,096.74 | 633,771.65 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | - | 330,261.07 | - |
| - on options contracts | | - | -2,072.73 | - |
| Net realised gain/loss for the year/period | | 250,873.85 | 146,091.60 | 633,771.65 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -346,737.56 | -209,182.85 | -1,821,519.31 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | - | 226,558.44 | - |
| - on options contracts | | - | 55,787.12 | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -346,737.56 | 73,162.71 | -1,821,519.31 |
| Result of operations for the year/period | | -127,217.00 | 203,413.26 | -1,427,136.37 |
| Subscriptions | | 25,409.76 | 26,012,842.25 | 211,537.98 |
| Redemptions | | 1,236,856.34 | 13,207.85 | 477,937.25 |
| Dividend paid | 14 | - | - | - |
| Exchange difference | 2.5 | - | - | - |
| Net assets at the end of the year/period | | - | 26,203,047.66 | 8,583,899.80 |

(*) launched on 21/10/2022

The accompanying notes form an integral part of these financial statements

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - Global Strategy Fund | INCOMETRIC FUND - Global Valor | INCOMETRIC FUND - Heed Patrimonio |
|---|-----------|--|--------------------------------------|---|
| | Notes | (in EUR) | (in EUR) | (in EUR) |
| Net assets at the beginning of the year/period | | 15,565,905.33 | 16,846,493.98 | 23,711,576.98 |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | 3,587.86 | 180,254.88 | 244,580.54 |
| Interest income on bonds, net of withholding taxes | 2.4 | - | - | 248,140.22 |
| Bank interest | | - | - | 5,611.42 |
| Commissions | | 4,947.69 | - | - |
| Other income | | 7,379.18 | - | - |
| Total Income | | 15,914.73 | 180,254.88 | 498,332.18 |
| Expenses | | | | |
| Management fees | 4 | 16,048.60 | 235,517.14 | 279,764.34 |
| Investment management fees | 4 | 48,621.04 | - | - |
| Investment advisory fees | 4 | - | - | - |
| Distribution fees | 4 | 187,234.04 | - | - |
| Depositary fees and safekeeping fees | 2.11 | 9,041.23 | 11,916.66 | 14,853.70 |
| Transfer agent and other related fees | 2.11 | 6,586.79 | 8,364.23 | 9,466.34 |
| Audit fees | | 7,208.41 | 13,599.40 | 11,275.40 |
| Taxe d'abonnement | 3 | 3,458.86 | 4,018.65 | 10,520.11 |
| Performance fees | 5 | - | - | 65.02 |
| Administration fees | | 22,286.79 | 42,787.46 | 34,999.85 |
| Formation expenses | 2.10 | - | - | - |
| Transaction fees | 10 | 5,635.24 | 414,530.24 | 49,951.55 |
| Bank and interest expenses | | 4,383.50 | 2,106.92 | 28,209.93 |
| Other expenses | 2.11 | 19,294.42 | 73,873.37 | 26,083.52 |
| Total Expenses | | 329,798.92 | 806,714.07 | 465,189.76 |
| Net Income (Loss) | | -313,884.19 | -626,459.19 | 33,142.42 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | 218,974.12 | -3,128,485.37 | 388,909.50 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | - | - | -2,045,570.77 |
| - on options contracts | | - | - | - |
| Net realised gain/loss for the year/period | | 218,974.12 | -3,128,485.37 | -1,656,661.27 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -1,322,778.46 | -1,546,408.80 | -2,383,104.76 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | - | - | -810,311.26 |
| - on options contracts | | - | - | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -1,322,778.46 | -1,546,408.80 | -3,193,416.02 |
| Result of operations for the year/period | | -1,417,688.53 | -5,301,353.36 | -4,816,934.87 |
| Subscriptions | | - | 905,329.21 | 2,673,720.72 |
| Redemptions | | 1,303,413.13 | 127,221.52 | 1,450,523.75 |
| Dividend paid | 14 | - | - | - |
| Exchange difference | 2.5 | - | - | - |
| Net assets at the end of the year/period | | 12,844,803.67 | 12,323,248.31 | 20,117,839.08 |

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - Hellenic Global equities | INCOMETRIC FUND - Hellenic Global Unconstrained Credit | INCOMETRIC FUND - IMANTIA FUTURO (*) |
|---|-----------|--|--|--|
| | Notes | (in EUR) | (in EUR) | (in USD) |
| Net assets at the beginning of the year/period | | 11,773,524.81 | 13,054,595.99 | - |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | 145,228.17 | - | 3,593.61 |
| Interest income on bonds, net of withholding taxes | 2.4 | - | 644,522.88 | - |
| Bank interest | | - | - | 1,377.64 |
| Commissions | | - | - | - |
| Other income | | - | - | - |
| Total Income | | 145,228.17 | 644,522.88 | 4,971.25 |
| Expenses | | | | |
| Management fees | 4 | 7,461.66 | 9,606.90 | 14,200.92 |
| Investment management fees | 4 | 159,777.80 | 123,516.84 | 25,835.06 |
| Investment advisory fees | 4 | - | - | - |
| Distribution fees | 4 | - | - | - |
| Depositary fees and safekeeping fees | 2.11 | 16,116.28 | 15,824.33 | 14,568.27 |
| Transfer agent and other related fees | 2.11 | 8,095.45 | 7,610.45 | 6,675.27 |
| Audit fees | | 12,061.49 | 12,061.49 | 6,320.45 |
| Taxe d'abonnement | 3 | 4,996.74 | 6,812.21 | 2,408.07 |
| Performance fees | 5 | - | - | - |
| Administration fees | | 16,806.84 | 18,338.97 | 6,611.22 |
| Formation expenses | 2.10 | 2,000.00 | 2,000.00 | 1,070.76 |
| Transaction fees | 10 | 155,650.58 | 22,718.42 | 14,599.61 |
| Bank and interest expenses | | 13,149.87 | 14,094.82 | 1,143.44 |
| Other expenses | 2.11 | 60,506.70 | 28,147.67 | 18,588.63 |
| Total Expenses | | 456,623.41 | 260,732.10 | 112,021.70 |
| Net Income (Loss) | | -311,395.24 | 383,790.78 | -107,050.45 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -1,648,964.84 | -884,881.23 | -326,332.06 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | -488,105.83 | 67,362.89 | 119,380.78 |
| - on options contracts | | - | - | - |
| Net realised gain/loss for the year/period | | -2,137,070.67 | -817,518.34 | -206,951.28 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -474,266.38 | -576,019.26 | -467,738.68 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | -17,836.26 | 77,558.56 | -8,953.13 |
| - on options contracts | | - | - | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -492,102.64 | -498,460.70 | -476,691.81 |
| Result of operations for the year/period | | -2,940,568.55 | -932,188.26 | -790,693.54 |
| Subscriptions | | 2,395,681.62 | 3,535,157.58 | 6,019,944.83 |
| Redemptions | | 2,097,174.48 | 1,655,513.44 | 227,427.78 |
| Dividend paid | 14 | - | - | - |
| Exchange difference | 2.5 | - | - | - |
| Net assets at the end of the year/period | | 9,131,463.40 | 14,002,051.87 | 5,001,823.51 |

(*) launched on 28/02/2022

The accompanying notes form an integral part of these financial statements

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - IMANTIA FUTURO HEALTHY (*) | INCOMETRIC FUND - IMANTIA PRO QUANT (*) | INCOMETRIC FUND - Investore Fundamentals |
|---|-----------|---|---|--|
| | Notes | (in USD) | (in USD) | (in EUR) |
| Net assets at the beginning of the year/period | | - | - | 2,033,728.82 |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | 60,096.49 | 16,575.47 | - |
| Interest income on bonds, net of withholding taxes | 2.4 | - | - | - |
| Bank interest | | 1,319.87 | 531.19 | - |
| Commissions | | - | - | 9,769.61 |
| Other income | | - | - | - |
| Total Income | | 61,416.36 | 17,106.66 | 9,769.61 |
| Expenses | | | | |
| Management fees | 4 | 13,990.01 | 14,802.72 | 27,876.27 |
| Investment management fees | 4 | 28,951.81 | 42,159.35 | - |
| Investment advisory fees | 4 | - | - | - |
| Distribution fees | 4 | - | - | - |
| Depository fees and safekeeping fees | 2.11 | 13,768.13 | 15,019.52 | 1,487.24 |
| Transfer agent and other related fees | 2.11 | 6,697.27 | 6,863.81 | 5,589.61 |
| Audit fees | | 6,320.45 | 6,320.45 | 8,951.42 |
| Taxe d'abonnement | 3 | 2,941.11 | 3,624.74 | 645.73 |
| Performance fees | 5 | - | - | - |
| Administration fees | | 6,518.74 | 7,121.91 | 18,000.24 |
| Formation expenses | 2.10 | 892.30 | 892.30 | - |
| Transaction fees | 10 | 49,975.51 | 26,694.55 | 706.14 |
| Bank and interest expenses | | 670.24 | 791.86 | 78.58 |
| Other expenses | 2.11 | 22,989.34 | 16,882.34 | 7,313.69 |
| Total Expenses | | 153,714.91 | 141,173.55 | 70,648.92 |
| Net Income (Loss) | | -92,298.55 | -124,066.89 | -60,879.31 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -192,868.81 | -181,134.35 | 5,796.96 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | -8,012.11 | -122,011.79 | - |
| - on options contracts | | - | - | - |
| Net realised gain/loss for the year/period | | -200,880.92 | -303,146.14 | 5,796.96 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | 211,116.78 | -325,664.84 | -334,707.30 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | 7,760.00 | 2,025.58 | - |
| - on options contracts | | - | - | - |
| Change in net unrealised appreciation/depreciation for the year/period | | 218,876.78 | -323,639.26 | -334,707.30 |
| Result of operations for the year/period | | -74,302.69 | -750,852.29 | -389,789.65 |
| Subscriptions | | 7,476,311.48 | 9,486,959.05 | - |
| Redemptions | | 433,964.57 | 537,797.51 | 36,923.69 |
| Dividend paid | 14 | - | - | - |
| Exchange difference | 2.5 | - | - | - |
| Net assets at the end of the year/period | | 6,968,044.22 | 8,198,309.25 | 1,607,015.48 |

(*) launched on 28/02/2022

The accompanying notes form an integral part of these financial statements

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - NARTEX EQUITY FUND | INCOMETRIC FUND - PATRIFUND | INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation) (*) |
|---|-----------|--|-----------------------------------|---|
| | Notes | (in EUR) | (in EUR) | (in USD) |
| Net assets at the beginning of the year/period | | 22,771,335.42 | 10,760,057.04 | - |
| Income | | | | |
| Dividend income, net of withholding taxes | 2.4 | 277,034.31 | 48,718.91 | 3,391.30 |
| Interest income on bonds, net of withholding taxes | 2.4 | - | 26,508.83 | - |
| Bank interest | | - | - | - |
| Commissions | | - | - | - |
| Other income | | 7,201.74 | - | - |
| Total Income | | 284,236.05 | 75,227.74 | 3,391.30 |
| Expenses | | | | |
| Management fees | 4 | 28,141.21 | 14,000.80 | 6,025.47 |
| Investment management fees | 4 | 412,191.53 | 100,742.64 | 778.12 |
| Investment advisory fees | 4 | - | - | 194.48 |
| Distribution fees | 4 | 614.57 | 61,103.18 | - |
| Depositary fees and safekeeping fees | 2.11 | 26,600.64 | 15,669.66 | 2,785.82 |
| Transfer agent and other related fees | 2.11 | 10,068.31 | 6,292.55 | 3,397.91 |
| Audit fees | | 15,415.64 | 6,006.19 | 16,825.08 |
| Taxe d'abonnement | 3 | 21,392.36 | 4,838.50 | 223.43 |
| Performance fees | 5 | 310.35 | - | - |
| Administration fees | | 32,162.70 | 25,976.11 | 20,600.26 |
| Formation expenses | 2.10 | 3,042.00 | 3,000.00 | - |
| Transaction fees | 10 | 23,175.18 | 10,733.58 | 3,659.26 |
| Bank and interest expenses | | 13,785.90 | 1,641.98 | 16,688.27 |
| Other expenses | 2.11 | 57,855.18 | 53,164.37 | 27,958.72 |
| Total Expenses | | 644,755.57 | 303,169.56 | 99,136.82 |
| Net Income (Loss) | | -360,519.52 | -227,941.82 | -95,745.52 |
| Net realised gain/loss | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -935,332.79 | -101,323.80 | 11,994.50 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | - | - | - |
| - on options contracts | | - | - | - |
| Net realised gain/loss for the year/period | | -935,332.79 | -101,323.80 | 11,994.50 |
| Change in net unrealised appreciation/depreciation | | | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -2,842,887.56 | -1,539,498.72 | 32,728.62 |
| - on forward foreign exchange contracts | 2.7 - 7 | - | - | - |
| - on futures contracts | 2.9 - 8 | - | - | - |
| - on options contracts | | - | - | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -2,842,887.56 | -1,539,498.72 | 32,728.62 |
| Result of operations for the year/period | | -4,138,739.87 | -1,868,764.34 | -51,022.40 |
| Subscriptions | | 34,362,058.51 | 714,999.71 | 1,027,973.32 |
| Redemptions | | 3,025,900.05 | 69,919.65 | - |
| Dividend paid | 14 | - | - | - |
| Exchange difference | 2.5 | - | - | - |
| Net assets at the end of the year/period | | 49,968,754.01 | 9,536,372.76 | 976,950.92 |

(*) launched on 29/07/2022

The accompanying notes form an integral part of these financial statements

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2022 (continued)

| | | INCOMETRIC FUND - Triton (LF) Global Balanced Fund |
|---|-----------|---|
| | Notes | (in EUR) |
| Net assets at the beginning of the year/period | | 35,607,024.59 |
| Income | | |
| Dividend income, net of withholding taxes | 2.4 | 268,636.06 |
| Interest income on bonds, net of withholding taxes | 2.4 | 623,571.36 |
| Bank interest | | 2,860.04 |
| Commissions | | 579.06 |
| Other income | | 815.29 |
| Total Income | | 896,461.81 |
| Expenses | | |
| Management fees | 4 | 35,145.43 |
| Investment management fees | 4 | 351,459.30 |
| Investment advisory fees | 4 | - |
| Distribution fees | 4 | - |
| Depository fees and safekeeping fees | 2.11 | 25,397.01 |
| Transfer agent and other related fees | 2.11 | 11,086.77 |
| Audit fees | | 11,275.41 |
| Taxe d'abonnement | 3 | 17,320.51 |
| Performance fees | 5 | 545.75 |
| Administration fees | | 30,918.90 |
| Formation expenses | 2.10 | - |
| Transaction fees | 10 | 195,577.86 |
| Bank and interest expenses | | 19,762.23 |
| Other expenses | 2.11 | 25,771.69 |
| Total Expenses | | 724,260.86 |
| Net Income (Loss) | | 172,200.95 |
| Net realised gain/loss | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -109,579.74 |
| - on forward foreign exchange contracts | 2.7 - 7 | - |
| - on futures contracts | 2.9 - 8 | 1,178,230.93 |
| - on options contracts | | -25,778.47 |
| Net realised gain/loss for the year/period | | 1,042,872.72 |
| Change in net unrealised appreciation/depreciation | | |
| - on investments and on foreign exchange currency | 2.2 - 2.5 | -1,418,476.35 |
| - on forward foreign exchange contracts | 2.7 - 7 | - |
| - on futures contracts | 2.9 - 8 | 65,768.53 |
| - on options contracts | | - |
| Change in net unrealised appreciation/depreciation for the year/period | | -1,352,707.82 |
| Result of operations for the year/period | | -137,634.15 |
| Subscriptions | | 3,284,387.54 |
| Redemptions | | 3,627,820.06 |
| Dividend paid | 14 | - |
| Exchange difference | 2.5 | - |
| Net assets at the end of the year/period | | 35,125,957.92 |

The accompanying notes form an integral part of these financial statements

INCOMETRIC FUND

Statistical information as at December 31, 2022

| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
|---|----------|---------------|---------------|---------------|
| INCOMETRIC FUND - Abando Total Return | | | | |
| Total net assets | EUR | 9,577,813.10 | 10,698,955.33 | 9,366,745.92 |
| Class A | EUR | 9,577,813.10 | 10,698,955.33 | 9,366,745.92 |
| Number of units outstanding | | | | |
| Class A | | 618,627.390 | 639,507.757 | 664,950.145 |
| Net assets value per unit | | | | |
| Class A | EUR | 15.482 | 16.730 | 14.086 |
| INCOMETRIC FUND - ACCI DMP - Diversified | | | | |
| Total net assets | USD | 45,367,956.44 | 79,986,593.07 | 21,458,846.92 |
| Class A1 | USD | 5,124,239.02 | 13,230,573.86 | 5,932,503.11 |
| Class A2 | USD | 26,303,376.02 | 47,272,714.95 | 13,322,464.38 |
| Class A3 | USD | 9,617.34 | - | - |
| Class B1 | USD | 987,896.99 | 577,833.10 | - |
| Class B2 | USD | 10,874,789.48 | 15,418,559.29 | 622,371.69 |
| Class C1 | USD | 2,068,037.59 | 3,486,911.87 | 1,581,507.74 |
| Number of units outstanding | | | | |
| Class A1 | | 53,117.741 | 104,598.260 | 53,458.729 |
| Class A2 | | 281,016.297 | 382,171.934 | 121,789.897 |
| Class A3 | | 100.000 | - | - |
| Class B1 | | 12,213.129 | 5,010.000 | - |
| Class B2 | | 120,117.831 | 118,325.808 | 5,079.675 |
| Class C1 | | 23,031.797 | 29,312.125 | 14,996.310 |
| Net assets value per unit | | | | |
| Class A1 | USD | 96.47 | 126.49 | 110.97 |
| Class A2 | USD | 93.60 | 123.69 | 109.39 |
| Class A3 | USD | 96.17 | - | - |
| Class B1 | EUR | 75.52 | 101.30 | - |
| Class B2 | EUR | 84.52 | 114.44 | 100.22 |
| Class C1 | USD | 89.79 | 118.96 | 105.46 |
| INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities | | | | |
| Total net assets | USD | 34,110,690.90 | 54,429,864.86 | 39,402,975.59 |
| Class A1 | USD | 3,253,270.95 | 4,683,497.91 | 4,134,197.40 |
| Class A2 | USD | 14,063,742.86 | 24,682,296.44 | 22,912,767.85 |
| Class B2 | USD | 7,037,970.70 | 9,674,423.54 | 6,090.10 |
| Class C | USD | 464,898.86 | 1,906,089.57 | 2,378,802.20 |
| Class D2 | USD | 9,290,807.53 | 13,483,557.40 | 9,971,118.04 |
| Number of units outstanding | | | | |
| Class A1 | | 36,107.801 | 43,139.381 | 38,846.801 |
| Class A2 | | 158,603.567 | 229,546.559 | 216,011.375 |
| Class B2 | | 80,298.500 | 83,675.500 | 50.000 |
| Class C | | 5,382.456 | 18,127.144 | 22,842.144 |
| Class D2 | | 123,061.454 | 141,456.421 | 101,840.771 |
| Net assets value per unit | | | | |
| Class A1 | USD | 90.10 | 108.57 | 106.42 |
| Class A2 | USD | 88.67 | 107.53 | 106.07 |
| Class B2 | EUR | 81.84 | 101.54 | 99.63 |
| Class C | USD | 86.37 | 105.15 | 104.14 |
| Class D2 | USD | 75.50 | 95.32 | 97.91 |

INCOMETRIC FUND

Statistical information as at December 31, 2022 (continued)

| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
|--|----------|---------------|----------------|---------------|
| INCOMETRIC FUND - ACCI Systematic Allocation | | | | |
| Total net assets | USD | 61,853,761.55 | 111,047,014.78 | 35,615,066.87 |
| Class A1 | USD | 4,742,799.78 | 13,010,005.54 | 7,212,700.41 |
| Class A2 | USD | 46,910,217.99 | 79,673,903.62 | 26,312,346.74 |
| Class B2 | USD | 7,928,282.34 | 12,741,559.48 | 110,663.47 |
| Class C1 | USD | 2,272,461.44 | 5,621,546.14 | 1,979,356.25 |
| Number of units outstanding | | | | |
| Class A1 | | 51,501.304 | 96,919.799 | 63,979.201 |
| Class A2 | | 532,089.894 | 612,984.166 | 238,904.627 |
| Class B2 | | 102,173.822 | 102,106.385 | 1,010.509 |
| Class C1 | | 26,278.762 | 43,963.267 | 18,178.128 |
| Net assets value per unit | | | | |
| Class A1 | USD | 92.09 | 134.23 | 112.74 |
| Class A2 | USD | 88.16 | 129.98 | 110.14 |
| Class B2 | EUR | 72.45 | 109.59 | 89.58 |
| Class C1 | USD | 86.48 | 127.87 | 108.89 |
| INCOMETRIC FUND - Albatros Acciones | | | | |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| Total net assets | EUR | 10,376,558.08 | 9,481,541.53 | 7,719,964.81 |
| Class A | EUR | 10,376,558.08 | 9,481,541.53 | 7,719,964.81 |
| Number of units outstanding | | | | |
| Class A | | 80,045.309 | 76,721.166 | 76,678.475 |
| Net assets value per unit | | | | |
| Class A | EUR | 129.63 | 123.58 | 100.68 |
| INCOMETRIC FUND - Araucaria Fund | | | | |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| Total net assets | EUR | 9,331,728.42 | 10,954,826.81 | 7,969,940.93 |
| Class A | EUR | 9,331,728.42 | 10,954,826.81 | 7,969,940.93 |
| Number of units outstanding | | | | |
| Class A | | 96,223.310 | 96,223.310 | 88,892.649 |
| Net assets value per unit | | | | |
| Class A | EUR | 96.98 | 113.85 | 89.66 |
| INCOMETRIC FUND - ATHOS (LF) Global Navigator | | | | |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| Total net assets | EUR | 12,612,402.83 | 10,183,642.07 | 3,819,052.22 |
| Class A | EUR | 12,612,402.83 | 10,183,642.07 | 3,819,052.22 |
| Number of units outstanding | | | | |
| Class A | | 1,256,034.603 | 988,473.418 | 405,574.650 |
| Net assets value per unit | | | | |
| Class A | EUR | 10.041 | 10.302 | 9.416 |
| INCOMETRIC FUND - Branosera Global Dynamic | | | | |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| Total net assets | EUR | 1,337,000.26 | 1,693,193.28 | 1,579,805.77 |
| Class A | EUR | 1,337,000.26 | 1,693,193.28 | 1,579,805.77 |
| Number of units outstanding | | | | |
| Class A | | 15,000.000 | 15,000.000 | 15,000.000 |
| Net assets value per unit | | | | |
| Class A | EUR | 89.13 | 112.88 | 105.32 |

INCOMETRIC FUND

Statistical information as at December 31, 2022 (continued)

| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
|---|----------|---------------|---------------|---------------|
| INCOMETRIC FUND - Cartago Global Balanced | | | | |
| Total net assets | EUR | 14,360,152.79 | 25,618,723.06 | 23,984,229.60 |
| Class A | EUR | 10,075,722.51 | 15,608,761.54 | 14,873,576.41 |
| Class A1 | EUR | 2,249,803.03 | 688,811.60 | 600,191.06 |
| Class B | EUR | 44,998.75 | 4,451,747.86 | 4,485,092.31 |
| Class B1 | EUR | 1,989,628.50 | 4,869,402.06 | 4,025,369.82 |
| Number of units outstanding | | | | |
| Class A | | 108,310.907 | 148,121.542 | 148,947.446 |
| Class A1 | | 23,130.000 | 6,688.184 | 6,688.184 |
| Class B | | 500.000 | 43,344.290 | 45,900.000 |
| Class B1 | | 21,315.758 | 48,654.758 | 45,985.000 |
| Net assets value per unit | | | | |
| Class A | EUR | 93.03 | 105.38 | 99.86 |
| Class A1 | USD | 104.18 | 117.27 | 109.71 |
| Class B | EUR | 90.00 | 102.71 | 97.71 |
| Class B1 | USD | 99.97 | 113.96 | 107.02 |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - Cartago US Income (in liquidation) | | | | |
| Total net assets | USD | 2,392.60 | 23,450,691.07 | 24,171,044.13 |
| Class A | USD | 1,453.33 | 15,643,325.65 | 15,057,630.54 |
| Class A1 | USD | 231.03 | 1,065,607.75 | 1,457,900.12 |
| Class B | USD | 416.51 | 2,760,440.68 | 2,797,672.19 |
| Class B1 | USD | 291.73 | 3,981,316.99 | 4,857,841.28 |
| Number of units outstanding | | | | |
| Class A | | - | 127,730.869 | 126,602.869 |
| Class A1 | | - | 10,200.000 | 13,500.000 |
| Class B | | - | 22,772.949 | 23,670.108 |
| Class B1 | | - | 37,749.280 | 44,333.550 |
| Net assets value per unit | | | | |
| Class A | EUR | - | 100.18 | 105.95 |
| Class A1 | USD | - | 104.47 | 107.99 |
| Class B | EUR | - | 99.15 | 105.28 |
| Class B1 | USD | - | 105.47 | 109.57 |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - Chronos Global Equity Fund | | | | |
| Total net assets | EUR | 27,922,698.25 | 71,061,519.80 | 53,042,830.45 |
| Class A | EUR | 18,134,141.48 | 37,606,560.84 | 30,067,938.89 |
| Class A2 | EUR | 2,679,247.40 | 4,306,585.42 | - |
| Class A3 | EUR | 6,940,315.35 | 28,880,831.00 | 22,974,891.56 |
| Class A4 | EUR | 168,994.02 | 267,542.54 | - |
| Number of units outstanding | | | | |
| Class A | | 175,675.298 | 220,492.567 | 175,587.172 |
| Class A2 | | 50,958.851 | 49,758.422 | - |
| Class A3 | | 71,190.801 | 180,941.676 | 144,840.366 |
| Class A4 | | 3,983.236 | 3,788.046 | - |
| Net assets value per unit | | | | |
| Class A | EUR | 103.23 | 170.56 | 171.24 |
| Class A2 | EUR | 52.58 | 86.55 | - |
| Class A3 | EUR | 97.49 | 159.61 | 158.62 |
| Class A4 | USD | 45.44 | 80.42 | - |

INCOMETRIC FUND

Statistical information as at December 31, 2022 (continued)

| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
|--|----------|---------------|---------------|---------------|
| INCOMETRIC FUND - Deep Mind Strategic Fund (in liquidation) | | | | |
| Total net assets | EUR | - | 224.74 | 6,111,456.26 |
| Class A2 | EUR | - | 88.78 | 4,212,861.73 |
| Class C1 | EUR | - | 10.35 | 1,797,800.19 |
| Class C2 | EUR | - | 125.61 | 100,794.34 |
| Number of units outstanding | | | | |
| Class A2 | | - | - | 440,833.973 |
| Class C1 | | - | - | 229,339.897 |
| Class C2 | | - | - | 10,471.204 |
| Net assets value per unit | | | | |
| Class A2 | EUR | - | - | 9.5570 |
| Class C1 | USD | - | - | 9.5770 |
| Class C2 | EUR | - | - | 9.6260 |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - Dux Mixto Moderado | | | | |
| Total net assets | EUR | 8,309,541.08 | 12,544,500.51 | 11,809,477.45 |
| Class A | EUR | 7,782,900.59 | 11,975,625.10 | 11,329,751.71 |
| Class B | EUR | 526,640.49 | 568,875.41 | 479,725.74 |
| Number of units outstanding | | | | |
| Class A | | 689,794.609 | 989,694.637 | 1,009,179.574 |
| Class B | | 51,600.673 | 51,609.673 | 47,017.363 |
| Net assets value per unit | | | | |
| Class A | EUR | 11.28 | 12.10 | 11.23 |
| Class B | EUR | 10.21 | 11.02 | 10.20 |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - Equam Global Value | | | | |
| Total net assets | EUR | 50,843,226.28 | 52,333,584.34 | 40,639,440.51 |
| Class A | EUR | 30,300,251.46 | 33,222,723.84 | 30,247,842.60 |
| Class B | EUR | 3,886,346.55 | 3,512,807.22 | 224,636.93 |
| Class C | EUR | 5,360,722.77 | - | - |
| Class D | EUR | 11,051,808.32 | 15,428,901.14 | 10,166,960.98 |
| Class E | EUR | 244,097.18 | 169,152.14 | - |
| Number of units outstanding | | | | |
| Class A | | 194,955.321 | 205,810.319 | 232,107.967 |
| Class B | | 23,610.861 | 20,369.134 | 1,613.935 |
| Class C | | 54,195.346 | - | - |
| Class D | | 68,371.198 | 91,649.596 | 75,277.163 |
| Class E | | 2,560.298 | 1,699.311 | - |
| Net assets value per unit | | | | |
| Class A | EUR | 155.42 | 161.42 | 130.32 |
| Class B | EUR | 164.60 | 172.46 | 139.19 |
| Class C | EUR | 98.91 | - | - |
| Class D | EUR | 161.64 | 168.35 | 135.06 |
| Class E | EUR | 95.34 | 99.54 | - |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - European Sectors (EUR) | | | | |
| Total net assets | EUR | 1,768,112.70 | 2,600,426.49 | 2,603,571.35 |
| Class A | EUR | 1,768,112.70 | 2,600,426.49 | 2,603,571.35 |
| Number of units outstanding | | | | |
| Class A | | 21,380.149 | 26,779.556 | 26,826.865 |
| Net assets value per unit | | | | |
| Class A | EUR | 82.70 | 97.10 | 97.05 |

INCOMETRIC FUND

Statistical information as at December 31, 2022 (continued)

| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
|--|----------|---------------|---------------|---------------|
| INCOMETRIC FUND - Gesconsult Flexible Income | | | | |
| Total net assets | EUR | 8,838,787.07 | 10,263,491.60 | 10,653,891.16 |
| Class I | EUR | 8,410,332.55 | 9,487,368.66 | 9,088,349.86 |
| Class R | EUR | 428,454.52 | 776,122.94 | 1,565,541.30 |
| Number of units outstanding | | | | |
| Class I | | 90,142.179 | 90,142.179 | 90,142.179 |
| Class R | | 4,730.243 | 7,540.243 | 15,760.875 |
| Net assets value per unit | | | | |
| Class I | EUR | 93.30 | 105.25 | 100.82 |
| Class R | EUR | 90.58 | 102.93 | 99.33 |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) | | | | |
| Total net assets | EUR | - | 72.47 | 2,847,180.71 |
| Class R | EUR | - | 2.70 | 34,449.51 |
| Class S | EUR | - | 69.77 | 2,812,731.20 |
| Number of units outstanding | | | | |
| Class R | | - | - | 366.550 |
| Class S | | - | - | 28,657.096 |
| Net assets value per unit | | | | |
| Class R | EUR | - | - | 93.98 |
| Class S | EUR | - | - | 98.15 |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - GFED AEQUITAS | | | | |
| Total net assets | EUR | 26,203,047.66 | - | - |
| Class A | EUR | 26,203,047.66 | - | - |
| Number of units outstanding | | | | |
| Class A | | 2,577,042.436 | - | - |
| Net assets value per unit | | | | |
| Class A | EUR | 10.17 | - | - |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - Global Arrow | | | | |
| Total net assets | EUR | 8,583,899.80 | 10,277,435.44 | 8,790,592.85 |
| Class A | EUR | 8,583,899.80 | 10,277,435.44 | 8,790,592.85 |
| Number of units outstanding | | | | |
| Class A | | 81,021.620 | 83,513.860 | 81,027.210 |
| Net assets value per unit | | | | |
| Class A | EUR | 105.95 | 123.06 | 108.49 |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - Global Strategy Fund | | | | |
| Total net assets | EUR | 12,844,803.67 | 15,565,905.33 | 14,626,374.54 |
| Class A | EUR | 12,844,803.67 | 15,565,905.33 | 14,626,374.54 |
| Number of units outstanding | | | | |
| Class A | | 122,221.312 | 133,626.179 | 135,310.462 |
| Net assets value per unit | | | | |
| Class A | EUR | 105.09 | 116.49 | 108.09 |

INCOMETRIC FUND

Statistical information as at December 31, 2022 (continued)

| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
|---|----------|---------------|---------------|---------------|
| INCOMETRIC FUND - Global Valor | | | | |
| Total net assets | EUR | 12,323,248.31 | 16,846,493.98 | 15,729,398.40 |
| Class A | EUR | 693,568.00 | 1,015,029.54 | 894,206.93 |
| Class B | EUR | 5,717,184.12 | 7,955,409.14 | 7,919,924.95 |
| Class I | EUR | 5,912,496.19 | 7,876,055.30 | 6,915,266.52 |
| Number of units outstanding | | | | |
| Class A | | 2,426.328 | 2,459.374 | 2,459.374 |
| Class B | | 20,083.004 | 19,355.470 | 21,874.016 |
| Class I | | 20,205.544 | 18,705.544 | 18,705.544 |
| Net assets value per unit | | | | |
| Class A | EUR | 285.85 | 412.72 | 363.59 |
| Class B | EUR | 284.68 | 411.02 | 362.07 |
| Class I | EUR | 292.62 | 421.05 | 369.69 |
| INCOMETRIC FUND - Heed Patrimonio | | | | |
| Total net assets | EUR | 20,117,839.08 | 23,711,576.98 | 25,699,650.78 |
| Class A1 | EUR | 12,350,332.85 | 14,069,120.89 | 16,901,786.81 |
| Class C | EUR | 7,767,506.23 | 9,642,456.09 | 8,797,863.97 |
| Number of units outstanding | | | | |
| Class A1 | | 1,990,199.508 | 1,816,316.871 | 2,380,428.088 |
| Class C | | 85,945.096 | 85,945.096 | 85,945.096 |
| Net assets value per unit | | | | |
| Class A1 | EUR | 6.21 | 7.75 | 7.10 |
| Class C | EUR | 90.38 | 112.19 | 102.37 |
| INCOMETRIC FUND - Hellenic Global equities | | | | |
| Total net assets | EUR | 9,131,463.40 | 11,773,524.81 | - |
| Class A | EUR | 9,131,463.40 | 11,773,524.81 | - |
| Number of units outstanding | | | | |
| Class A | | 119,516.225 | 119,048.512 | - |
| Net assets value per unit | | | | |
| Class A | EUR | 76.40 | 98.90 | - |
| INCOMETRIC FUND - Hellenic Global Unconstrained Credit | | | | |
| Total net assets | EUR | 14,002,051.87 | 13,054,595.99 | - |
| Class A | EUR | 14,002,051.87 | 13,054,595.99 | - |
| Number of units outstanding | | | | |
| Class A | | 150,349.833 | 131,151.493 | - |
| Net assets value per unit | | | | |
| Class A | EUR | 93.13 | 99.54 | - |
| INCOMETRIC FUND - IMANTIA FUTURO | | | | |
| Total net assets | USD | 5,001,823.51 | - | - |
| Class L1H | USD | 183,045.82 | - | - |
| Class L2 | USD | 683,313.32 | - | - |
| Class R1H | USD | 370,411.06 | - | - |
| Class R2 | USD | 3,765,053.31 | - | - |
| Number of units outstanding | | | | |
| Class L1H | | 2,000.000 | - | - |
| Class L2 | | 8,005.020 | - | - |
| Class R1H | | 4,151.692 | - | - |
| Class R2 | | 44,316.209 | - | - |
| Net assets value per unit | | | | |
| Class L1H | EUR | 85.45 | - | - |
| Class L2 | USD | 85.36 | - | - |
| Class R1H | EUR | 83.30 | - | - |
| Class R2 | USD | 84.96 | - | - |

INCOMETRIC FUND

Statistical information as at December 31, 2022 (continued)

| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
|---|----------|---------------|---------------|--------------|
| INCOMETRIC FUND - IMANTIA FUTURO HEALTHY | | | | |
| Total net assets | USD | 6,968,044.22 | - | - |
| Class L1H | USD | 209,536.10 | - | - |
| Class L2 | USD | 966,505.26 | - | - |
| Class R1H | USD | 342,153.45 | - | - |
| Class R2 | USD | 5,449,849.41 | - | - |
| Number of units outstanding | | | | |
| Class L1H | | 2,000.000 | - | - |
| Class L2 | | 9,851.393 | - | - |
| Class R1H | | 3,244.397 | - | - |
| Class R2 | | 55,811.593 | - | - |
| Net assets value per unit | | | | |
| Class L1H | EUR | 97.82 | - | - |
| Class L2 | USD | 98.11 | - | - |
| Class R1H | EUR | 98.46 | - | - |
| Class R2 | USD | 97.65 | - | - |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - IMANTIA PRO QUANT | | | | |
| Total net assets | USD | 8,198,309.25 | - | - |
| Class L1H | USD | 194,332.73 | - | - |
| Class L2 | USD | 1,111,497.22 | - | - |
| Class R1H | USD | 371,014.76 | - | - |
| Class R2 | USD | 6,521,464.54 | - | - |
| Number of units outstanding | | | | |
| Class L1H | | 2,000.000 | - | - |
| Class L2 | | 12,151.092 | - | - |
| Class R1H | | 3,733.255 | - | - |
| Class R2 | | 71,628.011 | - | - |
| Net assets value per unit | | | | |
| Class L1H | EUR | 90.72 | - | - |
| Class L2 | USD | 91.47 | - | - |
| Class R1H | EUR | 92.79 | - | - |
| Class R2 | USD | 91.05 | - | - |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - Investore Fundamentals | | | | |
| Total net assets | EUR | 1,607,015.48 | 2,033,728.82 | 1,995,511.38 |
| Class B | EUR | 1,607,015.48 | 2,033,728.82 | 1,995,511.38 |
| Number of units outstanding | | | | |
| Class B | | 22,930.778 | 23,409.792 | 23,683.209 |
| Net assets value per unit | | | | |
| Class B | EUR | 70.08 | 86.88 | 84.26 |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - NARTEX EQUITY FUND | | | | |
| Total net assets | EUR | 49,968,754.01 | 22,771,335.42 | - |
| Class A | EUR | 46,048,097.43 | 21,990,822.52 | - |
| Class B | EUR | 3,920,656.58 | 780,512.90 | - |
| Number of units outstanding | | | | |
| Class A | | 510,452.183 | 219,117.238 | - |
| Class B | | 43,660.477 | 7,779.741 | - |
| Net assets value per unit | | | | |
| Class A | EUR | 90.21 | 100.36 | - |
| Class B | EUR | 89.80 | 100.33 | - |

INCOMETRIC FUND

Statistical information as at December 31, 2022 (continued)

| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
|--|----------|---------------|---------------|---------------|
| INCOMETRIC FUND - PATRIFUND | | | | |
| Total net assets | EUR | 9,536,372.76 | 10,760,057.04 | - |
| Class B | EUR | 9,536,372.76 | 10,760,057.04 | - |
| Number of units outstanding | | | | |
| Class B | | 93,897.25 | 88,036.52 | - |
| Net assets value per unit | | | | |
| Class B | EUR | 101.56 | 122.22 | - |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation) | | | | |
| Total net assets | USD | 976,950.92 | 191.95 | 193.45 |
| Class B | USD | 976,950.92 | 191.95 | 193.45 |
| Number of units outstanding | | | | |
| Class B | | 10,294.20 | - | - |
| Net assets value per unit | | | | |
| Class B | EUR | 88.61 | - | - |
| | Currency | 31-12-22 | 31-12-21 | 31-12-20 |
| INCOMETRIC FUND - Triton (LF) Global Balanced Fund | | | | |
| Total net assets | EUR | 35,125,957.92 | 35,607,024.59 | 33,214,999.06 |
| Class A | EUR | 35,013,889.84 | 35,402,597.93 | 33,118,981.39 |
| Class B | EUR | 112,068.08 | 204,426.66 | 96,017.67 |
| Number of units outstanding | | | | |
| Class A | | 3,149,609.362 | 3,174,697.668 | 3,125,466.801 |
| Class B | | 10,285.675 | 18,703.866 | 9,285.675 |
| Net assets value per unit | | | | |
| Class A | EUR | 11.117 | 11.151 | 10.596 |
| Class B | USD | 11.670 | 12.445 | 12.641 |

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2022

INCOMETRIC FUND - Abando Total Return

| | |
|--|-------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 639,507.757 |
| Number of units issued | - |
| Number of redeemed units | 20,880.367 |
| Number of outstanding units at the end of the financial year | 618,627.390 |

INCOMETRIC FUND - ACCI DMP - Diversified

| | |
|--|-------------|
| Unit Class A1 | |
| Number of outstanding units at the beginning of the financial year | 104,598.260 |
| Number of units issued | 9,335.324 |
| Number of redeemed units | 60,815.843 |
| Number of outstanding units at the end of the financial year | 53,117.741 |

| | |
|--|-------------|
| Unit Class A2 | |
| Number of outstanding units at the beginning of the financial year | 382,171.934 |
| Number of units issued | 25,244.334 |
| Number of redeemed units | 126,399.971 |
| Number of outstanding units at the end of the financial year | 281,016.297 |

| | |
|--|---------|
| Unit Class A3 | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 100.000 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 100.000 |

| | |
|--|------------|
| Unit Class B1 | |
| Number of outstanding units at the beginning of the financial year | 5,010.000 |
| Number of units issued | 36,958.817 |
| Number of redeemed units | 29,755.688 |
| Number of outstanding units at the end of the financial year | 12,213.129 |

| | |
|--|-------------|
| Unit Class B2 | |
| Number of outstanding units at the beginning of the financial year | 118,325.808 |
| Number of units issued | 1,792.660 |
| Number of redeemed units | 0.637 |
| Number of outstanding units at the end of the financial year | 120,117.831 |

| | |
|--|------------|
| Unit Class C1 | |
| Number of outstanding units at the beginning of the financial year | 29,312.125 |
| Number of units issued | 640.000 |
| Number of redeemed units | 6,920.328 |
| Number of outstanding units at the end of the financial year | 23,031.797 |

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2022 (continued)

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

| | |
|--|-------------|
| Unit Class A1 | |
| Number of outstanding units at the beginning of the financial year | 43,139.381 |
| Number of units issued | - |
| Number of redeemed units | 7,031.580 |
| Number of outstanding units at the end of the financial year | 36,107.801 |
| Unit Class A2 | |
| Number of outstanding units at the beginning of the financial year | 229,546.559 |
| Number of units issued | 850.010 |
| Number of redeemed units | 71,793.002 |
| Number of outstanding units at the end of the financial year | 158,603.567 |
| Unit Class B2 | |
| Number of outstanding units at the beginning of the financial year | 83,675.500 |
| Number of units issued | 880.000 |
| Number of redeemed units | 4,257.000 |
| Number of outstanding units at the end of the financial year | 80,298.500 |
| Unit Class C | |
| Number of outstanding units at the beginning of the financial year | 18,127.144 |
| Number of units issued | - |
| Number of redeemed units | 12,744.688 |
| Number of outstanding units at the end of the financial year | 5,382.456 |
| Unit Class D2 | |
| Number of outstanding units at the beginning of the financial year | 141,456.421 |
| Number of units issued | 2,154.187 |
| Number of redeemed units | 20,549.154 |
| Number of outstanding units at the end of the financial year | 123,061.454 |

INCOMETRIC FUND - ACCI Systematic Allocation

| | |
|--|-------------|
| Unit Class A1 | |
| Number of outstanding units at the beginning of the financial year | 96,919.799 |
| Number of units issued | 12,781.763 |
| Number of redeemed units | 58,200.258 |
| Number of outstanding units at the end of the financial year | 51,501.304 |
| Unit Class A2 | |
| Number of outstanding units at the beginning of the financial year | 612,984.166 |
| Number of units issued | 53,853.921 |
| Number of redeemed units | 134,748.193 |
| Number of outstanding units at the end of the financial year | 532,089.894 |
| Unit Class B2 | |
| Number of outstanding units at the beginning of the financial year | 102,106.385 |
| Number of units issued | 31,792.840 |
| Number of redeemed units | 31,725.403 |
| Number of outstanding units at the end of the financial year | 102,173.822 |
| Unit Class C1 | |
| Number of outstanding units at the beginning of the financial year | 43,963.267 |
| Number of units issued | 13,273.674 |
| Number of redeemed units | 30,958.179 |
| Number of outstanding units at the end of the financial year | 26,278.762 |

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2022 (continued)

INCOMETRIC FUND - Albatros Acciones

| | |
|--|------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 76,721.166 |
| Number of units issued | 3,324.143 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 80,045.309 |

INCOMETRIC FUND - Araucaria Fund

| | |
|--|------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 96,223.310 |
| Number of units issued | - |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 96,223.310 |

INCOMETRIC FUND - ATHOS (LF) Global Navigator

| | |
|--|---------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 988,473.418 |
| Number of units issued | 274,060.389 |
| Number of redeemed units | 6,499.204 |
| Number of outstanding units at the end of the financial year | 1,256,034.603 |

INCOMETRIC FUND - Branosera Global Dynamic

| | |
|--|------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 15,000.000 |
| Number of units issued | - |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 15,000.000 |

INCOMETRIC FUND - Cartago Global Balanced

| | |
|--|-------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 148,121.542 |
| Number of units issued | 4,782.661 |
| Number of redeemed units | 44,593.296 |
| Number of outstanding units at the end of the financial year | 108,310.907 |

| | |
|--|------------|
| Unit Class A1 | |
| Number of outstanding units at the beginning of the financial year | 6,688.184 |
| Number of units issued | 23,100.000 |
| Number of redeemed units | 6,658.184 |
| Number of outstanding units at the end of the financial year | 23,130.000 |

| | |
|--|------------|
| Unit Class B | |
| Number of outstanding units at the beginning of the financial year | 43,344.290 |
| Number of units issued | - |
| Number of redeemed units | 42,844.290 |
| Number of outstanding units at the end of the financial year | 500.000 |

| | |
|--|------------|
| Unit Class B1 | |
| Number of outstanding units at the beginning of the financial year | 48,654.758 |
| Number of units issued | 10,627.000 |
| Number of redeemed units | 37,966.000 |
| Number of outstanding units at the end of the financial year | 21,315.758 |

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2022 (continued)

INCOMETRIC FUND - Cartago US Income (in liquidation)

| | |
|--|------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 97,559.301 |
| Number of units issued | - |
| Number of redeemed units | 97,559.301 |
| Number of outstanding units at the end of the financial year | - |
| Unit Class A1 | |
| Number of outstanding units at the beginning of the financial year | 10,200.000 |
| Number of units issued | - |
| Number of redeemed units | 10,200.000 |
| Number of outstanding units at the end of the financial year | - |
| Unit Class B | |
| Number of outstanding units at the beginning of the financial year | 20,459.340 |
| Number of units issued | - |
| Number of redeemed units | 20,459.340 |
| Number of outstanding units at the end of the financial year | - |
| Unit Class B1 | |
| Number of outstanding units at the beginning of the financial year | 23,629.280 |
| Number of units issued | - |
| Number of redeemed units | 23,629.280 |
| Number of outstanding units at the end of the financial year | - |

INCOMETRIC FUND - Chronos Global Equity Fund

| | |
|--|-------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 220,492.567 |
| Number of units issued | 13,309.089 |
| Number of redeemed units | 58,126.358 |
| Number of outstanding units at the end of the financial year | 175,675.298 |
| Unit Class A2 | |
| Number of outstanding units at the beginning of the financial year | 49,758.422 |
| Number of units issued | 12,878.362 |
| Number of redeemed units | 11,677.933 |
| Number of outstanding units at the end of the financial year | 50,958.851 |
| Unit Class A3 | |
| Number of outstanding units at the beginning of the financial year | 180,941.676 |
| Number of units issued | - |
| Number of redeemed units | 109,750.875 |
| Number of outstanding units at the end of the financial year | 71,190.801 |
| Unit Class A4 | |
| Number of outstanding units at the beginning of the financial year | 3,788.046 |
| Number of units issued | 313.532 |
| Number of redeemed units | 118.342 |
| Number of outstanding units at the end of the financial year | 3,983.236 |

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2022 (continued)

INCOMETRIC FUND - Deep Mind Strategic Fund (in liquidation)

| | |
|--|---|
| Unit Class A2 | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | - |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | - |
| Unit Class C1 | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | - |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | - |
| Unit Class C2 | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | - |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | - |

INCOMETRIC FUND - Dux Mixto Moderado

| | |
|--|-------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 989,694.637 |
| Number of units issued | - |
| Number of redeemed units | 299,900.028 |
| Number of outstanding units at the end of the financial year | 689,794.609 |
| Unit Class B | |
| Number of outstanding units at the beginning of the financial year | 51,609.673 |
| Number of units issued | - |
| Number of redeemed units | 9.000 |
| Number of outstanding units at the end of the financial year | 51,600.673 |

INCOMETRIC FUND - Equam Global Value

| | |
|--|-------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 205,810.319 |
| Number of units issued | 19,215.124 |
| Number of redeemed units | 30,070.122 |
| Number of outstanding units at the end of the financial year | 194,955.321 |
| Unit Class B | |
| Number of outstanding units at the beginning of the financial year | 20,369.134 |
| Number of units issued | 13,439.202 |
| Number of redeemed units | 10,197.475 |
| Number of outstanding units at the end of the financial year | 23,610.861 |
| Unit Class C | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 54,195.346 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 54,195.346 |
| Unit Class D | |
| Number of outstanding units at the beginning of the financial year | 91,649.596 |
| Number of units issued | 17,955.456 |
| Number of redeemed units | 41,233.854 |
| Number of outstanding units at the end of the financial year | 68,371.198 |
| Unit Class E | |
| Number of outstanding units at the beginning of the financial year | 1,699.311 |
| Number of units issued | 1,386.529 |
| Number of redeemed units | 525.542 |
| Number of outstanding units at the end of the financial year | 2,560.298 |

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2022 (continued)

INCOMETRIC FUND - European Sectors (EUR)

| | |
|--|------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 26,779.556 |
| Number of units issued | - |
| Number of redeemed units | 5,399.407 |
| Number of outstanding units at the end of the financial year | 21,380.149 |

INCOMETRIC FUND - Gesconsult Flexible Income

| | |
|--|------------|
| Unit Class I | |
| Number of outstanding units at the beginning of the financial year | 90,142.179 |
| Number of units issued | - |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 90,142.179 |

| | |
|--|-----------|
| Unit Class R | |
| Number of outstanding units at the beginning of the financial year | 7,540.243 |
| Number of units issued | - |
| Number of redeemed units | 2,810.000 |
| Number of outstanding units at the end of the financial year | 4,730.243 |

INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation)

| | |
|--|---|
| Unit Class R | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | - |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | - |

| | |
|--|---|
| Unit Class S | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | - |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | - |

INCOMETRIC FUND - Gesconsult Spanish Equity (liquidated on 23 May 2022)

| | |
|--|------------|
| Unit Class R | |
| Number of outstanding units at the beginning of the financial year | 10,030.567 |
| Number of units issued | 206.542 |
| Number of redeemed units | 10,237.109 |
| Number of outstanding units at the end of the financial year | - |

INCOMETRIC FUND - GFED AEQUITAS

| | |
|--|---------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 2,578,331.612 |
| Number of redeemed units | 1,289.176 |
| Number of outstanding units at the end of the financial year | 2,577,042.436 |

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2022 (continued)

INCOMETRIC FUND - Global Arrow

| | |
|--|------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 83,513.860 |
| Number of units issued | 1,897.870 |
| Number of redeemed units | 4,390.110 |
| Number of outstanding units at the end of the financial year | 81,021.620 |

INCOMETRIC FUND - Global Strategy Fund

| | |
|--|-------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 133,626.179 |
| Number of units issued | - |
| Number of redeemed units | 11,404.867 |
| Number of outstanding units at the end of the financial year | 122,221.312 |

INCOMETRIC FUND - Global Valor

| | |
|--|-----------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 2,459.374 |
| Number of units issued | - |
| Number of redeemed units | 33.046 |
| Number of outstanding units at the end of the financial year | 2,426.328 |

| | |
|--|------------|
| Unit Class B | |
| Number of outstanding units at the beginning of the financial year | 19,355.470 |
| Number of units issued | 1,110.476 |
| Number of redeemed units | 382.942 |
| Number of outstanding units at the end of the financial year | 20,083.004 |

| | |
|--|------------|
| Unit Class I | |
| Number of outstanding units at the beginning of the financial year | 18,705.544 |
| Number of units issued | 1,500.000 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 20,205.544 |

INCOMETRIC FUND - Heed Patrimonio

| | |
|--|---------------|
| Unit Class A1 | |
| Number of outstanding units at the beginning of the financial year | 1,816,316.871 |
| Number of units issued | 382,937.430 |
| Number of redeemed units | 209,054.793 |
| Number of outstanding units at the end of the financial year | 1,990,199.508 |

| | |
|--|------------|
| Unit Class C | |
| Number of outstanding units at the beginning of the financial year | 85,945.096 |
| Number of units issued | - |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 85,945.096 |

INCOMETRIC FUND - Hellenic Global equities

| | |
|--|-------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 119,048.512 |
| Number of units issued | 25,922.797 |
| Number of redeemed units | 25,455.084 |
| Number of outstanding units at the end of the financial year | 119,516.225 |

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2022 (continued)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

| | |
|--|-------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 131,151.493 |
| Number of units issued | 36,735.155 |
| Number of redeemed units | 17,536.815 |
| Number of outstanding units at the end of the financial year | 150,349.833 |

INCOMETRIC FUND - IMANTIA FUTURO

| | |
|--|-----------|
| Unit Class L1H | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 2,000.000 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 2,000.000 |

| | |
|--|-----------|
| Unit Class L2 | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 8,505.020 |
| Number of redeemed units | 500.000 |
| Number of outstanding units at the end of the financial year | 8,005.020 |

| | |
|--|-----------|
| Unit Class R1H | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 4,151.692 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 4,151.692 |

| | |
|--|------------|
| Unit Class R2 | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 46,335.136 |
| Number of redeemed units | 2,018.927 |
| Number of outstanding units at the end of the financial year | 44,316.209 |

INCOMETRIC FUND - IMANTIA FUTURO HEALTHY

| | |
|--|-----------|
| Unit Class L1H | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 2,000.000 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 2,000.000 |

| | |
|--|------------|
| Unit Class L2 | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 12,726.898 |
| Number of redeemed units | 2,875.505 |
| Number of outstanding units at the end of the financial year | 9,851.393 |

| | |
|--|-----------|
| Unit Class R1H | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 3,244.397 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 3,244.397 |

| | |
|--|------------|
| Unit Class R2 | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 57,499.798 |
| Number of redeemed units | 1,688.205 |
| Number of outstanding units at the end of the financial year | 55,811.593 |

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2022 (continued)

INCOMETRIC FUND - IMANTIA PRO QUANT

| | |
|--|------------|
| Unit Class L1H | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 2,000.000 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 2,000.000 |
| Unit Class L2 | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 13,373.622 |
| Number of redeemed units | 1,222.530 |
| Number of outstanding units at the end of the financial year | 12,151.092 |
| Unit Class R1H | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 3,733.255 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 3,733.255 |
| Unit Class R2 | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 76,267.106 |
| Number of redeemed units | 4,639.095 |
| Number of outstanding units at the end of the financial year | 71,628.011 |

INCOMETRIC FUND - Investore Fundamentals

| | |
|--|------------|
| Unit Class B | |
| Number of outstanding units at the beginning of the financial year | 23,409.792 |
| Number of units issued | - |
| Number of redeemed units | 479.014 |
| Number of outstanding units at the end of the financial year | 22,930.778 |

INCOMETRIC FUND - NARTEX EQUITY FUND

| | |
|--|-------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 219,117.238 |
| Number of units issued | 309,455.056 |
| Number of redeemed units | 18,120.111 |
| Number of outstanding units at the end of the financial year | 510,452.183 |
| Unit Class B | |
| Number of outstanding units at the beginning of the financial year | 7,779.741 |
| Number of units issued | 49,379.836 |
| Number of redeemed units | 13,499.100 |
| Number of outstanding units at the end of the financial year | 43,660.477 |

INCOMETRIC FUND - PATRIFUND

| | |
|--|------------|
| Unit Class B | |
| Number of outstanding units at the beginning of the financial year | 88,036.515 |
| Number of units issued | 6,481.915 |
| Number of redeemed units | 621.178 |
| Number of outstanding units at the end of the financial year | 93,897.252 |

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2022 (continued)

INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation)

| | |
|--|------------|
| Unit Class B | |
| Number of outstanding units at the beginning of the financial year | - |
| Number of units issued | 10,294.204 |
| Number of redeemed units | - |
| Number of outstanding units at the end of the financial year | 10,294.204 |

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

| | |
|--|---------------|
| Unit Class A | |
| Number of outstanding units at the beginning of the financial year | 3,174,697.668 |
| Number of units issued | 298,033.125 |
| Number of redeemed units | 323,121.431 |
| Number of outstanding units at the end of the financial year | 3,149,609.362 |
| Unit Class B | |
| Number of outstanding units at the beginning of the financial year | 18,703.866 |
| Number of units issued | - |
| Number of redeemed units | 8,418.191 |
| Number of outstanding units at the end of the financial year | 10,285.675 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022

(expressed in EUR)

INCOMETRIC FUND - Abando Total Return

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR TRADED ON ANOTHER REGULATED MARKET | | | | | |
| EQUITY | | | | | |
| EUR | ES0132105018 | 30,000.00 | Acerinox SA | 277,260.00 | 2.89 |
| EUR | ES0167050915 | 7,804.00 | ACS Actividades de Construccio | 208,913.08 | 2.18 |
| EUR | ES0109427734 | 27,000.00 | Atresmedia Corp de Medios de C | 86,184.00 | 0.90 |
| EUR | IT0003261697 | 11,818.00 | Azimut Holding SpA | 247,350.74 | 2.58 |
| EUR | ES0113900J37 | 108,522.00 | Banco Santander SA | 304,132.91 | 3.18 |
| EUR | FR0000131104 | 7,000.00 | BNP Paribas SA | 372,750.00 | 3.89 |
| EUR | ES0140609019 | 84,000.00 | CaixaBank SA | 308,448.00 | 3.22 |
| EUR | ES0105066007 | 12,600.00 | Cellnex Telecom SA | 389,592.00 | 4.07 |
| USD | US1638511089 | 1,200.00 | Chemours Co/The | 34,306.52 | 0.36 |
| USD | US1912161007 | 7,000.00 | Coca-Cola Co/The | 415,732.23 | 4.34 |
| EUR | ES0121975009 | 3,000.00 | Construcciones y Aux de Ferrocarriles SA | 79,500.00 | 0.83 |
| EUR | ES0105563003 | 13,500.00 | Corp ACCIONA Energias Renovables SA | 487,890.00 | 5.09 |
| USD | US22052L1044 | 2,564.00 | Corteva Inc | 140,714.18 | 1.47 |
| USD | US2605571031 | 2,564.00 | Dow Inc | 120,629.25 | 1.26 |
| USD | US26614N1028 | 2,564.00 | DuPont de Nemours Inc | 164,294.22 | 1.72 |
| EUR | ES0129743318 | 20,000.00 | Elecnor SA | 212,000.00 | 2.21 |
| EUR | ES0130625512 | 50,000.00 | Ence Energia y Celulosa SA | 140,500.00 | 1.47 |
| GBP | GB00B1QH8P22 | 10,000.00 | Frasers Group PLC | 80,179.33 | 0.84 |
| CHF | CH1169151003 | 13,000.00 | Georg Fischer AG | 745,110.15 | 7.78 |
| EUR | ES0105223004 | 30,000.00 | Gestamp Automocion SA | 108,420.00 | 1.13 |
| USD | US38141G1040 | 2,500.00 | Goldman Sachs Group Inc/The | 801,503.20 | 8.37 |
| EUR | NL0011821202 | 59,000.00 | ING Groep NV | 671,892.00 | 7.02 |
| EUR | ES0139140174 | 25,000.00 | Inmobiliaria Colonial SA | 150,250.00 | 1.57 |
| EUR | ES0177542018 | 49,750.00 | International Consolidated Air | 69,177.38 | 0.72 |
| EUR | NL0000009082 | 65,000.00 | Koninklijke KPN NV | 187,850.00 | 1.96 |
| CHF | CH0038863350 | 5,000.00 | Nestle SA | 542,478.27 | 5.66 |
| JPY | JP3436100006 | 4,000.00 | SoftBank Group Corp | 160,860.74 | 1.68 |
| EUR | ES0178430E18 | 61,882.00 | Telefonica SA | 209,470.57 | 2.19 |
| JPY | JP3634600005 | 5,000.00 | Toyota Industries Corp | 257,935.80 | 2.69 |
| EUR | ES0180907000 | 41,667.00 | Unicaja Banco SA | 42,958.68 | 0.45 |
| EUR | NL0015000IY2 | 11,201.00 | Universal Music Group NV | 252,134.51 | 2.63 |
| EUR | FR0000127771 | 16,000.00 | Vivendi SA | 142,624.00 | 1.49 |
| EUR | AT0000831706 | 10,500.00 | Wienerberger AG | 236,880.00 | 2.47 |
| TOTAL EQUITY | | | | 8,649,921.76 | 90.31 |
| BONDS | | | | | |
| USD | GB00B00FHZ82 | 2,000.00 | GOLD Bullion Securities | 314,737.87 | 3.29 |
| TOTAL BONDS | | | | 314,737.87 | 3.29 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR TRADED ON ANOTHER REGULATED MARKET | | | | 8,964,659.63 | 93.60 |
| TOTAL INVESTMENT IN SECURITIES | | | | 8,964,659.63 | 93.60 |
| OTHER NET ASSETS | | | | 613,153.47 | 6.40 |
| TOTAL NET ASSETS | | | | 9,577,813.10 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in USD)

INCOMETRIC FUND - ACCI DMP – Diversified

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------------------------|--------------|--------------------|--|---------------|-----------------|
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| USD | IE00BKM4H312 | 56,398.00 | iSh MSCI USA Dvd IQ UCITS ETF | 2,266,917.61 | 5.00 |
| USD | IE00BYXYJ35 | 850,866.00 | iSh USD Corp Bond UCITS ETF-Acc | 4,519,374.76 | 9.96 |
| USD | IE00B6R52143 | 45,390.00 | iShares Agribusiness UCITS ETF USD ACC A | 2,270,180.85 | 5.00 |
| USD | IE00B6R52036 | 185,358.00 | iShares Gold Producers UCITS ETF USD ACC | 2,344,315.31 | 5.17 |
| USD | IE00BYXYK40 | 933,063.00 | iShares J.P. Morgan USD EM Bond UCITS ET | 4,541,217.62 | 10.01 |
| USD | IE000I8KRLL9 | 544,740.00 | iShares MSCI Global Semiconductors UCITS | 2,086,354.20 | 4.60 |
| USD | IE00B4MCHD36 | 257,418.00 | iShares S&P 500 Consumer Discretionary S | 2,172,286.15 | 4.79 |
| USD | IE00B4LN9N13 | 290,984.00 | iShares S&P 500 Industrials Sector UCITS | 2,323,158.06 | 5.12 |
| USD | IE00BYXYM63 | 1,343,620.00 | iShares US Aggregate Bond UCITS ETF USD | 6,783,937.38 | 14.95 |
| USD | IE00BYXYN70 | 926,522.00 | iShares US Mortgage Backed Securities UC | 4,531,619.10 | 9.99 |
| USD | IE00BFM6TC58 | 945,484.00 | iShares USD Treasury Bond 20+yr UCITS ET | 4,444,247.54 | 9.80 |
| USD | IE00B3VWN518 | 48,613.00 | iShares USD Treasury Bond 7-10yr UCITS E | 6,768,874.12 | 14.91 |
| TOTAL FUNDS | | | | 45,052,482.70 | 99.30 |
| TOTAL INVESTMENT FUNDS | | | | 45,052,482.70 | 99.30 |
| TOTAL INVESTMENT IN SECURITIES | | | | 45,052,482.70 | 99.30 |
| OTHER NET ASSETS | | | | 315,473.74 | 0.70 |
| TOTAL NET ASSETS | | | | 45,367,956.44 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in USD)

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------------------------|--------------|--------------------|--|---------------|-----------------|
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| USD | IE00BYXYJ35 | 473,179.00 | iSh USD Corp Bond UCITS ETF-Acc | 2,513,290.26 | 7.37 |
| EUR | IE00B3F81R35 | 8,006.00 | iShares Core EUR Corp Bond UCITS ETF DIS | 987,562.75 | 2.90 |
| USD | IE00B3F81409 | 1,488,035.00 | iShares Core Global Aggregate Bond UCITS | 6,432,031.29 | 18.85 |
| EUR | IE00B1FZS913 | 3,890.00 | iShares EUR Govt Bond 15-30yr UCITS ETF | 728,950.63 | 2.14 |
| EUR | IE00B4WXJG34 | 5,850.00 | iShares EUR Govt Bond 5-7yr UCITS ETF EU | 868,418.05 | 2.55 |
| EUR | IE00B1FZS806 | 9,172.00 | iShares EUR Govt Bond 7-10yr UCITS ETF E | 1,770,520.15 | 5.19 |
| EUR | IE00B66F4759 | 8,338.00 | iShares EUR High Yield Corp Bond UCITS E | 800,611.70 | 2.35 |
| USD | IE00BYXYK40 | 699,843.00 | iShares J.P. Morgan USD EMBond UCITS ET | 3,406,135.88 | 9.99 |
| USD | IE00BYXYN70 | 352,432.00 | iShares US Mortgage Backed Securities UC | 1,723,744.91 | 5.05 |
| USD | IE00BYXYYP94 | 638,175.00 | iShares USD Short Duration Corp Bond UCI | 3,424,127.96 | 10.03 |
| USD | IE00BFM6TC58 | 291,495.00 | iShares USD Treasury Bond 20+yr UCITS ET | 1,370,172.25 | 4.02 |
| USD | IE00B3VWN393 | 16,416.00 | iShares USD Treasury Bond 3-7yr UCITS ET | 2,062,177.92 | 6.05 |
| USD | IE00B3VWN518 | 14,631.00 | iShares USD Treasury Bond 7-10yr UCITS E | 2,037,220.44 | 5.97 |
| USD | IE00BJXRT698 | 16,729.00 | SPDR Bloomberg 1-3 Month T-Bill UCITS E | 1,715,642.60 | 5.03 |
| USD | IE00B43QJJ40 | 134,754.00 | SPDR Bloomberg Global Aggregate Bond UC | 3,385,020.48 | 9.92 |
| USD | IE00BNH72088 | 21,299.00 | SPDR Thomson Reuters Global Convertible | 854,196.40 | 2.50 |
| TOTAL FUNDS | | | | 34,079,823.67 | 99.91 |
| TOTAL INVESTMENT FUNDS | | | | 34,079,823.67 | 99.91 |
| TOTAL INVESTMENT IN SECURITIES | | | | 34,079,823.67 | 99.91 |
| OTHER NET ASSETS | | | | 30,867.23 | 0.09 |
| TOTAL NET ASSETS | | | | 34,110,690.90 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in USD)

INCOMETRIC FUND - ACCI Systematic Allocation

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------------------------|--------------|--------------------|--|---------------|-----------------|
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| USD | IE00B3YCGJ38 | 6,344.00 | Invesco S&P 500 UCITS ETF | 4,652,435.84 | 7.52 |
| USD | IE00BYXYJ35 | 574,317.00 | iSh USD Corp Bond UCITS ETF-Acc | 3,050,484.75 | 4.93 |
| USD | IE00B1YZSC51 | 55,467.00 | iShares Core MSCI Europe UCITS ETF EUR D | 1,577,342.81 | 2.55 |
| USD | IE00B4L5Y983 | 42,053.00 | iShares Core MSCI World UCITS ETF USD AC | 3,077,859.07 | 4.99 |
| USD | IE00B6R52036 | 52,066.00 | iShares Gold Producers UCITS ETF USD ACC | 658,504.74 | 1.06 |
| USD | IE00BYXYK40 | 312,849.00 | iShares J.P. Morgan USD EMBond UCITS ET | 1,522,636.08 | 2.46 |
| USD | IE00BJ5JNZ06 | 218,366.00 | iShares MSCI World Health Care Sector ES | 1,555,442.85 | 2.51 |
| USD | IE00B40B8R38 | 197,381.00 | iShares S&P 500 Consumer Staples Sector | 1,552,401.57 | 2.51 |
| USD | IE00B4KBB01 | 195,510.00 | iShares S&P 500 Utilities Sector UCITS E | 1,579,965.19 | 2.55 |
| USD | IE00BYXYN70 | 1,257,015.00 | iShares US Mortgage Backed Securities UC | 6,148,060.37 | 9.94 |
| USD | IE00BYXY94 | 575,342.00 | iShares USD Short Duration Corp Bond UCI | 3,086,997.50 | 4.99 |
| USD | IE00BYXPSP02 | 357,715.00 | iShares USD Treasury Bond 1-3yr UCITS ET | 1,853,679.13 | 3.00 |
| USD | IE00BFM6TC58 | 392,870.00 | iShares USD Treasury Bond 20+yr UCITS ET | 1,846,685.44 | 2.99 |
| USD | IE00B3VWN393 | 24,560.00 | iShares USD Treasury Bond 3-7yr UCITS ET | 3,085,227.20 | 4.99 |
| USD | IE00B3VWN518 | 17,755.00 | iShares USD Treasury Bond 7-10yr UCITS E | 2,472,206.20 | 4.00 |
| USD | IE00BJXRT698 | 75,650.00 | SPDR Bloomberg 1-3 Month T-Bill UCITS E | 7,758,285.75 | 12.54 |
| USD | IE00BFY0GT14 | 441,916.00 | SPDR MSCI World UCITS ETF ACC Acc | 11,783,690.14 | 19.05 |
| USD | IE00BLNMYC90 | 41,758.00 | X S&P 500 Equal Weight | 3,123,707.19 | 5.05 |
| USD | IE00BTJRM35 | 31,821.00 | Xtrackers MSCI Emerging Markets UCITS ET | 1,523,589.48 | 2.46 |
| TOTAL FUNDS | | | | 61,909,201.30 | 100.09 |
| TOTAL INVESTMENT FUNDS | | | | 61,909,201.30 | 100.09 |
| TOTAL INVESTMENT IN SECURITIES | | | | 61,909,201.30 | 100.09 |
| OTHER NET ASSETS | | | | - 55,439.75 | - 0.09 |
| TOTAL NET ASSETS | | | | 61,853,761.55 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Albatros Acciones

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|---|---------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR TRADED ON ANOTHER REGULATED MARKET | | | | | |
| EQUITY | | | | | |
| GBP | GB00B02J6398 | 20,470.00 | Admiral Group PLC | 493,999.42 | 4.76 |
| USD | US01609W1027 | 6,280.00 | Alibaba Group Holding Ltd - ADR | 516,507.35 | 4.98 |
| USD | US02079K3059 | 5,130.00 | Alphabet Inc - A | 422,594.56 | 4.07 |
| USD | US0378331005 | 2,260.00 | Apple Inc | 274,162.55 | 2.64 |
| SEK | SE0006993770 | 12,741.00 | Axfood AB | 326,542.95 | 3.15 |
| USD | US0846707026 | 2,377.00 | Berkshire Hathaway Inc | 685,547.17 | 6.61 |
| USD | IL0010824113 | 4,225.00 | Check Point Software Technologies Ltd | 497,666.78 | 4.80 |
| USD | US1667641005 | 2,330.00 | Chevron Corp | 390,468.89 | 3.76 |
| USD | US30231G1022 | 5,260.00 | Exxon Mobil Corp | 541,690.86 | 5.22 |
| SEK | SE0007074281 | 39,600.00 | Hexpol AB | 394,395.44 | 3.80 |
| HKD | KYG8208B1014 | 354.00 | JD.com Inc | 9,330.62 | 0.09 |
| USD | US48205B1070 | 21,200.00 | Jupai Holdings Ltd - ADR | 405.77 | - |
| EUR | FI0009013403 | 4,750.00 | Kone OYJ | 229,425.00 | 2.21 |
| USD | US58155Q1031 | 1,120.00 | McKesson Corp | 392,264.04 | 3.78 |
| USD | US30303M1027 | 4,060.00 | Meta Platforms Inc | 456,169.55 | 4.40 |
| AUD | AU000000NHF0 | 82,858.00 | nib holdings Ltd/Australia | 408,729.95 | 3.94 |
| USD | US6819191064 | 3,830.00 | Omnicom Group Inc | 291,688.62 | 2.81 |
| USD | US68389X1054 | 8,520.00 | Oracle Corp | 650,226.23 | 6.27 |
| USD | US7433151039 | 3,610.00 | Progressive Corp/The | 437,190.70 | 4.21 |
| CHF | CH0012032048 | 1,577.00 | Roche Holding AG | 463,915.12 | 4.47 |
| HKD | KYG875721634 | 11,550.00 | Tencent Holdings Ltd | 461,762.21 | 4.45 |
| CAD | CA8911605092 | 6,100.00 | Toronto-Dominion Bank/The | 369,054.05 | 3.56 |
| TOTAL EQUITY | | | | 8,713,737.83 | 83.98 |
| BONDS | | | | | |
| EUR | DE0001030849 | 200,000.00 | German T-bill 0% 17/05/2023 | 198,546.00 | 1.91 |
| EUR | DE0001030815 | 435,000.00 | German T-bill 0% 22/02/2023 | 434,108.25 | 4.19 |
| EUR | ES0L02301130 | 160,000.00 | Letras 0% 13/01/2023 | 159,940.00 | 1.54 |
| USD | US9128283U26 | 200,000.00 | Us Treasury N/b 2.375% 31/01/2023 | 186,484.65 | 1.80 |
| TOTAL BONDS | | | | 979,078.90 | 9.44 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR TRADED ON ANOTHER REGULATED MARKET | | | | 9,692,816.73 | 93.42 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| USD | LU0568621618 | 1,351.12 | Amundi Funds - Cash USD AC Acc | 140,101.20 | 1.35 |
| EUR | LU2095450123 | 9.98 | JPMorgan Liquidity Funds - EUR Standard | 100,070.24 | 0.96 |
| TOTAL FUNDS | | | | 240,171.44 | 2.31 |
| TOTAL INVESTMENT FUNDS | | | | 240,171.44 | 2.31 |
| TOTAL INVESTMENT IN SECURITIES | | | | 9,932,988.17 | 95.73 |
| OTHER NET ASSETS | | | | 443,569.91 | 4.27 |
| TOTAL NET ASSETS | | | | 10,376,558.08 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Araucaria Fund

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| USD | US2079K3059 | 1,585.00 | Alphabet Inc - A | 130,567.71 | 1.40 |
| USD | US0846707026 | 1,055.00 | Berkshire Hathaway Inc | 304,271.04 | 3.26 |
| EUR | FR0000121485 | 116.00 | Kering | 55,158.00 | 0.59 |
| TOTAL EQUITY | | | | 489,996.75 | 5.25 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 489,996.75 | 5.25 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | FR0013306370 | 1,066.04 | Amiral Gestion Sextant PME N Acc | 283,129.91 | 3.03 |
| EUR | LU1805264980 | 113,914.84 | Artemis Funds Lux - US Smaller Companies | 163,080.48 | 1.75 |
| GBP | GB0006063233 | 12,772.63 | Baillie Gifford Overseas Growth Funds IC | 157,365.42 | 1.69 |
| EUR | LU1598719752 | 9,488.17 | Cobas LUX SICAV-Cobas International Fund | 828,412.25 | 8.88 |
| EUR | LU1372006947 | 32.60 | Cobas LUX SICAV-Cobas Selection Fund P E | 600,622.67 | 6.44 |
| EUR | IE00BDZQR684 | 9,785.52 | Comgest Growth Europe Smaller Companies | 338,578.89 | 3.63 |
| EUR | IE00BYLQ421 | 8,130.67 | Comgest Growth PLC - World EUR Z ACC Acc | 266,929.80 | 2.86 |
| EUR | LU0346389348 | 4,344.28 | Fidelity Funds - Global Technology Fund | 442,682.13 | 4.73 |
| EUR | IE00BGPC1G58 | 1,271.37 | Fisher Invest Instit US Small Cap Core E | 161,971.90 | 1.74 |
| USD | IE00BD9BSS80 | 1,117.85 | Fisher Investments Institutional US Smal | 177,386.00 | 1.90 |
| EUR | LU1011670111 | 294.00 | FPM Funds Stockpicker Germany Small/Mid | 475,465.62 | 5.10 |
| EUR | LU0690375182 | 14,800.87 | Fundsmith Equity Fund Feeder T ACC Acc | 737,447.43 | 7.90 |
| EUR | ES0182769002 | 19,881.10 | Gesiuris - Valentum FI | 384,178.38 | 4.12 |
| EUR | ES0146309002 | 5,885.75 | Horos Value Internacional FI Acc | 744,551.90 | 7.98 |
| EUR | LU1964632324 | 1,241.00 | Independance et Expansion Sicav - Small | 910,993.28 | 9.76 |
| EUR | LU1330191385 | 1,836.39 | Magallanes Value Investors UCITS - Europ | 306,207.22 | 3.28 |
| EUR | IE00BM95B514 | 32,208.07 | Polar Capital Funds plc - Global Technol | 294,381.78 | 3.15 |
| EUR | IE00BF5H5052 | 588.91 | Seilern International Funds PLC - Stryx | 83,960.90 | 0.90 |
| EUR | ES0180792006 | 33,119.50 | True Value FI | 655,707.73 | 7.03 |
| EUR | IE00BD065P89 | 388.72 | Veritas Funds PLC - Asian Fund C EUR ACC | 236,033.96 | 2.53 |
| TOTAL FUNDS | | | | 8,249,087.65 | 88.40 |
| TOTAL INVESTMENT FUNDS | | | | 8,249,087.65 | 88.40 |
| TOTAL INVESTMENT IN SECURITIES | | | | 8,739,084.40 | 93.65 |
| OTHER NET ASSETS | | | | 592,644.02 | 6.35 |
| TOTAL NET ASSETS | | | | 9,331,728.42 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - ATHOS (LF) Global Navigator

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| EUR | FR0000120073 | 330.00 | Air Liquide SA | 43,692.00 | 0.35 |
| EUR | NL0000235190 | 300.00 | Airbus SE | 33,306.00 | 0.26 |
| EUR | NL0013267909 | 550.00 | Akzo Nobel NV | 34,408.00 | 0.27 |
| USD | US01609W1027 | 700.00 | Alibaba Group Holding Ltd - ADR | 57,572.48 | 0.46 |
| EUR | DE0008404005 | 300.00 | Allianz SE | 60,270.00 | 0.48 |
| USD | US02079K3059 | 600.00 | Alphabet Inc - A | 49,426.26 | 0.39 |
| USD | US0231351067 | 550.00 | Amazon.com Inc | 43,135.24 | 0.34 |
| EUR | BE0974293251 | 1,000.00 | Anheuser-Busch InBev SA/NV | 56,270.00 | 0.45 |
| USD | CA0679011084 | 5,000.00 | Barrick Gold Corp | 80,201.67 | 0.64 |
| EUR | DE000BAY0017 | 1,900.00 | Bayer AG | 91,817.50 | 0.73 |
| EUR | DE0005190037 | 500.00 | Bayerische Motoren Werke AG - Pref | 39,775.00 | 0.31 |
| USD | US0846707026 | 100.00 | Berkshire Hathaway Inc | 28,840.86 | 0.23 |
| EUR | FR0000131104 | 1,000.00 | BNP Paribas SA | 53,250.00 | 0.42 |
| EUR | FR0000125007 | 500.00 | Cie de Saint-Gobain | 22,825.00 | 0.18 |
| EUR | FR001400AJ45 | 1,500.00 | Cie Generale des Etablissements Michelin | 38,977.50 | 0.31 |
| EUR | CH0198251305 | 1,000.00 | Coca-Cola HBC AG | 22,600.00 | 0.18 |
| EUR | DE0005552004 | 1,000.00 | Deutsche Post AG | 35,180.00 | 0.28 |
| EUR | DE0005557508 | 2,500.00 | Deutsche Telekom AG | 46,595.00 | 0.37 |
| EUR | FR0000121667 | 200.00 | EssilorLuxottica | 33,840.00 | 0.27 |
| EUR | FR0014008VX5 | 21.00 | Euroapi SASU | 290.85 | - |
| USD | US30231G1022 | 300.00 | Exxon Mobil Corp | 30,894.92 | 0.24 |
| USD | BMG9456A1009 | 1,000.00 | Golar LNG Ltd | 21,278.19 | 0.17 |
| EUR | DE0006231004 | 1,000.00 | Infineon Technologies AG | 28,430.00 | 0.22 |
| USD | US30303M1027 | 500.00 | Meta Platforms Inc | 56,178.52 | 0.44 |
| USD | US5949181045 | 200.00 | Microsoft Corp | 44,782.22 | 0.36 |
| USD | US6516391066 | 1,000.00 | Newmont Mining Corp | 44,068.90 | 0.35 |
| EUR | FI0009000681 | 15,000.00 | Nokia OYJ | 64,905.00 | 0.51 |
| USD | US7475251036 | 550.00 | QUALCOMM Inc | 56,455.81 | 0.45 |
| EUR | DE0007037129 | 500.00 | RWE AG | 20,795.00 | 0.16 |
| EUR | FR0000120578 | 500.00 | Sanofi | 44,920.00 | 0.36 |
| EUR | DE0007164600 | 400.00 | SAP SE | 38,556.00 | 0.31 |
| USD | AN8068571086 | 500.00 | Schlumberger Ltd | 24,956.82 | 0.20 |
| EUR | GB00BP6MXD84 | 6,046.00 | Shell PLC | 160,098.08 | 1.27 |
| EUR | FR0000130809 | 2,000.00 | Societe Generale SA | 46,960.00 | 0.37 |
| EUR | NL0000226223 | 500.00 | STMicroelectronics NV | 16,497.50 | 0.13 |
| EUR | FR0000051807 | 200.00 | Teleperformance | 44,540.00 | 0.35 |
| EUR | FR0000120271 | 1,034.00 | TotalEnergies SE | 60,644.10 | 0.48 |
| EUR | IT0005239360 | 5,000.00 | UniCredit SpA | 66,360.00 | 0.53 |
| USD | US9282541013 | 2,000.00 | Virtu Financial Inc | 38,112.13 | 0.30 |
| USD | US2546871060 | 400.00 | Walt Disney Co/The | 32,446.66 | 0.26 |
| USD | CA9628791027 | 1,000.00 | Wheaton Precious Metals Corp | 36,487.56 | 0.29 |
| TOTAL EQUITY | | | | 1,850,640.77 | 14.67 |
| BONDS | | | | | |
| EUR | XS2562213145 | 200,000.00 | Alpha Bank 7.5% 16/06/2027 | 198,543.00 | 1.57 |
| EUR | XS2111230285 | 200,000.00 | Alpha Services and Ho 4.25% 13/02/2030 | 163,148.00 | 1.29 |
| EUR | XS2307437629 | 200,000.00 | Alpha Services and Ho 5.5% 11/06/2031 | 163,030.00 | 1.29 |
| EUR | XS2538366878 | 100,000.00 | Banco Santander 3.625% 27/09/2026 | 98,932.50 | 0.78 |
| EUR | XS2333239692 | 200,000.00 | Bank Of Cyprus 6.625% 23/10/2031 | 172,442.00 | 1.37 |
| EUR | XS2465984289 | 100,000.00 | Bank Of Ireland 1.875% 05/06/2026 | 92,806.00 | 0.74 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - ATHOS (LF) Global Navigator (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|---|--------------|-----------------|
| EUR | BE0000334434 | 200,000.00 | Belgian 0334 0.8% 22/06/2025 | 191,003.00 | 1.51 |
| EUR | XS1325645825 | 200,000.00 | Bnp Paribas 2.75% 27/01/2026 | 193,025.00 | 1.53 |
| EUR | XS1405777316 | 100,000.00 | Bunge Finance Eu 1.85% 16/06/2023 | 99,406.50 | 0.79 |
| EUR | DE0001102531 | 100,000.00 | Deutschland Rep 0% 15/02/2031 | 81,707.50 | 0.65 |
| EUR | DE0001102309 | 300,000.00 | Deutschland Rep 1.5% 15/02/2023 | 300,019.50 | 2.38 |
| EUR | XS1699848914 | 100,000.00 | Dufry One Bv 2.5% 15/10/2024 | 97,352.00 | 0.77 |
| EUR | XS2334852253 | 100,000.00 | Eni Spa 2% Perpetual | 83,496.50 | 0.66 |
| EUR | EU000A3KSXE1 | 200,000.00 | European Union 0% 04/07/2031 | 153,934.00 | 1.22 |
| EUR | EU000A284451 | 200,000.00 | European Union 0% 04/11/2025 | 184,434.00 | 1.46 |
| EUR | EU000A3KT6A3 | 100,000.00 | European Union 0% 22/04/2031 | 77,539.50 | 0.62 |
| EUR | EU000A3KT6B1 | 300,000.00 | European Union 0.45% 04/07/2041 | 180,256.50 | 1.43 |
| EUR | EU000A3K4DS6 | 100,000.00 | European Union 2% 04/10/2027 | 95,264.00 | 0.76 |
| EUR | XS2231792586 | 100,000.00 | Fca Bank le 0,5% 18/09/2023 | 97,932.00 | 0.78 |
| EUR | XS1388625425 | 100,000.00 | Fiat Chrysler Au 3.75% 29/03/2024 | 99,988.00 | 0.79 |
| EUR | XS1489184900 | 200,000.00 | Glencore Finance 1.875% 13/09/2023 | 198,063.00 | 1.57 |
| EUR | XS2292954893 | 200,000.00 | Goldman Sachs Gp 0.25% 26/01/2028 | 163,755.00 | 1.30 |
| EUR | XS2149207354 | 200,000.00 | Goldman Sachs Gp 3.375% 27/03/2025 | 198,740.00 | 1.58 |
| EUR | XS1713466495 | 100,000.00 | Holcim Finance L 3% Perpetual | 96,553.00 | 0.77 |
| EUR | XS1917601582 | 100,000.00 | Hsbc Holdings 1.5% 04/12/2024 | 98,209.00 | 0.78 |
| EUR | XS2081018629 | 100,000.00 | Intesa Sanpaolo 1% 19/11/2026 | 88,917.50 | 0.71 |
| EUR | ES0L02311105 | 200,000.00 | Letras 0% 10/11/2023 | 195,585.00 | 1.55 |
| EUR | XS2535307743 | 200,000.00 | Medtronic Global 2.625% 15/10/2025 | 194,787.00 | 1.54 |
| EUR | XS2338643740 | 100,000.00 | Morgan Stanley 0.406% 29/10/2027 | 86,237.50 | 0.68 |
| EUR | XS2237982769 | 100,000.00 | Natl Bk Greece 2,75% 08/10/2026 | 89,802.00 | 0.71 |
| EUR | XS2028846363 | 200,000.00 | Natl Bk Greece 8,25% 18/07/2029 | 198,875.00 | 1.58 |
| EUR | XS2228676735 | 200,000.00 | Nissan Motor Co 1,94% 15/09/2023 | 197,416.00 | 1.57 |
| EUR | XS1824425182 | 200,000.00 | Petroleos Mexica 3,625% 24/11/2025 | 179,962.00 | 1.43 |
| EUR | XS2400040460 | 200,000.00 | PIRAEUS BANK SA 3,875% 03/11/2027 | 169,265.00 | 1.34 |
| EUR | XS2121408996 | 200,000.00 | PIRAEUS FINANCIAL HLDGS 5,5% 19/02/2030 | 168,047.00 | 1.33 |
| EUR | XS2359929812 | 100,000.00 | Public Pwr Corp 3,375% 31/07/2028 | 85,377.00 | 0.68 |
| EUR | FR0014007KL5 | 200,000.00 | Rci Banque 0.5% 14/07/2025 | 181,948.00 | 1.44 |
| EUR | AT0000A2QRW0 | 300,000.00 | Rep Of Austria 0% 20/04/2025 | 281,484.00 | 2.23 |
| EUR | XS2027596530 | 200,000.00 | Romania 2.124% 16/07/2031 | 138,420.00 | 1.10 |
| EUR | XS2553798443 | 100,000.00 | Skandinav Enskil 4% 09/11/2026 | 100,182.50 | 0.79 |
| EUR | XS1211040917 | 100,000.00 | Teva Pharm Fnc 1,25% 31/03/2023 | 98,963.00 | 0.78 |
| EUR | XS2198213956 | 100,000.00 | Teva Pharm Fnc 6% 31/01/2025 | 98,790.00 | 0.78 |
| EUR | FR0013479748 | 200,000.00 | Thales Sa 0,25% 29/01/2027 | 173,670.00 | 1.38 |
| EUR | XS2290960520 | 300,000.00 | Total Se 1.625% Perpetual | 244,441.50 | 1.94 |
| USD | US89236TJZ93 | 100,000.00 | Toyota Mtr Cred 3,05% 22/03/2027 | 87,178.00 | 0.69 |
| EUR | XS2293733825 | 100,000.00 | Trafigura Fund 3,875% 02/02/2026 | 94,772.50 | 0.75 |
| EUR | DE000A3E5KG2 | 200,000.00 | TUI AG 5% 16/04/2028 | 151,913.00 | 1.21 |
| USD | US91282CAV37 | 200,000.00 | US TREASURY N/B 0,875% 15/11/2030 | 149,327.76 | 1.18 |
| USD | US92343VGJ70 | 100,000.00 | Verizon Comm Inc 2,55% 21/03/2031 | 76,924.51 | 0.61 |
| EUR | XS1972548231 | 200,000.00 | Volkswagen Fin 1,5% 01/10/2024 | 191,533.00 | 1.52 |
| TOTAL BONDS | | | | 7,303,398.27 | 57.91 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 9,154,039.04 | 72.58 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - ATHOS (LF) Global Navigator (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|---------------|-----------------|
| TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | | |
| BONDS | | | | | |
| EUR | XS2115091717 | 200,000.00 | Ibm Corp 0,3% 11/02/2028 | 168,271.00 | 1.33 |
| EUR | XS2434895558 | 300,000.00 | Romania 2.125% 07/03/2028 | 250,725.00 | 1.99 |
| USD | US912796XY07 | 200,000.00 | Treasury Bill 0% 10/08/2023 | 181,606.83 | 1.44 |
| USD | US961214EM13 | 100,000.00 | Westpac Banking 2,894% 04/02/2030 | 85,739.23 | 0.68 |
| TOTAL BONDS | | | | 686,342.06 | 5.44 |
| TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | 686,342.06 | 5.44 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | IE00B66F4759 | 1,500.00 | iSh EUR HY CorpB UCITS ETF-Eur Dis | 134,400.00 | 1.06 |
| EUR | LU1834983550 | 400.00 | Lyxor STOXX Europe 600 Basic Resources U | 37,273.60 | 0.30 |
| EUR | LU0514695690 | 4,000.00 | X Msci China 1c | 54,952.00 | 0.44 |
| TOTAL FUNDS | | | | 226,625.60 | 1.80 |
| TOTAL INVESTMENT FUNDS | | | | 226,625.60 | 1.80 |
| TOTAL INVESTMENT IN SECURITIES | | | | 10,067,006.70 | 79.82 |
| OTHER NET ASSETS | | | | 2,545,396.13 | 20.18 |
| TOTAL NET ASSETS | | | | 12,612,402.83 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Branosera Global Dynamic

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| EUR | FR0000120073 | 237.00 | Air Liquide SA | 31,378.80 | 2.35 |
| EUR | NL0000235190 | 161.00 | Airbus SE | 17,874.22 | 1.34 |
| CHF | CH0024590272 | 104.00 | ALSO Holding AG | 17,819.45 | 1.33 |
| USD | US0231351067 | 740.00 | Amazon.com Inc | 58,036.51 | 4.34 |
| EUR | NL0010273215 | 65.00 | ASML Holding NV | 32,747.00 | 2.45 |
| USD | US0718131099 | 486.00 | Baxter International Inc | 23,128.16 | 1.73 |
| USD | US08862E1091 | 140.00 | Beyond Meat Inc | 1,609.08 | 0.12 |
| CAD | CA13321L1085 | 2,600.00 | Cameco Corp | 55,065.47 | 4.12 |
| EUR | IT0000072618 | 8,361.00 | Intesa Sanpaolo SpA | 17,374.16 | 1.30 |
| CHF | CH0025751329 | 378.00 | Logitech International SA | 21,841.59 | 1.63 |
| USD | US30303M1027 | 148.00 | Meta Platforms Inc | 16,628.84 | 1.24 |
| USD | LU1778762911 | 211.00 | Spotify Technology SA | 15,553.38 | 1.16 |
| EUR | FR0000120271 | 786.00 | TotalEnergies SE | 46,098.90 | 3.45 |
| EUR | DE0007664039 | 98.00 | Volkswagen AG - Pref | 11,409.16 | 0.85 |
| USD | US2546871060 | 320.00 | Walt Disney Co/The | 25,957.33 | 1.94 |
| TOTAL EQUITY | | | | 392,522.05 | 29.35 |
| BONDS | | | | | |
| USD | US046353AY48 | 30,000.00 | Astrazeneca Plc 0.3% 26/05/2023 | 27,534.99 | 2.06 |
| USD | US46625HRL68 | 30,000.00 | Jpmorgan Chase 2.7% 18/05/2023 | 27,782.46 | 2.08 |
| USD | XS1796233150 | 30,000.00 | Nestle Holdings 3.125% 22/03/2023 | 27,910.46 | 2.09 |
| TOTAL BONDS | | | | 83,227.91 | 6.23 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 475,749.96 | 35.58 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | LU0837965457 | 4,821.00 | abrdn SICAV I - Asia Pacific S | 79,813.10 | 5.97 |
| EUR | LU1997245417 | 131.48 | Allianz China A-Shares RT H2-EUR Acc | 15,493.72 | 1.16 |
| EUR | LU1548496964 | 27.96 | Allianz Global Artificial Intelligence I | 42,525.57 | 3.18 |
| EUR | IE0031574977 | 711.75 | Brandes Investment Funds PLC - Brandes E | 31,637.29 | 2.37 |
| EUR | LU0675296932 | 28.17 | G Fund - Avenir Europe - IC | 62,411.52 | 4.67 |
| EUR | FR0012599645 | 13.88 | Groupama Asset Management - Cash Equival | 138,043.03 | 10.32 |
| EUR | LU0955863252 | 1,474.64 | Invesco Japanese Equity Advantage Fund Z | 31,129.54 | 2.33 |
| EUR | DE000A0Q4R44 | 1,039.00 | iShares STOXX Europe 600 Real Estate UCI | 13,012.44 | 0.97 |
| EUR | LU1761538229 | 1,146.06 | MFS Meridian Funds - Global Equity Fund | 49,784.98 | 3.72 |
| EUR | LU1333146287 | 52.34 | Mimosa Capital Sicav SA - Azvalor Intern | 91,729.33 | 6.86 |
| EUR | LU0266117927 | 1,214.78 | Morgan St-US Advantage-AHUSD | 55,879.93 | 4.18 |
| EUR | LU2146192377 | 117.20 | Robecosam Sus Water Eq-i Eur | 59,719.06 | 4.47 |
| EUR | IE00BDVPNG13 | 545.00 | WisdomTree Artificial Intelligence UCITS | 20,257.65 | 1.52 |
| TOTAL FUNDS | | | | 691,437.16 | 51.72 |
| TOTAL INVESTMENT FUNDS | | | | 691,437.16 | 51.72 |
| TOTAL INVESTMENT IN SECURITIES | | | | 1,167,187.12 | 87.30 |
| OTHER NET ASSETS | | | | 169,813.14 | 12.70 |
| TOTAL NET ASSETS | | | | 1,337,000.26 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Cartago Global Balanced

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|---------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| BONDS | | | | | |
| USD | IE00B4ND3602 | 30,000.00 | iShares Physical Gold ETC | 992,810.79 | 6.91 |
| TOTAL BONDS | | | | 992,810.79 | 6.91 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 992,810.79 | 6.91 |
| TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | | |
| BONDS | | | | | |
| USD | CH0544478636 | 798.00 | AUREUS Perp | 662,405.94 | 4.61 |
| TOTAL BONDS | | | | 662,405.94 | 4.61 |
| TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | 662,405.94 | 4.61 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | DE0009797571 | 411.25 | Allianz Strategiefonds Balance - P2 | 621,069.75 | 4.32 |
| EUR | LU2170995794 | 8,487.00 | AtonRa SICAV - The AtonRa Fund R-RETAIL | 635,761.17 | 4.43 |
| EUR | LU0252963896 | 30,000.00 | BlackRock Global Funds - World Energy Fu | 735,900.00 | 5.12 |
| EUR | LU0827889485 | 13,000.00 | BlackRock Global Funds - World Healthsci | 868,400.00 | 6.05 |
| EUR | LU0992627611 | 6,078.00 | Carmignac Port-Patrimoine-F Eur Acc | 731,608.86 | 5.09 |
| EUR | IT0004735186 | 25,133.31 | Etica Bilanciato - I | 361,919.69 | 2.52 |
| EUR | IE00BF5GGB04 | 85,000.00 | GAM Star Cat Bond Fund R EUR ACC Acc | 864,433.00 | 6.02 |
| EUR | IE00B2B36V48 | 38,100.00 | Janus Henderson Balanced Fund/Ireland | 824,103.00 | 5.74 |
| EUR | LU0079555370 | 700.02 | JPMIF-GI Balanced-C Acc Eur Cap | 1,133,381.38 | 7.90 |
| EUR | DK0016262058 | 5,000.00 | Jyske Invest Stable Strategy | 824,211.00 | 5.74 |
| EUR | LU1670724704 | 100,601.96 | M&G Lux Investment Funds 1 - M&G Lux Opt | 970,728.47 | 6.76 |
| EUR | LU0351545230 | 58,661.08 | Nordea1-Stable Return-BI-Eur | 1,132,598.80 | 7.89 |
| EUR | LU0638557669 | 450,000.00 | Ruffer SICAV - Ruffer Total Return Inter | 754,200.00 | 5.25 |
| EUR | IE00B1G3DH73 | 20,000.00 | Vanguard Investment Series PLC - US 500 | 551,390.00 | 3.84 |
| USD | IE0002639775 | 30,000.00 | Vanguard Investment Series PLC - US 500 | 1,271,091.92 | 8.85 |
| TOTAL FUNDS | | | | 12,280,797.04 | 85.52 |
| TOTAL INVESTMENT FUNDS | | | | 12,280,797.04 | 85.52 |
| TOTAL INVESTMENT IN SECURITIES | | | | 13,936,013.77 | 97.05 |
| OTHER NET ASSETS | | | | 424,139.02 | 2.95 |
| TOTAL NET ASSETS | | | | 14,360,152.79 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - Chronos Global Equity Fund

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|----------------------------------|---------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| USD | US00724F1012 | 2,320.00 | Adobe Inc | 728,957.19 | 2.61 |
| HKD | HK0000069689 | 84,500.00 | AIA Group Ltd | 877,943.10 | 3.14 |
| USD | US02079K1079 | 13,000.00 | Alphabet Inc - C | 1,076,971.20 | 3.86 |
| EUR | NL0000334118 | 2,478.00 | ASM International NV | 583,940.70 | 2.09 |
| EUR | NL0010273215 | 2,090.00 | ASML Holding NV | 1,052,942.00 | 3.77 |
| USD | US0527691069 | 3,500.00 | Autodesk Inc | 610,657.77 | 2.19 |
| USD | US22160N1090 | 7,900.00 | CoStar Group Inc | 570,012.60 | 2.04 |
| SGD | SG1L01001701 | 50,000.00 | DBS Group Holdings Ltd | 1,182,540.79 | 4.24 |
| EUR | DE0005810055 | 7,100.00 | Deutsche Boerse AG | 1,145,940.00 | 4.10 |
| USD | US29414B1044 | 1,170.00 | EPAM Systems Inc | 358,018.58 | 1.28 |
| EUR | AT0000652011 | 10,000.00 | Erste Group Bank AG | 299,000.00 | 1.07 |
| USD | US29786A1060 | 4,050.00 | Etsy Inc | 452,928.43 | 1.62 |
| SEK | SE0012673267 | 10,900.00 | Evolution AB | 992,170.47 | 3.55 |
| USD | US30212W1009 | 38,300.00 | eXp World Holdings Inc | 396,213.06 | 1.42 |
| GBP | GB00BRJ9BJ26 | 46,936.00 | Fevertree Drinks PLC | 546,473.14 | 1.96 |
| USD | US42207L1061 | 99,923.00 | HeadHunter Group PLC - ADR | 32,386.70 | 0.12 |
| USD | US4228061093 | 3,000.00 | HEICO Corp | 430,344.05 | 1.54 |
| EUR | FR0000052292 | 1,070.00 | Hermes International | 1,546,150.00 | 5.54 |
| USD | US45168D1046 | 3,000.00 | IDEXX Laboratories Inc | 1,142,691.75 | 4.09 |
| USD | US5500211090 | 4,300.00 | Lululemon Athletica Inc | 1,286,246.21 | 4.61 |
| EUR | FR0000121014 | 1,900.00 | LVMH Moet Hennessy Louis Vuitton | 1,291,810.00 | 4.63 |
| USD | US57060D1081 | 1,300.00 | MarketAxess Holdings Inc | 338,506.14 | 1.21 |
| USD | US5949181045 | 6,900.00 | Microsoft Corp | 1,544,986.70 | 5.53 |
| USD | US61174X1090 | 8,000.00 | Monster Beverage Corp | 758,358.62 | 2.72 |
| USD | US6153691059 | 2,300.00 | Moody's Corp | 598,315.67 | 2.14 |
| USD | US55354G1004 | 1,000.00 | MSCI Inc | 434,312.12 | 1.56 |
| USD | US6701002056 | 7,000.00 | Novo Nordisk A/S | 884,533.87 | 3.17 |
| USD | US68373J1043 | 68,800.00 | Open Lending Corp | 433,593.20 | 1.55 |
| GBP | GB00BGDT3G23 | 75,000.00 | Rightmove PLC | 433,137.78 | 1.55 |
| USD | US78409V1044 | 2,800.00 | S&P Global Inc | 875,619.25 | 3.14 |
| USD | LU1778762911 | 6,060.00 | Spotify Technology SA | 446,699.03 | 1.60 |
| HKD | HK0669013440 | 27,000.00 | Techtronic Industries Co Ltd | 281,495.76 | 1.01 |
| USD | US8835561023 | 2,200.00 | Thermo Fisher Scientific Inc | 1,131,149.81 | 4.05 |
| USD | US8926721064 | 14,711.00 | Tradeweb Markets Inc | 891,821.32 | 3.19 |
| USD | US8936411003 | 2,400.00 | TransDigm Group Inc | 1,410,914.52 | 5.05 |
| USD | US98978V1035 | 5,600.00 | Zoetis Inc | 766,238.74 | 2.74 |
| TOTAL EQUITY | | | | 27,834,020.27 | 99.68 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 27,834,020.27 | 99.68 |
| TOTAL INVESTMENT IN SECURITIES | | | | 27,834,020.27 | 99.68 |
| OTHER NET ASSETS | | | | 88,677.98 | 0.32 |
| TOTAL NET ASSETS | | | | 27,922,698.25 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Dux Mixto Moderado

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|-------------------------------------|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| EUR | DE000A1EWWW0 | 400.00 | Adidas AG | 50,984.00 | 0.61 |
| USD | US0162551016 | 100.00 | Align Technology Inc | 19,690.96 | 0.24 |
| USD | US02079K3059 | 750.00 | Alphabet Inc - A | 61,782.83 | 0.74 |
| EUR | NL0010273215 | 100.00 | ASML Holding NV | 50,380.00 | 0.61 |
| USD | US1488061029 | 400.00 | Catalent Inc | 16,809.67 | 0.20 |
| EUR | DE000A2E4K43 | 1,200.00 | Delivery Hero SE | 53,736.00 | 0.65 |
| EUR | DE0005785802 | 800.00 | Fresenius Medical Care AG & Co KGaA | 24,456.00 | 0.29 |
| USD | US3687361044 | 200.00 | Generac Holdings Inc | 18,796.51 | 0.23 |
| EUR | DE000A161408 | 2,500.00 | HelloFresh SE | 51,325.00 | 0.62 |
| EUR | NL0012015705 | 2,200.00 | Just Eat Takeaway.com NV | 43,450.00 | 0.52 |
| EUR | NL0000009538 | 1,800.00 | Koninklijke Philips NV | 25,207.20 | 0.30 |
| USD | US50187T1060 | 200.00 | LGI Homes Inc | 17,291.44 | 0.21 |
| USD | US57667L1070 | 400.00 | Match Group Inc | 15,495.07 | 0.19 |
| USD | US30303M1027 | 400.00 | Meta Platforms Inc | 44,942.81 | 0.54 |
| USD | US5949181045 | 300.00 | Microsoft Corp | 67,173.33 | 0.81 |
| EUR | DE0006452907 | 500.00 | Nemetschek SE | 23,845.00 | 0.29 |
| USD | US64110L1061 | 50.00 | Netflix Inc | 13,765.93 | 0.16 |
| EUR | DE0006969603 | 400.00 | Puma SE | 22,680.00 | 0.27 |
| USD | US82669G1040 | 100.00 | Signature Bank/New York NY | 10,757.67 | 0.13 |
| USD | US8545021011 | 200.00 | Stanley Black & Decker Inc | 14,027.36 | 0.17 |
| USD | US78486Q1013 | 100.00 | SVB Financial Group | 21,487.33 | 0.26 |
| USD | US9182041080 | 600.00 | VF Corp | 15,467.07 | 0.19 |
| EUR | DE000A1ML7J1 | 800.00 | Vonovia SE | 17,616.00 | 0.21 |
| TOTAL EQUITY | | | | 701,167.18 | 8.44 |
| BONDS | | | | | |
| USD | IE00B579F325 | 2,000.00 | Invesco Physical Gold ETC | 328,322.67 | 3.95 |
| EUR | IE00B4ND3602 | 3,250.00 | iShares Physical Gold ETC | 107,900.00 | 1.30 |
| USD | IE00B4ND3602 | 16,000.00 | iShares Physical Gold ETC | 529,499.09 | 6.37 |
| TOTAL BONDS | | | | 965,721.76 | 11.62 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 1,666,888.94 | 20.06 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - Dux Mixto Moderado (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------------------------|--------------|--------------------|--|--------------|-----------------|
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | FR0007038138 | 1.15 | Amundi Euro Liquidity-Rated Sri | 1,201,054.73 | 14.45 |
| EUR | LU0563745826 | 56,800.00 | Fidentis Tord-Iberia-I Eur | 1,041,598.40 | 12.54 |
| EUR | FR0010213355 | 532.87 | Groupama Asset Management Groupama Entre | 1,200,959.21 | 14.45 |
| EUR | DE0005933956 | 37,000.00 | iSh Core EURO Stoxx50 UCITS ETF DE | 1,415,990.00 | 17.04 |
| EUR | DE0005933931 | 4,100.00 | iShares Core DAX UCITS ETF DE | 481,340.00 | 5.79 |
| USD | IE00B5BMR087 | 900.00 | iShares Core S&P 500 UCITS ETF USD Acc | 332,833.20 | 4.01 |
| USD | IE00B53SZB19 | 500.00 | iShares NASDAQ 100 UCITS ETF USD ACC | 287,827.37 | 3.46 |
| TOTAL FUNDS | | | | 5,961,602.91 | 71.74 |
| TOTAL INVESTMENT FUNDS | | | | 5,961,602.91 | 71.74 |
| TOTAL INVESTMENT IN SECURITIES | | | | 7,628,491.85 | 91.80 |
| OTHER NET ASSETS | | | | 681,049.23 | 8.20 |
| TOTAL NET ASSETS | | | | 8,309,541.08 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Equam Global Value

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|----------------------------------|---------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| SEK | SE0007897079 | 397,600.00 | AcadeMedia AB | 1,591,084.34 | 3.12 |
| GBP | GB00B02J6398 | 38,834.00 | Admiral Group PLC | 937,175.07 | 1.84 |
| EUR | DE0005110001 | 16,825.00 | All for One Group SE | 767,220.00 | 1.51 |
| EUR | BE0974293251 | 17,500.00 | Anheuser-Busch InBev SA/NV | 984,725.00 | 1.94 |
| EUR | FI4000292438 | 39,035.00 | Anora Group Plc | 287,297.60 | 0.57 |
| EUR | ES0105022000 | 419,150.00 | Applus Services SA | 2,688,847.25 | 5.29 |
| EUR | IT0001469383 | 1,549,770.00 | Arnoldo Mondadori Editore SpA | 2,801,984.16 | 5.50 |
| EUR | FR0000039299 | 142,848.00 | Bolloré SE | 745,666.56 | 1.47 |
| DKK | DK0010256197 | 18,425.00 | Brodrene Hartmann A/S | 730,963.97 | 1.44 |
| EUR | NL0010776944 | 72,761.00 | Brunel International NV | 697,050.38 | 1.37 |
| EUR | FR0000053506 | 40,880.00 | Cegedim SA | 595,212.80 | 1.17 |
| EUR | IT0005244618 | 297,747.00 | Cellularline Spa | 884,308.59 | 1.74 |
| EUR | NL0013995087 | 102,353.00 | Cementir Holding NV | 628,447.42 | 1.24 |
| EUR | IE00BJMZDW83 | 633,712.00 | Dalata Hotel Group PLC | 2,072,238.24 | 4.08 |
| GBP | GB00BTC0LB89 | 731,964.00 | DFS Furniture PLC | 1,281,225.28 | 2.52 |
| EUR | AT0000818802 | 23,590.00 | DO & CO AG | 2,090,074.00 | 4.11 |
| EUR | ES0129743318 | 198,639.00 | Elecnor SA | 2,105,573.40 | 4.14 |
| USD | NL0010556684 | 135,331.00 | Expro Group Holdings NV | 2,290,790.37 | 4.51 |
| GBP | GB0004170089 | 105,172.00 | Headlam Group PLC | 358,683.30 | 0.71 |
| GBP | GB0004544929 | 1.00 | Imperial Brands PLC | 23.39 | - |
| USD | US48253L2051 | 53,204.00 | KLX Energy Services Holdings Inc | 859,867.64 | 1.69 |
| EUR | NL0009432491 | 62,800.00 | Koninklijke Vopak NV | 1,742,700.00 | 3.43 |
| EUR | FR0013204336 | 8,563.00 | LDC SA | 920,522.50 | 1.81 |
| NOK | NO0010927288 | 231,087.00 | Lumi Gruppen AS | 261,547.38 | 0.51 |
| GBP | GB0004657408 | 1,109,955.00 | Mitie Group PLC | 935,078.94 | 1.84 |
| EUR | PTPTI0AM0006 | 329,319.00 | Navigator Co SA/The | 1,137,467.83 | 2.24 |
| EUR | FR0004050250 | 22,378.00 | Neurones | 878,336.50 | 1.73 |
| EUR | IE00B1WV4493 | 201,387.00 | Origin Enterprises PLC | 867,977.97 | 1.71 |
| EUR | ES0105229001 | 3,717,338.00 | Prosegur Cash SA | 2,222,968.12 | 4.37 |
| GBP | NL0012650360 | 85,769.00 | Rhi Magnesita NV | 2,154,116.60 | 4.24 |
| CHF | CH0003671440 | 6,494.00 | Rieter Holding AG | 690,497.77 | 1.36 |
| EUR | GRS204003008 | 62,192.00 | Sarantis SA | 403,626.08 | 0.79 |
| EUR | IT0004729759 | 4,373.00 | Sesa SpA | 507,268.00 | 1.00 |
| GBP | GB00B4X1RC86 | 169,327.00 | Smart Metering Systems PLC | 1,495,329.99 | 2.94 |
| EUR | IT0001206769 | 66,412.00 | SOL SpA | 1,175,492.40 | 2.31 |
| EUR | FR0000064271 | 9,996.00 | Stef SA | 905,637.60 | 1.78 |
| EUR | DE0007446007 | 60,473.00 | Takkt AG | 818,804.42 | 1.61 |
| NOK | NO0003078800 | 188,828.00 | TGS ASA | 2,370,654.26 | 4.65 |
| GBP | GB00BYQB9V88 | 1,425,198.00 | TI Fluid Systems PLC | 2,150,234.08 | 4.23 |
| GBP | GB00B1KJJ408 | 29,195.00 | Whitbread PLC | 847,316.53 | 1.67 |
| NOK | NO0010571698 | 59,483.00 | Wilh Wilhelmsen Holding ASA | 1,550,141.43 | 3.05 |
| TOTAL EQUITY | | | | 49,434,177.16 | 97.23 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 49,434,177.16 | 97.23 |
| TOTAL INVESTMENT IN SECURITIES | | | | 49,434,177.16 | 97.23 |
| OTHER NET ASSETS | | | | 1,409,049.12 | 2.77 |
| TOTAL NET ASSETS | | | | 50,843,226.28 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - European Sectors (EUR)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|---|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR TRADED ON ANOTHER REGULATED MARKET | | | | | |
| BONDS | | | | | |
| EUR | IT0005482929 | 335,000.00 | Bots 0% 14/02/2023 | 334,467.35 | 18.92 |
| EUR | DE0001030880 | 375,000.00 | German T-bill 0% 20/09/2023 | 368,400.00 | 20.84 |
| EUR | ES0L02311105 | 275,000.00 | Letras 0% 10/11/2023 | 268,929.38 | 15.21 |
| EUR | PTPBTGE0053 | 389,000.00 | Portugal T-bill 0% 20/01/2023 | 389,949.16 | 22.05 |
| TOTAL BONDS | | | | 1,361,745.89 | 77.01 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR TRADED ON ANOTHER REGULATED MARKET | | | | 1,361,745.89 | 77.01 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | FR0014002LE9 | 150.45 | Natixis Invest Manag Int - Ostrum Ultra | 151,463.62 | 8.57 |
| TOTAL FUNDS | | | | 151,463.62 | 8.57 |
| TOTAL INVESTMENT FUNDS | | | | 151,463.62 | 8.57 |
| TOTAL INVESTMENT IN SECURITIES | | | | 1,513,209.51 | 85.58 |
| OTHER NET ASSETS | | | | 254,903.19 | 14.42 |
| TOTAL NET ASSETS | | | | 1,768,112.70 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - Gesconsult Flexible Income

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------------------------|--------------|--------------------|-----------------------------------|--------------|-----------------|
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | ES0138217007 | 323,858.69 | Gesconsult Renta Fija Flex FI - B | 8,844,740.50 | 100.07 |
| TOTAL FUNDS | | | | 8,844,740.50 | 100.07 |
| TOTAL INVESTMENT FUNDS | | | | 8,844,740.50 | 100.07 |
| TOTAL INVESTMENT IN SECURITIES | | | | 8,844,740.50 | 100.07 |
| OTHER NET ASSETS | | | | - 5,953.43 | - 0.07 |
| TOTAL NET ASSETS | | | | 8,838,787.07 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|-------------------------------------|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR TRADED ON ANOTHER REGULATED MARKET | | | | | |
| EQUITY | | | | | |
| EUR | ES0167050915 | 6,769.00 | ACS Actividades de Construccio | 181,206.13 | 0.69 |
| USD | US0079031078 | 300.00 | Advanced Micro Devices Inc | 18,142.01 | 0.07 |
| USD | US00847X1046 | 219.00 | Agios Pharmaceuticals Inc | 5,741.58 | 0.02 |
| USD | US0152711091 | 250.00 | Alexandria Real Estate Equities Inc | 34,001.68 | 0.13 |
| USD | US01609W1027 | 1,500.00 | Alibaba Group Holding Ltd - ADR | 123,369.59 | 0.47 |
| USD | US02043Q1076 | 62.00 | Alnylam Pharmaceuticals Inc | 13,756.87 | 0.05 |
| USD | US02079K3059 | 800.00 | Alphabet Inc - A | 65,901.69 | 0.25 |
| USD | US0231351067 | 640.00 | Amazon.com Inc | 50,193.74 | 0.19 |
| USD | US03064D1081 | 2,334.00 | Americold Realty Trust Inc | 61,692.30 | 0.24 |
| USD | US0326541051 | 104.00 | Analog Devices Inc | 15,927.47 | 0.06 |
| USD | US03769M1062 | 5,034.00 | Apollo Global Management Inc | 299,816.87 | 1.14 |
| USD | US0382221051 | 79.00 | Applied Materials Inc | 7,182.69 | 0.03 |
| USD | US04016X1019 | 56.00 | Argenx SE - ADR | 19,807.18 | 0.08 |
| USD | US04335A1051 | 123.00 | Arvinas Inc | 3,928.70 | 0.01 |
| EUR | NL0010273215 | 69.00 | ASML Holding NV | 34,762.20 | 0.13 |
| USD | US09062X1037 | 110.00 | Biogen Inc | 28,440.50 | 0.11 |
| USD | US09260D1072 | 1,600.00 | Blackstone Inc | 110,829.56 | 0.42 |
| USD | US11135F1012 | 19.00 | Broadcom Inc | 9,918.74 | 0.04 |
| USD | CA1130041058 | 4,000.00 | BROOKFIELD ASSET MGMT-A | 107,072.50 | 0.41 |
| USD | CA13321L1085 | 2,600.00 | Cameco Corp | 55,031.98 | 0.21 |
| USD | US15643U1043 | 800.00 | Centrus Energy Corp | 24,260.31 | 0.09 |
| EUR | FR0000125007 | 2,000.00 | Cie de Saint-Gobain | 91,300.00 | 0.35 |
| USD | US1729674242 | 1,200.00 | Citigroup Inc | 50,675.51 | 0.19 |
| EUR | BE0003593044 | 625.00 | Cofinimmo SA | 52,312.50 | 0.20 |
| USD | US1924221039 | 820.00 | Cognex Corp | 36,067.60 | 0.14 |
| USD | US20825C1045 | 4,000.00 | ConocoPhillips | 440,689.04 | 1.68 |
| EUR | ES0105563003 | 5,000.00 | Corp ACCIONA Energias Renovables SA | 180,700.00 | 0.69 |
| USD | CH0334081137 | 52.00 | CRISPR Therapeutics AG | 1,973.58 | 0.01 |
| USD | US2372661015 | 3,000.00 | Darling Ingredients Inc | 175,313.94 | 0.67 |
| USD | US2538681030 | 392.00 | Digital Realty Trust Inc | 36,698.42 | 0.14 |
| EUR | IT0003128367 | 15,500.00 | Enel SpA | 77,965.00 | 0.30 |
| USD | US26875P1012 | 3,300.00 | EOG Resources Inc | 399,062.60 | 1.52 |
| USD | US29444U7000 | 100.00 | Equinix Inc | 61,157.74 | 0.23 |
| USD | US29476L1070 | 641.00 | Equity Residential | 35,310.21 | 0.13 |
| USD | US2971781057 | 154.00 | Essex Property Trust Inc | 30,470.73 | 0.12 |
| EUR | FR0000121667 | 800.00 | EssilorLuxottica | 135,360.00 | 0.52 |
| USD | US31189P1021 | 260.00 | Fate Therapeutics Inc | 2,449.37 | 0.01 |
| USD | US32054K1034 | 1,953.00 | First Industrial Realty Trust Inc | 87,999.42 | 0.34 |
| USD | US3434121022 | 10,000.00 | Fluor Corp | 323,607.67 | 1.23 |
| USD | CA3518581051 | 1,500.00 | Franco-Nevada Corp | 191,139.54 | 0.73 |
| EUR | DE0005773303 | 2,000.00 | Fraport AG Frankfurt Airport S | 76,100.00 | 0.29 |
| EUR | FR0010040865 | 1,000.00 | Gecina SA | 95,150.00 | 0.36 |
| USD | US4062161017 | 2,000.00 | Halliburton Co | 73,479.30 | 0.28 |
| USD | US42250P1030 | 1,900.00 | Healthpeak Properties Inc | 44,473.18 | 0.17 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|-----|--------------|--------------------|------------------------------------|--------------|-----------------|
| USD | US45337C1027 | 131.00 | Incyte Corp | 9,823.93 | 0.04 |
| USD | US4581401001 | 124.00 | Intel Corp | 3,059.91 | 0.01 |
| USD | US46116X1019 | 219.00 | Intra-Cellular Therapies Inc | 10,820.67 | 0.04 |
| USD | US46187W1071 | 1,800.00 | Invitation Homes Inc | 49,812.80 | 0.19 |
| USD | US4622221004 | 480.00 | Ionis Pharmaceuticals Inc | 16,926.94 | 0.06 |
| USD | US46625H1005 | 600.00 | JPMorgan Chase & Co | 75,122.54 | 0.29 |
| USD | US49372L1008 | 314.00 | Kezar Life Sciences Inc | 2,063.92 | 0.01 |
| USD | US49446R1095 | 2,240.00 | Kimco Realty Corp | 44,295.97 | 0.17 |
| EUR | FR0000121964 | 7,000.00 | Klepierre | 150,710.00 | 0.58 |
| EUR | DE000LEG1110 | 1,200.00 | LEG Immobilien AG | 73,032.00 | 0.28 |
| EUR | FR0000121014 | 390.00 | LVMH Moet Hennessy Louis Vuitton | 265,161.00 | 1.01 |
| USD | US5560991094 | 415.00 | MacroGenics Inc | 2,599.93 | 0.01 |
| USD | US5738741041 | 208.00 | Marvell Technology Inc | 7,193.24 | 0.03 |
| USD | US5763231090 | 550.00 | MasTec Inc | 43,818.22 | 0.17 |
| USD | US57776J1007 | 133.00 | MaxLinear Inc | 4,215.82 | 0.02 |
| EUR | ES0105025003 | 5,500.00 | Merlin Properties Socimi SA | 48,262.50 | 0.18 |
| USD | US30303M1027 | 1,000.00 | Meta Platforms Inc | 112,357.03 | 0.43 |
| USD | US5950171042 | 101.00 | Microchip Technology Inc | 6,624.57 | 0.03 |
| USD | US5951121038 | 115.00 | Micron Technology Inc | 5,366.42 | 0.02 |
| USD | US60770K1079 | 500.00 | Moderna Inc | 83,852.29 | 0.32 |
| EUR | IT0004965148 | 1,010.00 | Moncler SpA | 49,995.00 | 0.19 |
| USD | US6098391054 | 37.00 | Monolithic Power Systems Inc | 12,215.65 | 0.05 |
| EUR | DE000A0D9PT0 | 300.00 | MTU Aero Engines AG | 60,660.00 | 0.23 |
| USD | BMG637AM1024 | 319.00 | Myovant Sciences Ltd | 8,029.73 | 0.03 |
| USD | US64125C1099 | 162.00 | Neurocrine Biosciences Inc | 18,065.71 | 0.07 |
| USD | US67066G1040 | 450.00 | NVIDIA Corp | 61,400.49 | 0.23 |
| USD | US6821891057 | 211.00 | ON Semiconductor Corp | 12,287.07 | 0.05 |
| USD | US74340W1036 | 1,500.00 | Prologis Inc | 157,877.78 | 0.60 |
| USD | US74460D1090 | 295.00 | Public Storage | 77,172.91 | 0.29 |
| USD | US74736K1016 | 58.00 | Qorvo Inc | 4,908.38 | 0.02 |
| USD | US7588491032 | 720.00 | Regency Centers Corp | 42,014.85 | 0.16 |
| USD | US75943R1023 | 243.00 | Relay Therapeutics Inc | 3,389.59 | 0.01 |
| EUR | ES0173516115 | 15,000.00 | Repsol SA | 222,750.00 | 0.85 |
| USD | US76155X1000 | 175.00 | REVOLUTION Medicines Inc | 3,891.98 | 0.01 |
| EUR | FR0010451203 | 1,800.00 | Rexel SA | 33,192.00 | 0.13 |
| USD | US78667J1088 | 162.00 | Sage Therapeutics Inc | 5,768.81 | 0.02 |
| USD | US7960508882 | 9.00 | Samsung Electronics - GDR | 9,285.28 | 0.04 |
| EUR | IT0005438046 | 10,000.00 | Seco SpA | 53,500.00 | 0.20 |
| EUR | DE000SHL1006 | 1,500.00 | Siemens Healthineers AG | 70,095.00 | 0.27 |
| USD | US83001A1025 | 4,500.00 | Six Flags Entertainment Corp | 97,684.52 | 0.37 |
| USD | US83088M1027 | 42.00 | Skyworks Solutions Inc | 3,573.56 | 0.01 |
| EUR | FR0000121220 | 1,250.00 | Sodexo SA | 111,850.00 | 0.43 |
| USD | US83404D1090 | 16,700.00 | SoftBank Group Corp ADR | 329,852.48 | 1.26 |
| EUR | ES0165386014 | 1,500.00 | Solaria Energia y Medio Ambiente | 25,680.00 | 0.10 |
| USD | US8356993076 | 2,400.00 | Sony Group Corp-ADR | 170,927.59 | 0.65 |
| USD | US8740391003 | 109.00 | Taiwan Semiconductor Manufactu-ADR | 7,580.79 | 0.03 |
| USD | US8825081040 | 47.00 | Texas Instruments Inc | 7,250.21 | 0.03 |
| USD | US8891101029 | 182.00 | Tokyo Electron Ltd ADR | 12,426.74 | 0.05 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|------------------------------------|---------------|-----------------|
| USD | US9043111072 | 5,700.00 | Under Armour Inc | 54,070.30 | 0.21 |
| USD | NL0010696654 | 22,686.00 | uniQure NV | 480,175.17 | 1.83 |
| USD | US92276F1003 | 900.00 | Ventas Inc | 37,855.38 | 0.14 |
| USD | US92532F1003 | 46.00 | Vertex Pharmaceuticals Inc | 12,402.67 | 0.05 |
| EUR | FR0000125486 | 2,500.00 | Vinci SA | 233,225.00 | 0.89 |
| EUR | DE000A1ML7J1 | 7,000.00 | Vonovia SE | 154,140.00 | 0.59 |
| USD | US9290421091 | 541.00 | Vornado Realty Trust | 10,511.38 | 0.04 |
| USD | US94106L1098 | 250.00 | Waste Management Inc | 36,618.27 | 0.14 |
| USD | US9621661043 | 26,000.00 | Weyerhaeuser Co | 752,532.56 | 2.87 |
| TOTAL EQUITY | | | | 8,430,416.19 | 32.17 |
| BONDS | | | | | |
| EUR | ES0265936023 | 100,000.00 | Abanca Corp 0.5% 08/09/2027 | 83,946.00 | 0.32 |
| EUR | XS2195092601 | 100,000.00 | Abertis Infraest 2.25% 29/03/2029 | 86,112.50 | 0.33 |
| EUR | XS2388941077 | 100,000.00 | Acciona Filiales 0.375% 07/10/2027 | 85,811.50 | 0.33 |
| EUR | ES0200002063 | 100,000.00 | Adif Alta Veloci 0.55% 31/10/2031 | 75,158.00 | 0.29 |
| EUR | XS2236363573 | 200,000.00 | Amadeus It Group 1.875% 24/09/2028 | 178,707.00 | 0.68 |
| USD | USP3772WAF97 | 200,000.00 | Banco Brasl (ci) 9% Perpetual | 186,446.01 | 0.71 |
| EUR | XS2324321285 | 200,000.00 | Banco Santander 0.5% 24/03/2027 | 176,958.00 | 0.68 |
| EUR | ES0213307061 | 300,000.00 | Bankia 1,125% 12/11/2026 | 267,244.50 | 1.02 |
| EUR | ES0213679JR9 | 200,000.00 | Bankinter Sa 0,625% 06/10/2027 | 168,458.00 | 0.64 |
| EUR | BE0312787592 | 1,000,000.00 | Belgium T-bill 0% 09/03/2023 | 996,825.00 | 3.80 |
| EUR | IT0005365165 | 1,051,000.00 | Btps 3% 01/08/2029 | 980,162.60 | 3.74 |
| EUR | IT0005024234 | 400,000.00 | Btps 3,5% 01/03/2030 | 382,248.00 | 1.46 |
| EUR | IT0005363111 | 100,000.00 | Btps 3,85% 01/09/2049 | 86,100.00 | 0.33 |
| USD | XS1762729538 | 300,000.00 | Citigroup Global 4.1% 12/06/2024 | 275,531.95 | 1.05 |
| USD | USP3143NBB93 | 200,000.00 | Codelco Inc 4.375% 05/02/2049 | 157,987.96 | 0.60 |
| EUR | FR0013512621 | 100,000.00 | Compagnie Fin Et 1% 19/05/2031 | 81,338.00 | 0.31 |
| EUR | ES0305045009 | 200,000.00 | Criteria Caixa 1,375% 10/04/2024 | 194,504.00 | 0.74 |
| USD | US279158AJ82 | 200,000.00 | Ecopetrol Sa 5.875% 28/05/2045 | 131,158.21 | 0.50 |
| EUR | XS0399353506 | 500,000.00 | Edp Finance Bv 0% 12/11/2023 | 482,500.00 | 1.84 |
| EUR | PTEDPROM0029 | 200,000.00 | Edp Sa 1.875% 02/08/2081 | 171,494.00 | 0.66 |
| EUR | XS2312746345 | 200,000.00 | Enel Spa 1.875% Perpetual | 143,345.00 | 0.55 |
| EUR | GR0118019679 | 100,000.00 | Hellenic Republi 1,875% 23/07/2026 | 94,016.50 | 0.36 |
| USD | US459200JY80 | 400,000.00 | Ibm Corp 3% 15/05/2024 | 363,689.84 | 1.39 |
| EUR | XS0526718761 | 760,000.00 | ICO% 29/07/2025 | 885,400.00 | 3.38 |
| USD | IE00B579F325 | 3,000.00 | Invesco Physical Gold ETC | 492,484.01 | 1.88 |
| EUR | ES0243307016 | 100,000.00 | Kutxabank 0.5% 14/10/2027 | 85,736.50 | 0.33 |
| EUR | ES0L02309083 | 2,000,000.00 | Letras 0% 08/09/2023 | 1,965,400.00 | 7.50 |
| EUR | ES0L02311105 | 2,000,000.00 | Letras 0% 10/11/2023 | 1,955,850.00 | 7.46 |
| USD | US53944YAH62 | 200,000.00 | Lloyds Bk Gr Plc 3.9% 12/03/2024 | 183,408.80 | 0.70 |
| USD | US71654QCK67 | 400,000.00 | Petroleos Mexica 5,35% 12/02/2028 | 314,708.00 | 1.20 |
| EUR | XS2320533131 | 100,000.00 | Repsol Intl Fin 2.5% Perpetual | 86,336.00 | 0.33 |
| EUR | FR001400EHG3 | 200,000.00 | Societe Generale 4.25% 06/12/2030 | 191,755.00 | 0.73 |
| EUR | ES0000012E51 | 250,000.00 | Spanish Govt 1,45% 30/04/2029 | 224,653.75 | 0.86 |
| EUR | XS2290960876 | 100,000.00 | Total Se 2.125% Perpetual | 71,739.50 | 0.27 |
| EUR | ES0380907065 | 300,000.00 | Unicaja Es 7.25% 15/11/2027 | 299,815.50 | 1.14 |
| USD | US912828ZL77 | 1,400,000.00 | Us Treasury N/b 0.375% 30/04/2025 | 1,193,673.85 | 4.56 |
| USD | GB00B15KXQ89 | 22,000.00 | WisdomTree Copper | 694,682.79 | 2.65 |
| TOTAL BONDS | | | | 14,495,386.27 | 55.32 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR TRADED ON ANOTHER REGULATED MARKET | | | | 22,925,802.46 | 87.49 |

The accompanying notes form an integral part of these financial statements

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|---------------|-----------------|
| TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | | |
| BONDS | | | | | |
| EUR | ES0305293005 | 200,000.00 | Greenalia Sa 4.95% 15/12/2025 | 194,000.00 | 0.74 |
| TOTAL BONDS | | | | 194,000.00 | 0.74 |
| TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | 194,000.00 | 0.74 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | LU1344614893 | 548.97 | Alpha UCITS SICAV - Fair Oaks Dynamic Cr | 523,431.92 | 2.00 |
| USD | GG00BNNLWT35 | 1,154,814.00 | Fair Oaks Income Ltd | 528,321.61 | 2.01 |
| USD | US4642875565 | 1,000.00 | iShares Biotechnology ETF | 122,580.65 | 0.47 |
| TOTAL FUNDS | | | | 1,174,334.18 | 4.48 |
| TOTAL INVESTMENT FUNDS | | | | 1,174,334.18 | 4.48 |
| TOTAL INVESTMENT IN SECURITIES | | | | 24,294,136.64 | 92.71 |
| OTHER NET ASSETS | | | | 1,908,911.02 | 7.29 |
| TOTAL NET ASSETS | | | | 26,203,047.66 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Global Arrow

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| EUR | NL0000235190 | 902.00 | Airbus SE | 100,140.04 | 1.17 |
| TOTAL EQUITY | | | | 100,140.04 | 1.17 |
| BONDS | | | | | |
| EUR | DE000A1EK0G3 | 1,650.00 | Xtrackers Physical Gold EUR Hedged ETC | 187,704.00 | 2.19 |
| TOTAL BONDS | | | | 187,704.00 | 2.19 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 287,844.04 | 3.36 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | LU0987193264 | 11,960.00 | Amundi Funds - Cash EUR R2 EUR C Acc | 1,160,957.20 | 13.52 |
| EUR | LU1663849583 | 1,385.00 | DWS Invest - CROCI Sectors Plus TFC Acc | 247,222.50 | 2.88 |
| EUR | LU1663931324 | 898.00 | DWS Invest Global Infrastructure TFC EUR | 126,366.56 | 1.47 |
| EUR | LU0966156712 | 2,407.00 | Fidelity Active Strategy - Global Fund Y | 753,342.86 | 8.78 |
| EUR | LU0346388704 | 8,075.13 | Fidelity Funds - Global Financial Servc | 224,327.11 | 2.61 |
| EUR | LU0346389181 | 9,512.00 | Fidelity Funds - Global Industrials Fund | 270,901.76 | 3.16 |
| EUR | LU0690375182 | 17,099.25 | Fundsmith Equity Fund Feeder T ACC Acc | 851,963.29 | 9.92 |
| EUR | IE00B1TXHL60 | 6,001.00 | iShares Listed Private Equity UCITS ETF | 127,431.24 | 1.48 |
| EUR | IE00B3ZW0K18 | 5,341.00 | iShares S&P 500 EUR Hedged UCITS ETF Acc | 436,199.47 | 5.08 |
| EUR | DE0002635307 | 10,482.00 | iShares STOXX Europe 600 UCITS ETF DE T | 441,659.07 | 5.15 |
| EUR | LU1432507090 | 2,238.89 | JPMorgan Funds - JPM US Aggregate Bond F | 201,097.10 | 2.34 |
| EUR | FR0013289022 | 9,485.96 | LFP - La Francaise Tresorerie T C Acc | 936,264.18 | 10.90 |
| EUR | LU1829219390 | 1,255.00 | Lyxor EURO STOXX Banks DR UCITS ETF Acc | 124,144.60 | 1.45 |
| EUR | LU1670707873 | 23,843.00 | M&G Lux Investment Funds 1 - M&G Lux Eur | 293,371.42 | 3.42 |
| EUR | IE0005YFAVJ3 | 15,154.00 | PIMCO GIS Commodity Real Return Fund INS | 202,305.90 | 2.36 |
| EUR | FR0010107953 | 388.00 | Placements Performance LFP Protectaux I | 221,939.88 | 2.59 |
| EUR | LU0638557669 | 274,500.00 | Ruffer SICAV - Ruffer Total Return Inter | 460,062.00 | 5.36 |
| EUR | IE00BF5H5052 | 5,951.70 | Seilern International Funds PLC - Stryx | 856,330.60 | 9.98 |
| TOTAL FUNDS | | | | 7,935,886.74 | 92.45 |
| TOTAL INVESTMENT FUNDS | | | | 7,935,886.74 | 92.45 |
| TOTAL INVESTMENT IN SECURITIES | | | | 8,223,730.78 | 95.80 |
| OTHER NET ASSETS | | | | 360,169.02 | 4.20 |
| TOTAL NET ASSETS | | | | 8,583,899.80 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Global Strategy Fund

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|---------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| USD | US09857L1089 | 35.00 | Booking Holdings Inc | 65,855.75 | 0.51 |
| USD | PA1436583006 | 18,300.00 | Carnival Corp | 137,713.46 | 1.07 |
| EUR | ES0177542018 | 50,000.00 | International Consolidated Air | 69,525.00 | 0.54 |
| TOTAL EQUITY | | | | 273,094.21 | 2.12 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 273,094.21 | 2.12 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | DE000A0X7541 | 3,451.00 | ACATIS-Gane Value Event-Eur Acc | 1,063,805.26 | 8.28 |
| EUR | LU2009012159 | 3,908.00 | Allianz Thematica RT EUR Acc | 557,710.11 | 4.34 |
| EUR | LU0987193264 | 11,319.00 | Amundi Funds - Cash EUR R2 EUR C Acc | 1,098,735.33 | 8.56 |
| EUR | LU1663849583 | 3,114.94 | DWS Invest - CROCI Sectors Plus TFC Acc | 556,017.02 | 4.33 |
| EUR | LU0966156712 | 2,012.81 | Fidelity Active Strategy - Global Fund Y | 629,969.27 | 4.91 |
| EUR | IE0003323494 | 92.28 | Fidelity Institutional Liquidity Fund PL | 1,260,891.77 | 9.82 |
| EUR | LU0690375182 | 11,917.38 | Fundsmith Equity Fund Feeder T ACC Acc | 593,778.69 | 4.62 |
| EUR | IE00B3ZW0K18 | 10,178.00 | iShares S&P 500 EUR Hedged UCITS ETF Acc | 831,237.26 | 6.47 |
| EUR | DE0002635307 | 20,223.00 | iShares STOXX Europe 600 UCITS ETF DE T | 852,096.11 | 6.63 |
| EUR | LU2095450123 | 250.77 | JPMorgan Liquidity Funds - EUR Standard | 2,513,526.87 | 19.57 |
| EUR | LU1511517010 | 20,447.86 | Morgan Stanley Investment Funds - Global | 753,094.50 | 5.86 |
| EUR | IE00BF5H5052 | 6,904.78 | Seilern International Funds PLC - Stryx | 993,459.75 | 7.73 |
| TOTAL FUNDS | | | | 11,704,321.94 | 91.12 |
| TOTAL INVESTMENT FUNDS | | | | 11,704,321.94 | 91.12 |
| TOTAL INVESTMENT IN SECURITIES | | | | 11,977,416.15 | 93.25 |
| OTHER NET ASSETS | | | | 867,387.52 | 6.75 |
| TOTAL NET ASSETS | | | | 12,844,803.67 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)

(expressed in EUR)

INCOMETRIC FUND - Global Valor

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| EUR | NL0000852564 | 3,000.00 | Aalberts Industries NV | 108,690.00 | 0.88 |
| EUR | NL0012969182 | 200.00 | Adyen NV | 257,680.00 | 2.09 |
| SGD | SG1BA1000003 | 40,000.00 | AEM Holdings Ltd | 95,384.19 | 0.77 |
| USD | KYG011251066 | 7,500.00 | Afya Ltd | 109,378.65 | 0.89 |
| EUR | DE000A0WMPJ6 | 1,000.00 | AIXTRON SE | 26,970.00 | 0.22 |
| CAD | CA01626P1484 | 2,400.00 | Alimentation Couche-Tard Inc | 98,545.62 | 0.80 |
| AUD | AU0000193666 | 14,000.00 | Alkerm Ltd | 100,160.08 | 0.81 |
| EUR | AT0000730007 | 2,500.00 | ANDRITZ AG | 133,875.00 | 1.09 |
| AUD | AU0000261372 | 2,000.00 | ANZ Group Holdings Ltd | 30,119.31 | 0.24 |
| USD | US0404131064 | 500.00 | Arista Networks Inc | 56,650.02 | 0.46 |
| EUR | NL0010273215 | 500.00 | ASML Holding NV | 251,900.00 | 2.04 |
| EUR | AT0000969985 | 3,200.00 | AT&S Austria Technologie & Systemtechnik | 102,400.00 | 0.83 |
| CHF | CH1176493729 | 600.00 | Bachem Holding AG | 48,516.21 | 0.39 |
| NOK | FO0000000179 | 1,200.00 | Bakkafrost P/F | 70,305.59 | 0.57 |
| THB | TH0001010R16 | 40,000.00 | Bangkok Bank PCL - NVDR | 159,512.41 | 1.29 |
| IDR | ID1000118201 | 500,000.00 | Bank Rakyat Indonesia Persero Tbk PT | 148,118.70 | 1.20 |
| CHF | CH0011432447 | 5,000.00 | Basilea Pharmaceutica AG | 231,897.56 | 1.88 |
| EUR | FR0013280286 | 300.00 | BioMerieux | 29,376.00 | 0.24 |
| EUR | US09075V1026 | 1,100.00 | BioNTech SE - ADR | 158,455.00 | 1.29 |
| USD | US11135F1012 | 1,100.00 | Broadcom Inc | 574,243.03 | 4.67 |
| CHF | CH0025536027 | 300.00 | Burckhardt Compression Holding AG | 167,391.56 | 1.36 |
| NOK | DK0061412772 | 40,000.00 | Cadeler AS | 146,089.54 | 1.19 |
| USD | CA1366351098 | 3,000.00 | Canadian Solar Inc | 86,550.58 | 0.70 |
| EUR | FR0000125338 | 1,000.00 | Capgemini SE | 155,950.00 | 1.27 |
| USD | US14888U1016 | 15,000.00 | Catalyst Pharmaceuticals Inc | 260,492.04 | 2.12 |
| CAD | CA12532H1047 | 1,250.00 | CGI Inc | 100,676.29 | 0.82 |
| AUD | AU000000CHN7 | 50,000.00 | Chalice Mining Ltd | 200,498.38 | 1.63 |
| EUR | DE000A0HHJR3 | 20,000.00 | Cliq Digital AG | 504,000.00 | 4.09 |
| GBP | IE0001827041 | 1,000.00 | CRH PLC | 37,255.16 | 0.30 |
| USD | CH0334081137 | 2,000.00 | CRISPR Therapeutics AG | 75,906.82 | 0.62 |
| SGD | SG1L01001701 | 2,000.00 | DBS Group Holdings Ltd | 47,301.63 | 0.38 |
| THB | TH3545010R19 | 60,000.00 | Energy Absolute PCL | 156,817.94 | 1.27 |
| USD | US29355A1079 | 400.00 | Enphase Energy Inc | 98,953.36 | 0.80 |
| EUR | FR0014000MR3 | 500.00 | Eurofins Scientific SE | 33,530.00 | 0.27 |
| MYR | MYQ02080O007 | 150,000.00 | Greatech Technology Bhd | 154,346.58 | 1.25 |
| CHF | CH0363463438 | 10,000.00 | Idorsia Ltd | 135,898.05 | 1.10 |
| EUR | LU2290522684 | 42,000.00 | InPost SA | 330,876.00 | 2.69 |
| EUR | PTJMT0AE0001 | 5,000.00 | Jeronimo Martins SGPS SA | 100,900.00 | 0.82 |
| USD | US46625H1005 | 1,600.00 | JPMorgan Chase & Co | 200,326.78 | 1.63 |
| CZK | CZ0008019106 | 1,000.00 | Komerční Banka AS | 27,151.38 | 0.22 |
| KRW | KR7373220003 | 100.00 | LG Energy Solution Ltd | 32,267.98 | 0.26 |
| CAD | CA5503711080 | 12,000.00 | Lundin Gold Inc | 109,559.55 | 0.89 |
| EUR | FR0000121014 | 400.00 | LVMH Moët Hennessy Louis Vuitton | 271,960.00 | 2.21 |
| AUD | AU000000LYC6 | 20,000.00 | Lynas Rare Earths Ltd | 99,930.94 | 0.81 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Global Valor (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|---|---------------|-----------------|
| CHF | CH0468525222 | 1,000.00 | Medacta Group SA | 104,303.27 | 0.85 |
| EUR | BE0165385973 | 2,000.00 | Melexis NV | 162,000.00 | 1.31 |
| EUR | DE0007100000 | 2,500.00 | Mercedes-Benz Group AG | 153,500.00 | 1.25 |
| USD | US5949181045 | 1,000.00 | Microsoft Corp | 223,911.12 | 1.82 |
| AUD | AU000000MIN4 | 10,000.00 | Mineral Resources Ltd | 491,380.16 | 3.99 |
| MYR | MYL529600008 | 320,000.00 | MR DIY Group M Bhd | 136,063.10 | 1.10 |
| CAD | CA6330671034 | 1,200.00 | National Bank of Canada | 75,548.88 | 0.61 |
| USD | US64125C1099 | 1,000.00 | Neurocrine Biosciences Inc | 111,516.74 | 0.90 |
| NOK | NO0003055501 | 6,000.00 | Nordic Semiconductor ASA | 93,531.54 | 0.76 |
| USD | NL0009538784 | 1,000.00 | NXP Semiconductors NV | 147,546.80 | 1.20 |
| MYR | MYL716000004 | 160,000.00 | Pentamaster Corp Bhd | 150,689.88 | 1.22 |
| EUR | ES0169501022 | 2,000.00 | Pharma Mar SA | 128,600.00 | 1.04 |
| MYR | MYL717200009 | 110,000.00 | PMB Technology Bhd | 98,220.55 | 0.80 |
| EUR | IT0004176001 | 1,500.00 | Prysmian SpA | 51,990.00 | 0.42 |
| THB | TH0355010R16 | 40,000.00 | PTT Exploration & Production PCL - NVDR | 190,229.33 | 1.54 |
| USD | US7594701077 | 2,000.00 | Reliance Industries Ltd - GDR | 114,840.58 | 0.93 |
| CHF | CH0012032113 | 300.00 | Roche Holding AG | 108,880.46 | 0.88 |
| CAD | CA78165J1057 | 100,000.00 | Rupert Resources Ltd | 343,667.51 | 2.79 |
| THB | TH5614010R11 | 50,000.00 | Sappe PCL NVDR | 59,615.07 | 0.48 |
| EUR | FR0013154002 | 370.00 | Sartorius Stedim Biotech | 111,925.00 | 0.91 |
| USD | AN8068571086 | 2,250.00 | Schlumberger Ltd | 112,305.68 | 0.91 |
| GBP | GB00BP6MXD84 | 4,000.00 | Shell PLC | 105,068.80 | 0.85 |
| CHF | CH0418792922 | 1,000.00 | Sika AG | 224,505.19 | 1.82 |
| USD | US8336351056 | 1,500.00 | Sociedad Quimica y Minera de Chile ADR | 111,815.51 | 0.91 |
| GBP | GB00BYZDVK82 | 2,000.00 | Softcat PLC | 26,741.50 | 0.22 |
| EUR | FR0013227113 | 1,000.00 | SOITEC | 152,850.00 | 1.24 |
| USD | US8486371045 | 1,250.00 | Splunk Inc | 100,473.83 | 0.82 |
| CHF | CH1175448666 | 2,000.00 | Straumann Holding AG | 213,872.33 | 1.74 |
| USD | US8740391003 | 500.00 | Taiwan Semiconductor Manufactu-ADR | 34,774.29 | 0.28 |
| CHF | CH0244767585 | 6,000.00 | UBS Group AG | 104,536.18 | 0.85 |
| CHF | CH0311864901 | 1,500.00 | VAT Group AG | 383,998.06 | 3.12 |
| SEK | SE0000115420 | 6,000.00 | Volvo AB | 106,551.20 | 0.86 |
| AUD | AU0000224040 | 7,000.00 | Woodside Energy Group Ltd | 157,903.61 | 1.28 |
| AUD | NZXROE0001S2 | 2,000.00 | Xero Ltd | 89,454.10 | 0.73 |
| EUR | BE0974310428 | 25,000.00 | X-Fab Silicon Foundries SE | 165,375.00 | 1.34 |
| TOTAL EQUITY | | | | 11,474,993.20 | 93.12 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 11,474,993.20 | 93.12 |
| TOTAL INVESTMENT IN SECURITIES | | | | 11,474,993.20 | 93.12 |
| OTHER NET ASSETS | | | | 848,255.11 | 6.88 |
| TOTAL NET ASSETS | | | | 12,323,248.31 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Heed Patrimonio

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|---------------------------------|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| USD | US00507V1098 | 383.00 | Activision Blizzard Inc | 27,373.75 | 0.14 |
| EUR | NL0000235190 | 250.00 | Airbus SE | 27,755.00 | 0.14 |
| USD | US01609W1027 | 500.00 | Alibaba Group Holding Ltd - ADR | 41,123.20 | 0.20 |
| USD | US0231351067 | 1,100.00 | Amazon.com Inc | 86,270.48 | 0.43 |
| USD | US02319V1035 | 31,000.00 | Ambev SA - ADR | 78,726.48 | 0.39 |
| CHF | CH0043238366 | 30,000.00 | Aryzta AG | 33,447.93 | 0.17 |
| EUR | FR0000051732 | 3,000.00 | Atos SE | 27,036.00 | 0.13 |
| USD | US0567521085 | 700.00 | Baidu Inc - ADR | 74,754.68 | 0.37 |
| USD | US0594603039 | 41,996.00 | Banco Bradesco SA - ADR | 112,925.15 | 0.56 |
| EUR | ES0113900J37 | 54,286.00 | Banco Santander SA | 152,136.52 | 0.76 |
| GBP | GB0031348658 | 115,000.00 | Barclays PLC | 205,866.64 | 1.02 |
| EUR | DE000BASF111 | 1,600.00 | BASF SE | 74,224.00 | 0.37 |
| USD | CA0717341071 | 5,300.00 | Bausch Health Cos Inc | 31,076.05 | 0.15 |
| EUR | DE000BAY0017 | 3,150.00 | Bayer AG | 152,223.75 | 0.76 |
| EUR | DE0005190003 | 2,100.00 | Bayerische Motoren Werke AG | 175,098.00 | 0.87 |
| EUR | FR0000131104 | 4,100.00 | BNP Paribas SA | 218,325.00 | 1.09 |
| USD | US0970231058 | 200.00 | Boeing Co/The | 35,570.70 | 0.18 |
| GBP | GB0030913577 | 60,000.00 | BT Group PLC | 75,921.92 | 0.38 |
| USD | US12468P1049 | 2,500.00 | C3.ai Inc | 26,119.23 | 0.13 |
| EUR | FR0000120172 | 9,300.00 | Carrefour SA | 145,452.00 | 0.72 |
| GBP | GB00B033F229 | 70,000.00 | Centrica PLC | 76,299.10 | 0.38 |
| HKD | HK0000049939 | 240,000.00 | China Unicom Hong Kong Ltd | 138,754.89 | 0.69 |
| USD | US6742151169 | 30.00 | Chord Energy Corp | 1,764.62 | 0.01 |
| EUR | DE000CBK1001 | 19,000.00 | Commerzbank AG | 167,884.00 | 0.83 |
| EUR | FR0000045072 | 6,000.00 | Credit Agricole SA | 58,986.00 | 0.29 |
| USD | US2254011081 | 60,000.00 | Credit Suisse Group AG-ADR | 170,300.17 | 0.85 |
| EUR | PTCTT0AM0001 | 11,000.00 | CTT-Correios de Portugal SA | 33,880.00 | 0.17 |
| EUR | DE0005140008 | 27,800.00 | Deutsche Bank AG | 294,346.40 | 1.46 |
| EUR | DE0008232125 | 10,000.00 | Deutsche Lufthansa AG | 77,650.00 | 0.39 |
| USD | US26210C1045 | 1,000.00 | Dropbox Inc | 20,895.38 | 0.10 |
| USD | US23355L1061 | 3,700.00 | DXC Technology Co | 91,545.68 | 0.46 |
| EUR | FR0014008VX5 | 17.00 | Euroapi SASU | 235.45 | - |
| USD | KY30744W1070 | 7,500.00 | Farfetch Ltd | 33,121.70 | 0.16 |
| EUR | ES0136463017 | 20,000.00 | Fersa Energias Renovables SA | 14,990.00 | 0.07 |
| EUR | DE0005785604 | 4,700.00 | Fresenius SE & Co KGaA | 123,375.00 | 0.61 |
| CHF | CH0102659627 | 20,000.00 | GAM Holding AG | 19,037.88 | 0.09 |
| USD | US3696043013 | 2,200.00 | General Electric Co | 172,109.61 | 0.86 |
| USD | US38268T1034 | 4,500.00 | GoPro Inc | 20,923.39 | 0.10 |
| EUR | ES0171996087 | 3,800.00 | Grifols SA | 40,926.00 | 0.20 |
| EUR | DE0006047004 | 2,000.00 | HeidelbergCement AG | 106,560.00 | 0.53 |
| USD | US4581401001 | 6,400.00 | Intel Corp | 157,931.00 | 0.79 |
| GBP | ES0177542018 | 40,000.00 | International Consolidated Air | 55,940.33 | 0.28 |
| USD | BMG491BT1088 | 1,500.00 | Invesco Ltd | 25,194.90 | 0.13 |
| EUR | IT0003856405 | 27,000.00 | Leonardo SpA | 217,620.00 | 1.08 |
| USD | US55087P1049 | 3,000.00 | Lyft Inc | 30,866.91 | 0.15 |
| EUR | DE0007100000 | 2,700.00 | Mercedes-Benz Group AG | 165,780.00 | 0.82 |
| EUR | ES0105025003 | 12,500.00 | Merlin Properties Socimi SA | 109,687.50 | 0.55 |
| USD | US30303M1027 | 1,450.00 | Meta Platforms Inc | 162,917.70 | 0.81 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Heed Patrimonio (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------|--------------|--------------------|------------------------------------|--------------|-----------------|
| EUR | FI0009000681 | 45,500.00 | Nokia OYJ | 196,878.50 | 0.98 |
| EUR | PTZON0AM0006 | 30,000.00 | NOS SGPS SA | 113,520.00 | 0.56 |
| USD | US92556H2067 | 3,200.00 | Paramount Global | 50,432.75 | 0.25 |
| USD | US70450Y1038 | 1,700.00 | PayPal Holdings Inc | 113,042.34 | 0.56 |
| EUR | FR0000131906 | 2,200.00 | Renault SA | 68,805.00 | 0.34 |
| EUR | DE0007030009 | 840.00 | Rheinmetall AG | 156,282.00 | 0.78 |
| EUR | DE0007164600 | 250.00 | SAP SE | 24,097.50 | 0.12 |
| EUR | DE000SHA0159 | 7,000.00 | Schaeffler AG - Pref | 44,555.00 | 0.22 |
| EUR | DE000ENER6Y0 | 7,500.00 | Siemens Energy AG | 131,812.50 | 0.66 |
| EUR | FR0000130809 | 12,500.00 | Societe Generale SA | 293,500.00 | 1.46 |
| EUR | ES0105513008 | 4,000.00 | Soltec Power Holdings SA | 16,512.00 | 0.08 |
| EUR | PTSON0AM0001 | 100,000.00 | Sonae SGPS SA | 93,500.00 | 0.46 |
| USD | LU1778762911 | 800.00 | Spotify Technology SA | 58,970.17 | 0.29 |
| EUR | IT0005162406 | 9,500.00 | Technogym SpA | 67,925.00 | 0.34 |
| EUR | IT0003497168 | 250,000.00 | Telecom Italia SpA/Milano | 54,075.00 | 0.27 |
| EUR | ES0178430E18 | 29,672.00 | Telefonica SA | 100,439.72 | 0.50 |
| USD | US8816242098 | 19,100.00 | Teva Pharmaceutical Industries-ADR | 162,636.67 | 0.81 |
| EUR | DE000TRATON7 | 4,500.00 | Traton SE | 63,585.00 | 0.32 |
| USD | US8969452015 | 2,300.00 | TripAdvisor Inc | 38,610.71 | 0.19 |
| GBP | DE000TUAG000 | 53,142.00 | TUI AG | 80,476.81 | 0.40 |
| EUR | FR0000054470 | 2,700.00 | Ubisoft Entertainment SA | 71,307.00 | 0.35 |
| EUR | IT0005239360 | 2,000.00 | UniCredit SpA | 26,544.00 | 0.13 |
| EUR | FR0013506730 | 2,077.00 | Vallourec SA | 25,484.79 | 0.13 |
| USD | US92556V1061 | 12,000.00 | Viatrix Inc | 124,700.06 | 0.62 |
| GBP | GB00BH4HKS39 | 55,000.00 | Vodafone Group PLC | 52,322.10 | 0.26 |
| EUR | DE0007664039 | 1,500.00 | Volkswagen AG - Pref | 174,630.00 | 0.87 |
| EUR | DE000A1ML7J1 | 2,000.00 | Vonovia SE | 44,040.00 | 0.22 |
| USD | US9314271084 | 3,300.00 | Walgreens Boots Alliance Inc | 115,109.47 | 0.57 |
| USD | US9344231041 | 6,500.00 | Warner Bros Discovery Inc | 57,532.33 | 0.29 |
| USD | US9581021055 | 2,900.00 | Western Digital Corp | 85,425.52 | 0.43 |
| GBP | JE00B8KF9B49 | 8,300.00 | WPP PLC | 76,877.98 | 0.38 |
| USD | KYG982391099 | 427.00 | XP Inc | 6,115.66 | 0.03 |
| TOTAL EQUITY | | | | 7,180,695.67 | 35.69 |
| BONDS | | | | | |
| USD | US02079KAJ60 | 100,000.00 | Alphabet Inc 0.8% 15/08/2027 | 80,170.86 | 0.40 |
| USD | US037833AZ38 | 200,000.00 | Apple Inc 2.5% 09/02/2025 | 178,707.81 | 0.89 |
| EUR | ES0236463008 | 100,000.00 | Audax Renovables 4.2% 18/12/2027 | 56,958.00 | 0.28 |
| EUR | XS1984319316 | 200,000.00 | Banco Bpm Spa 8.75% Perpetual | 201,924.00 | 1.00 |
| EUR | PTBCPEOM0069 | 300,000.00 | Banco Com Portug 1.75% 07/04/2028 | 234,363.00 | 1.17 |
| EUR | PTBIT3OM0098 | 100,000.00 | Banco Com Portug 3.871% 27/03/2030 | 79,187.50 | 0.39 |
| EUR | PTBCPGOM0067 | 300,000.00 | Banco Com Portug 4% 17/05/2032 | 211,683.00 | 1.05 |
| EUR | PTBCPFOM0043 | 200,000.00 | Banco Com Portug 9.25% Perpetual | 175,722.00 | 0.87 |
| BRL | US105756BN96 | 2,250,000.00 | Brazil Rep Of 10.25% 10/01/2028 | 367,748.16 | 1.83 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Heed Patrimonio (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|---------------|-----------------|
| EUR | IT0005466013 | 900,000.00 | Btps 0.95% 01/06/2032 | 655,924.50 | 3.26 |
| EUR | IT0005449969 | 500,000.00 | Btps 0.95% 01/12/2031 | 370,792.50 | 1.84 |
| EUR | IT0005321325 | 400,000.00 | Btps 2,95% 01/09/2038 | 319,808.00 | 1.59 |
| EUR | IT0005240350 | 400,000.00 | BTPs 2.45% 01/09/2033 | 323,748.00 | 1.61 |
| EUR | IT0005377152 | 200,000.00 | Btps 3,1% 01/03/2040 | 159,498.00 | 0.79 |
| EUR | PTCCCAOM0000 | 100,000.00 | Caixa Central 2.5% 05/11/2026 | 85,985.00 | 0.43 |
| EUR | PTCGDDOM0036 | 100,000.00 | Caixa Geral Depo 5.75% 31/10/2028 | 101,101.50 | 0.50 |
| EUR | XS2189784288 | 200,000.00 | Commerzbank Ag 6,125% Perpetual | 186,281.00 | 0.93 |
| EUR | EU000A3K4DX6 | 300,000.00 | Eu Bill 0% 05/05/2023 | 297,724.50 | 1.48 |
| EUR | EU000A3K4DU2 | 500,000.00 | Eu Bill 0% 07/04/2023 | 497,332.50 | 2.48 |
| USD | US298785HM16 | 300,000.00 | European Investment Bank 2,375% 24/05/2027 | 260,581.67 | 1.30 |
| TRY | XS1115184753 | 500,000.00 | European Investment Bank 9.25% 03/10/2024 | 22,686.84 | 0.11 |
| EUR | XS2124980256 | 250,000.00 | Intesa Sanpaolo 4,125% Perpetual | 182,678.75 | 0.91 |
| USD | US465410BZ07 | 1,100,000.00 | ITALY GOVT INT BOND 4% 17/10/2049 | 736,811.54 | 3.67 |
| EUR | ES0L02311105 | 200,000.00 | Letras 0% 10/11/2023 | 195,585.00 | 0.97 |
| EUR | ES0L02301130 | 600,000.00 | Letras 0% 13/01/2023 | 599,775.00 | 2.98 |
| MXN | MX0MGO0000D8 | 50,000.00 | Mexican Bonos 7.5% 03/06/2027 | 225,618.41 | 1.12 |
| USD | US594918BB90 | 200,000.00 | Microsoft Corp 2.7% 12/02/2025 | 179,692.82 | 0.89 |
| EUR | FR0013451416 | 100,000.00 | Renault 1,125% 04/10/2027 | 80,503.50 | 0.40 |
| USD | US91282CEZ05 | 800,000.00 | TII 0.625% 15/07/2032 I/L | 701,801.09 | 3.49 |
| EUR | XS1739839998 | 200,000.00 | Unicredit Spa 5.375% Perp | 179,571.00 | 0.89 |
| TOTAL BONDS | | | | 7,949,965.45 | 39.52 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 15,130,661.12 | 75.21 |
| TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | | |
| BONDS | | | | | |
| USD | XS2035087944 | 144,000.00 | ARBARS Structured 2019-12/08/2026 | - | - |
| USD | XS2035089304 | 28,800.00 | ARBARS 0% 30/06/2024 | 6,722.38 | 0.03 |
| EUR | DE000DL19WG7 | 200,000.00 | Deutsche Bank Ag 6.75% Perpetual | 175,488.00 | 0.87 |
| TOTAL BONDS | | | | 182,210.38 | 0.90 |
| TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | 182,210.38 | 0.90 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | IE00B66F4759 | 12,000.00 | iShares EUR High Yield Corp Bond UCITS E | 1,075,800.00 | 5.35 |
| TOTAL FUNDS | | | | 1,075,800.00 | 5.35 |
| TOTAL INVESTMENT FUNDS | | | | 1,075,800.00 | 5.35 |
| TOTAL INVESTMENT IN SECURITIES | | | | 16,388,671.50 | 81.46 |
| OTHER NET ASSETS | | | | 3,729,167.58 | 18.54 |
| TOTAL NET ASSETS | | | | 20,117,839.08 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Hellenic Global equities

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|----------------------------------|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| USD | US88579Y1010 | 250.00 | 3M Co | 27,991.22 | 0.31 |
| USD | US0028241000 | 1,800.00 | Abbott Laboratories | 184,512.39 | 2.02 |
| USD | US00287Y1091 | 400.00 | AbbVie Inc | 60,355.73 | 0.66 |
| USD | IE00B4BNMY34 | 175.00 | Accenture PLC | 43,599.27 | 0.48 |
| USD | US00724F1012 | 175.00 | Adobe Inc | 54,986.00 | 0.60 |
| EUR | DE0008404005 | 135.00 | Allianz SE | 27,121.50 | 0.30 |
| USD | US02079K1079 | 1,940.00 | Alphabet Inc - C | 160,717.24 | 1.76 |
| USD | US0231351067 | 800.00 | Amazon.com Inc | 62,742.17 | 0.69 |
| USD | US0258161092 | 435.00 | American Express Co | 60,007.70 | 0.66 |
| USD | US0268747849 | 810.00 | American International Group Inc | 47,826.34 | 0.52 |
| EUR | BE0974293251 | 1,250.00 | Anheuser-Busch InBev SA/NV | 70,337.50 | 0.77 |
| USD | US0378331005 | 2,505.00 | Apple Inc | 303,883.71 | 3.32 |
| USD | US0382221051 | 710.00 | Applied Materials Inc | 64,553.29 | 0.71 |
| USD | BMG0450A1053 | 800.00 | Arch Capital Group Ltd | 46,892.30 | 0.51 |
| EUR | IT0000062072 | 2,730.00 | Assicurazioni Generali SpA | 45,358.95 | 0.50 |
| USD | US00206R1023 | 5,050.00 | AT&T Inc | 86,803.14 | 0.95 |
| USD | US0605051046 | 2,600.00 | Bank of America Corp | 80,399.61 | 0.88 |
| USD | US0846707026 | 250.00 | Berkshire Hathaway Inc | 72,102.14 | 0.79 |
| EUR | FR0000131104 | 3,840.00 | BNP Paribas SA | 204,480.00 | 2.24 |
| USD | US0970231058 | 280.00 | Boeing Co/The | 49,798.98 | 0.54 |
| USD | US09857L1089 | 70.00 | Booking Holdings Inc | 131,711.50 | 1.44 |
| USD | US11135F1012 | 193.00 | Broadcom Inc | 100,753.55 | 1.10 |
| USD | US1491231015 | 280.00 | Caterpillar Inc | 62,627.14 | 0.69 |
| USD | US1667641005 | 250.00 | Chevron Corp | 41,895.80 | 0.46 |
| USD | CH0044328745 | 220.00 | Chubb Ltd | 45,312.54 | 0.50 |
| EUR | FR0000125007 | 2,882.00 | Cie de Saint-Gobain | 131,563.30 | 1.44 |
| USD | US17275R1023 | 2,060.00 | Cisco Systems Inc | 91,628.22 | 1.00 |
| USD | US12572Q1058 | 530.00 | CME Group Inc | 83,212.55 | 0.91 |
| USD | US1912161007 | 1,000.00 | Coca-Cola Co/The | 59,390.32 | 0.65 |
| USD | US20030N1019 | 2,230.00 | Comcast Corp | 72,809.95 | 0.80 |
| USD | US20825C1045 | 340.00 | ConocoPhillips | 37,458.57 | 0.41 |
| USD | US22160K1051 | 90.00 | Costco Wholesale Corp | 38,359.55 | 0.42 |
| USD | US1264081035 | 1,252.00 | CSX Corp | 36,213.96 | 0.40 |
| USD | US2310211063 | 230.00 | Cummins Inc | 52,029.97 | 0.57 |
| USD | US1266501006 | 1,000.00 | CVS Health Corp | 87,008.08 | 0.95 |
| USD | US2358511028 | 220.00 | Danaher Corp | 54,518.84 | 0.60 |
| USD | US26441C2044 | 485.00 | Duke Energy Corp | 46,636.62 | 0.51 |
| USD | US5324571083 | 105.00 | Eli Lilly & Co | 35,864.99 | 0.39 |
| USD | US30231G1022 | 570.00 | Exxon Mobil Corp | 58,700.34 | 0.64 |
| GBP | JE00B4T3BW64 | 10,000.00 | Glencore PLC | 62,381.78 | 0.68 |
| USD | US38141G1040 | 88.00 | Goldman Sachs Group Inc/The | 28,212.91 | 0.31 |
| USD | US4370761029 | 155.00 | Home Depot Inc/The | 45,710.56 | 0.50 |
| GBP | GB0005405286 | 17,015.00 | HSBC Holdings PLC | 99,090.77 | 1.08 |
| EUR | ES0148396007 | 9,950.00 | Industria de Diseno Textil SA | 247,257.50 | 2.71 |
| USD | US45866F1049 | 950.00 | Intercontinental Exchange Inc | 90,995.29 | 1.00 |
| USD | US4781601046 | 520.00 | Johnson & Johnson | 85,764.44 | 0.94 |
| USD | US46625H1005 | 1,490.00 | JPMorgan Chase & Co | 186,554.32 | 2.04 |
| EUR | FR0000121014 | 79.00 | LVMH Moet Hennessy Louis Vuitton | 53,712.10 | 0.59 |
| USD | CA56501R1064 | 2,800.00 | Manulife Financial Corp | 46,638.35 | 0.51 |
| USD | US57636Q1040 | 140.00 | Mastercard Inc | 45,452.78 | 0.50 |
| USD | US5801351017 | 165.00 | McDonald's Corp | 40,597.96 | 0.44 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Hellenic Global equities (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|---------------------------------|--------------|-----------------|
| USD | IE00BTN1Y115 | 365.00 | Medtronic PLC | 26,485.97 | 0.29 |
| EUR | DE0007100000 | 1,995.00 | Mercedes-Benz Group AG | 122,493.00 | 1.34 |
| USD | US58933Y1055 | 460.00 | Merck & Co Inc | 47,651.37 | 0.52 |
| USD | US5949181045 | 1,430.00 | Microsoft Corp | 320,192.89 | 3.51 |
| CHF | CH0038863350 | 375.00 | Nestle SA | 40,685.87 | 0.45 |
| USD | US65339F1012 | 585.00 | NextEra Energy Inc | 45,661.73 | 0.50 |
| USD | US6558441084 | 150.00 | Norfolk Southern Corp | 34,510.99 | 0.38 |
| USD | US6703461052 | 190.00 | Nucor Corp | 23,382.57 | 0.26 |
| USD | US67066G1040 | 320.00 | NVIDIA Corp | 43,662.57 | 0.48 |
| USD | US7134481081 | 210.00 | PepsiCo Inc | 35,421.88 | 0.39 |
| EUR | FR0000120693 | 360.00 | Pernod Ricard SA | 66,150.00 | 0.72 |
| USD | US7170811035 | 4,890.00 | Pfizer Inc | 233,942.02 | 2.56 |
| USD | US7181721090 | 250.00 | Philip Morris International Inc | 23,624.01 | 0.26 |
| USD | US7427181091 | 1,000.00 | Procter & Gamble Co/The | 141,506.00 | 1.55 |
| USD | US7475251036 | 500.00 | QUALCOMM Inc | 51,323.47 | 0.56 |
| CHF | CH0012032113 | 125.00 | Roche Holding AG | 45,366.86 | 0.50 |
| EUR | FR0000120578 | 500.00 | Sanofi | 44,920.00 | 0.49 |
| EUR | DE0007164600 | 300.00 | SAP SE | 28,917.00 | 0.32 |
| EUR | GB00BP6MXD84 | 1,380.00 | Shell PLC | 36,542.40 | 0.40 |
| EUR | DE0007236101 | 145.00 | Siemens AG | 18,797.80 | 0.21 |
| USD | US8447411088 | 1,260.00 | Southwest Airlines Co | 39,609.92 | 0.43 |
| EUR | NL00150001Q9 | 3,000.00 | Stellantis NV | 39,810.00 | 0.44 |
| USD | CA8787422044 | 1,330.00 | Teck Resources Ltd | 46,963.82 | 0.51 |
| USD | US88160R1014 | 267.00 | Tesla Inc | 30,707.31 | 0.34 |
| USD | US8832031012 | 1,350.00 | Textron Inc | 89,239.53 | 0.98 |
| USD | US8835561023 | 85.00 | Thermo Fisher Scientific Inc | 43,703.52 | 0.48 |
| USD | US89832Q1094 | 750.00 | Truist Financial Corp | 30,131.65 | 0.33 |
| EUR | GB00B10RZP78 | 995.00 | Unilever PLC - EUR | 46,635.65 | 0.51 |
| USD | US9113121068 | 160.00 | United Parcel Service Inc | 25,969.28 | 0.28 |
| USD | US91324P1021 | 135.00 | UnitedHealth Group Inc | 66,826.29 | 0.73 |
| USD | US92343V1044 | 1,460.00 | Verizon Communications Inc | 53,708.04 | 0.59 |
| USD | US92826C8394 | 480.00 | Visa Inc | 93,109.38 | 1.02 |
| USD | US9311421039 | 500.00 | Wal-Mart Stores Inc | 66,192.05 | 0.72 |
| USD | US2546871060 | 450.00 | Walt Disney Co/The | 36,502.50 | 0.40 |
| TOTAL EQUITY | | | | 6,194,881.07 | 67.84 |
| BONDS | | | | | |
| EUR | FR0127462861 | 100,000.00 | Btf 0% 05/04/2023 | 99,549.00 | 1.09 |
| TOTAL BONDS | | | | 99,549.00 | 1.09 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 6,294,430.07 | 68.93 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - Hellenic Global equities (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------------------------|--------------|--------------------|--|--------------|-----------------|
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | LU0322251520 | 11,800.00 | db x-trackers S&P 500 Inverse Daily UCIT | 98,530.00 | 1.08 |
| EUR | DE0005933931 | 785.00 | iShares Core DAX UCITS ETF DE | 92,159.00 | 1.01 |
| USD | IE00B0M63177 | 8,240.00 | IsHares Msci Em | 285,559.22 | 3.13 |
| EUR | IE00B3ZW0K18 | 6,600.00 | iShares S&P 500 EUR Hedged UCITS ETF Acc | 539,022.00 | 5.90 |
| EUR | DE000A0H08M3 | 2,825.00 | iShares STOXX Europe 600 Oil & Gas UCITS | 99,666.00 | 1.09 |
| CHF | CH0111762537 | 350.00 | UBS ETF CH-SMIM CHF A-DIS Dis | 88,429.93 | 0.97 |
| EUR | IE00BM67HL84 | 3,782.00 | Xtrackers MSCI World Financials UCITS ET | 81,634.47 | 0.89 |
| EUR | CH0103326762 | 93.00 | ZKB Gold ETF AAH EUR Dis | 91,251.60 | 1.00 |
| TOTAL FUNDS | | | | 1,376,252.22 | 15.07 |
| TOTAL INVESTMENT FUNDS | | | | 1,376,252.22 | 15.07 |
| TOTAL INVESTMENT IN SECURITIES | | | | 7,670,682.29 | 84.00 |
| OTHER NET ASSETS | | | | 1,460,781.11 | 16.00 |
| TOTAL NET ASSETS | | | | 9,131,463.40 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|------------------------------------|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| BONDS | | | | | |
| GBP | XS1856940462 | 200,000.00 | Aa Bond Co Ltd 4.875% 31/07/2024 | 214,066.39 | 1.53 |
| EUR | XS2562213145 | 250,000.00 | Alpha Bank 7.5% 16/06/2027 | 248,178.75 | 1.77 |
| USD | USU02413AE95 | 200,000.00 | American Airline 11.75% 15/07/2025 | 200,610.62 | 1.43 |
| EUR | XS1936308391 | 300,000.00 | Arcelormittal 2,25% 17/01/2024 | 296,970.00 | 2.12 |
| USD | US04010LAX10 | 200,000.00 | Ares Capital Cor 4.2% 10/06/2024 | 180,827.23 | 1.29 |
| USD | USG0686BAJ82 | 200,000.00 | Avolon Hdgs 5.5% 15/01/2026 | 181,130.67 | 1.29 |
| GBP | XS0746068732 | 200,000.00 | Baa Funding Ltd 7.125% 14/02/2024 | 226,421.91 | 1.62 |
| EUR | XS2476266205 | 200,000.00 | Banco Santander Float 05/05/2024 | 201,695.00 | 1.44 |
| EUR | XS2387929834 | 200,000.00 | Bank Of Amer Crp Float 22/09/2026 | 197,457.00 | 1.41 |
| USD | US05526DBG97 | 200,000.00 | Bat Capital Corp 2.789% 06/09/2024 | 179,035.53 | 1.28 |
| EUR | XS1839682116 | 350,000.00 | Bulg Enrgy Hld 3.5% 28/06/2025 | 320,017.25 | 2.29 |
| GBP | XS1391063424 | 200,000.00 | Burford Capital 6.125% 26/10/2024 | 218,335.09 | 1.56 |
| EUR | XS1827600724 | 150,000.00 | Chemours Co 4% 15/05/2026 | 134,812.50 | 0.96 |
| EUR | XS2033245023 | 300,000.00 | Cirsa Finance In Float 30/09/2025 | 290,508.00 | 2.07 |
| GBP | GB00BFXW0630 | 150,000.00 | Co-operative Gro 11% 18/12/2025 | 179,832.64 | 1.28 |
| EUR | XS2480543102 | 250,000.00 | Credit Suisse Ld 2.125% 31/05/2024 | 237,593.75 | 1.70 |
| USD | USY1968PAA31 | 200,000.00 | Danaos Corp 8.5% 01/03/2028 | 182,848.61 | 1.31 |
| USD | USU24740AM10 | 200,000.00 | Delta Air Lines 7% 01/05/2025 | 192,114.28 | 1.37 |
| EUR | XS2296201424 | 100,000.00 | Dt Lufthansa Ag 2.875% 11/02/2025 | 94,520.00 | 0.68 |
| USD | US279158AK55 | 250,000.00 | Ecopetrol Sa 4,125% 16/01/2025 | 223,054.48 | 1.59 |
| EUR | FR0013367612 | 300,000.00 | Elec De France 4% Perpetual | 282,145.50 | 2.02 |
| USD | USF2893TAF33 | 355,000.00 | Elec De France 5.25% Perp | 330,688.11 | 2.36 |
| EUR | XS1684813493 | 100,000.00 | Energia Grp Fin 4% 15/09/2025 | 98,073.50 | 0.70 |
| EUR | XS1571293684 | 200,000.00 | Ericsson Lm 1.875% 01/03/2024 | 194,666.00 | 1.39 |
| USD | NO0011091290 | 300,000.00 | Euronav Lux 6,25% 14/09/2026 | 273,111.90 | 1.95 |
| EUR | XS1959498160 | 300,000.00 | Ford Motor Cred 3,021% 06/03/2024 | 294,750.00 | 2.11 |
| USD | USU37818AW82 | 200,000.00 | Glencore Fdg Llc 1.625% 01/09/2025 | 169,215.26 | 1.21 |
| EUR | XS1489184900 | 200,000.00 | Glencore Finance 1.875% 13/09/2023 | 198,063.00 | 1.41 |
| USD | NO0011123432 | 200,000.00 | Golar Lng Ltd 7% 20/10/2025 | 186,523.51 | 1.33 |
| EUR | XS2322254165 | 200,000.00 | Goldman Sachs Gp Float 19/03/2026 | 198,567.00 | 1.42 |
| USD | USG4289TAA19 | 400,000.00 | Harbour Energy 5.5% 15/10/2026 | 335,530.55 | 2.40 |
| GBP | XS1200576699 | 300,000.00 | Intermediate Cap 5% 24/03/2023 | 332,010.19 | 2.37 |
| GBP | XS2386882729 | 200,000.00 | Just Group Plc 5% Perpetual | 161,135.61 | 1.15 |
| EUR | FR0013461795 | 200,000.00 | La Banque Postal 3,875% Perpetual | 173,571.00 | 1.24 |
| USD | XS2125052261 | 200,000.00 | Lenovo Group Ltd 5.875% 24/04/2025 | 183,946.59 | 1.31 |
| EUR | XS2232045463 | 200,000.00 | Mol Hungarian 1,5% 08/10/2027 | 165,742.00 | 1.18 |
| GBP | XS2085724073 | 200,000.00 | Mpt Op Ptnr/finl 2,55% 05/12/2023 | 214,964.17 | 1.54 |
| EUR | XS2558592932 | 200,000.00 | Natl Bk Greece 7.25% 22/11/2027 | 202,036.00 | 1.44 |
| EUR | XS1115498260 | 100,000.00 | Orange 5% Perpetual | 100,442.50 | 0.72 |
| GBP | XS1275325758 | 200,000.00 | Paragon Grp Cos 6% 28/08/2024 | 223,598.70 | 1.60 |
| EUR | XS1824425265 | 300,000.00 | Petroleos Mexica Float 24/08/2023 | 298,000.50 | 2.13 |
| EUR | XS0787527349 | 250,000.00 | Philip Morris In 2.875% 30/05/2024 | 246,861.25 | 1.76 |
| EUR | XS2559486019 | 200,000.00 | Piraeus Bank 8.25% 28/01/2027 | 199,930.00 | 1.43 |
| EUR | XS1956187550 | 150,000.00 | Playtech Plc 4.25% 07/03/2026 | 142,100.25 | 1.01 |
| USD | USY70750BL04 | 200,000.00 | Posco 2.75% 15/07/2024 | 178,978.57 | 1.28 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|------------------------------------|---------------|-----------------|
| GBP | XS2244321787 | 200,000.00 | Rolls-royce Plc 5.75% 15/10/2027 | 207,725.45 | 1.48 |
| EUR | XS1487495316 | 200,000.00 | Saipem Fin Intl 3.75% 08/09/2023 | 199,534.00 | 1.43 |
| USD | NO0010981939 | 200,000.00 | Seaspan Corp 6.5% 29/04/2026 | 184,409.69 | 1.32 |
| USD | US85207UAH86 | 200,000.00 | Sprint Corp 7,125% 15/06/2024 | 190,748.33 | 1.36 |
| USD | XS0874014722 | 200,000.00 | Standard Chart 3.95% 11/01/2023 | 186,660.75 | 1.33 |
| GBP | XS0593952111 | 300,000.00 | Tdc Holding A/s 6.875% 23/02/2023 | 338,501.32 | 2.42 |
| GBP | XS1989383192 | 150,000.00 | Tesco Corp Treas 2.5% 02/05/2025 | 158,965.97 | 1.14 |
| GBP | XS2258560361 | 150,000.00 | Thames Water Kem 4.625% 19/05/2026 | 143,773.12 | 1.03 |
| EUR | DE000A2YN6V1 | 300,000.00 | Thyssenkrupp 1,875% 06/03/2023 | 299,092.50 | 2.14 |
| GBP | XS1407695680 | 300,000.00 | Travis Perkins 4.5% 07/09/2023 | 334,402.01 | 2.39 |
| USD | USG91237AB60 | 188,000.00 | Tullow Oil Plc 10.25% 15/05/2026 | 140,843.34 | 1.01 |
| USD | CH0271428333 | 250,000.00 | Ubs Group Fundin 7% Perpetual | 231,480.79 | 1.65 |
| EUR | XS1739839998 | 250,000.00 | Unicredit Spa 5.375% Perp | 224,463.75 | 1.60 |
| GBP | XS1555173019 | 150,000.00 | Virgin Media Sec 5% 15/04/2027 | 151,428.83 | 1.08 |
| EUR | XS2187689034 | 200,000.00 | Volkswagen Intfn 3.5% Perpetual | 185,431.00 | 1.32 |
| EUR | XS1910947941 | 100,000.00 | Volkswagen Intfn Float 16/11/2024 | 101,464.00 | 0.72 |
| EUR | XS2288097483 | 100,000.00 | Wizz Air Fin Co 1.35% 19/01/2024 | 95,352.00 | 0.68 |
| TOTAL BONDS | | | | 12,958,958.21 | 92.55 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 12,958,958.21 | 92.55 |
| TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | | |
| BONDS | | | | | |
| USD | US09261HAB33 | 300,000.00 | Blackstone Priva 1.75% 15/09/2024 | 258,522.94 | 1.85 |
| TOTAL BONDS | | | | 258,522.94 | 1.85 |
| TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | 258,522.94 | 1.85 |
| TOTAL INVESTMENT IN SECURITIES | | | | 13,217,481.15 | 94.40 |
| OTHER NET ASSETS | | | | 784,570.72 | 5.60 |
| TOTAL NET ASSETS | | | | 14,002,051.87 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in USD)

INCOMETRIC FUND - IMANTIA FUTURO

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------------------------|--------------|--------------------|--|--------------|-----------------|
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | LU1953136527 | 19,281.00 | BNP Paribas Easy ECPI Circular Economy L | 298,771.24 | 5.97 |
| EUR | LU2194447293 | 20,019.00 | BNP Paribas Easy ECPI Global ESG Blue Ec | 286,061.91 | 5.72 |
| USD | IE00BF5DXP42 | 10,563.00 | First Trust Indxx Innovative Transaction | 278,102.66 | 5.56 |
| USD | IE00BQ70R696 | 5,485.00 | Invesco NASDAQ Biotech UCITS ETF | 235,525.90 | 4.71 |
| USD | IE00BYZK4669 | 42,605.00 | iShares Ageing Population UCITS ETF USD | 273,630.61 | 5.47 |
| USD | IE00BG0J4C88 | 42,666.00 | iShares Digital Security UCITS ETF USD A | 248,486.78 | 4.97 |
| USD | IE00BGL86Z12 | 40,164.00 | iShares Electric Vehicles & Driving Tech | 241,686.87 | 4.83 |
| USD | IE00B1TXK627 | 4,899.00 | iShares Global Water UCITS ETF USD DIST | 273,707.13 | 5.47 |
| USD | IE00BKTLJC87 | 45,921.00 | iShares Smart City Infrastructure UCITS | 270,015.48 | 5.40 |
| USD | IE00BF0M2Z96 | 15,872.00 | L&G Battery Value-Chain UCITS ETF USD AC | 252,094.98 | 5.04 |
| USD | IE00BF0M6N54 | 19,405.00 | L&G Ecommerce Logistics UCITS ETF USD AC | 263,616.93 | 5.27 |
| USD | FR0010524777 | 6,236.00 | Lyxor MSCI New Energy ESG Filtered DR UC | 241,239.66 | 4.82 |
| USD | FR0014002CH1 | 54,656.00 | Lyxor MSCI Water ESG Filtered DR UCITS E | 286,534.08 | 5.73 |
| USD | IE00BLRPQH31 | 62,207.00 | Rize Sustainable Future of Food UCITS ET | 259,154.36 | 5.18 |
| USD | IE00BDR5GV14 | 18,888.00 | UBS Irl ETF plc - Global Gender Equality | 294,577.25 | 5.89 |
| USD | IE00BKLF1R75 | 7,439.00 | WisdomTree Battery Solutions UCITS ETF U | 266,948.52 | 5.34 |
| USD | IE00BGV5VN51 | 3,635.00 | Xtrackers Artificial Intelligence & Big | 239,001.25 | 4.78 |
| USD | IE00BGV5VR99 | 4,855.00 | Xtrackers Future Mobility UCITS ETF 1C T | 260,859.15 | 5.22 |
| TOTAL FUNDS | | | | 4,770,014.76 | 95.37 |
| TOTAL INVESTMENT FUNDS | | | | 4,770,014.76 | 95.37 |
| TOTAL INVESTMENT IN SECURITIES | | | | 4,770,014.76 | 95.37 |
| OTHER NET ASSETS | | | | 231,808.75 | 4.63 |
| TOTAL NET ASSETS | | | | 5,001,823.51 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in USD)

INCOMETRIC FUND - IMANTIA FUTURO HEALTHY

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|-------------------------------------|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| USD | US0028241000 | 759.00 | Abbott Laboratories | 83,330.61 | 1.20 |
| USD | US00287Y1091 | 619.00 | AbbVie Inc | 100,036.59 | 1.44 |
| USD | US0050981085 | 1,562.00 | Acushnet Holdings Corp | 66,322.52 | 0.95 |
| USD | US00846U1016 | 496.00 | Agilent Technologies Inc | 74,226.40 | 1.07 |
| CHF | CH0432492467 | 1,096.00 | Alcon Inc | 75,103.57 | 1.08 |
| USD | US03073E1055 | 607.00 | AmerisourceBergen Corp | 100,585.97 | 1.44 |
| USD | US0311621009 | 387.00 | Amgen Inc | 101,641.68 | 1.46 |
| USD | US0367521038 | 169.00 | Anthem Inc | 86,691.93 | 1.24 |
| USD | US0394831020 | 964.00 | Archer-Daniels-Midland Co | 89,507.40 | 1.29 |
| GBP | GB0009895292 | 627.00 | AstraZeneca PLC | 85,073.98 | 1.22 |
| USD | US0718131099 | 1,307.00 | Baxter International Inc | 66,617.79 | 0.96 |
| EUR | DE000BAY0017 | 1,551.00 | Bayer AG | 80,277.43 | 1.15 |
| USD | US0758871091 | 386.00 | Becton Dickinson and Co | 98,159.80 | 1.41 |
| EUR | FR0013280286 | 752.00 | BioMerieux | 78,867.67 | 1.13 |
| USD | US1011371077 | 2,064.00 | Boston Scientific Corp | 95,501.28 | 1.37 |
| USD | US1101221083 | 1,291.00 | Bristol-Myers Squibb Co | 92,887.45 | 1.33 |
| USD | US14149Y1082 | 1,348.00 | Cardinal Health Inc | 103,620.76 | 1.49 |
| USD | US15135B1017 | 934.00 | Centene Corp | 76,597.34 | 1.10 |
| USD | US1255231003 | 272.00 | Cigna Corp | 90,124.48 | 1.29 |
| USD | US1985161066 | 940.00 | Columbia Sportswear Co | 82,325.20 | 1.18 |
| GBP | GB00BD3VFW73 | 30,804.00 | ConvaTec Group PLC | 86,662.37 | 1.24 |
| USD | US2166484020 | 239.00 | Cooper Cos Inc/The | 79,030.13 | 1.13 |
| USD | US22052L1044 | 1,480.00 | Corteva Inc | 86,994.40 | 1.25 |
| USD | US2358511028 | 312.00 | Danaher Corp | 82,811.04 | 1.19 |
| EUR | FR0000120644 | 1,899.00 | Danone SA | 100,130.08 | 1.44 |
| USD | US5324571083 | 278.00 | Eli Lilly & Co | 101,703.52 | 1.46 |
| EUR | FR0000121667 | 463.00 | EssilorLuxottica | 83,905.63 | 1.20 |
| EUR | DE0005785604 | 3,375.00 | Fresenius SE & Co KGaA | 94,888.34 | 1.36 |
| CHF | CH0360674466 | 1,190.00 | Galenica AG | 97,510.60 | 1.40 |
| USD | US3755581036 | 1,150.00 | Gilead Sciences Inc | 98,727.50 | 1.42 |
| CHF | CH0010645932 | 24.00 | Givaudan SA | 73,744.26 | 1.06 |
| EUR | IE0000669501 | 6,986.00 | Glanbia PLC | 89,189.68 | 1.28 |
| GBP | GB00BN7SWP63 | 4,840.00 | GSK PLC | 84,158.35 | 1.21 |
| USD | US8064071025 | 1,073.00 | Henry Schein Inc | 85,700.51 | 1.23 |
| USD | US4364401012 | 1,230.00 | Hologic Inc | 92,016.30 | 1.32 |
| USD | US4448591028 | 169.00 | Humana Inc | 86,560.11 | 1.24 |
| USD | US45337C1027 | 1,073.00 | Incyte Corp | 86,183.36 | 1.24 |
| GBP | GB00BN4HT335 | 3,432.00 | Indivior PLC | 76,877.99 | 1.10 |
| EUR | FR0010259150 | 753.00 | Ipsen SA | 81,053.32 | 1.16 |
| USD | US4781601046 | 565.00 | Johnson & Johnson | 99,807.25 | 1.43 |
| USD | US4943681035 | 701.00 | Kimberly-Clark Corp | 95,160.75 | 1.37 |
| USD | US50540R4092 | 362.00 | Laboratory Corp of America Holdings | 85,243.76 | 1.22 |
| CHF | CH0013841017 | 165.00 | Lonza Group AG | 81,086.47 | 1.16 |
| USD | US58155Q1031 | 247.00 | McKesson Corp | 92,654.64 | 1.33 |
| USD | IE00BTN1Y115 | 1,195.00 | Medtronic PLC | 92,875.40 | 1.33 |
| USD | US58933Y1055 | 1,077.00 | Merck & Co Inc | 119,493.15 | 1.72 |
| USD | US5926881054 | 51.00 | Mettler-Toledo International I | 73,717.95 | 1.06 |
| CHF | CH0012005267 | 1,166.00 | Novartis AG | 105,711.75 | 1.52 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in USD)

INCOMETRIC FUND - IMANTIA FUTURO HEALTHY (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|-------------------------------|--------------|-----------------|
| EUR | FI0009014377 | 1,363.00 | Orion Oyj | 74,802.26 | 1.07 |
| USD | IE00BGH1M568 | 2,563.00 | Perrigo Co PLC | 87,372.67 | 1.25 |
| USD | US7170811035 | 1,592.00 | Pfizer Inc | 81,574.08 | 1.17 |
| USD | CA74167P1080 | 5,623.00 | Primo Water Corp | 87,381.42 | 1.25 |
| EUR | NL0012169213 | 1,799.00 | QIAGEN NV | 90,579.76 | 1.30 |
| USD | US74834L1008 | 654.00 | Quest Diagnostics Inc | 102,311.76 | 1.47 |
| EUR | IT0003828271 | 1,776.00 | Recordati SpA | 73,709.66 | 1.06 |
| USD | US75886F1075 | 98.00 | Regeneron Pharmaceuticals Inc | 70,706.02 | 1.02 |
| USD | US7611521078 | 346.00 | ResMed Inc | 72,012.98 | 1.03 |
| CHF | CH0012032048 | 321.00 | Roche Holding AG | 101,139.68 | 1.45 |
| EUR | FR0000120578 | 928.00 | Sanofi | 89,295.07 | 1.28 |
| USD | US8170705011 | 1,161.00 | Seneca Foods Corp | 70,762.95 | 1.02 |
| EUR | DE000SHL1006 | 1,523.00 | Siemens Healthineers AG | 76,226.40 | 1.09 |
| USD | US82900L1026 | 1,983.00 | Simply Good Foods Co/The | 75,413.49 | 1.08 |
| USD | IE00BFY8C754 | 392.00 | STERIS PLC | 72,398.48 | 1.04 |
| USD | US8636671013 | 353.00 | Stryker Corp | 86,304.97 | 1.24 |
| EUR | DE000SYM9999 | 763.00 | Symrise AG | 83,069.51 | 1.19 |
| GBP | GB00BP92CJ43 | 11,467.00 | Tate & Lyle PLC | 98,640.51 | 1.42 |
| USD | US8793691069 | 316.00 | Teleflex Inc | 78,883.08 | 1.13 |
| USD | US8835561023 | 159.00 | Thermo Fisher Scientific Inc | 87,559.71 | 1.26 |
| EUR | BE0003739530 | 1,205.00 | UCB SA | 94,937.66 | 1.36 |
| USD | US91324P1021 | 181.00 | UnitedHealth Group Inc | 95,962.58 | 1.38 |
| USD | US9139031002 | 505.00 | Universal Health Services Inc | 71,149.45 | 1.02 |
| USD | US92532F1003 | 256.00 | Vertex Pharmaceuticals Inc | 73,927.68 | 1.06 |
| USD | US9418481035 | 240.00 | Waters Corp | 82,219.20 | 1.18 |
| USD | US98956P1021 | 670.00 | Zimmer Biomet Holdings Inc | 85,425.00 | 1.23 |
| TOTAL EQUITY | | | | 6,404,864.49 | 91.92 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 6,404,864.49 | 91.92 |
| TOTAL INVESTMENT IN SECURITIES | | | | 6,404,864.49 | 91.92 |
| OTHER NET ASSETS | | | | 563,179.73 | 8.08 |
| TOTAL NET ASSETS | | | | 6,968,044.22 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in USD)

INCOMETRIC FUND - IMANTIA PRO QUANT

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| BONDS | | | | | |
| USD | FR0013416716 | 4,575.00 | Amundi Physical Gold PLC | 331,156.80 | 4.04 |
| USD | IE00B579F325 | 1,884.00 | Invesco Physical Gold ETC | 331,254.30 | 4.04 |
| USD | IE00B4ND3602 | 9,345.00 | iShares Physical Gold ETC | 331,233.53 | 4.04 |
| USD | JE00B588CD74 | 1,894.00 | WisdomTree Physical Swiss Gold | 331,279.54 | 4.04 |
| USD | DE000A2T0VU5 | 11,791.00 | Xtrackers IE Physical Gold ETC | 331,327.10 | 4.04 |
| TOTAL BONDS | | | | 1,656,251.27 | 20.20 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 1,656,251.27 | 20.20 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| USD | LU1681049018 | 16,801.00 | Amundi S&p 500 Ucits Etf | 1,229,078.84 | 15.00 |
| USD | IE00B3YCGJ38 | 556.00 | Invesco S&P 500 Ucits ETF | 407,748.16 | 4.97 |
| USD | IE00BMTX1Y45 | 201,464.00 | iShares S&P 500 Swap UCITS ETF USD ACC T | 1,230,542.11 | 15.01 |
| USD | IE00B6YX5C33 | 3,213.00 | SPDR S&P 500 UCITS ETF USD UNHEDGED DI | 1,228,715.46 | 14.99 |
| USD | LU0321465469 | 5,590.00 | Xtrackers II USD Overnight Rate Swap UCI | 1,017,603.60 | 12.41 |
| TOTAL FUNDS | | | | 5,113,688.17 | 62.38 |
| TOTAL INVESTMENT FUNDS | | | | 5,113,688.17 | 62.38 |
| TOTAL INVESTMENT IN SECURITIES | | | | 6,769,939.44 | 82.58 |
| OTHER NET ASSETS | | | | 1,428,369.81 | 17.42 |
| TOTAL NET ASSETS | | | | 8,198,309.25 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - Investore Fundamentals

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------------------------|--------------|--------------------|--|--------------|-----------------|
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | LU0171305526 | 550.00 | BlackRock Global Funds - World Gold Fund | 16,472.50 | 1.03 |
| EUR | LU0164455502 | 177.69 | Carmignac Commodities-A EUR Acc | 50,758.01 | 3.16 |
| EUR | FR0010149302 | 121.02 | Carmignac Emergents-A EUR Acc | 127,212.18 | 7.92 |
| EUR | FR0010135103 | 336.00 | Carmignac Patrimoine-A Eur Acc | 216,148.80 | 13.45 |
| EUR | FR0013294311 | 200.00 | DNCA Finance Eurose N - EUR Acc | 79,034.00 | 4.92 |
| EUR | FR0010321802 | 12.00 | Echiquier Agressor-A | 18,000.24 | 1.12 |
| EUR | FR0010321810 | 358.00 | Echiquier Sicav-Echiquier Agenor SRI Mid | 135,850.26 | 8.45 |
| EUR | FR0010611293 | 157.00 | Echiquier Sicav-Echiquier Arty SRI | 248,821.45 | 15.48 |
| EUR | FR0011558246 | 101.00 | Echiquier Sicav-Echiquier Entrepren A | 22,877.51 | 1.42 |
| EUR | FR0010434019 | 84.97 | Echiquier Sicav-Echiquier Patrimoine A | 69,246.30 | 4.31 |
| EUR | FR0010859769 | 780.00 | Echiquier Sicav-Echiquier Wld Eq Growth | 241,293.00 | 15.01 |
| EUR | LU0323243989 | 211.00 | Landolt Inv SICAV-Gold | 7,184.55 | 0.45 |
| EUR | LU0428317514 | 279.60 | Quaero Cap Funds-Argonaut A Acc | 117,881.48 | 7.34 |
| EUR | LU2358390321 | 2,026.00 | Varenne Ucits-Varenne Valeur Acc | 257,423.56 | 16.01 |
| TOTAL FUNDS | | | | 1,608,203.84 | 100.07 |
| TOTAL INVESTMENT FUNDS | | | | 1,608,203.84 | 100.07 |
| TOTAL INVESTMENT IN SECURITIES | | | | 1,608,203.84 | 100.07 |
| OTHER NET ASSETS | | | | - 1,188.36 | - 0.07 |
| TOTAL NET ASSETS | | | | 1,607,015.48 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - NARTEX EQUITY FUND

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|------------------------------------|---------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| USD | US00724F1012 | 3,970.00 | Adobe Inc | 1,247,396.57 | 2.50 |
| USD | US02079K1079 | 31,650.00 | Alphabet Inc - C | 2,622,010.64 | 5.25 |
| EUR | ES0109067019 | 33,850.00 | Amadeus IT Group SA | 1,643,417.50 | 3.29 |
| USD | US0326541051 | 10,625.00 | Analog Devices Inc | 1,627,205.78 | 3.26 |
| USD | US0527691069 | 9,905.00 | Autodesk Inc | 1,728,161.48 | 3.46 |
| USD | CA1363751027 | 19,060.00 | Canadian National Railway Co | 2,115,543.44 | 4.23 |
| USD | CA13645T1003 | 35,850.00 | Canadian Pacific Railway Ltd | 2,496,663.55 | 5.00 |
| USD | US16119P1084 | 1,730.00 | Charter Communications Inc | 547,727.00 | 1.10 |
| USD | US22160N1090 | 20,125.00 | CoStar Group Inc | 1,452,089.07 | 2.91 |
| GBP | GB0002374006 | 28,000.00 | Diageo PLC | 1,154,130.65 | 2.31 |
| USD | US3802371076 | 22,200.00 | GoDaddy Inc | 1,550,818.36 | 3.10 |
| USD | US45866F1049 | 21,140.00 | Intercontinental Exchange Inc | 2,024,884.55 | 4.05 |
| EUR | FR0000121014 | 3,695.00 | LVMH Moet Hennessy Louis Vuitton | 2,512,230.50 | 5.03 |
| USD | US30303M1027 | 14,500.00 | Meta Platforms Inc | 1,629,176.98 | 3.26 |
| USD | US5949181045 | 14,550.00 | Microsoft Corp | 3,257,906.73 | 6.52 |
| JPY | JP3756600007 | 30,000.00 | Nintendo Co Ltd | 1,182,514.52 | 2.37 |
| USD | US78409V1044 | 9,375.00 | S&P Global Inc | 2,931,760.89 | 5.86 |
| EUR | FR0000073272 | 13,950.00 | Safran SA | 1,631,034.00 | 3.26 |
| USD | US8740391003 | 22,470.00 | Taiwan Semiconductor Manufactu-ADR | 1,562,756.45 | 3.13 |
| USD | US8835561023 | 4,435.00 | Thermo Fisher Scientific Inc | 2,280,295.18 | 4.56 |
| USD | US8936411003 | 2,995.00 | TransDigm Group Inc | 1,760,703.75 | 3.52 |
| USD | US91324P1021 | 3,985.00 | UnitedHealth Group Inc | 1,972,613.14 | 3.94 |
| USD | US92826C8394 | 19,565.00 | Visa Inc | 3,795,177.07 | 7.59 |
| USD | IE00BDB6Q211 | 9,575.00 | Willis Towers Watson PLC | 2,186,502.50 | 4.38 |
| TOTAL EQUITY | | | | 46,912,720.30 | 93.88 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 46,912,720.30 | 93.88 |
| TOTAL INVESTMENT IN SECURITIES | | | | 46,912,720.30 | 93.88 |
| OTHER NET ASSETS | | | | 3,056,033.71 | 6.12 |
| TOTAL NET ASSETS | | | | 49,968,754.01 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - PATRIFUND

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|----------------------------------|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| USD | US00287Y1091 | 700.00 | AbbVie Inc | 105,622.52 | 1.11 |
| USD | US00724F1012 | 440.00 | Adobe Inc | 138,250.50 | 1.45 |
| USD | NL0010872420 | 2,200.00 | Affimed NV | 2,547.03 | 0.03 |
| EUR | FR0000120073 | 420.00 | Air Liquide SA | 55,608.00 | 0.58 |
| USD | US0091581068 | 230.00 | Air Products & Chemicals Inc | 66,196.54 | 0.69 |
| USD | US02043Q1076 | 470.00 | Alnylam Pharmaceuticals Inc | 104,285.98 | 1.09 |
| USD | US02079K3059 | 1,800.00 | Alphabet Inc - A | 148,278.79 | 1.55 |
| USD | US0304201033 | 60.00 | American Water Works Co Inc | 8,538.54 | 0.09 |
| USD | US03152W1099 | 1,700.00 | Amicus Therapeutics Inc | 19,380.05 | 0.20 |
| USD | US03662Q1058 | 185.00 | ANSYS Inc | 41,729.28 | 0.44 |
| USD | US0378331005 | 150.00 | Apple Inc | 18,196.63 | 0.19 |
| USD | US04280A1007 | 520.00 | Arrowhead Pharmaceuticals Inc | 19,692.08 | 0.21 |
| EUR | NL0010273215 | 130.00 | ASML Holding NV | 65,494.00 | 0.69 |
| USD | CA05156V1022 | 13,900.00 | Aurinia Pharmaceuticals Inc | 56,064.61 | 0.59 |
| USD | US1101221083 | 2,200.00 | Bristol-Myers Squibb Co | 147,789.55 | 1.55 |
| USD | US1508701034 | 1,200.00 | Celanese Corp | 114,549.27 | 1.20 |
| USD | US1598641074 | 500.00 | Charles River Laboratories Int | 101,722.61 | 1.07 |
| USD | CH0334081137 | 705.00 | CRISPR Therapeutics AG | 26,757.15 | 0.28 |
| GBP | GB00BJFFLV09 | 300.00 | Croda International PLC | 22,373.42 | 0.23 |
| USD | US2358511028 | 420.00 | Danaher Corp | 104,081.42 | 1.09 |
| USD | US28106W1036 | 7,000.00 | Editas Medicine Inc | 57,971.15 | 0.61 |
| USD | US2944291051 | 150.00 | Equifax Inc | 27,220.02 | 0.29 |
| USD | US31189P1021 | 375.00 | Fate Therapeutics Inc | 3,532.75 | 0.04 |
| EUR | DE0006231004 | 1,200.00 | Infineon Technologies AG | 34,116.00 | 0.36 |
| USD | US45826J1051 | 2,420.00 | Intellia Therapeutics Inc | 78,832.73 | 0.83 |
| USD | US4781601046 | 2,210.00 | Johnson & Johnson | 364,498.86 | 3.82 |
| USD | US49338L1035 | 1,000.00 | Keysight Technologies Inc | 159,721.77 | 1.67 |
| USD | US4824801009 | 80.00 | KLA Corp | 28,161.52 | 0.30 |
| EUR | NL0000009538 | 1,500.00 | Koninklijke Philips NV | 21,006.00 | 0.22 |
| EUR | FR0000121014 | 110.00 | LVMH Moet Hennessy Louis Vuitton | 74,789.00 | 0.78 |
| USD | IE00BTN1Y115 | 2,500.00 | Medtronic PLC | 181,410.77 | 1.90 |
| USD | US5949181045 | 900.00 | Microsoft Corp | 201,520.00 | 2.11 |
| USD | US55354G1004 | 190.00 | MSCI Inc | 82,519.30 | 0.87 |
| USD | US6311031081 | 750.00 | Nasdaq Inc | 42,960.18 | 0.45 |
| GBP | GB00BDR05C01 | 7,500.00 | National Grid PLC | 84,476.27 | 0.89 |
| CHF | CH0038863350 | 200.00 | Nestle SA | 21,699.13 | 0.23 |
| CHF | CH0012005267 | 2,800.00 | Novartis AG | 237,013.48 | 2.49 |
| USD | US67066G1040 | 100.00 | NVIDIA Corp | 13,644.55 | 0.14 |
| USD | US67576A1007 | 2,080.00 | Ocular Therapeutix Inc | 5,457.07 | 0.06 |
| USD | US72919P2020 | 2,550.00 | Plug Power Inc | 29,451.01 | 0.31 |
| USD | US7427181091 | 1,300.00 | Procter & Gamble Co/The | 183,957.80 | 1.93 |
| USD | US69366J2006 | 750.00 | PTC Therapeutics Inc | 26,728.44 | 0.28 |
| USD | US7475251036 | 150.00 | QUALCOMM Inc | 15,397.04 | 0.16 |
| USD | US75886F1075 | 290.00 | Regeneron Pharmaceuticals Inc | 195,352.32 | 2.05 |
| CHF | CH0012032048 | 900.00 | Roche Holding AG | 264,758.15 | 2.78 |
| USD | US77313F1066 | 385.00 | Rocket Pharmaceuticals Inc | 7,034.64 | 0.07 |
| USD | US7766961061 | 180.00 | Roper Technologies Inc | 72,616.78 | 0.76 |
| USD | US78409V1044 | 300.00 | S&P Global Inc | 93,816.35 | 0.98 |
| USD | US8006771062 | 1,590.00 | Sangamo Therapeutics Inc | 4,661.41 | 0.05 |
| USD | US80810D1037 | 375.00 | Schrodinger Inc/United States | 6,543.81 | 0.07 |
| CHF | CH0008742519 | 60.00 | Swisscom AG | 30,780.60 | 0.32 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - PATRIFUND (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|------------------------------------|--------------|-----------------|
| USD | US8776191061 | 1,080.00 | Taysha Gene Therapies Inc | 2,278.89 | 0.02 |
| USD | US8825081040 | 100.00 | Texas Instruments Inc | 15,425.98 | 0.16 |
| USD | US8962391004 | 1,700.00 | Trimble Inc | 80,250.22 | 0.84 |
| EUR | GB00B10RZP78 | 1,750.00 | Unilever PLC - EUR | 82,022.50 | 0.86 |
| USD | US91324P1021 | 190.00 | UnitedHealth Group Inc | 94,051.82 | 0.99 |
| USD | US92532F1003 | 760.00 | Vertex Pharmaceuticals Inc | 204,913.68 | 2.15 |
| USD | US92826C8394 | 900.00 | Visa Inc | 174,580.09 | 1.83 |
| EUR | NL0000395903 | 1,107.00 | Wolters Kluwer NV | 108,220.32 | 1.13 |
| TOTAL EQUITY | | | | 4,780,550.37 | 50.13 |
| BONDS | | | | | |
| USD | US037833AK68 | 100,000.00 | Apple Inc 2.4% 03/05/2023 | 92,679.61 | 0.97 |
| USD | US046353AY48 | 100,000.00 | Astrazeneca Plc 0.3% 26/05/2023 | 91,783.30 | 0.96 |
| USD | US00206RMJ85 | 100,000.00 | At&t Inc 0.9% 25/03/2024 | 88,730.68 | 0.93 |
| USD | USF12033TN02 | 200,000.00 | Danone 2.589% 02/11/2023 | 182,804.72 | 1.92 |
| USD | US30231GAC69 | 100,000.00 | Exxon Mobil Corp 3.176% 15/03/2024 | 91,584.43 | 0.96 |
| USD | US444859BP69 | 100,000.00 | Humana Inc 0.65% 03/08/2023 | 91,037.30 | 0.96 |
| USD | US594918BX11 | 100,000.00 | Microsoft Corp 2.875% 06/02/2024 | 91,640.91 | 0.96 |
| USD | US594918AW47 | 100,000.00 | Microsoft Corp 3.625% 15/12/2023 | 92,431.73 | 0.97 |
| USD | US718172CT46 | 100,000.00 | Philip Morris In 5.125% 15/11/2024 | 93,512.91 | 0.98 |
| USD | US822582CJ91 | 100,000.00 | Shell Intl Fin 0.375% 15/09/2023 | 90,574.20 | 0.95 |
| USD | US883556CP55 | 100,000.00 | Thermo Fisher 0.797% 18/10/2023 | 90,516.78 | 0.95 |
| USD | US91282CAL54 | 600,000.00 | Us Treasury N/b 0.375% 30/09/2027 | 472,491.96 | 4.96 |
| USD | US91282CBH34 | 300,000.00 | Us Treasury N/b 0.375% 31/01/2026 | 249,309.97 | 2.61 |
| USD | US91282CBB63 | 330,000.00 | Us Treasury N/b 0.625% 31/12/2027 | 261,158.37 | 2.74 |
| USD | US91282CCW91 | 600,000.00 | Us Treasury N/b 0.75% 31/08/2026 | 496,125.31 | 5.20 |
| USD | US91282CCV19 | 600,000.00 | Us Treasury N/b 1.125% 31/08/2028 | 478,641.00 | 5.02 |
| USD | US9128284M90 | 300,000.00 | Us Treasury N/b 2.875% 30/04/2025 | 271,170.81 | 2.84 |
| TOTAL BONDS | | | | 3,326,193.99 | 34.88 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 8,106,744.36 | 85.01 |
| TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | | |
| BONDS | | | | | |
| USD | US912796T338 | 300,000.00 | Treasury Bill 0% 23/02/2023 | 278,192.33 | 2.92 |
| USD | US912796S348 | 600,000.00 | Treasury Bill 0% 26/01/2023 | 558,444.52 | 5.85 |
| TOTAL BONDS | | | | 836,636.85 | 8.77 |
| TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | 836,636.85 | 8.77 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - PATRIFUND (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------------------------|--------------|--------------------|------------------------------|--------------|-----------------|
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | LU1190417599 | 3,000.00 | Lyxor Smart Overnight Return | 294,120.00 | 3.08 |
| TOTAL FUNDS | | | | 294,120.00 | 3.08 |
| TOTAL INVESTMENT FUNDS | | | | 294,120.00 | 3.08 |
| TOTAL INVESTMENT IN SECURITIES | | | | 9,237,501.21 | 96.87 |
| OTHER NET ASSETS | | | | 298,871.55 | 3.13 |
| TOTAL NET ASSETS | | | | 9,536,372.76 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in USD)

INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--------------------------------|--------------|--------------------|--|--------------|-----------------|
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| USD | IE00BKM4GZ66 | 674.00 | iShares Core MSCI EM IMI UCITS ETF USD A | 19,303.36 | 1.98 |
| USD | IE00B52MJY50 | 541.00 | iShares Core MSCI Pacific ex-Japan UCITS | 88,594.16 | 9.07 |
| USD | IE00B5BMR087 | 464.00 | iShares Core S&P 500 UCITS ETF USD Acc | 183,785.76 | 18.81 |
| USD | IE00B6TLBW47 | 1,554.00 | iShares JP Morgan USD EM Corp Bond UCITS | 132,618.36 | 13.58 |
| USD | IE00BWZN1T31 | 12,052.00 | iShares MSCI EMU USD Hedged UCITS ETF Ac | 92,450.89 | 9.46 |
| USD | IE00BCLWRG39 | 91.00 | iShares MSCI Japan USD Hedged UCITS ETF | 4,142.32 | 0.42 |
| USD | IE00BYXYM63 | 32,617.00 | iShares US Aggregate Bond UCITS ETF USD | 164,683.23 | 16.86 |
| USD | IE00BYXYL56 | 8,592.00 | iShares USD High Yield Corp Bond UCITS E | 48,931.44 | 5.00 |
| USD | IE00B3VWN393 | 453.00 | iShares USD Treasury Bond 3-7yr UCITS ET | 56,905.86 | 5.83 |
| USD | IE00B6YX5C33 | 280.00 | SPDR S&P 500 UCITS ETF USD UNHEDGED DI | 107,077.60 | 10.96 |
| USD | IE00BNH72088 | 1,266.00 | SPDR Thomson Reuters Global Convertible | 50,772.93 | 5.20 |
| TOTAL FUNDS | | | | 949,265.91 | 97.17 |
| TOTAL INVESTMENT FUNDS | | | | 949,265.91 | 97.17 |
| TOTAL INVESTMENT IN SECURITIES | | | | 949,265.91 | 97.17 |
| OTHER NET ASSETS | | | | 27,685.01 | 2.83 |
| TOTAL NET ASSETS | | | | 976,950.92 | 100.00 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued)
(expressed in EUR)

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|--------------|-----------------|
| TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | | |
| EQUITY | | | | | |
| EUR | GRS359353000 | 34,085.00 | Athens Water Supply & Sewage Co SA | 231,778.00 | 0.66 |
| EUR | GRS337003008 | 26,213.00 | Autohellas SA | 271,566.68 | 0.77 |
| EUR | DE000BAY0017 | 10,000.00 | Bayer AG | 483,250.00 | 1.38 |
| EUR | FR0000131104 | 10,000.00 | BNP Paribas SA | 532,500.00 | 1.52 |
| EUR | GRS488003005 | 79,372.00 | Cars Motorcycles and Marine Engine Trade | 165,887.48 | 0.47 |
| EUR | ES0105066007 | 500.00 | Cellnex Telecom SA | 15,460.00 | 0.04 |
| GBP | GB00BD6K4575 | 26,000.00 | Compass Group PLC | 563,005.71 | 1.60 |
| EUR | GRS525003000 | 2,500.00 | Dimand SA | 37,250.00 | 0.11 |
| EUR | GRS323003012 | 200,000.00 | Eurobank Ergasias Services and Holdings | 211,000.00 | 0.60 |
| EUR | GRS145003000 | 3,500.00 | GEK Terna Holding Real Estate Constructi | 38,150.00 | 0.11 |
| EUR | GRS260333000 | 20,000.00 | Hellenic Telecommunications Or | 291,800.00 | 0.83 |
| EUR | GRS148003015 | 33,000.00 | Ideal Group SA | 118,470.00 | 0.34 |
| EUR | ES0148396007 | 500.00 | Industria de Diseno Textil SA | 12,425.00 | 0.04 |
| EUR | GRS354003006 | 128,194.00 | Ktima Kostas Lazaridis SA | 205,110.40 | 0.58 |
| EUR | GRS426003000 | 18,811.00 | Motor Oil Hellas Corinth Refineries SA | 410,456.02 | 1.17 |
| EUR | GRS505003004 | 108,679.00 | Performance Technologies IT Solutions | 377,116.13 | 1.07 |
| EUR | CY0109561015 | 2,225,000.00 | Phoenix Vega Mezz PLC | 86,775.00 | 0.25 |
| EUR | GRS014003032 | 1,484,283.00 | Piraeus Financial Holdings SA | 2,134,398.95 | 6.08 |
| EUR | GRS472003011 | 100,000.00 | Profile Systems & Software SA | 285,500.00 | 0.81 |
| EUR | GRS310003009 | 96,746.00 | Quest Holdings SA | 455,673.66 | 1.30 |
| EUR | CY0200222111 | 165,611.00 | SUNRISEMEZZ PLC | 18,763.73 | 0.05 |
| TOTAL EQUITY | | | | 6,946,336.76 | 19.78 |
| BONDS | | | | | |
| EUR | FR0014004AE8 | 500,000.00 | Air France-klm 3% 01/07/2024 | 490,745.00 | 1.40 |
| EUR | XS2416958598 | 1,500,000.00 | Alpha Bank 3% 14/02/2024 | 1,497,615.00 | 4.26 |
| EUR | XS2562213145 | 800,000.00 | Alpha Bank 7.5% 16/06/2027 | 794,172.00 | 2.26 |
| EUR | XS2111230285 | 200,000.00 | Alpha Services and Ho 4,25% 13/02/2030 | 163,148.00 | 0.47 |
| USD | US037833AZ38 | 300,000.00 | Apple Inc 2.5% 09/02/2025 | 268,061.72 | 0.76 |
| EUR | XS2355059168 | 600,000.00 | Bank Of Cyprus 2.5% 24/06/2027 | 495,525.00 | 1.41 |
| USD | BE6254003252 | 200,000.00 | Barry Calle Svcs 5.5% 15/06/2023 | 185,763.50 | 0.53 |
| EUR | FR0127034710 | 1,000,000.00 | Btf 0% 22/02/2023 | 997,965.00 | 2.84 |
| EUR | GRC5211214B5 | 100,000.00 | Costamare Part 2.7% 25/05/2026 | 95,775.05 | 0.27 |
| EUR | XS2338193019 | 400,000.00 | Eurobank 2% 05/05/2027 | 337,786.00 | 0.96 |
| EUR | XS2562543442 | 100,000.00 | Eurobank Ergasia 10% 06/12/2032 | 102,125.00 | 0.29 |
| USD | US30231GAF90 | 200,000.00 | Exxon Mobil Corp 2.709% 06/03/2025 | 178,810.51 | 0.51 |
| EUR | XS1082775054 | 700,000.00 | FFGRPG 1,75% 03/07/2019 Cv | 43,162.00 | 0.12 |
| USD | USG371E2AA61 | 200,000.00 | Fresnillo Plc 5.5% 13/11/2023 | 187,164.00 | 0.53 |
| USD | US38141GZV93 | 300,000.00 | Goldman Sachs Gp 5.7% 01/11/2024 | 283,535.78 | 0.81 |
| EUR | XS2060691719 | 1,100,000.00 | Hellenic Petro 2% 04/10/2024 | 1,064,437.00 | 3.03 |
| EUR | GR0118019679 | 875,000.00 | Hellenic Republi 1,875% 23/07/2026 | 822,644.38 | 2.34 |
| EUR | GR0118020685 | 150,000.00 | Hellenic Republi 2% 22/04/2027 | 140,596.50 | 0.40 |
| EUR | GR0114031561 | 1,700,000.00 | Hellenic Republi 3,45% 02/04/2024 | 1,704,760.00 | 4.85 |
| EUR | GR0124035693 | 400,000.00 | Hellenic Republi 3,875% 12/03/2029 | 396,488.00 | 1.13 |
| EUR | GR0118017657 | 1,000,000.00 | Hellenic Republi 3,375% 15/02/2025 | 998,375.00 | 2.84 |
| EUR | GR0124034688 | 526,500.00 | Hellenic Republi 3,75% 30/01/2028 | 527,126.54 | 1.50 |
| EUR | XS1577947440 | 300,000.00 | Ineos Finance PI 2.125% 15/11/2025 | 272,029.50 | 0.77 |
| EUR | XS2364001151 | 600,000.00 | Motor Oil-hellas 2.125% 19/07/2026 | 559,392.00 | 1.59 |

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2022 (continued) (expressed in EUR)

INCOMETRIC FUND - Triton (LF) Global Balanced Fund (continued)

| Ccy | ISIN | Quantity / Nominal | Description | Market Value | % of Net Assets |
|--|--------------|--------------------|--|---------------|-----------------|
| EUR | XS2010038144 | 1,700,000.00 | Mytilineos Fin 2,5% 01/12/2024 | 1,671,933.00 | 4.76 |
| EUR | XS2558592932 | 100,000.00 | Natl Bk Greece 7.25% 22/11/2027 | 101,018.00 | 0.29 |
| EUR | XS2028846363 | 600,000.00 | Natl Bk Greece 8,25% 18/07/2029 | 596,625.00 | 1.70 |
| EUR | GRC824121CD0 | 102,000.00 | Noval Property 2.65% 06/12/2028 | 90,754.50 | 0.26 |
| EUR | GRC419120AD7 | 109,000.00 | Opap Sa 2.1% 27/10/2027 | 103,778.90 | 0.30 |
| EUR | XS2055106137 | 280,000.00 | Ote Plc 0,875% 24/09/2026 | 254,633.40 | 0.73 |
| EUR | XS1568874983 | 1,000,000.00 | Petroleos Mexica 3.75% 21/02/2024 | 981,895.00 | 2.80 |
| USD | US71654QBH48 | 300,000.00 | Petroleos Mexica 4,875% 18/01/2024 | 274,299.52 | 0.78 |
| USD | US71654QCD25 | 400,000.00 | Petroleos Mexica 4.625% 21/09/2023 | 367,417.02 | 1.05 |
| EUR | XS2354777265 | 700,000.00 | Piraeus 8.75% Perpetual | 558,985.00 | 1.59 |
| EUR | XS2559486019 | 300,000.00 | Piraeus Bank 8.25% 28/01/2027 | 299,895.00 | 0.85 |
| USD | XS1085735899 | 850,000.00 | Portugal (Rep) 5.125% 15/10/2024 | 794,022.45 | 2.26 |
| EUR | XS2314265237 | 500,000.00 | Public Pwr Corp 3.875% 30/03/2026 | 467,180.00 | 1.33 |
| EUR | XS2367107856 | 100,000.00 | Sani/ikos 5.625% 15/12/2026 | 93,277.00 | 0.27 |
| EUR | XS1247796185 | 200,000.00 | Sealed Air Corp 4.5% 15/09/2023 | 200,883.00 | 0.57 |
| EUR | XS1982819994 | 600,000.00 | Telecom Italia 2,75% 15/04/2025 | 556,899.00 | 1.59 |
| EUR | XS1551678409 | 100,000.00 | Telecom Italia 2.5% 19/07/2023 | 98,668.00 | 0.28 |
| EUR | XS2199268470 | 100,000.00 | Titan Global Fin 2,75% 09/07/2027 | 91,721.00 | 0.26 |
| EUR | XS1716212243 | 1,500,000.00 | Titan Global Fin 2.375% 16/11/2024 | 1,456,935.00 | 4.15 |
| TOTAL BONDS | | | | 21,668,022.27 | 61.69 |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING | | | | 28,614,359.03 | 81.47 |
| TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | | |
| BONDS | | | | | |
| USD | US912796XZ71 | 400,000.00 | Treasury Bill 0% 09/02/2023 | 371,709.63 | 1.06 |
| TOTAL BONDS | | | | 371,709.63 | 1.06 |
| TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET | | | | 371,709.63 | 1.06 |
| INVESTMENT FUNDS | | | | | |
| FUNDS | | | | | |
| EUR | GRF000091006 | 6,190.21 | Triton American Equity International Equ | 37,081.86 | 0.11 |
| EUR | GRF000088002 | 62,561.00 | Triton Income Euro Bond Developed Countr | 515,052.18 | 1.47 |
| EUR | GRF000089000 | 161,655.35 | Triton Money Market Euro Short Term Fund | 359,020.37 | 1.02 |
| EUR | GRF000092004 | 48,130.27 | Triton Pan-European International Equity | 190,129.02 | 0.54 |
| TOTAL FUNDS | | | | 1,101,283.43 | 3.14 |
| TOTAL INVESTMENT FUNDS | | | | 1,101,283.43 | 3.14 |
| TOTAL INVESTMENT IN SECURITIES | | | | 30,087,352.09 | 85.66 |
| OTHER NET ASSETS | | | | 5,038,605.83 | 14.34 |
| TOTAL NET ASSETS | | | | 35,125,957.92 | 100.00 |

INCOMETRIC FUND

Geographical classification of investments as of December 31, 2022

(in % of Net Assets)

INCOMETRIC FUND - Abando Total Return

| | |
|------------------------|--------------|
| AUSTRIA | 2.47 |
| FRANCE | 5.38 |
| GREAT BRITAIN | 4.12 |
| ITALY | 2.58 |
| JAPAN | 4.37 |
| NETHERLANDS | 11.62 |
| SPAIN | 32.10 |
| SWITZERLAND | 13.44 |
| UNITED STATES (U.S.A.) | 17.52 |
| Total | 93.60 |

INCOMETRIC FUND - ACCI DMP - Diversified

| | |
|--------------|--------------|
| IRELAND | 99.30 |
| Total | 99.30 |

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

| | |
|--------------|--------------|
| IRELAND | 99.91 |
| Total | 99.91 |

INCOMETRIC FUND - ACCI Systematic Allocation

| | |
|--------------|---------------|
| IRELAND | 100.09 |
| Total | 100.09 |

INCOMETRIC FUND - Albatros Acciones

| | |
|------------------------|--------------|
| AUSTRALIA | 3.94 |
| CANADA | 3.56 |
| CAYMAN ISLANDS | 9.52 |
| FINLAND | 2.21 |
| GERMANY | 6.10 |
| GREAT BRITAIN | 4.76 |
| ISRAEL | 4.80 |
| LUXEMBOURG | 2.31 |
| SPAIN | 1.54 |
| SWEDEN | 6.95 |
| SWITZERLAND | 4.47 |
| UNITED STATES (U.S.A.) | 45.57 |
| Total | 95.73 |

INCOMETRIC FUND - Araucaria Fund

| | |
|------------------------|--------------|
| FRANCE | 3.63 |
| GREAT BRITAIN | 1.69 |
| IRELAND | 16.71 |
| LUXEMBOURG | 47.84 |
| SPAIN | 19.12 |
| UNITED STATES (U.S.A.) | 4.66 |
| Total | 93.65 |

INCOMETRIC FUND - ATHOS (LF) Global Navigator

| | |
|------------------------|--------------|
| AUSTRALIA | 0.68 |
| AUSTRIA | 2.23 |
| BELGIUM | 1.96 |
| BERMUDA | 0.17 |
| CANADA | 0.93 |
| CAYMAN ISLANDS | 0.46 |
| CURACAO | 0.20 |
| FINLAND | 0.51 |
| FRANCE | 9.38 |
| GERMANY | 8.62 |
| GREAT BRITAIN | 2.05 |
| GREECE | 9.80 |
| IRELAND | 3.16 |
| ITALY | 2.67 |
| JAPAN | 1.57 |
| JERSEY | 1.57 |
| LUXEMBOURG | 3.79 |
| MEXICO | 1.43 |
| NETHERLANDS | 4.58 |
| ROMANIA | 3.09 |
| SPAIN | 2.34 |
| SUPRANATIONAL | 5.48 |
| SWEDEN | 0.79 |
| SWITZERLAND | 0.18 |
| UNITED STATES (U.S.A.) | 12.18 |
| Total | 79.82 |

INCOMETRIC FUND - Branosera Global Dynamic

| | |
|------------------------|--------------|
| CANADA | 4.12 |
| FRANCE | 16.12 |
| GERMANY | 1.83 |
| GREAT BRITAIN | 2.06 |
| IRELAND | 3.88 |
| ITALY | 1.30 |
| LUXEMBOURG | 37.70 |
| NETHERLANDS | 3.79 |
| SWITZERLAND | 2.97 |
| UNITED STATES (U.S.A.) | 13.54 |
| Total | 87.30 |

INCOMETRIC FUND - Cartago Global Balanced

| | |
|--------------|--------------|
| DENMARK | 5.74 |
| GERMANY | 4.32 |
| GUERNSEY | 4.61 |
| IRELAND | 31.37 |
| ITALY | 2.52 |
| LUXEMBOURG | 48.49 |
| Total | 97.05 |

INCOMETRIC FUND

Geographical classification of investments as of December 31, 2022

(in % of Net Assets) (continued)

INCOMETRIC FUND - Chronos Global Equity Fund

| | |
|------------------------|--------------|
| AUSTRIA | 1.07 |
| CYPRUS | 0.12 |
| DENMARK | 3.17 |
| FRANCE | 10.16 |
| GERMANY | 4.10 |
| GREAT BRITAIN | 3.51 |
| HONG KONG | 4.15 |
| LUXEMBOURG | 1.60 |
| NETHERLANDS | 5.86 |
| SINGAPORE | 4.24 |
| SWEDEN | 3.55 |
| UNITED STATES (U.S.A.) | 58.15 |
| Total | 99.68 |

INCOMETRIC FUND - Dux Mixto Moderado

| | |
|------------------------|--------------|
| FRANCE | 28.91 |
| GERMANY | 25.78 |
| IRELAND | 19.09 |
| LUXEMBOURG | 12.53 |
| NETHERLANDS | 1.43 |
| UNITED STATES (U.S.A.) | 4.06 |
| Total | 91.80 |

INCOMETRIC FUND - Equam Global Value

| | |
|------------------------|--------------|
| AUSTRIA | 4.11 |
| BELGIUM | 1.94 |
| DENMARK | 1.44 |
| FINLAND | 0.57 |
| FRANCE | 7.96 |
| GERMANY | 3.12 |
| GREAT BRITAIN | 15.73 |
| GREECE | 0.79 |
| IRELAND | 5.78 |
| ITALY | 10.56 |
| NETHERLANDS | 14.78 |
| NORWAY | 8.23 |
| PORTUGAL | 2.24 |
| SPAIN | 13.80 |
| SWEDEN | 3.13 |
| SWITZERLAND | 1.36 |
| UNITED STATES (U.S.A.) | 1.69 |
| Total | 97.23 |

INCOMETRIC FUND - European Sectors (EUR)

| | |
|--------------|--------------|
| FRANCE | 8.57 |
| GERMANY | 20.84 |
| ITALY | 18.92 |
| PORTUGAL | 22.04 |
| SPAIN | 15.21 |
| Total | 85.58 |

INCOMETRIC FUND - Gesconsult Flexible Income

| | |
|--------------|---------------|
| SPAIN | 100.07 |
| Total | 100.07 |

INCOMETRIC FUND - GFED AEQUITAS

| | |
|------------------------|--------------|
| BELGIUM | 4.00 |
| BERMUDA | 0.03 |
| BRAZIL | 0.71 |
| CANADA | 1.35 |
| CAYMAN ISLANDS | 0.47 |
| CHILE | 0.60 |
| COLOMBIA | 0.50 |
| FRANCE | 5.57 |
| GERMANY | 1.66 |
| GREAT BRITAIN | 0.70 |
| GREECE | 0.36 |
| GUERNSEY | 2.02 |
| IRELAND | 1.88 |
| ITALY | 6.77 |
| JAPAN | 1.96 |
| JERSEY | 2.65 |
| LUXEMBOURG | 2.00 |
| MEXICO | 1.20 |
| NETHERLANDS | 4.21 |
| PORTUGAL | 0.65 |
| SOUTH KOREA | 0.04 |
| SPAIN | 28.95 |
| SWITZERLAND | 0.01 |
| TAIWAN | 0.03 |
| UNITED STATES (U.S.A.) | 24.39 |
| Total | 92.71 |

INCOMETRIC FUND - Global Arrow

| | |
|--------------|--------------|
| FRANCE | 13.49 |
| GERMANY | 5.15 |
| IRELAND | 18.90 |
| JERSEY | 2.19 |
| LUXEMBOURG | 54.90 |
| NETHERLANDS | 1.17 |
| Total | 95.80 |

INCOMETRIC FUND - Global Strategy Fund

| | |
|------------------------|--------------|
| GERMANY | 14.92 |
| IRELAND | 24.02 |
| LUXEMBOURG | 52.19 |
| PANAMA | 1.07 |
| SPAIN | 0.54 |
| UNITED STATES (U.S.A.) | 0.51 |
| Total | 93.25 |

INCOMETRIC FUND

Geographical classification of investments as of December 31, 2022

(in % of Net Assets) (continued)

INCOMETRIC FUND - Global Valor

| | |
|------------------------|--------------|
| AUSTRALIA | 8.76 |
| AUSTRIA | 1.92 |
| BELGIUM | 2.66 |
| CANADA | 6.61 |
| CAYMAN ISLANDS | 0.89 |
| CHILE | 0.91 |
| CURACAO | 0.91 |
| CZECH REPUBLIC | 0.22 |
| DENMARK | 1.19 |
| FAROE ISLANDS | 0.57 |
| FRANCE | 5.86 |
| GERMANY | 6.84 |
| GREAT BRITAIN | 1.07 |
| INDIA | 0.93 |
| INDONESIA | 1.20 |
| IRELAND | 0.30 |
| ITALY | 0.42 |
| LUXEMBOURG | 2.96 |
| MALAYSIA | 4.38 |
| NETHERLANDS | 6.21 |
| NEW ZEALAND | 0.73 |
| NORWAY | 0.76 |
| PORTUGAL | 0.82 |
| SINGAPORE | 1.16 |
| SOUTH KOREA | 0.26 |
| SPAIN | 1.04 |
| SWEDEN | 0.86 |
| SWITZERLAND | 14.61 |
| TAIWAN | 0.28 |
| THAILAND | 4.59 |
| UNITED STATES (U.S.A.) | 13.20 |
| Total | 93.12 |

INCOMETRIC FUND - Heed Patrimonio

| | |
|------------------------|--------------|
| BERMUDA | 0.13 |
| BRAZIL | 2.78 |
| CANADA | 0.15 |
| CAYMAN ISLANDS | 0.77 |
| FINLAND | 0.98 |
| FRANCE | 4.92 |
| GERMANY | 12.02 |
| GREAT BRITAIN | 2.04 |
| HONG KONG | 0.69 |
| IRELAND | 5.35 |
| ISRAEL | 0.81 |
| ITALY | 17.38 |
| JERSEY | 0.38 |
| LUXEMBOURG | 0.29 |
| MEXICO | 1.15 |
| NETHERLANDS | 0.14 |
| PORTUGAL | 5.61 |
| SPAIN | 6.68 |
| SUPRANATIONAL | 5.36 |
| SWITZERLAND | 1.11 |
| UNITED STATES (U.S.A.) | 12.72 |
| Total | 81.46 |

INCOMETRIC FUND - Hellenic Global equities

| | |
|------------------------|--------------|
| BELGIUM | 0.77 |
| BERMUDA | 0.51 |
| CANADA | 1.03 |
| FRANCE | 6.57 |
| GERMANY | 4.26 |
| GREAT BRITAIN | 2.00 |
| IRELAND | 10.69 |
| ITALY | 0.50 |
| JERSEY | 0.68 |
| LUXEMBOURG | 1.08 |
| NETHERLANDS | 0.44 |
| SPAIN | 2.71 |
| SWITZERLAND | 3.41 |
| UNITED STATES (U.S.A.) | 49.35 |
| Total | 84.00 |

INCOMETRIC FUND - Hellenic Global Unconstrained

Credit

| | |
|------------------------|--------------|
| BERMUDA | 1.33 |
| BULGARIA | 2.29 |
| CAYMAN ISLANDS | 1.30 |
| COLOMBIA | 1.60 |
| DENMARK | 2.42 |
| FRANCE | 6.33 |
| GERMANY | 2.81 |
| GREAT BRITAIN | 20.52 |
| GREECE | 4.64 |
| HONG KONG | 1.31 |
| HUNGARY | 1.18 |
| ITALY | 1.60 |
| JERSEY | 4.56 |
| LUXEMBOURG | 6.15 |
| ISLE OF MAN | 1.01 |
| MARSHALL ISLANDS | 2.62 |
| MEXICO | 2.13 |
| NETHERLANDS | 4.15 |
| SOUTH KOREA | 1.28 |
| SPAIN | 1.44 |
| SWEDEN | 1.39 |
| SWITZERLAND | 3.35 |
| UNITED STATES (U.S.A.) | 18.99 |
| Total | 94.40 |

INCOMETRIC FUND - IMANTIA FUTURO

| | |
|--------------|--------------|
| FRANCE | 10.55 |
| IRELAND | 73.13 |
| LUXEMBOURG | 11.69 |
| Total | 95.37 |

INCOMETRIC FUND

Geographical classification of investments as of December 31, 2022

(in % of Net Assets) (continued)

INCOMETRIC FUND - IMANTIA FUTURO HEALTHY

| | |
|------------------------|--------------|
| BELGIUM | 1.36 |
| CANADA | 1.25 |
| FINLAND | 1.07 |
| FRANCE | 6.22 |
| GERMANY | 4.80 |
| GREAT BRITAIN | 6.19 |
| IRELAND | 4.91 |
| ITALY | 1.06 |
| NETHERLANDS | 1.30 |
| SWITZERLAND | 7.67 |
| UNITED STATES (U.S.A.) | 56.09 |
| Total | 91.92 |

INCOMETRIC FUND - IMANTIA PRO QUANT

| | |
|--------------|--------------|
| IRELAND | 51.14 |
| JERSEY | 4.04 |
| LUXEMBOURG | 27.40 |
| Total | 82.58 |

INCOMETRIC FUND - Investore Fundamentals

| | |
|--------------|---------------|
| FRANCE | 72.09 |
| LUXEMBOURG | 27.98 |
| Total | 100.07 |

INCOMETRIC FUND - NARTEX EQUITY FUND

| | |
|------------------------|--------------|
| CANADA | 9.23 |
| FRANCE | 8.29 |
| GREAT BRITAIN | 2.31 |
| IRELAND | 4.38 |
| JAPAN | 2.37 |
| SPAIN | 3.29 |
| TAIWAN | 3.13 |
| UNITED STATES (U.S.A.) | 60.88 |
| Total | 93.88 |

INCOMETRIC FUND - PATRIFUND

| | |
|------------------------|--------------|
| CANADA | 0.59 |
| FRANCE | 3.28 |
| GERMANY | 0.36 |
| GREAT BRITAIN | 2.94 |
| IRELAND | 1.90 |
| LUXEMBOURG | 3.08 |
| NETHERLANDS | 3.02 |
| SWITZERLAND | 6.09 |
| UNITED STATES (U.S.A.) | 75.61 |
| Total | 96.87 |

INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation)

| | |
|--------------|--------------|
| IRELAND | 97.17 |
| Total | 97.17 |

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

| | |
|------------------------|--------------|
| BELGIUM | 0.53 |
| CYPRUS | 1.93 |
| FRANCE | 5.75 |
| GERMANY | 1.38 |
| GREAT BRITAIN | 11.07 |
| GREECE | 47.31 |
| ITALY | 1.87 |
| LUXEMBOURG | 5.15 |
| MEXICO | 4.62 |
| PORTUGAL | 2.26 |
| SPAIN | 0.08 |
| UNITED STATES (U.S.A.) | 3.71 |
| Total | 85.66 |

INCOMETRIC FUND

Economic classification of investments as of December 31, 2022

(in % of Net Assets)

INCOMETRIC FUND - Abando Total Return

| | |
|------------------------|--------------|
| Communications | 10.85 |
| Consumer discretionary | 4.66 |
| Consumer staples | 10.00 |
| Energy | 5.09 |
| Financials | 28.70 |
| Industrials | 17.80 |
| Materials | 11.64 |
| Real estate | 1.57 |
| Utilities | 3.29 |
| Total | 93.60 |

INCOMETRIC FUND - ACCI DMP - Diversified

| | |
|------------------|--------------|
| Investment funds | 99.30 |
| Total | 99.30 |

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

| | |
|------------------|--------------|
| Investment funds | 99.91 |
| Total | 99.91 |

INCOMETRIC FUND - ACCI Systematic Allocation

| | |
|------------------|---------------|
| Investment funds | 100.09 |
| Total | 100.09 |

INCOMETRIC FUND - Albatros Acciones

| | |
|------------------------|--------------|
| Communications | 15.73 |
| Consumer discretionary | 5.07 |
| Consumer staples | 3.15 |
| Energy | 8.98 |
| Financials | 19.14 |
| Government | 9.44 |
| Healthcare | 12.20 |
| Industrials | 6.01 |
| Technology | 13.70 |
| Investment funds | 2.31 |
| Total | 95.73 |

INCOMETRIC FUND - Araucaria Fund

| | |
|------------------------|--------------|
| Communications | 1.40 |
| Consumer discretionary | 0.59 |
| Financials | 3.26 |
| Investment funds | 88.40 |
| Total | 93.65 |

INCOMETRIC FUND - ATHOS (LF) Global Navigator

| | |
|------------------------|--------------|
| Communications | 2.07 |
| Consumer discretionary | 9.41 |
| Consumer staples | 1.41 |
| Energy | 6.97 |
| Financials | 23.16 |
| Government | 19.51 |
| Healthcare | 4.47 |
| Industrials | 2.09 |
| Materials | 4.41 |
| Technology | 3.67 |
| Utilities | 0.84 |
| Investment funds | 1.81 |
| Total | 79.82 |

INCOMETRIC FUND - Branosera Global Dynamic

| | |
|------------------------|--------------|
| Communications | 4.35 |
| Consumer discretionary | 6.52 |
| Consumer staples | 2.21 |
| Energy | 3.45 |
| Financials | 3.38 |
| Healthcare | 3.78 |
| Industrials | 1.34 |
| Materials | 6.47 |
| Technology | 4.08 |
| Investment funds | 51.72 |
| Total | 87.30 |

INCOMETRIC FUND - Cartago Global Balanced

| | |
|------------------|--------------|
| Financials | 11.52 |
| Investment funds | 85.53 |
| Total | 97.05 |

INCOMETRIC FUND - Chronos Global Equity Fund

| | |
|------------------------|--------------|
| Communications | 7.12 |
| Consumer discretionary | 19.94 |
| Consumer staples | 4.67 |
| Financials | 15.75 |
| Healthcare | 14.06 |
| Industrials | 7.60 |
| Real estate | 1.42 |
| Technology | 29.12 |
| Total | 99.68 |

INCOMETRIC FUND

Economic classification of investments as of December 31, 2022

(in % of Net Assets) (continued)

INCOMETRIC FUND - Dux Mixto Moderado

| | |
|------------------------|--------------|
| Communications | 2.28 |
| Consumer discretionary | 1.28 |
| Consumer staples | 1.14 |
| Financials | 12.02 |
| Healthcare | 1.04 |
| Industrials | 0.40 |
| Real estate | 0.21 |
| Technology | 1.70 |
| Investment funds | 71.73 |
| Total | 91.80 |

INCOMETRIC FUND - Equam Global Value

| | |
|------------------------|--------------|
| Communications | 6.98 |
| Consumer discretionary | 17.75 |
| Consumer staples | 6.81 |
| Energy | 14.29 |
| Financials | 1.84 |
| Industrials | 29.91 |
| Materials | 7.22 |
| Technology | 12.43 |
| Total | 97.23 |

INCOMETRIC FUND - European Sectors (EUR)

| | |
|------------------|--------------|
| Government | 77.01 |
| Investment funds | 8.57 |
| Total | 85.58 |

INCOMETRIC FUND - Gesconsult Flexible Income

| | |
|------------------|---------------|
| Investment funds | 100.07 |
| Total | 100.07 |

INCOMETRIC FUND - GFED AEQUITAS

| | |
|------------------------|--------------|
| Communications | 1.94 |
| Consumer discretionary | 2.44 |
| Consumer staples | 0.67 |
| Energy | 7.66 |
| Financials | 15.05 |
| Government | 33.73 |
| Healthcare | 3.58 |
| Industrials | 5.07 |
| Materials | 1.89 |
| Real estate | 8.16 |
| Technology | 3.86 |
| Utilities | 4.18 |
| Investment funds | 4.48 |
| Total | 92.71 |

INCOMETRIC FUND - Global Arrow

| | |
|------------------|--------------|
| Financials | 2.19 |
| Industrials | 1.17 |
| Investment funds | 92.44 |
| Total | 95.80 |

INCOMETRIC FUND - Global Strategy Fund

| | |
|------------------------|--------------|
| Communications | 0.51 |
| Consumer discretionary | 1.07 |
| Industrials | 0.54 |
| Investment funds | 91.13 |
| Total | 93.25 |

INCOMETRIC FUND - Global Valor

| | |
|------------------------|--------------|
| Consumer discretionary | 5.71 |
| Consumer staples | 2.67 |
| Energy | 7.03 |
| Financials | 6.43 |
| Healthcare | 13.95 |
| Industrials | 13.92 |
| Materials | 13.95 |
| Technology | 28.19 |
| Utilities | 1.27 |
| Total | 93.12 |

INCOMETRIC FUND - Heed Patrimonio

| | |
|------------------------|--------------|
| Communications | 6.29 |
| Consumer discretionary | 5.84 |
| Consumer staples | 2.32 |
| Energy | 0.09 |
| Financials | 17.71 |
| Government | 28.50 |
| Healthcare | 3.16 |
| Industrials | 4.09 |
| Materials | 1.03 |
| Real estate | 0.76 |
| Technology | 5.58 |
| Utilities | 0.74 |
| Investment funds | 5.35 |
| Total | 81.46 |

INCOMETRIC FUND - Hellenic Global equities

| | |
|------------------------|--------------|
| Communications | 5.94 |
| Consumer discretionary | 7.04 |
| Consumer staples | 6.44 |
| Energy | 1.91 |
| Financials | 13.09 |
| Government | 1.09 |
| Healthcare | 11.14 |
| Industrials | 4.78 |
| Materials | 2.89 |
| Technology | 13.60 |
| Utilities | 1.01 |
| Investment funds | 15.07 |
| Total | 84.00 |

INCOMETRIC FUND

Economic classification of investments as of December 31, 2022

(in % of Net Assets) (continued)

INCOMETRIC FUND - Hellenic Global Unconstrained

| Credit | |
|------------------------|--------------|
| Communications | 5.58 |
| Consumer discretionary | 11.92 |
| Consumer staples | 5.46 |
| Energy | 11.06 |
| Financials | 29.09 |
| Industrials | 10.06 |
| Materials | 9.12 |
| Technology | 3.72 |
| Utilities | 8.39 |
| Total | 94.40 |

INCOMETRIC FUND - IMANTIA FUTURO

| | |
|------------------|--------------|
| Investment funds | 95.37 |
| Total | 95.37 |

INCOMETRIC FUND - IMANTIA FUTURO HEALTHY

| | |
|------------------------|--------------|
| Consumer discretionary | 2.13 |
| Consumer staples | 10.13 |
| Healthcare | 76.16 |
| Materials | 3.50 |
| Total | 91.92 |

INCOMETRIC FUND - IMANTIA PRO QUANT

| | |
|------------------|--------------|
| Financials | 20.20 |
| Investment funds | 62.38 |
| Total | 82.58 |

INCOMETRIC FUND - Investore Fundamentals

| | |
|------------------|---------------|
| Investment funds | 100.07 |
| Total | 100.07 |

INCOMETRIC FUND - NARTEX EQUITY FUND

| | |
|------------------------|--------------|
| Communications | 12.71 |
| Consumer discretionary | 5.03 |
| Consumer staples | 2.31 |
| Financials | 8.43 |
| Healthcare | 8.51 |
| Industrials | 16.02 |
| Technology | 40.87 |
| Total | 93.88 |

INCOMETRIC FUND - PATRIFUND

| | |
|------------------------|--------------|
| Communications | 2.81 |
| Consumer discretionary | 0.78 |
| Consumer staples | 5.91 |
| Energy | 2.22 |
| Financials | 0.45 |
| Government | 32.15 |
| Healthcare | 28.43 |
| Industrials | 3.28 |
| Materials | 2.71 |
| Technology | 14.07 |
| Utilities | 0.98 |
| Investment funds | 3.08 |
| Total | 96.87 |

INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation)

| | |
|------------------|--------------|
| Investment funds | 97.17 |
| Total | 97.17 |

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

| | |
|------------------------|--------------|
| Communications | 3.42 |
| Consumer discretionary | 3.36 |
| Consumer staples | 1.11 |
| Energy | 10.92 |
| Financials | 23.63 |
| Government | 19.23 |
| Healthcare | 1.38 |
| Industrials | 6.79 |
| Materials | 6.29 |
| Real estate | 0.11 |
| Technology | 4.28 |
| Utilities | 1.99 |
| Investment funds | 3.15 |
| Total | 85.66 |

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022

Note 1 - General information

INCOMETRIC FUND (the "Fund") is organised in and under the laws of the Grand Duchy of Luxembourg as a mutual investment fund ("fonds commun de placement") with separate Sub-Fund(s) constituting each a separate portfolio of assets and liabilities. The Fund was incorporated on 6 June 2006.

The Fund is subject, in particular, to the provisions of Part I of the modified Law of 17 December 2010 which relate specifically to undertakings for collective investment in transferable securities as defined by the European Directive of 13 July 2009 (2009/65/EC) as may be amended from time to time.

The financial statements are prepared on a going concern basis in accordance with generally accepted accounting principles in Luxembourg and regulations relating to undertakings for collective investment in transferable securities.

Sub-Funds available to investors as at December 31, 2022 are as follows:

| Sub-Funds | Launch Date | Currency |
|---|-------------|----------|
| INCOMETRIC FUND - Abando Total Return | 16-01-13 | EUR |
| INCOMETRIC FUND - ACCI DMP - Diversified | 11-03-19 | USD |
| INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities | 11-03-19 | USD |
| INCOMETRIC FUND - ACCI Systematic Allocation | 25-03-19 | USD |
| INCOMETRIC FUND - Albatros Acciones | 17-05-17 | EUR |
| INCOMETRIC FUND - Araucaria Fund | 15-03-17 | EUR |
| INCOMETRIC FUND - ATHOS (LF) Global Navigator | 31-10-19 | EUR |
| INCOMETRIC FUND - Branosera Global Dynamic | 08-11-17 | EUR |
| INCOMETRIC FUND - Cartago Global Balanced | 16-03-17 | EUR |
| INCOMETRIC FUND - Cartago US Income (in liquidation) (*) | 15-03-18 | USD |
| INCOMETRIC FUND - Chronos Global Equity Fund | 05-12-17 | EUR |
| INCOMETRIC FUND - Deep Mind Strategic Fund (in liquidation) (*) | 13-11-19 | EUR |
| INCOMETRIC FUND - Dux Mixto Moderado | 09-02-16 | EUR |
| INCOMETRIC FUND - Equam Global Value | 15-01-15 | EUR |
| INCOMETRIC FUND - European Sectors (EUR) | 12-05-10 | EUR |
| INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) (*) | 28-12-18 | EUR |
| INCOMETRIC FUND - Gesconsult Flexible Income | 18-04-16 | EUR |
| INCOMETRIC FUND - GFED AEQUITAS | 21-10-22 | EUR |
| INCOMETRIC FUND - Global Arrow | 26-02-18 | EUR |
| INCOMETRIC FUND - Global Strategy Fund | 04-02-16 | EUR |
| INCOMETRIC FUND - Global Valor | 06-01-10 | EUR |
| INCOMETRIC FUND - Heed Patrimonio | 20-09-12 | EUR |
| INCOMETRIC FUND - Hellenic Global equities | 15-10-21 | EUR |
| INCOMETRIC FUND - Hellenic Global Unconstrained Credit | 15-10-21 | EUR |
| INCOMETRIC FUND - IMANTIA FUTURO | 28-02-22 | USD |
| INCOMETRIC FUND - IMANTIA FUTURO HEALTHY | 28-02-22 | USD |
| INCOMETRIC FUND - IMANTIA PRO QUANT | 28-02-22 | USD |
| INCOMETRIC FUND - Investore Fundamentals | 30-04-08 | EUR |
| INCOMETRIC FUND - NARTEX EQUITY FUND | 30-11-21 | EUR |
| INCOMETRIC FUND - PATRIFUND | 19-03-21 | EUR |
| INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation) (*) | 29-07-22 | USD |
| INCOMETRIC FUND - Triton (LF) Global Balanced Fund | 17-08-16 | EUR |

(*) Refer to Note 2.1 and Note 15

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

MASTER – FEEDER

INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation)

INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) is a feeder Undertakings for Collective Investments in Transferable Securities (“UCITS”) of Gesconsult León Valores Mixto Flexible, FI (“Master Fund”), which qualifies as a master UCITS.

INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) owns 0% of the Master Fund as of December 31, 2022, as the Sub-Fund was dormant as at December 31, 2022 and further put into liquidation on February 28, 2023.

In compliance with the relevant provisions of the UCI Law, INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) will at all times invest at least 85% of its assets in shares of the Master Fund.

INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) may hold up to 15% of its assets in ancillary liquid assets, including cash, cash equivalents in accordance with the provisions of Article 41 (2) of the UCI Law.

The Master Fund Gesconsult León Valores Mixto Flexible, FI is an Undertakings for Collective Investments in Transferable Securities (“UCITS”) without legal personality, pursuant to the UCITS Regulations. The Fund is authorised in Spain and is subject to Comision Nacional de Mercado de Valores (CNMV), the Spanish securities exchange commission, oversight. The Fund Management Company is Gesconsult, S.A., S.G.I.I.C.

The Master Fund may invest direct or indirectly through Undertaking of Collective Investment (UCIs) (up to 10% of the total net assets of the sub-fund), between a 30%-75% of the total exposure will be invested in equity and the rest will be invested in fixed-income, both in government and/or corporate bonds (including liquid deposits and money market instruments, whether or not listed). The sum of investments in equities based outside the Eurozone, plus the currency risk exposure, may not exceed 30%.

The Master Fund is benchmarked against the performance of 50% of the Bolsa de Madrid General Index (IGBM) and 50% of the one-year treasury bills AFI Index.

The Master Fund Management Company is Gesconsult, S.A., S.G.I.I.C. It is registered at the Management Companies Registry of CNMV for Undertaking for Collective Investment with the number 57 and at the Trade and Companies Registry. Its registered office is located at Calle Príncipe de Vergara 36, 6° Derecha 28006 Madrid.

The annual and semi-annual reports of the Master Fund can be obtained from the website (www.cnmv.es).

INCOMETRIC FUND - Gesconsult Flexible Income

INCOMETRIC FUND - Gesconsult Flexible Income is a feeder Undertakings for Collective Investments in Transferable Securities (“UCITS”) of Gesconsult Renta Fija Flexible FI (“Master Fund”), which qualifies as a master UCITS.

INCOMETRIC FUND - Gesconsult Flexible Income owns 55.74% of the Master Fund as of December 31, 2022.

In compliance with the relevant provisions of the UCI Law, INCOMETRIC FUND - Gesconsult Flexible Income will at all times invest at least 85% of its assets in shares of the Master Fund. INCOMETRIC FUND - Gesconsult Flexible Income may hold up to 15% of its assets in ancillary liquid assets, including cash, cash equivalents in accordance with the provisions of Article 41 (2) of the UCI Law.

The Master Fund Gesconsult Renta Fija Flexible, FI is an Undertakings for Collective Investments in Transferable Securities (“UCITS”) without legal personality, pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (the “UCITS Regulations”). The Fund is authorised in Spain and is subject to Comision Nacional de Mercado de Valores (CNMV), the Spanish securities exchange commission, oversight.

The investment objective of the Master Fund is to invest up to 30% of the Sub-Fund total assets in equity and at least 70% in fixed-income securities. Investments are mainly made in OECD and Eurozone countries.

The Master Fund is benchmarked with 30% of the Bolsa de Madrid General Index (IGBM) and 70% of the one-year treasury bills AFI Index.

The Master Fund Management Company is Gesconsult, S.A., S.G.I.I.C. It is registered at the Management Companies Registry of CNMV for Undertaking for Collective Investment with the number 57 and at the Trade and Companies Registry. Its registered office is located at Calle Príncipe de Vergara 36, 6° Derecha 28006 Madrid.

The annual and semi-annual reports of the Master Fund can be obtained from the website (www.cnmv.es).

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 2 - Significant accounting policies

2.1 Presentation of the financial statements

The financial statements for the Fund's first year were dated December 31, 2006 and subsequently on December 31 of each year. The financial statements have been prepared in accordance with the Luxembourg regulations relating to undertakings for collective investments ("UCIs") under the going concern basis of accounting except for the Sub-Funds INCOMETRIC FUND - Cartago US Income (in liquidation), INCOMETRIC FUND - Deep Mind Strategic Fund (in liquidation), INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation), INCOMETRIC FUND - Gesconsult Spanish Equity (liquidated on 23 May 2022) and INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation) for which the preparation basis changed to non-going concern basis.

2.2 Valuation of Investments

The net asset value is calculated in accordance with the following principles:

- The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.
- The value of securities listed or dealt in on a Regulated Market, stock exchange or other regulated markets are valued at the closing price on such markets on the day preceding the Valuation Day, save for securities listed on an Asian exchange, the value of which will be measured applying the closing prices on the Valuation Day. If a security is listed or traded on several markets, the closing price at the market which constitutes the main market for such securities, is determining;
- If the securities are not listed or dealt in on a Regulated Market, stock exchange or other regulated markets or if, in the opinion of the Management Company, the latest available price does not truly reflect the fair market value of the relevant securities, the value of such securities is defined by the Management Company based on the reasonably foreseeable sales proceeds determined prudently and in good faith by the Management Company;
- All other assets are valued at fair market value as determined in good faith pursuant to the procedures established by the Management Company.

The Management Company, at its own discretion, may permit some other method of valuation to be used if it considers such valuation to be in the interest of a fair valuation of an asset of the Fund.

The Net Asset Value per Unit of each Class of Units in each Sub-Fund is determined on each Valuation Day and is expressed in the Reference Currency of the Sub-Fund.

The Net Asset Value per Unit of each Class of Units is determined by dividing the value of the total assets of that Sub-Fund properly allocable to such Class less the liabilities of such Sub-Fund properly allocable to such Class by the total number of Units of such Class outstanding on the relevant Valuation Day.

2.3 Combined financial statements

The various items in the financial statements of each Sub-Fund are kept in the reference currency of the Sub-Fund.

The combined statements are presented in Euro ("EUR") and correspond to the sum of the various items of each Sub-Fund converted if necessary with the exchange rate prevailing on the closing date. Any differences of exchange rates between December 31, 2021, and December 31, 2022, are presented in the Statement of operations and changes in net assets under the caption Exchange difference.

2.4 Dividend and interest income

Dividend income is accounted for on an ex-dividend basis, net of withholding tax. Interest income is recognised on an accrual basis.

2.5 Foreign currency translation

The reference currency of the Fund is EUR and the combined statements are expressed in that currency.

The net assets as well as the market value of the investments in securities expressed in currencies other than EUR are converted into EUR at the exchange rate prevailing at the balance sheet date.

Income and expenses expressed in currencies other than EUR are converted into EUR at the prevailing exchange rate at payment date.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 2 - Significant accounting policies (continued)

2.5 Foreign currency translation (continued)

Gain or loss on foreign currencies is included in the Statement of operations and changes in net assets.

The cost of securities denominated in currencies other than EUR is converted at the exchange rate prevailing at the date of acquisition.

The exchange rates vs EUR prevailing as at December 31, 2022 are as following:

| Currency | Exchange rate | Currency | Exchange rate |
|-------------------------|---------------|----------------------------|---------------|
| Australian Dollar (AUD) | 1.571085 | Mexican Peso (MXN) | 20.886150 |
| Brazilian Real (BRL) | 5.662350 | Norwegian Krone (NOK) | 10.514100 |
| British Pound (GBP) | 0.885515 | Singapore Dollar (SGD) | 1.434200 |
| Canadian Dollar (CAD) | 1.449075 | South Korean won (KRW) | 1,349.635000 |
| Czech Koruna (CZK) | 24.124000 | Swedish Krona (SEK) | 11.155200 |
| Danish Krone (DKK) | 7.435900 | Swiss franc (CHF) | 0.987505 |
| Hong Kong Dollar (HKD) | 8.354300 | Thailand Baht (THB) | 37.113100 |
| Indonesian Rupiah (IDR) | 16,675.815000 | Turkish Lira (TRY) | 20.039150 |
| Japanese Yen (JPY) | 140.345000 | United States Dollar (USD) | 1.071050 |
| Malaysian Ringgit (MYR) | 4.703700 | | |

2.6 Realised gains and losses on sales of investments in securities

Investments are initially recognised at cost, which is the amount paid for the acquisition of securities, including transaction costs. Realised gains or losses arising on disposal of investments are determined on the basis of the average cost of investment sold and are recognised in the Statement of operations and changes in net assets.

2.7 Futures contracts

Futures contracts provide for the delayed delivery of the underlying instrument at a fixed price or for a cash amount based on the change in the value of the underlying instrument at a specific date in the future. Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by the Fund periodically and are based on changes in the market value of open futures contracts.

Outstanding futures contracts are valued by reference to the last available settlement price on the relevant market. Outstanding futures contracts as at year-end are disclosed in Note 8.

2.8 Forward foreign exchange contracts

Forward foreign exchange contracts represent obligation to purchase or sell foreign currency on a specified future date at a price fixed at the time the contracts are entered into. Non-deliverable forward foreign exchange contracts are settled with the counterparty in cash without the delivery of foreign currency. Changes in the value of these contracts are recorded as unrealised appreciation or depreciation until contract settlement date. When the forward foreign exchange contract is closed, the Fund records a realised gain or loss to the difference between the value at the time the contract was opened and the value at the time it was closed.

Outstanding forward foreign exchange contracts as at year-end are disclosed in Note 7.

2.9 Options

Outstanding options contracts are valued by reference to the last available settlement price on the relevant market. Outstanding options contracts as at year-end are disclosed in Note 13.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 2 - Significant accounting policies (continued)

2.10 Formation expenses

The costs and expenses of the formation of the Fund and the initial issue of its Units will be borne by the Fund and amortized over a period not exceeding 5 years from the formation of the Fund and in such amounts in each year as determined by the Management Company on an equitable basis.

The costs and expenses incurred in connection with the creation of a new Sub-Fund shall be written off over a period not exceeding five years against the assets of such Sub-Fund only and in such amounts each year as determined by the Management Company on an equitable basis. The newly created Sub-Fund shall not bear a pro-rata of the costs and expenses incurred in connection with the formation of the Fund and the initial issue of Units, which have not already been written off at the time of the creation of the new Sub-Fund.

2.11 Other expenses

Any reasonable disbursements and out-of-pocket expenses (including without limitation telephone, telex, e-mail, website, cable and postage expenses) incurred by the administrative agent, custodian, paying agent, registrar and transfer agent and any custody charges of banks and financial institutions to which custody of assets of a Sub-Fund is entrusted, will be borne by the relevant Sub-Fund.

In addition, the Management Company in consideration for the administrative agent services is entitled to an administration fee, up to a maximum of 0.35% p.a., out of the net assets of the relevant Sub-Fund payable at the end of the month. For relevant Sub-Fund and based on service agreements the Management Company is entitled to a minimum fee for administrative agent services.

Furthermore, the Management Company receives customary fees for the domiciliary and corporate services rendered to the Fund.

Note 3 - Taxe d'abonnement

In accordance with the regulations, the Fund is subject to an annual "taxe d'abonnement" at a rate of 0.05% for non-institutional classes of units, 0.01% for institutional classes of units, payable quarterly on the basis of the net assets of the Fund.

Pursuant to Article 175 (a) of the amended Law of 17 December 2010 the net assets invested in UCIs already subject to the "taxe d'abonnement" are exempt from this tax.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 4 - Management fees

The Management Company is entitled to a management fee out of the Net Assets of the relevant Sub-Fund payable at the end of each quarter. Such fee is established as follows:

| Fee Description Sub-Funds | Mgt, Investment Mgt, Advisory or Distribution Fee | | | |
|--|---|---|---|---|
| | Class A or R | Class B | Class C | Class D, E, I or S |
| INCOMETRIC FUND - Abando Total Return | 0.08% 1.25% (**) up to 0.10% (****) | n/a | n/a | n/a |
| INCOMETRIC FUND - ACCI DMP - Diversified | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 1.5% (**) | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 1.5% (**) | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 1.75% (**) | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 0.5% (**) |
| INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 1.2% (**) | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 1.2% (**) | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 1.6% (**) | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 1.2% (**) |
| INCOMETRIC FUND - ACCI Systematic Allocation | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 2.2% (**) | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 2.2% (**) | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 2.5% (**) | 0.07% <25m min 10,000 0.06% <50m min 10,000 0.05% >50m min 10,000 up to 0.90% (**) |
| INCOMETRIC FUND - Albatros Acciones | 0.08% min 4,000 1% <10m(**) 0.85% <20m(**) 0.75% >20m(**) up to 0.20% out of Investment Management fee (****) | n/a | n/a | n/a |
| INCOMETRIC FUND - Araucaria Fund | 0.08% min 4,000 0.25% (**) up to 0.15% out of Investment Management fee (****) | n/a | n/a | n/a |
| INCOMETRIC FUND - ATHOS (LF) Global Navigator | 0.095% min 7,500 up to 1.5% (**) | 0.095% min 7,500 up to 2.5% (**) | 0.095% min 7,500 up to 1.5% (**) | 0.095% min 7,500 up to 2.5% (**) |
| INCOMETRIC FUND - Branosera Global Dynamic | 0.08% min 4,000 0.30% (**) | n/a | n/a | n/a |
| INCOMETRIC FUND - Cartago Global Balanced | 0.18% min 22,500 0.10% (**) 0.90% (****) | 0.18% min 22,500 0.10% (**) 1.40% (****) | 0.18% min 22,500 0.10% (**) | n/a |
| INCOMETRIC FUND - Cartago US Income (in liquidation) | 0.18% min 22,500 0.10% (**) 0.90% (****) | 0.18% min 22,500 0.10% (**) 1.40% (****) | 0.18% min 22,500 0.10% (**) | n/a |
| INCOMETRIC FUND - Chronos Global Equity Fund | 0.08% min 5,000 up to 0.17% (**) up to 1.82% (****) | n/a | n/a | n/a |
| INCOMETRIC FUND - Deep Mind Strategic Fund (in liquidation) | 0.08% <25m min 11,000 0.07% <50m min 11,000 0.06% >50m min 11,000 up to 1.85% Investment Mgt Fee 0.10% Investment Advisory fee out of Investment Mgt Fee (**) 40% of Distribution Fee out of Investment Mgt Fee (****) | 0.08% <25m min 11,000 0.07% <50m min 11,000 0.06% >50m min 11,000 up to 1.05% Investment Mgt Fee 0.10% Investment Advisory fee out of Investment Mgt Fee (**) 40% of Distribution Fee out of Investment Mgt Fee (****) | 0.08% <25m min 11,000 0.07% <50m min 11,000 0.06% >50m min 11,000 up to 1.85% (**) 0.10% Investment Advisory fee out of Investment Mgt Fee (**) | n/a |
| INCOMETRIC FUND - Dux Mixto Moderado | 0.08% 0.30% (**) up to 0.10% (****) | 0.08% 1% (**) up to 0.10% (****) | n/a | n/a |
| INCOMETRIC FUND - Equam Global Value | 1% up to 0.97% (****) | 1.85% up to 1.82% (****) | 1% up to 0.97% (****) | 1.25% (D) 1.50% (E) up to 1.22% (D) (****) up to 1.47% (E) (****) |
| INCOMETRIC FUND - European Sectors (EUR) | 1% 0.90% out of the Mgt Fee (**) | n/a | n/a | n/a |
| INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) | 0.08% min 7,000 1.80% (**) | n/a | n/a | 0.08% min 7,000 (&S) 0.75 / 1.20% (&S)(**) |

(*) The Sub-Fund launched, changed name or liquidated during the period - refer to note 1

(**) The Sub-Fund with Investment Management and/or Advisory Fee

(***) up to Net Assets of 25,000,000 and 0.10% for Net Assets greater than 25,000,000 with a min. of EUR 8,000 per year or min. of EUR 7,000 per year

(****) The Sub-Fund with Distribution Fee

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 4 - Management fees (continued)

| Fee Description | Mgt, Investment Mgt, Advisory or Distribution Fee | | | |
|---|---|---|--|---------------------------------|
| | Class A or R | Class B | Class C | Class D, E, I or S |
| INCOMETRIC FUND - Gesconsult Flexible Income | 0.08% min 7,000 1.20% (**) | n/a | n/a | 0.08% min 7,000 0.50% (**) |
| INCOMETRIC FUND - Gesconsult Spanish Equity (liquidated on 23 May 2022) | 0.08% min 7,000 1.80% (**) | n/a | n/a | 0.08% min 7,000 0.50% (**) |
| INCOMETRIC FUND - GFED A EQUITAS (*) | 0.06% <50m min 14,000 0.05% <100m min 14,000 0.04% >100m min 14,000 1% (**) | 0.06% <50m min 14,000 0.05% <100m min 14,000 0.04% >100m min 14,000 0.90% (**) | 0.06% <50m min 14,000 0.05% <100m min 14,000 0.04% >100m min 14,000 1% (**) | n/a |
| INCOMETRIC FUND - Global Arrow | 0.10% (***) 0.28% (**) 1.30% (****) | n/a | n/a | 0.10% (***) 0.28% (**) |
| INCOMETRIC FUND - Global Strategy Fund | 0.12% (***) 0.40% (**) up to 1.40% (****) | n/a | n/a | 0.12% (***) 0.40% (**) |
| INCOMETRIC FUND - Global Valor | 1.85% up to 0.80% (****) | 1.85% | 1.85% up to 0.80% (****) | 1.55% |
| INCOMETRIC FUND - Heed Patrimonio (*) | 1.50% | n/a | 0.95% | 0.65% |
| INCOMETRIC FUND - Hellenic Global equities | 0.07% <25m min 13,000 0.06% <50m min 13,000 0.05% >50m min 13,000 1.50% (**) up to 2% (****) | 0.07% <25m min 13,000 0.06% <50m min 13,000 0.05% >50m min 13,000 0.90% (**) up to 2% (****) | n/a | n/a |
| INCOMETRIC FUND - Hellenic Global Unconstrained Credit | 0.07% <25m min 13,000 0.06% <50m min 13,000 0.05% >50m min 13,000 0.90% (**) up to 2% (****) | 0.07% <25m min 13,000 0.06% <50m min 13,000 0.05% >50m min 13,000 0.60% (**) up to 2% (****) | n/a | n/a |
| INCOMETRIC FUND - Investore Fundamentals | 1.85% 1.35% out of Mgt Fee (**) | 2.1% 1.60% out of Mgt Fee (**) | n/a | 1% 0.50% out of Mgt Fee (**) |
| INCOMETRIC FUND - NARTEX EQUITY FUND | 0.08% <50m min 22,000 0.07% <100m min 22,000 0.06% >100m min 22,000 1% (**) up to 2% (****) | 0.08% <50m min 22,000 0.07% <100m min 22,000 0.06% >100m min 22,000 1.40% (**) up to 2% (****) | n/a | n/a |
| INCOMETRIC FUND - PATRIFUND | n/a | 0.07% <50m min 14,000 0.06% <100m min 14,000 0.05% >100m min 14,000 1% (**) up to 0.80% (****) | n/a | n/a |
| INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation) (*) | 0.07% <50m min 14,000 0.06% <100m min 14,000 0.05% >100m min 14,000 0.20% (**) up to 0.05% (**) up to 1.05% (****) | 0.07% <50m min 14,000 0.06% <100m min 14,000 0.05% >100m min 14,000 0.20% (**) up to 0.05% (**) up to 1.05% (****) | n/a | n/a |

(*) The Sub-Fund launched, changed name or liquidated during the period - refer to note 1

(**) The Sub-Fund with Investment Management and/or Advisory Fee

(***) up to Net Assets of 25,000,000 and 0.10% for Net Assets greater than 25,000,000 with a min. of EUR 8,000 per year or min. of EUR 7,000 per year

(****) The Sub-Fund with Distribution Fee

(*****) The Sub-Fund with Investment Advisory Fee, percentage of the NAV deducting EUR 10,000 and (if any) payments to intermediaries out of the Management Fee paid to the Investment Manager

| Fee Description | Mgt, Investment Mgt, Advisory or Distribution Fee | | | |
|--|---|-------------------------------------|-------------------------------------|-------------------------------------|
| | Class A or R | Class B | Class E or F | Class I, J or L |
| INCOMETRIC FUND - Triton (LF) Global Balanced Fund | 0.10% min 8,000 up to 1.25% (**) | 0.10% min 8,000 up to 1.25% (**) | 0.10% min 8,000 up to 1.50% (**) | 0.10% min 8,000 up to 0.65% (**) |
| INCOMETRIC FUND - IMANTIA FUTURO (*) | 0.07% min 23,000 1.50% (**) | n/a | n/a | 0.07% min 23,000 0.75% (**) |
| INCOMETRIC FUND - IMANTIA FUTURO HEALTHY (*) | 0.07% min 23,000 1.50% (**) | n/a | n/a | 0.07% min 23,000 0.75% (**) |
| INCOMETRIC FUND - IMANTIA PRO QUANT (*) | 0.07% min 23,000 1.50% (**) | n/a | n/a | 0.07% min 23,000 0.75% (**) |

(*) The Sub-Fund launched, changed name or liquidated during the period - refer to note 1

(**) The Sub-Fund with Investment Management or Advisory Fee

(***) up to Net Assets of 25,000,000 and 0.10% for Net Assets greater than 25,000,000 with a min. of EUR 8,000 per year or min. of EUR 7,000 per year

(****) The Sub-Fund with Distribution Fee

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 5 - Performance fees

The performance fee is calculated in respect of each performance period. The performance fee is payable as at the end of each performance period of the relevant Sub-Fund. Such fee is established as follows:

| Sub-Funds | Class A or R | Class B | Class C | Class D, E or I | Calculation Mechanism |
|---|--------------|-----------|------------|-----------------|------------------------------------|
| INCOMETRIC FUND - Abando Total Return | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - ACCI DMP - Diversified | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - ACCI Systematic Allocation | 20% | 20% | 20% | n/a | Hurdle rate SOFR 1Y plus 5% (**) |
| INCOMETRIC FUND - Albatros Acciones | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - Araucaria Fund | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - ATHOS (LF) Global Navigator | 15% | 15%(****) | 15%(****) | 15%(****) | HWM(**) |
| INCOMETRIC FUND - Branosera Global Dynamic | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - Cartago Global Balanced | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - Cartago US Income (in liquidation) | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - Chronos Global Equity Fund | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - Deep Mind Strategic Fund (in liquidation) | 20% | 20% | 20% | n/a | HWM(**) |
| INCOMETRIC FUND - Dux Mixto Moderado | 10% | n/a | n/a | n/a | HWM(**) |
| INCOMETRIC FUND - Equam Global Value | 8% | n/a | n/a | n/a | HWM(**) (****) |
| INCOMETRIC FUND - European Sectors (EJR) | 15% | n/a | n/a | n/a | HWM(**) |
| INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - Gesconsult Flexible Income | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - Gesconsult Spanish Equity (liquidated on 23 May 2022) (*) | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - GFED AEQUITAS (*) | 10% | n/a | 10% (****) | n/a | HWM(**) |
| INCOMETRIC FUND - Global Arrow | 8.50% | n/a | n/a | n/a | HWM(**) |
| INCOMETRIC FUND - Global Strategy Fund | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - Global Valor | 10% | 10% | 10%(****) | 10% | Hurdle rate MSCI World Index (**) |
| INCOMETRIC FUND - Heed Patrimonio (*) | 15% | n/a | 15% | 15%(****) | Hurdle rate EURIBOR 3M plus 1% |
| INCOMETRIC FUND - Hellenic Global equities | 15% | 15%(****) | n/a | n/a | Benchmark MSCI World Index(**) |
| INCOMETRIC FUND - Hellenic Global Unconstrained Credit | 10% | 10%(****) | n/a | n/a | Hurdle rate EURIBOR 1Y plus 1%(**) |
| INCOMETRIC FUND - Investore Fundamentals | 20%(****) | 15% | n/a | 10%(****) | Hurdle rate 1.50%(**) |
| INCOMETRIC FUND - NARTEX EQUITY FUND | 9% | 9% | n/a | n/a | HWM(**) |
| INCOMETRIC FUND - PATRIFUND | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation) (*) | 10% | 10% | n/a | n/a | HWM(**) |

| Sub-Funds | Class A or R | Class B | Class E or F | Class I, J or L | Calculation Mechanism |
|--|--------------|---------|--------------|-----------------|---|
| INCOMETRIC FUND - Triton (LF) Global Balanced Fund | 15% | 15% | 15%(****) | 15%(****) | Hurdle rate MRO of ECB plus 0.50% (***) |
| INCOMETRIC FUND - IMANTIA FUTURO (*) | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - IMANTIA FUTURO HEALTHY (*) | n/a | n/a | n/a | n/a | - |
| INCOMETRIC FUND - IMANTIA PRO QUANT (*) | n/a | n/a | n/a | n/a | - |

(*) The Sub-Fund launched, liquidated or changed name during the period - refer to note 1

(**) The Performance Fee is calculated based on each net asset value (NAV) and is paid in respect of each financial year

(***) The Performance Fee is calculated based on each net asset value (NAV) and is paid quarterly

(****) The Share class has not been yet activated

(*****) The Sub-Fund performance fees is allocated between the Management Company and the Investment Advisor for 10% and 90% respectively

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 5 - Performance fees (continued)

| Sub-Funds | Performance Fees | Amount of performance fee charged | % on unit class NAV of performance fee charged |
|---|------------------|-----------------------------------|--|
| INCOMETRIC FUND - ACCI Systematic Allocation | Class A1 - 20% | n/a | n/a |
| | Class A2 - 20% | n/a | n/a |
| | Class B2 - 20% | n/a | n/a |
| | Class C1 - 20% | n/a | n/a |
| INCOMETRIC FUND - ATHOS (LF) Global Navigator | Class A - 15% | n/a | n/a |
| INCOMETRIC FUND - Deep Mind Strategic Fund (in liquidation) (*) | Class A2 - 20% | n/a | n/a |
| | Class C1 - 20% | n/a | n/a |
| | Class C2 - 20% | n/a | n/a |
| INCOMETRIC FUND - Dux Mixto Moderado | Class A - 10% | n/a | n/a |
| INCOMETRIC FUND - Equam Global Value | Class A - 8% | EUR 1,143.55 | 0.0038% |
| INCOMETRIC FUND - European Sectors (EUR) | Class A - 15% | n/a | n/a |
| INCOMETRIC FUND - GFED AEQUITAS (**) | Class A - 10% | n/a | n/a |
| INCOMETRIC FUND - Global Arrow | Class A - 8.50% | n/a | n/a |
| INCOMETRIC FUND - Global Valor | Class A - 10% | n/a | n/a |
| | Class B - 10% | n/a | n/a |
| | Class I - 10% | n/a | n/a |
| INCOMETRIC FUND - Heed Patrimonio | Class A1 - 15% | EUR 65.02 | 0.0005% |
| | Class C - 15% | n/a | n/a |
| INCOMETRIC FUND - Hellenic Global equities | Class A - 15% | n/a | n/a |
| INCOMETRIC FUND - Hellenic Global Unconstrained Credit | Class A - 10% | n/a | n/a |
| INCOMETRIC FUND - Investore Fundamentals | Class B - 15% | n/a | n/a |
| INCOMETRIC FUND - NARTEX EQUITY FUND | Class A - 10% | EUR 217.61 | 0.0005% |
| | Class B - 10% | EUR 92.74 | 0.0024% |
| INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation) (*) | Class B - 10% | n/a | n/a |
| INCOMETRIC FUND - Triton (LF) Global Balanced Fund | Class A - 15% | EUR 545.75 | 0.0016% |
| | Class B - 15% | EUR 0.00 | n/a |

(*) The Sub-Fund is dormant since 12/11/2021

(**) The performance fee of the period is waived

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 6 - Changes in portfolio composition

Details of purchases and sales of investments are available free of charge at the register office of the Management Company.

Details of purchases and sales of investments of the Master Funds Gesconsult Renta Fija Flexible, FI, Gesconsult León Valores Mixto Flexible, FI and Gesconsult Renta Variable, FI, are available free of charge at the register office of Gesconsult, S.A., S.G.I.I.C..

Note 7 - Forward foreign exchange contracts

Forward foreign exchange contracts open as at December 31, 2022 with the counterparty being Quintet Private Bank (Europe) S.A. are as follows:

INCOMETRIC FUND - Cartago Global Balanced

| Description (Purchase and Sale) | Forward contract rate at closing | Maturity Date | Unrealised (EUR) | Commitment (EUR) |
|---|----------------------------------|---------------|------------------|------------------|
| Bought EUR 2,950,000.00 Sold USD 3,170,878.60 | 1.077775 | 31-Mar-23 | 7,989.96 | 2,950,000.00 |
| Bought USD 2,406,000.00 Sold EUR 2,241,057.91 | 1.077775 | 31-Mar-23 | -8,681.02 | 2,241,057.91 |
| Bought USD 2,128,000.00 Sold EUR 1,982,143.94 | 1.077775 | 31-Mar-23 | -7,705.86 | 1,982,143.94 |
| Total | | | -8,396.92 | |

Note 8 - Futures contracts

The futures contracts open as at December 31, 2022 are as follows:

INCOMETRIC FUND - ACCI DMP - Diversified

| Description | CCY | Contracts | Price | Commitment (USD) | Unrealised (USD) |
|-------------------------------|-----|-----------|---------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | 90 | 1.07540 | 11,250,000.00 | 73,385.00 |
| Total | | | | | 73,385.00 |

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

| Description | CCY | Contracts | Price | Commitment (USD) | Unrealised (USD) |
|-------------------------------|-----|-----------|---------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | 53 | 1.07540 | 6,625,000.00 | 44,387.50 |
| Total | | | | | 44,387.50 |

INCOMETRIC FUND - ACCI Systematic Allocation

| Description | CCY | Contracts | Price | Commitment (USD) | Unrealised (USD) |
|-------------------------------|-----|-----------|---------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | 60 | 1.07540 | 7,500,000.00 | 49,500.00 |
| Total | | | | | 49,500.00 |

INCOMETRIC FUND - ATHOS (LF) Global Navigator

| Description | CCY | Contracts | Price | Commitment (EUR) | Unrealised (EUR) |
|--|-----|-----------|--------|------------------|------------------|
| UB Euro-Buxl Notl 30Y 08/03/2023 | EUR | -3 | 135.24 | - 229,410.00 | 79,520.00 |
| RX Euro-Bund Notl 8,5-10,5Y 08/03/2023 | EUR | -9 | 132.93 | - 834,390.00 | 72,690.00 |
| Total | | | | | 152,210.00 |

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 8 - Futures contracts (continued)

The futures contracts open as at December 31, 2022 are as follows:

INCOMETRIC FUND - Dux Mixto Moderado

| Description | CCY | Contracts | Price | Commitment (EUR) | Unrealised (EUR) |
|--------------------------------|-----|-----------|----------|------------------|------------------|
| EURO STOXX 50 Index 17/03/2023 | EUR | -48 | 3,785.00 | - 1,820,937.60 | 82,815.00 |
| S&P 500 Mini 17/03/2023 | USD | 8 | 3,861.00 | 1,433,919.99 | -14,372.44 |
| Total | | | | | 68,442.56 |

INCOMETRIC FUND - GFED AEQUITAS

| Description | CCY | Contracts | Price | Commitment (EUR) | Unrealised (EUR) |
|--|-----|-----------|-----------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | 55 | 1.07540 | 6,875,000.00 | 27,601.42 |
| EURO STOXX 50 Index 17/03/2023 | EUR | -5 | 3,785.00 | - 189,681.00 | 9,625.00 |
| S&P 500 Mini 17/03/2023 | USD | -10 | 3,861.00 | - 1,792,399.98 | 90,635.36 |
| DU Euro-Schatz Notl 1,75-2,25Y 08/03/202 | EUR | -32 | 105.42 | - 3,080,560.00 | 40,575.00 |
| RX Euro-Bund Notl 8,5-10,5Y 08/03/2023 | EUR | -17 | 132.93 | - 1,576,070.00 | 145,860.00 |
| MSCI Emerging Markets Index 17/03/2023 | USD | 22 | 959.40 | 982,230.52 | -24,956.82 |
| Nikkei 225 Index Mini 09/03/2023 | JPY | 45 | 26,080.00 | 836,689.94 | -66,051.52 |
| EURO STOXX Banks Index 17/03/2023 | EUR | 30 | 96.25 | 143,790.00 | 3,270.00 |
| Total | | | | | 226,558.44 |

INCOMETRIC FUND - Heed Patrimonio

| Description | CCY | Contracts | Price | Commitment (EUR) | Unrealised (EUR) |
|--|-----|-----------|-----------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | 35 | 1.07540 | 4,375,000.00 | 6,494.79 |
| EURO STOXX 50 Index 17/03/2023 | EUR | 3 | 3,785.00 | 113,808.60 | -4,185.00 |
| WN US Treasury Notl 30y 22/03/2023 | USD | 37 | 134.31 | 2,847,588.81 | -203,910.60 |
| US US Treasury Long Bond Notl 22/03/2023 | USD | 16 | 125.34 | 1,591,111.53 | -31,511.13 |
| OAT Euro-OAT Notl 8,5-10,5Y 08/03/2023 | EUR | 18 | 127.30 | 1,632,600.00 | -162,540.00 |
| IK Euro-BTP Notl 8,5-11Y 08/03/2023 | EUR | 17 | 108.92 | 1,413,040.00 | -117,400.00 |
| MSCI Emerging Markets Index 17/03/2023 | USD | 3 | 959.40 | 133,940.53 | -924.33 |
| FTSE 100 Index 17/03/2023 | GBP | 2 | 7,466.00 | 168,302.96 | 474.30 |
| FTSE MIB Index 17/03/2023 | EUR | 2 | 23,708.00 | 237,069.60 | -6,270.00 |
| Nikkei 225 Index 09/03/2023 | USD | 2 | 25,770.00 | 243,634.75 | -20,680.64 |
| Hang Seng TECH Index 30/03/2023 | HKD | 7 | 4,203.00 | 172,973.98 | 1,340.63 |
| NASDAQ 100 Stock Index 17/03/2023 | USD | 32 | 11,022.25 | 653,699.30 | -43,908.41 |
| INR/USD Cross Rate 27/01/2023 | USD | 2 | 120.83 | 100,000.00 | 511.18 |
| CAC 40 Index 17/03/2023 | EUR | 5 | 6,491.50 | 323,688.00 | -8,575.00 |
| IBEX 35 Index 20/01/2023 | EUR | 3 | 8,194.30 | 246,873.00 | -1,971.00 |
| Total | | | | | -593,055.21 |

INCOMETRIC FUND - Hellenic Global equities

| Description | CCY | Contracts | Price | Commitment (EUR) | Unrealised (EUR) |
|-------------------------------|-----|-----------|---------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | 53 | 1.07540 | 6,625,000.00 | 24,123.52 |
| Total | | | | | 24,123.52 |

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 8 - Futures contracts (continued)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

| Description | CCY | Contracts | Price | Commitment (EUR) | Unrealised (EUR) |
|-------------------------------|-----|-----------|---------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | 40 | 1.07540 | 5,000,000.00 | 18,206.43 |
| EUR/GBP Cross Rate 13/03/2023 | GBP | 30 | 0.88995 | 3,750,000.00 | 108,199.75 |

Total 126,406.18

INCOMETRIC FUND - IMANTIA FUTURO

| Description | CCY | Contracts | Price | Commitment (USD) | Unrealised (USD) |
|-------------------------------------|-----|-----------|---------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | -3 | 1.07540 | - 375,000.00 | -1,540.00 |
| GBP/USD Cross Rate 13/03/2023 | USD | -3 | 120.84 | - 187,500.00 | 6,093.75 |
| EUR/USD Cross Rate Mini 13/03/2023 | USD | 3 | 1.07540 | 187,500.00 | 771.87 |
| JPY/USD Cross Rate 13/03/2023 | USD | -5 | 77.07 | - 625,000.00 | -14,637.50 |
| EUR/USD Cross Rate Micro 13/03/2023 | USD | 7 | 1.07540 | 87,500.00 | 358.75 |

Total -8,953.13

INCOMETRIC FUND - IMANTIA FUTURO HEALTHY

| Description | CCY | Contracts | Price | Commitment (USD) | Unrealised (USD) |
|--|-----|-----------|----------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | -5 | 1.07540 | - 625,000.00 | -1,595.00 |
| GBP/USD Cross Rate 13/03/2023 | USD | -7 | 120.84 | - 437,500.00 | 12,556.25 |
| EUR/USD Cross Rate Mini 13/03/2023 | USD | 0 | 1.07540 | - | 31.25 |
| EUR/USD Cross Rate Micro 13/03/2023 | USD | 2 | 1.07540 | 25,000.00 | 72.50 |
| MSCI World Net Total Return Index 17/03/ | USD | 1 | 8,020.00 | 79,858.60 | -4,355.00 |
| CHF/USD Cross Rate 13/03/2023 | USD | -4 | 109.02 | - 500,000.00 | 1,050.00 |

Total 7,760.00

INCOMETRIC FUND - IMANTIA PRO QUANT

| Description | CCY | Contracts | Price | Commitment (USD) | Unrealised (USD) |
|-------------------------------------|-----|-----------|----------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | 3 | 1.07540 | 375,000.00 | 1,560.00 |
| EURO STOXX 50 Index 17/03/2023 | EUR | -5 | 3,785.00 | - 203,157.84 | 856.84 |
| EUR/USD Cross Rate Mini 13/03/2023 | USD | 2 | 1.07540 | 125,000.00 | 518.74 |
| EUR/USD Cross Rate Micro 13/03/2023 | USD | 2 | 1.07540 | 25,000.00 | 102.50 |
| S&P 500 17/03/2023 | USD | -18 | 3,861.00 | - 345,555.00 | -1,012.50 |

Total 2,025.58

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 8 - Futures contracts (continued)

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

| Description | CCY | Contracts | Price | Commitment (EUR) | Unrealised (EUR) |
|-------------------------------------|-----|-----------|-----------|------------------|------------------|
| EUR/USD Cross Rate 13/03/2023 | USD | -35 | 1.07540 | - 4,375,000.00 | -14,121.66 |
| DAX Index 17/03/2023 | EUR | -8 | 13,988.00 | - 2,784,718.00 | 16,225.00 |
| NASDAQ 100 Stock Index 17/03/2023 | USD | -4 | 11,022.25 | - 817,124.13 | 16,507.17 |
| S&P 500 Mini 17/03/2023 | USD | -6 | 3,861.00 | - 1,075,439.99 | 4,901.73 |
| IK Euro-BTP Notl 8,5-11Y 08/03/2023 | EUR | -10 | 108.92 | - 831,200.00 | 81,000.00 |
| FTSE MIB Index 17/03/2023 | EUR | -10 | 23,708.00 | - 1,185,348.00 | 14,350.00 |
| Swiss Market Index 17/03/2023 | CHF | -3 | 10,656.00 | - 325,954.81 | 8,475.91 |

Total

127,338.15

Note 9 - Options contracts

The options contracts open as at December 31, 2022 are as follows:

INCOMETRIC FUND - ATHOS (LF) Global Navigator

| Description | CCY | Contracts | Price | Premium | Commitment (EUR) | Unrealised (EUR) |
|---|-----|-----------|--------|---------|------------------|------------------|
| Call S&P 500 Mini 15/12/2023 4300 | USD | -5 | 177.75 | 174.25 | - 299,510.04 | -489.66 |
| Call EURO STOXX 50 Index 17/02/2023 4000 | EUR | -30 | 24.80 | 49.00 | - 265,174.04 | 7,260.00 |
| Call EUR/USD 3 Mths Trading Units Usd 18/09/2023 96 | USD | 20 | 0.10 | 0.15 | | -2,909.26 |
| Put S&P 500 Mini 17/02/2023 3900 | USD | 10 | 139.00 | 86.75 | | 23,609.55 |
| Put S&P 500 Mini 15/12/2023 3300 | USD | -5 | 134.50 | 136.00 | - 171,622.30 | 682.55 |
| Call EURO STOXX 50 Index 17/02/2023 4000 | EUR | -20 | 24.80 | 68.50 | - 176,782.69 | 8,740.00 |
| Put S&P 500 Mini 17/02/2023 3750 | USD | -10 | 78.25 | 55.00 | - 660,857.87 | -10,357.79 |
| Put S&P 500 Mini 15/12/2023 3300 | USD | -5 | 134.50 | 146.00 | - 171,622.30 | 3,021.67 |
| Put EURO STOXX 50 Index 17/02/2023 3275 | EUR | 20 | 11.20 | 36.50 | | -5,060.00 |
| Call RX Euro-Bund Notl 8,5-10,5Y 27/01/2023 143 | EUR | -25 | 0.02 | 1.10 | - 39,879.00 | 27,000.00 |
| Put S&P 500 Mini 17/02/2023 3590 | USD | -10 | 38.00 | 32.50 | - 357,046.08 | -2,274.46 |
| Call S&P 500 Mini 15/12/2023 4000 | USD | 5 | 319.00 | 310.25 | | 1,459.64 |
| Put S&P 500 Mini 31/01/2023 3000 | USD | -10 | 1.20 | 50.00 | -2,527,283.97 | 25,423.27 |
| Put EURO STOXX 50 Index 17/02/2023 3275 | EUR | 30 | 11.20 | 47.00 | | -10,740.00 |

Total

65,365.51

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 9 - Options contracts (continued)

INCOMETRIC FUND - Dux Mixto Moderado

| Description | CCY | Contracts | Price | Premium | Commitment (EUR) | Unrealised (EUR) |
|--|-----|-----------|--------|---------|------------------|------------------|
| Call EURO STOXX 50 Index 16/06/2023 4300 | EUR | -5 | 19.00 | 48.44 | - 20,106.19 | 1,472.15 |
| Put EURO STOXX 50 Index 16/06/2023 3150 | EUR | -19 | 57.30 | 42.30 | - 98,747.93 | -2,850.00 |
| Put EURO STOXX 50 Index 16/06/2023 3750 | EUR | 5 | 212.40 | 197.30 | | 755.00 |
| Put S&P 500 Mini 17/03/2023 3000 | USD | -2 | 7.75 | 84.80 | - 4,265.91 | 7,951.84 |
| Put EURO STOXX 50 Index 16/06/2023 3000 | EUR | -5 | 41.10 | 47.84 | - 18,778.42 | 337.00 |
| Put EURO STOXX 50 Index 16/06/2023 3850 | EUR | 5 | 260.20 | 209.14 | | 2,552.85 |
| Call EURO STOXX 50 Index 16/06/2023 4400 | EUR | -19 | 11.00 | 42.97 | - 59,104.60 | 6,073.35 |
| Put S&P 500 Mini 16/06/2023 3250 | USD | -2 | 59.50 | 58.25 | - 46,351.46 | -67.52 |
| Put EURO STOXX 50 Index 16/06/2023 3050 | EUR | -5 | 45.80 | 46.70 | - 19,537.14 | 45.00 |
| Put EURO STOXX 50 Index 16/06/2023 3900 | EUR | 5 | 287.50 | 205.50 | | 4,100.00 |
| Call S&P 500 Mini 16/06/2023 4350 | USD | -3 | 52.25 | 44.25 | - 146,528.70 | -1,104.16 |
| Put S&P 500 Mini 16/06/2023 3850 | USD | 3 | 214.50 | 233.75 | | -2,781.76 |
| Put S&P 500 Mini 16/06/2023 3400 | USD | -2 | 84.25 | 83.89 | - 69,222.49 | -13.55 |
| Put EURO STOXX 50 Index 16/06/2023 3950 | EUR | 14 | 317.10 | 199.82 | | 16,418.60 |
| Put S&P 500 Mini 17/03/2023 3100 | USD | -2 | 10.25 | 89.25 | - 8,746.91 | 8,251.15 |
| Put S&P 500 Mini 16/06/2023 4000 | USD | 3 | 281.00 | 256.75 | | 2,833.59 |
| Call S&P 500 Mini 16/06/2023 4500 | USD | -3 | 26.50 | 56.29 | - 113,512.69 | 4,295.66 |
| Call S&P 500 Mini 17/03/2023 4750 | USD | -2 | 1.00 | 60.25 | - 12,009.08 | 5,955.52 |
| Put S&P 500 Mini 16/06/2023 3200 | USD | -3 | 52.75 | 58.46 | - 59,794.46 | 927.55 |
| Put S&P 500 Mini 16/06/2023 3300 | USD | -2 | 67.00 | 67.00 | - 53,305.98 | 56.58 |
| Put S&P 500 Mini 16/06/2023 3350 | USD | -3 | 75.25 | 83.00 | - 91,412.40 | 1,115.86 |
| Call S&P 500 Mini 16/06/2023 4400 | USD | -2 | 42.00 | 42.64 | - 89,906.78 | 69.72 |
| Put EURO STOXX 50 Index 16/06/2023 3800 | EUR | 5 | 235.20 | 211.03 | | 1,208.50 |
| Put EURO STOXX 50 Index 16/06/2023 3100 | EUR | -5 | 51.10 | 53.60 | - 23,520.44 | 125.00 |
| Put EURO STOXX 50 Index 16/06/2023 3250 | EUR | -5 | 71.90 | 66.90 | - 31,866.41 | -250.00 |
| Put S&P 500 Mini 16/06/2023 4050 | USD | 2 | 306.50 | 249.50 | | 5,111.20 |
| Call S&P 500 Mini 16/06/2023 4550 | USD | -2 | 20.75 | 63.50 | - 69,150.79 | 4,045.03 |
| Call S&P 500 Mini 16/06/2023 4600 | USD | -2 | 16.25 | 60.50 | - 63,056.63 | 4,182.55 |
| Call EURO STOXX 50 Index 16/06/2023 4450 | EUR | -5 | 8.30 | 36.00 | - 12,708.63 | 1,385.00 |
| Put EURO STOXX 50 Index 16/06/2023 4000 | EUR | 19 | 349.00 | 219.91 | | 24,526.23 |
| Call EURO STOXX 50 Index 16/06/2023 4250 | EUR | -5 | 24.80 | 28.90 | - 28,262.47 | 205.00 |
| Put S&P 500 Mini 16/06/2023 3900 | USD | 2 | 235.00 | 233.02 | | 127.84 |
| Call EURO STOXX 50 Index 16/06/2023 4350 | EUR | -5 | 14.50 | 47.23 | - 19,726.82 | 1,636.50 |
| Put EURO STOXX 50 Index 16/06/2023 3200 | EUR | -14 | 64.20 | 46.55 | - 86,039.30 | -2,471.20 |
| Call S&P 500 Mini 17/03/2023 4800 | USD | -2 | 0.80 | 71.65 | - 9,750.66 | 6,966.73 |
| Put S&P 500 Mini 16/06/2023 4100 | USD | 2 | 333.75 | 255.25 | | 7,113.72 |

Total

110,306.53

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 9 - Options contracts (continued)

INCOMETRIC FUND - GFED AEQUITAS

| Description | CCY | Contracts | Price | Premium | Commitment (EUR) | Unrealised (EUR) |
|---|-----|-----------|--------|---------|------------------|------------------|
| Put Canadian Natural Resources Ltd 20/01/2023 55 | USD | -25 | 1.40 | 1.44 | - 54,568.25 | 152.45 |
| Call Suncor Energy Inc 20/01/2023 34 | USD | 60 | 0.30 | 1.10 | | -4,589.90 |
| Put Suncor Energy Inc 20/01/2023 30 | USD | -60 | 0.45 | 1.00 | - 44,437.70 | 3,179.55 |
| Call First Quantum Minerals Ltd 20/01/2023 36 | CAD | 15 | 0.29 | 0.83 | | -591.68 |
| Put First Quantum Minerals Ltd 20/01/2023 27 | CAD | -25 | 1.40 | 0.87 | - 13,617.15 | -881.52 |
| Call Antofagasta PLC 20/01/2023 1600 | GBP | 9 | 0.25 | 0.14 | | 994.10 |
| Put Antofagasta PLC 20/01/2023 1220 | GBP | -9 | 0.00 | 0.14 | - 15.71 | 1,495.97 |
| Call uniQure NV 20/01/2023 30 | USD | -30 | 0.17 | 1.40 | - 5,841.86 | 3,595.57 |
| Call Canadian Natural Resources Ltd 20/01/2023 65 | USD | 25 | 0.04 | 1.03 | | -2,353.07 |
| Call Canadian Natural Resources Ltd 20/01/2023 65 | USD | 25 | 0.04 | 1.04 | | -2,376.82 |
| Put S&P 500 20/01/2023 4000 | USD | 2 | 182.62 | 77.40 | | 19,567.96 |
| Call First Quantum Minerals Ltd 20/01/2023 36 | CAD | 15 | 0.29 | 0.86 | | -623.92 |
| Call First Quantum Minerals Ltd 20/01/2023 36 | CAD | 25 | 0.29 | 0.77 | | -857.19 |
| Put Canadian Natural Resources Ltd 20/01/2023 55 | USD | -25 | 1.40 | 1.43 | - 54,568.25 | 128.69 |
| Put Suncor Energy Inc 20/01/2023 30 | USD | -20 | 0.45 | 1.02 | - 14,812.57 | 1,097.85 |
| Call First Quantum Minerals Ltd 20/01/2023 36 | CAD | 15 | 0.29 | 0.87 | | -634.66 |
| Put First Quantum Minerals Ltd 20/01/2023 27 | CAD | -15 | 1.40 | 0.97 | - 8,170.29 | -406.90 |
| Put First Quantum Minerals Ltd 20/01/2023 27 | CAD | -15 | 1.40 | 0.93 | - 8,170.29 | -449.88 |
| Put Cameco Corp 20/01/2023 21 | USD | -13 | 0.34 | 0.93 | - 6,218.61 | 755.38 |
| Call Cameco Corp 20/01/2023 27 | USD | 13 | 0.05 | 0.87 | | -1,032.01 |
| Call S&P 500 20/01/2023 4300 | USD | -3 | 0.35 | 32.45 | - 6,452.64 | 9,150.94 |
| Put S&P 500 20/01/2023 4000 | USD | 3 | 182.62 | 80.85 | | 28,107.63 |
| Put First Quantum Minerals Ltd 20/01/2023 27 | CAD | -15 | 1.40 | 0.96 | - 8,170.29 | -417.64 |
| Call Cameco Corp 20/01/2023 27 | USD | 47 | 0.05 | 0.88 | | -3,776.53 |
| Put Darling Ingredients Inc 20/01/2023 55 | USD | -20 | 0.42 | 1.00 | - 13,323.86 | 1,105.28 |
| Put S&P 500 20/01/2023 3650 | USD | -3 | 17.79 | 36.00 | - 170,994.96 | 5,200.44 |
| Call EUR/USD Cross Rate 03/02/2023 1.09 | USD | -5 | 0.01 | 0.00 | - 198,856.11 | -970.89 |
| Put EUR/USD Cross Rate 03/02/2023 1.04 | USD | 5 | 0.00 | 0.00 | | -1,069.62 |
| Put Sika AG 20/01/2023 210 | CHF | -10 | 2.93 | 4.00 | - 52,085.20 | 1,079.10 |
| Put Cameco Corp 20/01/2023 21 | USD | -47 | 0.34 | 0.94 | - 22,482.68 | 2,776.40 |
| Call Suncor Energy Inc 20/01/2023 34 | USD | 20 | 0.30 | 1.12 | | -1,567.96 |

Total

55,787.12

Note 10 - Transactions fees

The transaction fees represent the fees incurred by the Fund in connection with purchases and sales of investments. Transaction fees include amongst other broker fees.

Note 11 - SFTR

In the financial year no securities financing transactions (SFTs) and total return swaps as defined in Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648 / 2012 ("SFTR") were carried out.

Consequently, there is no information within the meaning of Article 13 of the above Regulation to be disclosed in the annual report.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 12 - MASTER – FEEDER: aggregate charges

Gesconsult, S.A., S.G.I.I.C. is the Management Company of the Master Funds Gesconsult Renta Fija Flexible, FI, Gesconsult León Valores Mixto Flexible, FI and Gesconsult Renta Variable, FI. As of 22/4/2016, the management fee amounting respectively to 2.00%, 2.25% p.a. and 1.50% p.a. of the Master funds are completely waived.

The aggregate charges for the year ended December 31, 2022 are as follows:

INCOMETRIC FUND - Gesconsult Flexible Equity (in liquidation) (Feeder UCITS)

Gesconsult León Valores Mixto Flexible, FI (Master UCITS)

| | Master UCITS (Class C) (EUR) | Feeder UCITS (EUR) | Aggregate (EUR) |
|---------------------------------------|------------------------------|--------------------|-----------------|
| Management fees | | | |
| Investment management fees | | | |
| Administration fees | | | |
| Other fees | | 2,656.76 | 2,656.76 |
| Audit fees | | | |
| Transfer agent and other related fees | | | |
| Depository fees and safekeeping fees | | | |
| Formation expenses | | | |
| Taxe d'abonnement | | | |
| Transaction fees | | | |
| Bank and interest expenses | | | |
| Regulatory fees | | | |
| Research fees | | | |
| Total expenses | | 2,656.76 | 2,656.76 |

The fees are based on unaudited figures from the Master UCITS' financial statements

INCOMETRIC FUND - Gesconsult Flexible Income (Feeder UCITS)

Gesconsult Renta Fija Flexible FI (Master UCITS)

| | Master UCITS (Class B) (EUR) | Feeder UCITS (EUR) | Aggregate (EUR) |
|---------------------------------------|------------------------------|--------------------|-----------------|
| Management fees | | 7,564.98 | 7,564.98 |
| Investment management fees | | 52,169.95 | 52,169.95 |
| Other fees | 6,821.89 | 18,198.50 | 25,020.39 |
| Administration fees | | 14,000.80 | 14,000.80 |
| Transfer agent and other related fees | | 7,074.44 | 7,074.44 |
| Depository fees and safekeeping fees | 12,052.99 | 5,387.86 | 17,440.85 |
| Audit fees | 4,402.56 | 7,880.96 | 12,283.52 |
| Formation expenses | | | |
| Taxe d'abonnement | | 1,173.40 | 1,173.40 |
| Transaction fees | 2,026.21 | 1,404.99 | 3,431.20 |
| Bank and interest expenses | 1,353.89 | 158.60 | 1,512.49 |
| Regulatory fees | 540.39 | | 540.39 |
| Research fees | 9,382.86 | | 9,382.86 |
| Total expenses | 36,580.79 | 115,014.48 | 151,595.27 |

The fees are based on unaudited figures from the Master UCITS' financial statements

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 12 - MASTER – FEEDER: aggregate charges (continued)

INCOMETRIC FUND - Gesconsult Spanish Equity (liquidated on 23 May 2022) (Feeder UCITS)

Gesconsult Renta Variable FI (Master UCITS)

| | Master UCITS (Class B) (EUR) | Feeder UCITS (EUR) | Aggregate (EUR) |
|---------------------------------------|------------------------------|--------------------|------------------|
| Management fees | | 2,742.54 | 2,742.54 |
| Investment management fees | | 7,570.97 | 7,570.97 |
| Other fees | 5,158.41 | 8,345.46 | 13,503.87 |
| Administration fees | | 23,035.25 | 23,035.25 |
| Transfer agent and other related fees | | 4,830.79 | 4,830.79 |
| Audit fees | 100.30 | 9,248.86 | 9,349.16 |
| Depository fees and safekeeping fees | 508.44 | 2,278.93 | 2,787.37 |
| Formation expenses | | | |
| Taxe d'abonnement | | 197.86 | 197.86 |
| Transaction fees | 37.87 | 495.00 | 532.87 |
| Bank and interest expenses | 5.28 | 77.15 | 82.43 |
| Regulatory fees | 13.92 | | 13.92 |
| Research fees | 695.22 | | 695.22 |
| Total expenses | 6,519.44 | 58,822.81 | 65,342.25 |

The fees are based on unaudited figures from the Master UCITS' financial statements

Note 13 - Management fee for the target funds

Sub-Funds invested in target funds with its associated management fee as of December 31, 2022 are as follows:

INCOMETRIC FUND - ACCI DMP - Diversified

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| iSh MSCI USA Dvd IQ UCITS ETF | 0.35% | iShares S&P 500 Consumer Discretionary S | 0.15% |
| iSh USD Corp Bond UCITS ETF-Acc | 0.00% | iShares S&P 500 Industrials Sector UCITS | 0.00% |
| iShares Agribusiness UCITS ETF USD ACC A | 0.00% | iShares US Aggregate Bond UCITS ETF USD | 0.00% |
| iShares Gold Producers UCITS ETF USD ACC | 0.00% | iShares US Mortgage Backed Securities UC | 0.00% |
| iShares J.P. Morgan USD EM Bond UCITS ET | 0.00% | iShares USD Treasury Bond 20+yr UCITS ET | 0.00% |
| iShares MSCI Global Semiconductors UCITS | 0.35% | iShares USD Treasury Bond 7-10yr UCITS E | 0.00% |

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| iSh USD Corp Bond UCITS ETF-Acc | 0.00% | iShares US Mortgage Backed Securities UC | 0.00% |
| iShares Core EUR Corp Bond UCITS ETF DIS | 0.00% | iShares USD Short Duration Corp Bond UCI | 0.00% |
| iShares Core Global Aggregate Bond UCITS | 0.00% | iShares USD Treasury Bond 20+yr UCITS ET | 0.00% |
| iShares EUR Govt Bond 15-30yr UCITS ETF | 0.00% | iShares USD Treasury Bond 3-7yr UCITS ET | 0.07% |
| iShares EUR Govt Bond 5-7yr UCITS ETF EU | 0.00% | iShares USD Treasury Bond 7-10yr UCITS E | 0.00% |
| iShares EUR Govt Bond 7-10yr UCITS ETF E | 0.00% | SPDR Bloomberg 1-3 Month T-Bill UCITS E | 0.10% |
| iShares EUR High Yield Corp Bond UCITS E | 0.50% | SPDR Bloomberg Global Aggregate Bond UC | 0.10% |
| iShares J.P. Morgan USD EM Bond UCITS ET | 0.00% | SPDR Thomson Reuters Global Convertible | 0.50% |

INCOMETRIC FUND - ACCI Systematic Allocation

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| Invesco S&P 500 Ucits ETF | 0.05% | iShares USD Short Duration Corp Bond UCI | 0.00% |
| iSh USD Corp Bond UCITS ETF-Acc | 0.00% | iShares USD Treasury Bond 1-3yr UCITS ET | 0.07% |
| iShares Core MSCI Europe UCITS ETF EUR D | 0.12% | iShares USD Treasury Bond 20+yr UCITS ET | 0.00% |
| iShares Core MSCI World UCITS ETF USD AC | 0.20% | iShares USD Treasury Bond 3-7yr UCITS ET | 0.00% |
| iShares Gold Producers UCITS ETF USD ACC | 0.00% | iShares USD Treasury Bond 7-10yr UCITS E | 0.00% |
| iShares J.P. Morgan USD EM Bond UCITS ET | 0.00% | SPDR Bloomberg 1-3 Month T-Bill UCITS E | 0.10% |
| iShares MSCI World Health Care Sector ES | 0.25% | SPDR MSCI World UCITS ETF ACC Acc | 0.12% |
| iShares S&P 500 Consumer Staples Sector | 0.00% | X S&P 500 Equal Weight | 0.10% |
| iShares S&P 500 Utilities Sector UCITS E | 0.00% | Xtrackers MSCI Emerging Markets UCITS ET | 0.08% |
| iShares US Mortgage Backed Securities UC | 0.00% | | |

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 13 - Management fee for the target funds (continued)

INCOMETRIC FUND - Albatros Acciones

| Security Name | Management Fee |
|---|----------------|
| Amundi Funds - Cash USD AC Acc | 0.07% |
| JPMorgan Liquidity Funds - EUR Standard | 0.40% |

INCOMETRIC FUND - Araucaria Fund

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| Amiral Gestion Sextant PMEN Acc | 0.00% | FPM Funds Stockpicker Germany Small/Mid | 0.00% |
| Artemis Funds Lux - US Smaller Companies | 0.90% | Fundsmith Equity Fund Feeder T ACC Acc | 1.00% |
| Baillie Gifford Overseas Growth Funds IC | 0.65% | Gesiuris - Valentum FI | 1.35% |
| Cobas LUX SICAV - Cobas International Fund | 1.75% | Horos Value Internacional FI Acc | 0.00% |
| Cobas LUX SICAV - Cobas Selection Fund P E | 1.75% | Independance et Expansion Sicav - Small | 1.40% |
| Comgest Growth Europe Smaller Companies | 1.05% | Magallanes Value Investors UCITS - Europ | 2.00% |
| Comgest Growth PLC - World EUR Z ACC Acc | 0.90% | Polar Capital Funds plc - Global Technol | 1.00% |
| Fidelity Funds - Global Technology Fund | 0.80% | Seilern International Funds PLC - Stryx | 0.85% |
| Fisher Invest Instit US Small Cap Core E | 0.85% | True Value FI | 1.35% |
| Fisher Investments Institutional US Smal | 0.85% | Veritas Funds PLC - Asian Fund C EUR ACC | 0.75% |

INCOMETRIC FUND - ATHOS (LF) Global Navigator

| Security Name | Management Fee |
|--|----------------|
| iSh EUR HY CorpB UCITS ETF-Eur Dis | 0.50% |
| Lyxor STOXX Europe 600 Basic Resources U | 0.30% |
| X Msci China 1c | 0.40% |

INCOMETRIC FUND - Branosera Global Dynamic

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| abrdn SICAV I - Asia Pacific S | 1.00% | iShares STOXX Europe 600 Real Estate UCI | 0.00% |
| Allianz China A-Shares RT H2-EUR Acc | 1.38% | MFS Meridian Funds - Global Equity Fund | 1.05% |
| Allianz Global Artificial Intelligence I | 1.08% | Mimosa Capital Sicav SA - Azvalor Intern | 1.80% |
| Brandes Investment Funds PLC - Brandes E | 0.70% | Morgan St-US Advantage-AHUSD | 1.40% |
| G Fund - Avenir Europe - IC | 0.90% | Robecosam Sus Water Eq-i Eur | 0.80% |
| Groupama Asset Management - Cash Equival | 0.20% | WisdomTree Artificial Intelligence UCITS | 0.40% |
| Invesco Japanese Equity Advantage Fund Z | 0.70% | | |

INCOMETRIC FUND - Cartago Global Balanced

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| Allianz Strategiefonds Balance - P2 | 0.49% | JPMIF-GI Balanced-C Acc Eur Cap | 0.75% |
| AtonRa SICAV - The AtonRa Fund R-RETAIL | 2.50% | Jyske Invest Stable Strategy | 0.80% |
| BlackRock Global Funds - World Energy Fu | 1.00% | M&G Lux Investment Funds 1 - M&G Lux Opt | 0.75% |
| BlackRock Global Funds - World Healthsci | 0.75% | Nordea1 - Stable Return-BI-Eur | 0.85% |
| Carmignac Port-Patrimoine-F Eur Acc | 0.85% | Ruffer SICAV - Ruffer Total Return Inter | 1.20% |
| Etica Bilanciato - I | 0.90% | Vanguard Investment Series PLC - US 500 | 0.10% |
| GAM Star Cat Bond Fund R EUR ACC Acc | 0.95% | Vanguard Investment Series PLC - US 500 | 0.10% |
| Janus Henderson Balanced Fund/Ireland I | 0.80% | | |

INCOMETRIC FUND - Dux Mixto Moderado

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| Amundi Euro Liquidity - Rated Sri | 0.04% | iShares Core DAX UCITS ETF DE | 0.15% |
| Fidentis Tord-Iberia-I Eur | 1.25% | iShares Core S&P 500 UCITS ETF USD Acc | 0.07% |
| Groupama Asset Management Groupama Entre | 0.25% | iShares NASDAQ 100 UCITS ETF USD ACC | 0.00% |
| iSh Core EURO Stoxx50 UCITS ETF DE | 0.00% | | |

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 13 - Management fee for the target funds (continued)

Sub-Funds invested in target funds with its associated management fee as of December 31, 2022 are as follows:

INCOMETRIC FUND - European Sectors (EUR)

| Security Name | Management Fee |
|---|----------------|
| Natixis Invest Manag Int - Ostrum Ultra | 0.17% |

INCOMETRIC FUND - Gesconsult Flexible Income

| Security Name | Management Fee |
|-----------------------------------|----------------|
| Gesconsult Renta Fija Flex FI - B | 0.00% |

INCOMETRIC FUND - GFED AEQUITAS

| Security Name | Management Fee |
|--|----------------|
| Alpha UCITS SICAV - Fair Oaks Dynamic Cr | 0.75% |
| Fair Oaks Income Ltd | 1.00% |
| iShares Biotechnology ETF | 0.44% |

INCOMETRIC FUND - Global Arrow

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| Amundi Funds - Cash EUR R2 EUR C Acc | 0.20% | iShares STOXX Europe 600 UCITS ETF DE T | 0.20% |
| DWS Invest - CROCI Sectors Plus TFC Acc | 0.75% | JPMorgan Funds - JPM US Aggregate Bond F | 0.45% |
| DWS Invest Global Infrastructure TFC EUR | 0.75% | LFP - La Francaise Tresorerie T C Acc | 0.00% |
| Fidelity Active Strategy - Global Fund Y | 0.80% | Lyxor EURO STOXX Banks DR UCITS ETF Acc | 0.30% |
| Fidelity Funds - Global Financial Servic | 0.80% | M&G Lux Investment Funds 1 - M&G Lux Eur | 0.75% |
| Fidelity Funds - Global Industrials Fund | 0.80% | PIMCO GIS Commodity Real Return Fund INS | 0.74% |
| Fundsmith Equity Fund Feeder T ACC Acc | 1.00% | Placements Performance LFP Protectaux I | 0.00% |
| iShares Listed Private Equity UCITS ETF | 0.75% | Ruffer SICAV - Ruffer Total Return Inter | 1.20% |
| iShares S&P 500 EUR Hedged UCITS ETF Acc | 0.00% | Seilern International Funds PLC - Stryx | 0.85% |

INCOMETRIC FUND - Global Strategy Fund

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| ACATIS-Gane Value Event-Eur Acc | 1.65% | Fundsmith Equity Fund Feeder T ACC Acc | 1.00% |
| Allianz Thematica RT EUR Acc | 1.18% | iShares S&P 500 EUR Hedged UCITS ETF Acc | 0.00% |
| Amundi Funds - Cash EUR R2 EUR C Acc | 0.20% | iShares STOXX Europe 600 UCITS ETF DE T | 0.20% |
| DWS Invest - CROCI Sectors Plus TFC Acc | 0.75% | JPMorgan Liquidity Funds - EUR Standard | 0.40% |
| Fidelity Active Strategy - Global Fund Y | 0.80% | Morgan Stanley Investment Funds - Global | 0.75% |
| Fidelity Institutional Liquidity Fund PL | 0.25% | Seilern International Funds PLC - Stryx | 0.85% |

INCOMETRIC FUND - Heed Patrimonio

| Security Name | Management Fee |
|--------------------------------|----------------|
| iShares EUR High Yield Corp Bo | 0.50% |

INCOMETRIC FUND - Hellenic Global equities

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| db x-trackers S&P 500 Inverse Daily UCIT | 0.30% | iShares STOXX Europe 600 Oil & Gas UCITS | 0.00% |
| iShares Core DAX UCITS ETF DE | 0.15% | UBS ETF CH-SMIM CHF A-DIS Dis | 0.25% |
| iShares Msci Em | 0.18% | Xtrackers MSCI World Financials UCITS ET | 0.10% |
| iShares S&P 500 EUR Hedged UCITS ETF Acc | 0.00% | ZKB Gold ETF AAH EUR Dis | 0.20% |

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 13 - Management fee for the target funds (continued)

Sub-Funds invested in target funds with its associated management fee as of December 31, 2022 are as follows:

INCOMETRIC FUND - IMANTIA FUTURO

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| BNP Paribas Easy ECPI Circular Economy L | 0.18% | L&G Battery Value-Chain UCITS ETF USD AC | 0.49% |
| BNP Paribas Easy ECPI Global ESG Blue Ec | 0.18% | L&G Ecommerce Logistics UCITS ETF USD AC | 0.49% |
| First Trust Indxx Innovative Transaction | 0.65% | Lyxor MSCI New Energy ESG Filtered DR UC | 0.60% |
| Invesco NASDAQ Biotech UCITS ETF | 0.40% | Lyxor MSCI Water ESG Filtered DR UCITS E | 0.60% |
| iShares Ageing Population UCITS ETF USD | 0.00% | Rize Sustainable Future of Food UCITS ET | 0.45% |
| iShares Digital Security UCITS ETF USD A | 0.00% | UBS Irl ETF plc - Global Gender Equality | 0.20% |
| iShares Electric Vehicles & Driving Tech | 0.00% | WisdomTree Battery Solutions UCITS ETF U | 0.40% |
| iShares Global Water UCITS ETF USD DIST | 0.00% | Xtrackers Artificial Intelligence & Big | 0.25% |
| iShares Smart City Infrastructure UCITS | 0.40% | Xtrackers Future Mobility UCITS ETF 1C T | 0.25% |

INCOMETRIC FUND - IMANTIA PRO QUANT

| Security Name | Management Fee | Security Name | Management Fee |
|---|----------------|---|----------------|
| Amundi S&p 500 Ucits Etf | 0.00% | SPDR S&P 500 UCITS ETF USD UNHEDGED DIST | 0.09% |
| Invesco S&P 500 Ucits ETF | 0.05% | Xtrackers II USD Overnight Rate Sw ap UCI | 0.05% |
| iShares S&P 500 Sw ap UCITS ETF USD ACC T | 0.07% | | |

INCOMETRIC FUND - Investore Fundamentals

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| BlackRock Global Funds - World Gold Fund | 1.75% | Echiquier Sicav-Echiquier Arty SRI | 1.50% |
| Carmignac Commodities-A EUR Acc | 1.80% | Echiquier Sicav-Echiquier Entrepren A | 2.39% |
| Carmignac Emergents-A EUR Acc | 1.50% | Echiquier Sicav-Echiquier Patrimoine A | 1.00% |
| Carmignac Patrimoine-A Eur Acc | 1.50% | Echiquier Sicav-Echiquier Wld Eq Grow th | 2.25% |
| DNCA Finance Eurose N - EUR Acc | 0.90% | Landolt Inv SICAV-Gold | 0.50% |
| Echiquier Agressor-A | 2.25% | Quaero Cap Funds-Argonaut A Acc | 1.50% |
| Echiquier Sicav-Echiquier Agenor SRI Mid | 2.39% | Varenne Ucits-Varenne Valeur Acc | 1.20% |

INCOMETRIC FUND - PATRIFUND

| Security Name | Management Fee |
|------------------------------|----------------|
| Lyxor Smart Overnight Return | 0.05% |

INCOMETRIC FUND - Tressis Stable Return (previously Stable Return) (in liquidation)

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| iShares Core MSCI EM IMI UCITS ETF USD A | 0.18% | iShares US Aggregate Bond UCITS ETF USD | 0.00% |
| iShares Core MSCI Pacific ex-Japan UCITS | 0.20% | iShares USD High Yield Corp Bond UCITS E | 0.00% |
| iShares Core S&P 500 UCITS ETF USD Acc | 0.07% | iShares USD Treasury Bond 3-7yr UCITS ET | 0.07% |
| iShares JP Morgan USD EM Corp Bond UCITS | 0.00% | SPDR S&P 500 UCITS ETF USD UNHEDGED DIST | 0.09% |
| iShares MSCI EMU USD Hedged UCITS ETF Ac | 0.38% | SPDR Thomson Reuters Global Convertible | 0.50% |
| iShares MSCI Japan USD Hedged UCITS ETF | 0.64% | | |

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

| Security Name | Management Fee | Security Name | Management Fee |
|--|----------------|--|----------------|
| Triton American Equity International Equ | 2.25% | Triton Money Market Euro Short Term Fund | 1.00% |
| Triton Income Euro Bond Developed Countr | 1.25% | Triton Pan-European International Equity | 2.25% |

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Note 14 - Distribution of dividends

The Board of Directors of the Management Company declared for the Sub-Fund INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities the following distributions of income on unit Class D2:

| Record date | Payment date | Dividend per unit (in USD) | Amount (in USD) |
|-------------|--------------|-------------------------------|--------------------|
| 31-03-22 | 07-04-22 | 1.77 | 242,657.79 |
| 30-09-22 | 07-10-22 | 1.54 | 193,084.09 |

Note 15 - Subsequent events

The Sub-Funds INCOMETRIC FUND – Cartago US Income (in liquidation), INCOMETRIC FUND – Deep Mind Strategic Fund (in liquidation) and INCOMETRIC FUND – Tressis Stable Return (previously Stable Return) (in liquidation) have been put into liquidation on February 23, 2023 and the Sub-Fund INCOMETRIC FUND – Gesconsult Flexible Equity (in liquidation) has been put into liquidation on March 28, 2023. No additional liquidation cost accrual was required for these Sub-Funds except for the Sub-Fund INCOMETRIC FUND – Tressis Stable Return (previously Stable Return) (in liquidation) where estimated USD 45,295.47 is accrued as liquidation cost. The amount is accrued in Statement of Operations and changes in net assets under Depositary fees and safekeeping fees, Transfer Agent and other related fees, Audit fees, Administration fees and Other expenses and considered in the Statement of net assets in Other payables/liabilities of the Sub-Fund as at 31 December 2022.

Note 16 - Significant events

On February 24th 2022, Russia invaded Ukraine, surprising the world with a full scale assault of a sovereign country. Financial markets reacted significantly to this event while the war severely disrupted supply chains, but also commodity markets and more specifically energy and agricultural prices. Since the situation still continues to exist, the war is still to be considered as significant event. The Managers have been carefully monitoring the situation since the beginning of the war, screening the portfolio for any impact on individual investments including the effect of Western sanctions.

Impact of events related to Credit Suisse, Signature Bank, Silicon Valley Bank and First Republic Bank

The Sub-Fund INCOMETRIC FUND – Heed Patrimonio held as of December 31, 2022 the security Credit Suisse Group AG-ADR (US2254011081) representing 0.85% of the net assets. Additional purchases were executed in January and February, and 67% of the position was sold in March 2023.

The Sub-Fund INCOMETRIC FUND - Hellenic Global Unconstrained Credit held as of December 31, 2022 the security Credit Suisse Ld 2.125% 31/05/2024 (XS2480543102) representing 1.70% of the net assets. The entire position was sold in March 2023.

The Sub-Fund INCOMETRIC FUND - Dux Mixto Moderado held as of December 31, 2022 the security Signature Bank (US82669G1040) representing 0.13% of the net assets. The entire position was sold in January 2023.

Events related to Silicon Valley Bank and First Republic Bank had no impact on INCOMETRIC FUND and its Sub-Funds.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2022 (continued)

Unaudited appendix

Remuneration Policy

The Management Company established a remuneration policy that is compatible with a sound and efficient management of risks, that encourages such management, and which does not encourage excessive risk-taking which would be inconsistent with the risk profiles, rules or instruments of incorporation of the Funds.

The remuneration policy is aligned with the business strategy, objectives, values and the interests of the Management Company, of the Funds and of the investors in such Funds; and includes measures to avoid conflict of interests.

The remuneration policy and practice applies to those categories of employees, including senior management, risk takers, control functions and any employee receiving total remuneration that falls within the remuneration bracket of senior management and risk takers whose professional activities have a material impact on the risk profiles of the management companies or of the Funds that they manage.

The below represents the total fixed and variable remuneration of the staff of the Management Company attributable to all the Funds it manages, taking into account UCITS and non-UCITS; as well as the figures proportionate to the total net assets of the Fund for the year ending 31 December 2022:

INCOMETRIC FUND:

| | Total for the Management Company | Proportionally to the assets of the Fund |
|--|--|---|
| Fixed remunerations | 3,563,643 | 311,125 |
| Variable remunerations | 0 | 0 |
| Number of beneficiaries (average headcount) | 51 | 4.45 |
| Amount paid directly by the Fund | 0 | 0 |

The below represents the total fixed and variable remuneration of the staff of the Management Company attributable to all the Funds it manages, taking into account UCITS and non-UCITS; as well as the figures proportionate to the total net assets of the Fund:

The below represents the aggregate amount of remuneration broken down by executive and identified staff, whose actions have a material impact on the risk profile of the Funds, taking into account UCITS and non-UCITS; as well as the figures proportionate to the total net assets of the Fund as at 31 December 2022:

INCOMETRIC FUND:

| | Total for the Management Company | Proportionally to the assets of the Fund |
|----------------------------|--|---|
| Remuneration of management | 852,861 | 74,459 |
| Identified staff | 968,277 | 84,536 |

The fixed element represents a sufficiently large proportion of the total remuneration and allows the Management Company to operate a completely flexible bonus policy, including the possibility to pay no variable remuneration component. No remuneration includes a variable element commitment. Bonuses were awarded by combining the evaluation of each employee's own performance based on non-financial criteria with that of the relevant operational department concerned and the results of the Management Company.

The Board of Directors establishes the general principles governing the Management Company's remuneration policy and supervises its implementation. This process is governed by the non-executive directors. In establishing this policy, the Board of Directors of the Management Company takes into account all elements pertaining to the Management Company's strategy, the risk-taking strategy, and the nature, scale and complexity of the activities. The Board of Directors of the Management Company is reviewing the remuneration policy on a yearly basis.

INCOMETRIC FUND

Unaudited appendix (continued)

The implementation of this remuneration policy is subject, at least once a year, to an internal, centralised and independent analysis by control functions (primarily by the Compliance Officer), in order to verify compliance with the policies and procedures established by the Board of Directors.

The Remuneration Policy was updated in March 2021 in compliance with the Law of May 10th 2016 and with the EU Directive 2014/914/UE. It is available on the website of the Management Company.

Risk Transparency

For all the Sub-Funds of the INCOMETRIC FUND, except for the Sub-Funds INCOMETRIC FUND - ATHOS (LF) Global Navigator and INCOMETRIC FUND – GFED AEQUITAS, the Management Company has decided to use the “Commitment Approach” for the calculation of the global exposure in accordance with CSSF Regulation 10-4; CSSF Circular 11/512 as amended by the CSSF Circular 18/698 and ESMA Guideline 10-788.

For the Sub-Fund INCOMETRIC FUND - ATHOS (LF) Global Navigator and INCOMETRIC FUND – GFED AEQUITAS the Management Company has decided to use the VaR approach (Absolute VaR option).

The following table provides the information required as per CSSF Circular 11/512 as amended by the CSSF Circular 18/698.

| VaR | | | | | | |
|---|------------------------------|--------------|------------------|-------------------|-------|---------|
| Sub-Funds | Calculation Method and Limit | Date Max VaR | Max VaR | Date Min VaR | Min | Average |
| INCOMETRIC FUND – ATHOS (LF) Global Navigator | Absolute VaR max 18% | 13/10/2022 | 8,83% | 17/01/2022 | 1,88% | 4,10% |
| INCOMETRIC FUND – GFED AEQUITAS | Absolute VaR max 20% | 07/11/2022 | 3,18% | 29/12/2022 | 1,18% | 1,38% |
| Leverage (Commitment) | | | | | | |
| Sub-Funds | Max Leverage | Min Leverage | Average Leverage | Expected Leverage | | |
| INCOMETRIC FUND – ATHOS (LF) Global Navigator | 398,54% | 95,66% | 249,59% | 75% | | |
| INCOMETRIC FUND – GFED AEQUITAS | 92,53% | 0,00% | 64,73% | < 400% | | |

General Comments of VaR model:

ADEPA uses in the VaR model the calculation standards mentioned in ESMA Guidelines Box 15:

- Historical simulation model
- one-tailed confidence interval of 99 %;
- holding period equivalent to 1 month (20 business days);
- effective observation period (history) of risk factors of at least 1 year (250 business days) unless a shorter observation period is justified by a significant increase in price volatility (for instance extreme market conditions);
- quarterly data set updates, or more frequent when market prices are subject to material changes; and
- at least daily calculation.

The calculated VaR should be lower or equal to 20% of the Net Asset Value.

Classification in Accordance with (EU) 2019/2088

The Fund constitutes a product in Accordance with Article 6 of the Regulation (EU) 2019/2088 (Regulation on sustainability-related disclosures in the financial sector).

Explanation in Accordance with Article 7 of the Regulation (EU) 2020/852 as from 18 June 2020 (Taxonomy):

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.